

# ANNUAL REPORT 2024



Celebrating unity and  
growth as we  
strengthen our  
foundation, build our  
future

# VISION

To be the financial and non-financial services center of the majority of cooperatives in the Philippines through digitalization and achieve P10.5 Billion assets by 2030.

# MISSION

To provide full financial and technology-driven services to cooperative and non-cooperative members thereby improving the lives of Filipinos and promoting inclusivity in a cooperative way.

# CORE VALUES

Commitment  
Organized  
Optimistic  
Passion

Excellence  
Respect  
Accountability  
Transparency

Integrity  
Versatile  
Equality

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## About One CB - BANKS BRAND / OUR LOGO

The logo aims to symbolize the bank as “the key to success”.

Its visual strategic communication is to highlight One Cooperative Bank's (**One CB**) mission to its stakeholders to bring about growth and development through trustworthy and innovative banking services. The Key concept intends to symbolize One CB as a key player in unlocking various doors and providing access to business opportunities - all the while positioning One CB as a coop bank dedicated to providing its members the key to long-term success and impact in their respective communities and the cooperative sector as a whole.



## BUSINESS MODEL OF ONE COOPERATIVE BANK

The One Cooperative Bank (**ONE CB**) is a unique bank registered with the Cooperative Development Authority (CDA) as a cooperative, and with the Bangko Sentral ng Pilipinas (BSP), as a bank under the rural banking system. The Head Office is located in Makati City, and it has branches in Mindanao such as Digos, Bislig, Oroquieta, other BLUs and in Balanga Bataan. It started its commercial operation on the 25th of January 2023 soon after the BSP issued a certificate of authority to the bank to operate as a cooperative bank pursuant to Republic Act No. 9520 and Monetary Board No. 901, dated 23rd of June 2022. As a cooperative bank, the bank is under the supervision of the BSP in collaboration with CDA.

ONE CB's purpose is to offer credit and banking services to individuals, cooperatives, and the public. Its primary goal is to support cooperatives in their financial needs as the banking sector has not been giving them enough attention when it comes to loan support, shunning the “poor” sectors of society. The cooperatives are often perceived as high risks, in terms of credit worthiness and with very limited growth potential, by the commercial banks.

## **ABOUT US**

With the consolidation of three (3) cooperative banks, we are now:



- ⇒ Given a CDA Certificate of Registration on Dec 22, 2022.
- ⇒ Given a Certificate of Authority by the Bangko Sentral ng Pilipinas to operate as a cooperative bank on February 27, 2023.

**One Cooperative bank has 5 branches, 8 BLUs nationwide.**

**Branches:**

1. Makati Branch
2. Balanga, Bataan Branch
3. Digos Branch
4. Bislig Branch
5. Oroquieta Branch

**Branch Lite Units (BLUs):**

1. Tiano, Cagayan de Oro Branch
2. Davao
3. Rosario
4. Maranding, Lanao Del Norte
5. Barobo
6. Tandag
7. Tagum

We have a total of 11,410 members (1,119 regular members and 10,291 associate members)



## Building the COOP Economy!

### MESSAGE FROM THE CHAIRMAN OF ONE COOPERATIVE BANK

#### **“CELEBRATING UNITY AND GROWTH AS WE STRENGTHEN OUR FOUNDATION, BUILD OUR FUTURE”**



Warm greetings of peace and solidarity to all our cooperative member-owners, partners, and stakeholders!

This year marks a new chapter in our shared journey of building One Cooperative Bank (One CB) — a bank that was born out of unity, tested by challenges, and now, beginning to flourish through our collective dedication. The theme for this year's General Assembly, "Celebrating Unity and Growth as We Strengthen Our Foundation, Build Our Future," beautifully captures the season we are in — a season of growth, of learning, and of renewed hope.

In 2023, we laid the groundwork: unifying systems, aligning policies, and building bridges between what used to be three different cooperative banks. 2024, on the other hand, has been a year of fortifying our foundation, maturing our operations, and expanding our vision. What began as a leap of faith is now becoming a lived reality — that indeed, consolidation

works.

This year, we saw One CB actively streamlining its internal operations, enhancing employee capabilities, and establishing a culture of discipline, transparency, and accountability. More importantly, we are now preparing to offer smarter, more responsive services — all while staying grounded in the mission of cooperativism: to uplift lives and communities through collective economic empowerment.

Our unity is not just structural, but spiritual. It is the unity that says: “We are stronger together.” This strength enables us to face external headwinds, be it in the economy or in regulation, with a calm resolve and a deep faith that our purpose is larger than profit. It is to serve.

As Chairman, I thank our Board of Directors for their wisdom, our Top Management Team for their steady and forward-thinking leadership, and every employee of One CB for their tireless service. I also express my heartfelt gratitude to the members, cooperatives, clients, and regulators who continue to place their trust in us.

Let us continue to build, not just a bank, but a movement — a cooperative bank that is inclusive, transformative, and rooted in the COOP IDENTITY. Let us remain faithful to our values of good governance, that is, F.A.I.T.H (Fairness, Accountability, Integrity, Transparency, & Humility). We have only just begun. With God’s grace, and with all of you journeying with us, the future of One CB is indeed bright. CONSOLIDATION WORKS! May God bless our work. May God bless One CB.

In opus minis teri,



**FR. ANTONIO CECILIO T. PASCUAL**  
**CHAIRPERSON**



## *Building the COOP Economy!*

### **MESSAGE FROM THE PRESIDENT AND CEO OF ONE COOPERATIVE BANK**

We are pleased to present to you the One Cooperative Bank (One CB) Annual Report for the year 2024, anchored theme:

**“CELEBRATING UNITY AND GROWTH AS WE STRENGTHEN  
OUR FOUNDATION, BUILD OUR FUTURE.”**



This year marks a critical period in One CB's journey as we move from integration and stabilization to strengthening our foundations for long-term sustainability and inclusive growth. Building on the momentum of our first year of banking operations in 2023, 2024 has been a time of process reengineering, and organizational capacity-building.

One CB's formation through the consolidation of Metro South Cooperative Bank (MSCB), Bataan Cooperative Bank (BCB), and Consolidated Cooperative Bank (CCB) was anchored on the belief that cooperative banking can be made stronger through unity.

Significantly, we saw improvements in operational efficiency through the implementation of cost-containment strategies, rationalization of manpower, and productivity-driven initiatives. Our collective efforts resulted in better resource utilization, enhanced service delivery, and early signs of financial improvement compared to our baseline performance in 2023.

In 2024, through increased cooperative engagement, One CB conducted an educational forum to eight cities with a total of 235 cooperatives from the 518 participants. With enhanced operational efficiencies, the total operating expense noticeably decreased from Php225.73 million to Php165.95 million, substantial decreased by Php55.78 million equal to 24.71% reduced. The second consecutive year in a row, we witnessed how this unity translated into Return on Equity (ROE) increased from 9.18% to 10.42% and the Capital Adequacy Ratio (CAR) increased from 16.65% to 22.76%. One CB's CAR is way above the Bangko Sentral ng Pilipinas required minimum standard of 10% CAR.

With a clear mandate to deliver accessible and reliable financial services to cooperatives nationwide, One CB focused this year on strengthening its internal risk management, and client engagement. These reforms were aimed at building a resilient organization ready to scale.

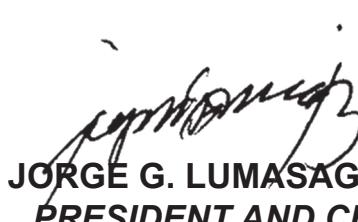
One CB has also made great strides in laying down the technological infrastructure for its future. From transitioning core banking components, strengthening cybersecurity protocols, to preparing for the rollout of digital banking services, these are foundational milestones that position us to serve more cooperative members across the country, particularly in underserved areas.

We have also deepened our engagement with member-cooperatives through clearer communication, stronger partnerships, and improved support systems. This year, we've seen the spirit of bayanihan alive in every branch, every team, and every cooperative that believes in our mission.

To our cooperatives, clients, partners, and regulatory institutions —thank you for your continued trust and support. To the Board of Directors and Management team —thank you for steering One CB with courage and vision. And to our dedicated employees we stand on today.

As we close the year 2024, we do so with a renewed sense of purpose. With unity as our strength and growth as our direction, One CB remains steadfast in

**Together, we build. Together, we are moving forward.**



JORGE G. LUMASAG JR.  
PRESIDENT AND CEO

# Financial Summary/Financial Highlights

As of December 31, 2024 with Comparative Figure of Y2023

## BANK PERFORMANCE RANKINGS

(Top 100 Rural and Cooperative Banks)



SOURCE: BSP

### DEC-2023 vs DEC-2024

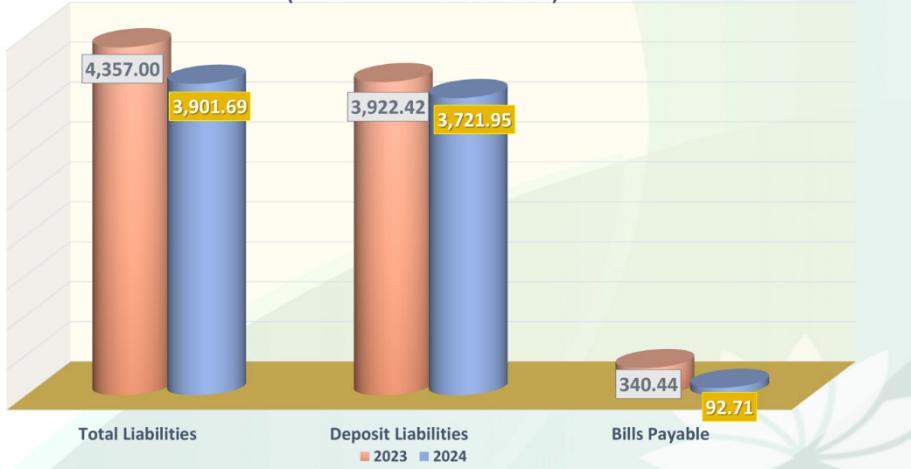
ASSET PERFORMANCE  
(Amount in Millions of Pesos)

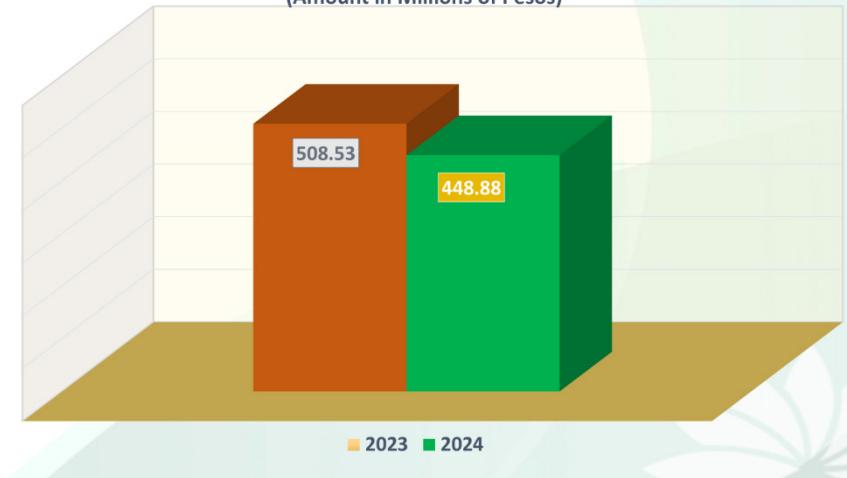
■ 2023 ■ 2024



### DEC-2023 vs DEC-2024

LIABILITY PERFORMANCE  
(Amount in Millions of Pesos)



**DEC-2023 vs DEC-2024****EQUITY PERFORMANCE**  
(Amount in Millions of Pesos)**DEC-2023 vs DEC-2024****GROSS INCOME**  
(Amount in Millions of Pesos)**DEC-2023 vs DEC-2024****NET INCOME**  
(Amount in Millions of Pesos)

PROFITABILITY	2024	2023
Total Net Interest Income	228.37	218.18
Total Non-Interest Income	65.05	111.57
Total Non-Interest Expenses	146.33	155.97
Pre-provision profit	137.08	163.55
Allowance for credit losses	23.62	69.77
Net Income	113.46	93.78
<b>SELECTED BALANCE SHEET DATA</b>		
Liquid Assets	993.55	1,151.01
Gross Loans	4,217.07	4,355.20
Total Assets	5,057.58	5,378.32
Deposits	3,721.95	3,922.42
Total Equity	1,155.89	1,021.32
<b>SELECTED RATIOS</b>		
Return on Equity	10.42%	9.18%
Return on Assets	2.17%	1.74%
Tier 1 Capital Ratio	21.84%	15.71%
Capital Adequacy Ratio	22.76%	16.65%
<b>PER COMMON SHARE DATA</b>		
Net Income per share ( <i>common @ Php1.00 par value</i> ):		
Basic	0.13	0.11
Diluted	0.13	0.11
Book value	1.24	1.12

OTHERS	2024	2023
Cash Dividends Declared	None	None
Head Count	109	120
Officers	41	46
Staff	68	74
<b>CAPITAL ADEQUACY RATIO (CAR)</b>		
Tier 1 Capital and a breakdown of its components including deductions solely from Tier 1	993.25	818.42
Tier 2 Capital and a breakdown of its components	41.97	48.90
<b>Total Qualifying Capital</b>	<b>1,035.22</b>	<b>867.32</b>
Total Credit Risk-Weighted Assets	4,196.48	4,890.22
Rate	10%	10%
<b>Capital Requirements for Credit Risk</b>	<b>419.65</b>	<b>489.02</b>
The Bank has no required capital for market risk as it has no Market Risk-Weighted assets as of December 31, 2023 & 2024	0.00	0.00
Total Operational Risk-Weighted Assets	364.65	322.48
Rate	10%	10%
<b>Capital Requirements for Operational Risk</b>	<b>36.46</b>	<b>32.25</b>
<b>Total Risk Weighted Assets</b>	<b>4,548.31</b>	<b>5,208.40</b>
<b>Tier 1 Capital Ratio</b>	<b>21.84%</b>	<b>15.71%</b>
<b>Total Capital Adequacy Ratio</b>	<b>22.76%</b>	<b>16.65%</b>
<b>Tier 1 Capital and a breakdown of its components including deductions</b>		
<b>TIER 1 CAPITAL</b>		
Paid up Common Stock	884.30	1,035.76
Paid-up perpetual and non-cumulative preferred stock	61.93	60.07
Additional paid-in capital	1.67	1.67
Retained earnings	205.34	-115.54
Other Comprehensive Income	0.25	0.82
Undivided Profits	0	0
<b>Sub-total</b>	<b>1,153.49</b>	<b>982.78</b>
Deductions from Tier 1 Capital		
Total outstanding unsecured credit accommodations, both direct and indirect, to DOSRI, net of allowance for credit losses	113.71	122,87

Deferred tax asset, net of deferred tax liability <sup>2/</sup>	46.53	41.49
<b>Total Deductions</b>	<b>160.24</b>	<b>164.36</b>
<b>TOTAL TIER 1 CAPITAL</b>	<b>993.25</b>	<b>818.42</b>

**Tier 2 Capital and a breakdown of its components including deductions**

**TIER 2 CAPITAL**

Redeemable Preferred Shares	3.99	3.99
General loan loss provision	41.96	48.90
<b>Sub-total</b>	<b>45.95</b>	<b>52.89</b>
Deductions from Tier 2 Capital		
Sinking Fund	3.99	3.99
<b>Total Deductions</b>	<b>3.99</b>	<b>3.99</b>
<b>TOTAL TIER 2 CAPITAL</b>	<b>41.96</b>	<b>48.90</b>

*(Amounts in PHP millions, except Ratios, Per Capital Share & Head Count)*

## **RISK MANAGEMENT FRAMEWORK**

One Cooperative Bank's Risk Management framework is built in three (3) core components: governance, process, and policies. It seeks to ensure that these components are effective and efficiently functioning to manage risk across all operations of One CB.

Governance describes the overall management approach which starts with the Board of Directors which set One CB's strategic directions and control of the entire organization, using a combination of management and hierarchical management control structures. One CB's governance activities ensure that critical management information reaching the executive team is sufficiently complete, accurate and timely to enable appropriate management decision making, provide sufficient support and control methods to ensure that the strategies, directions, and instructions given to the management are handled systematically and effectively.

Processes and policies are also equally important as they contain high-level principles and requirements that risk management shall adhere to as agreed upon by the management. Processes shall show the interrelationships and dependencies with other processes and organizational areas while policies shall set the directional tone for every business unit or area of the business. These components provide a basis for One CB to analyze how to improve from its existing position to a realized target objectives and goals.

To structure and formalize the Risk Management activities throughout the organization, One CB developed its risk management framework. All business units of the Bank are expected to implement and employ the framework.

## **RISK MANAGEMENT CULTURE AND PHILOSOPHY**

One Cooperative Bank (One CB) is committed to fulfilling its obligations to all its members and stakeholders to effectively manage the business and ensure that the corresponding risk management process is in place to achieve its business objectives and to deliver better shareholder returns.

Hence, ***One Cooperative Bank upholds*** the following risk philosophies:

- The Bank is aware that risks are inevitable but can be managed to mitigate losses.
- The Bank shall put in place an overall risk management and assessment system that will give a certain degree of assurance that expected or unforeseen events will not impact adversely on the bank's capital or earnings.
- An effective risk management system is an integral part of strategic management and foundation for a safe and sound operation of the Bank.

- “Control as a way of life” should be developed and risk awareness should be promoted and not risk aversion.
- All activities of the Bank should conform to applicable legal and regulatory provision of the Philippines, as well as to the internal policies and procedural guidelines of the Bank.
- Recognizing that Risk Management is a dynamic process, the program is expected to evolve due to the changing regulatory environment of Philippine Banking system as new and emerging risks are also assumed to occur. Therefore, innovative Risk Management practices are also expected to keep pace with these improvements/developments.

## **RISK APPETITE AND STRATEGY**

One CB’s Board of Directors set the Bank’s risk appetite by establishing appropriate policies, limits, and standards, while Senior Management ensures that they are enforced and obeyed across all levels of the Bank. Each year, the BOD approves the Bank’s business plans and strategies and also monitors the Bank’s attainment of its set goals.

In setting the risk appetite and strategies, the BOD considers the business environment, regulatory landscape and One CB’s long-term interests and ability to manage risks. The purpose of risk management within One CB is to provide a practical and reasonable assurance that the risks associated with achieving the business goals is understood and that these risks are addressed appropriately at all levels within the organization. One CB ensures that:

- Risks are properly identified, assessed, controlled, reported, and monitored;
- Development of policies that define One CB’s risk tolerance, ensuring that they are compatible and aligned with strategic goals.
- Risk tolerance and strategic directions are effectively communicated throughout the organization;
- Oversight of resources is effectively and efficiently provided to manage risks and development and maintenance of management information systems to ensure that information is timely, accurate and pertinent;
- Risks that could significantly affect the employees, the Bank’s clients and shareholders are duly managed;
- The Bank is compliant with any regulatory and legal requirements.

# RISK MANAGEMENT GOVERNANCE STRUCTURE

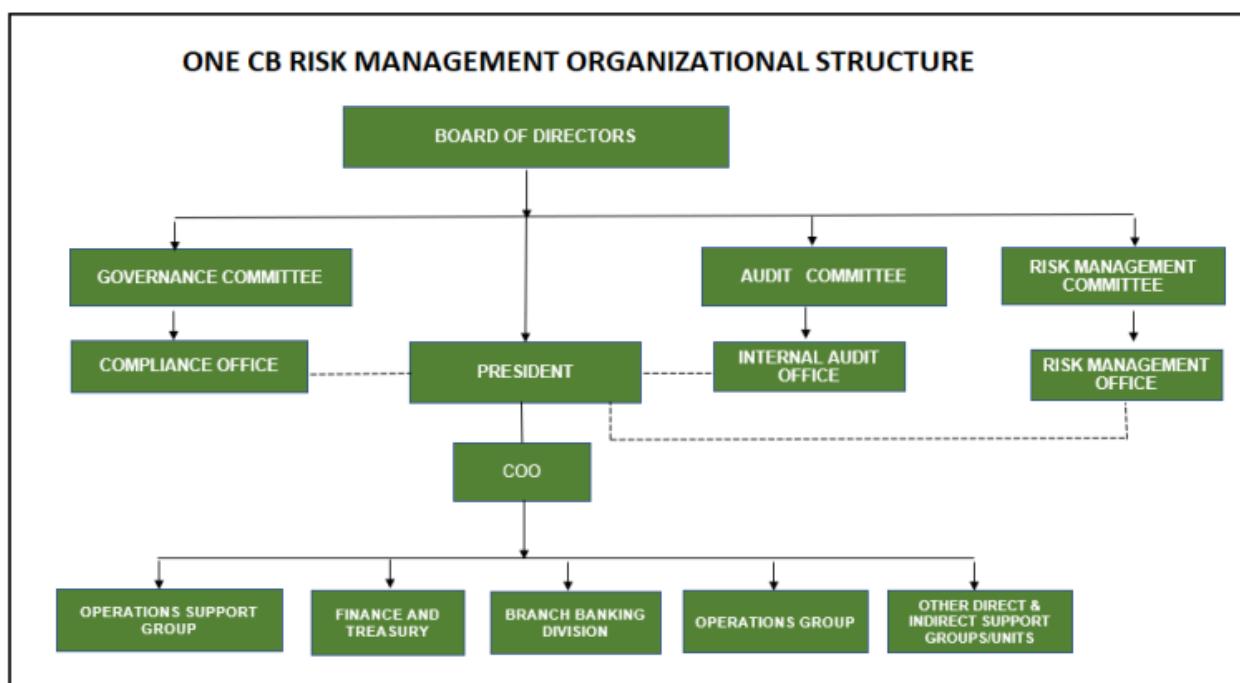
One Cooperative Bank (One CB) recognizes that a well-established risk governance structure is a fundamental element of Risk Management. In any organization, support for essential programs or activities must come from the top. One CB's Board of Directors and Senior Management should set the Bank's risk appetite by establishing appropriate policies, limits, and standards and ensuring that they are enforced and obeyed across all levels of the Bank. While the Board is ultimately responsible for the management of risk, the Board relies on management to operate within the control structures and established frameworks and delegated the responsibility for implementation of the risk framework to functions within the operating units. Hence, continuous communication among different levels of the Bank must be employed to ensure that the risk management process works.

While the Board is ultimately responsible for the management of risk, the Board relies on various board, general assembly and management level committees to operate within the control structures and established frameworks and delegated the responsibility for implementation of the risk framework to function within the operating units. Hence, continuous communication among different levels of the Bank is employed to ensure that the risk management process works.

## ONE CB RISK MANAGEMENT ORGANIZATIONAL STRUCTURE

The following are responsible for developing, managing, and monitoring specific risks at various levels of organization as well as recognizing early warning signals and devising appropriate risk responses to mitigate risks:

- Risk Management Committee (RMC)
- Corporate Governance Committee (CGC)
- Board Audit Committee (BAC)
- President / Senior Management
- Business Units



# **RISK MANAGEMENT ROLES AND RESPONSIBILITIES**

## **Board of Directors**

- Approve and confirm Risk Management Framework, Program, Risk Appetite and other Risk Management deliverables;
- Responsible for the overall strategic direction, supervising and control of the Bank and for defining the tolerance for risks;
- Oversee the development of, approve, and oversee the implementation of policies and procedures relating to the management of risks throughout the Bank;
- Ensure risk management strategies reflects the Bank's appetite and tolerance for risks;
- Designate Committee and/or Unit to ensure proper communication and implementation of risk appetite, approved limits and controls;
- Ensure that risk management, compliance and internal audit functions have proper stature in the organization, have adequate staff and resources, and carry out their responsibilities independently, objectively and effectively; and
- Review and approve changes/amendments to the Risk Management deliverables.

## **Risk Management Committee**

- Perform the Bank's Risk Management oversight.
- Responsible for assisting the Board of Directors in fulfilling their oversight responsibilities by providing guidance regarding risk governance and development of the Bank's risk profile including regular review of the major risk exposures and the management of risk limits;
- Review and approve the Risk Management Framework, Risk Management Program, Risk Appetite and Risk Policies proposed by the Management;
- Monitor over-all risk profile and compliance with risk policies;
- Approve/escalate/endorse Risk Management deliverables for reporting to Board of Directors;
- Review and recommend enhancements on risk management practices of the Bank;
- Develop risk management strategies to reduce the chance of failure or minimize losses if the risk exists; and

- Oversee risk management plan and conduct regular discussions on the Bank's current risk exposure based on the management reports.

### **Risk Management Department**

- Responsible for overseeing the risk management function and shall support the Risk Management Committee and Board of Directors in the development of the Bank's Risk Appetite and Risk Appetite Statement;
- Responsible for translating the Risk Appetite into a risk limit structure;
- Shall likewise propose enhancements to risk management policies, processes and systems to ensure that the Bank's risk management capabilities are sufficiently robust and effective;
- Develop risk management policy, and initiatives for the approval of Risk Management Committee;
- Develops and implement systems for identification, assessment and analysis and mitigation of risks.
- Monitor implementation of risk management strategies and action plans;
- Monitor and consolidate risk encountered by various business units; and
- Update concerned units regarding Risk Management activities, deliverables and directions.
- Recommend to Risk Management Committee and the Board of Directors for their approval new or revised policies, standards for presentation of credit proposal, financial covenants, rating standards, credit administration procedure that translates the Board of Director's overall objectives and risk tolerance into operating standard;
- Propose to Risk Management Committee and the Board of Directors for their approval the Bank's credit approval authorities, prudential limits or large credit exposures, risk concentrations, standards for loan collaterals, loan review process guidelines and provisioning.

### **Corporate Governance Committee**

- Responsible for assisting the Board of Directors in fulfilling their oversight responsibilities by ensuring observance of corporate principles and procedures to guarantee that the Board and Management are executing their responsibilities efficiently for the best interest of One CB and its stakeholders.

- Oversee evaluation of the Board of Directors as a whole and the Management of the One CB in relation to Risk Management of the Bank.
- Ensure that effective and efficient performance of risk management system are in place; and
- Periodically report the committee's activities to the Board of Directors relative to the legal and regulatory compliance on the risk management system and its methodologies.

### **Compliance Office**

- Develops, initiates, maintains, and revises policies and procedures for the general operation of the Compliance Program which includes the Risk Management of the Bank and its related activities;
- Collaborates with other departments (e.g., Risk Management, Internal Audit, Operations units, etc.) to direct compliance issues to appropriate existing channels for investigation and resolution;
- Identifies potential areas of compliance vulnerability and risk; develops/ implements corrective action plans for resolution of problematic issues, and provides general guidance on how to avoid or deal with similar situations in the future;
- Provides reports on a regular basis, and as directed or requested, to keep the Corporate Governance Committee, Board of Directors and Senior Management informed of the operation and progress of compliance efforts;
- Monitors the performance of the Compliance Program and relates activities on a continuing basis, taking appropriate steps to improve its effectiveness;
- Oversee the identification and management of the One CB's compliance risk and shall supervise the compliance function staff; and
- Responsible for providing the education, methodologies and techniques that the Management functions need to carry out their compliance responsibilities.

### **Board Audit Committee**

- Responsible for assisting the Board of Directors in fulfilling their oversight responsibilities by monitoring Management's approach with respect to financial reporting, internal controls, accounting and legal and regulatory compliance;
- Evaluate the effectiveness and contribute to the improvement of risk management processes;

- Monitor and evaluate adequacy of the internal control system in measuring risk exposures; and
- Ensure that Senior Management is taking necessary corrective actions on a timely manner to address the weaknesses, non-compliance with policies, laws and regulations and other issues identified by the auditors.

### **Internal Audit Office**

- Responsible for assisting the Board of Directors in fulfilling their oversight responsibilities by monitoring Management's approach with respect to financial reporting, internal controls, accounting and legal and regulatory compliance;
- Evaluate the effectiveness and contribute to the improvement of risk management processes;
- Monitor and evaluate adequacy of the internal control system in measuring risk exposures; and
- Ensure that Senior Management is taking necessary corrective actions on a timely manner to address the weaknesses, non-compliance with policies, laws and regulations and other issues identified by the auditors.
- Responsible for the assessment of adequacy of risk management process within the One CB;
- Assess whether the risk management methodology and processes adopted by the management is sufficiently comprehensive and appropriate for the scale and nature of the activities;
- Determine if risks have been systematically identified and assessed as to the likelihood of its occurrence and the impact if an event were to occur;
- Seek to determine if mitigation measures such as controls have been properly designed and implemented to reduce the risk; and
- Verify if measures and controls are functioning as planned.

### **President**

- The President together with the Board of Directors creates an environment for risk management to operate effectively, and at the same time ensuring that significant internal and external factors including stakeholder interest are considered in defining risk tolerance levels;
- Act as the overall risk executive among the Senior Management;

- Ultimate responsible for risk management priorities, tolerance, policies and strategies;
- Final enforcer/administrator of risk management functions; and
- Manage the Bank in a crisis.

## **Business Units**

- Monitor occurrence of risk events, policy breaches and procedural violations and ensure that these are documented and reported to unit heads and/or Senior Management;
- Responsible for managing risks on a day-to-day basis;
- Responsible for promoting risk awareness within their operations;
- Identify new and emerging risks;
- Measure potential impact of risks;
- Analyze and control risks;
- Manage relevant risks within the framework established by the Management
- Ensure proper implementation of risk management strategies, and compliance of policies and operating standard of One CB;
- Provide accurate, timely and sufficient information necessary for the risk management office to review and identify loss exposures; and
- Ensure that risk management is integrated in every project/activity of the department at the planning stage and throughout the end or its launching.

## **RISK MANAGEMENT PROCESS**

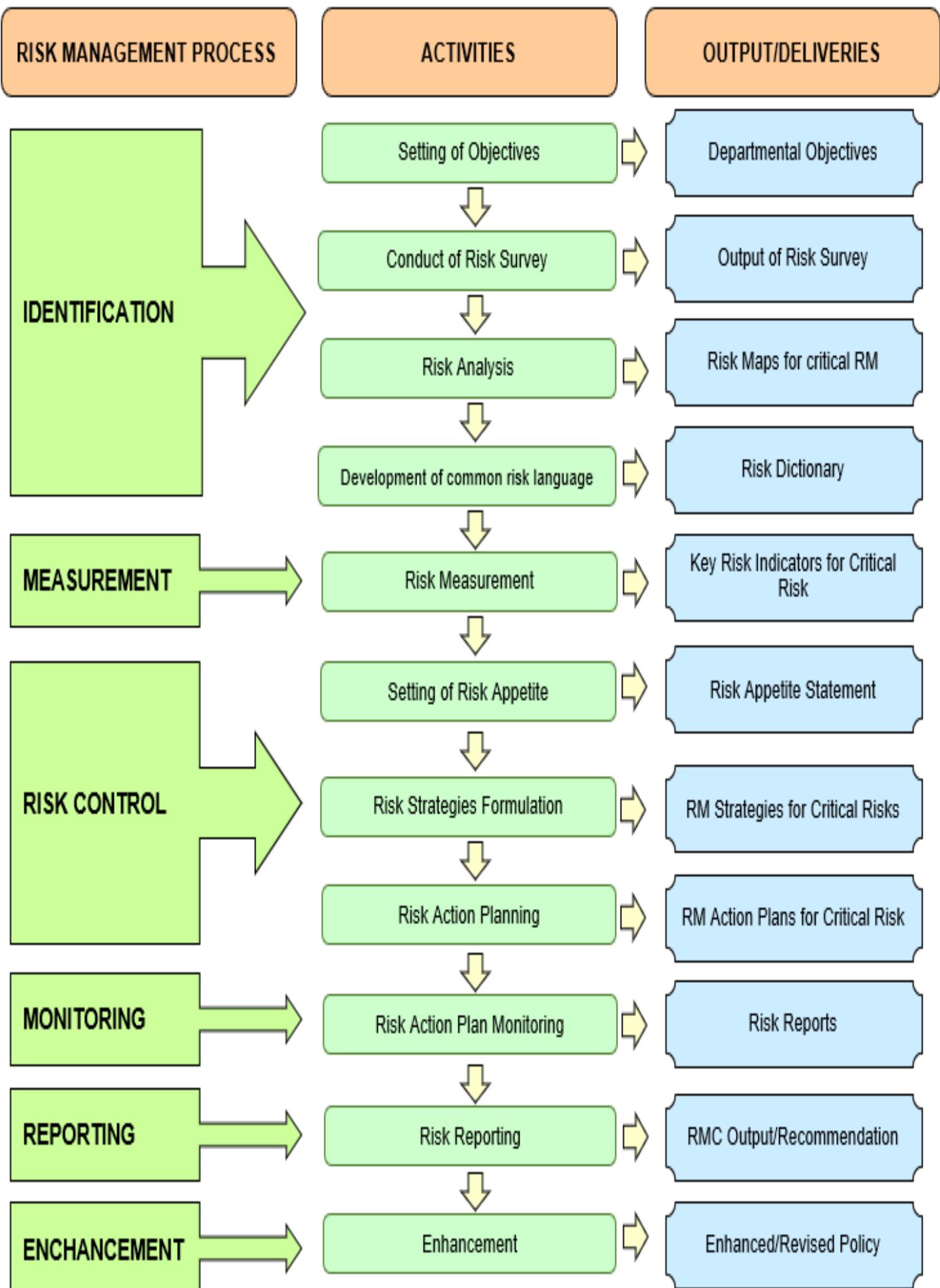
Risk Management is a discipline at the core of every organization and encompasses all activities that affect its risk profile. It involves a process of identifying, analyzing and responding to risk factors encountered by the Bank or even those risks that are probable to emerge. It is a continuing process and is applied independently on each type of risk.

## ONE CB MISSION/VISION /GOAL/STRATEGIES/OBJECTIVES/RISK APPETITE



Risk Management is an ongoing process that prescribes a structured approach to understanding, communicating and managing risks in practice. Although, the risks currently identified today may either be relevant or inappropriate on the coming years, as new and innovative products and services or even the latest regulations by different agencies governing the banks may require and compel new Risk Management practices. Therefore, a continuous Risk Management process is necessary to ensure that the risks are being handled carefully and correspondingly.

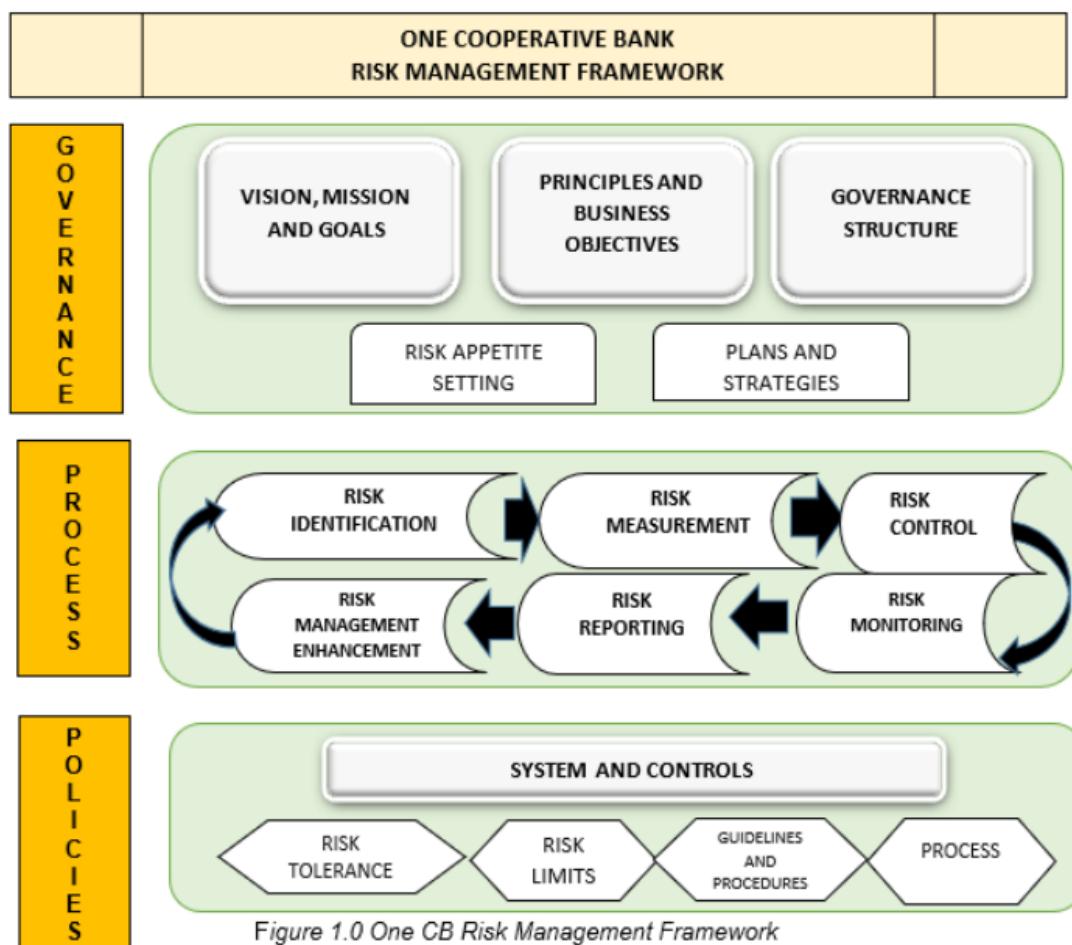
Presented below is the diagram of the Bank's Risk Management Process and the detailed process flow and the corresponding outputs of each activity that has been implemented.



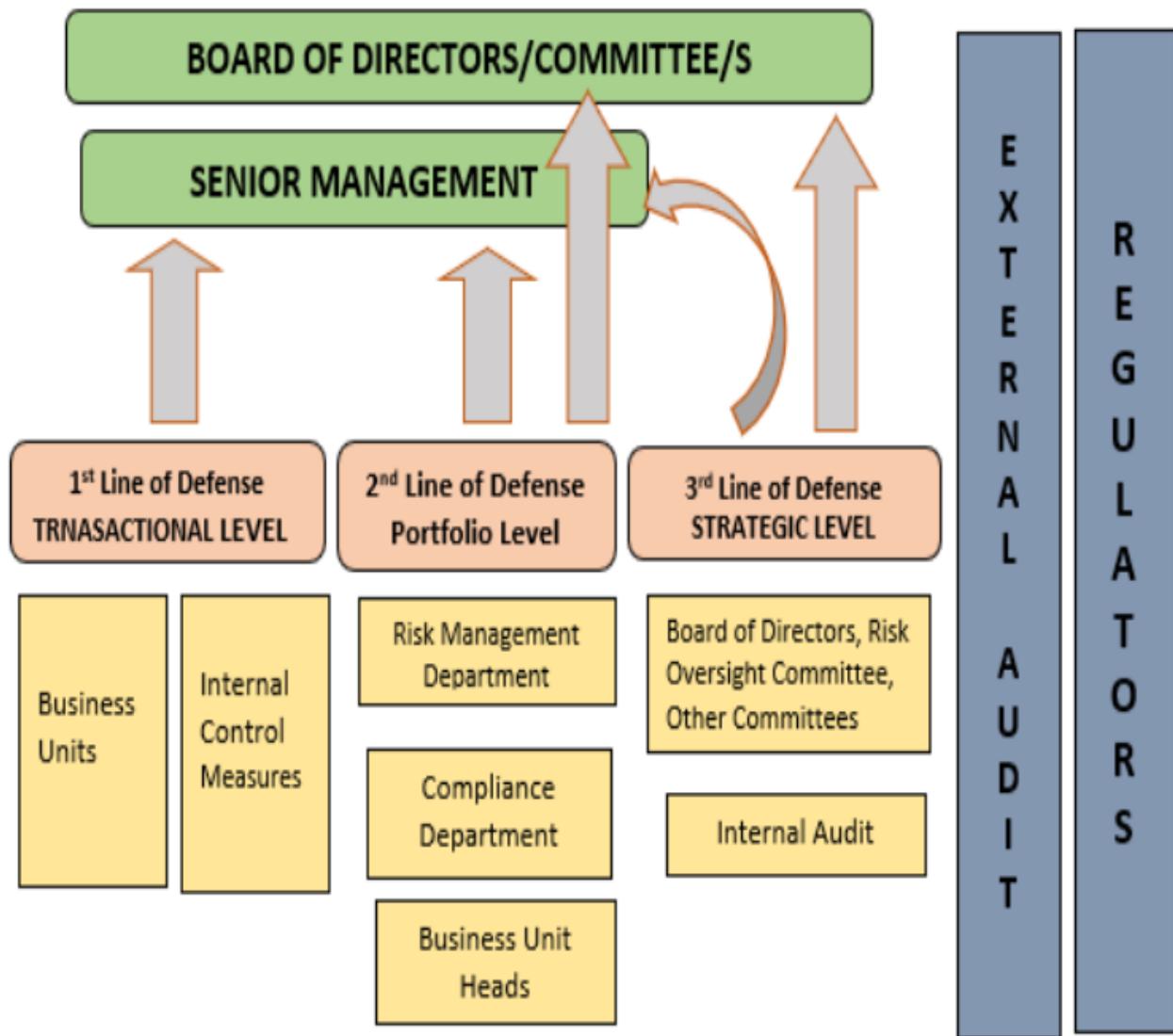
One CB to create a sound and robust risk management system, the process and practices to be employed shall be anchored on its mandates and forward-looking direction, taking into consideration the core components of Risk Management framework and its other fundamental structures and composition.

The Bank's ability to conduct effective risk management is dependent upon having an appropriate risk governance structure and a well-defined roles and responsibilities of each individual in every organizational level. Guided with the Mission/Vision and goals for our stakeholders, and objectives, the Board and Management shall create a risk appetite conducive and effective for its operation.

Policies shall cover structure of limits and guidelines to govern risk-taking as well as the types of risk that One CB is willing to assume. While the process which typically contained procedures, shall also provide insights into standard functions and key risk and control points that need to be monitored and taken into consideration for risk assessment, mitigation and audit reports.



One CB shall adopt the Three Lines of Defense Model with its corresponding levels in the risk management framework. In the Three Lines of Defense Model, the management control is the first line of defense in the risk management which is the transactional level, the various risk control and compliance oversight functions established by the management are the second line of defense and the portfolio level, while the independent assurance, formulation and approval of effective risk management is the third defense and risk management's strategic level.



**The first line of defense** is the Risk Management at the transactional level which is considered the operational management. It is composed of the business and support units of One CB that are directly responsible for the processes and the risks. The operational management is in charge for the day-to-day risk-taking activities and in maintaining effective internal controls and is responsible for executing control procedures set by One CB. Risk owners should identify, assess, control and mitigate risks, and ensure that activities are within the specified limits and approving authorities. Operational management naturally serves as the first line of defense because controls are designed into systems and processes under their guidance of operational management.

**The second line of defense**, primarily composed of Risk Management Department (RMD), Compliance Department and Heads of all business units. They are generally responsible for risk analysis, control and management reporting. One CB's Risk Management Department facilitates and monitors the implementation of effective risk management practices by operational management and assists risk owners in defining the target risk exposure. Risk Management Department engaged the business unit heads and worked with them hand in hand in monitoring, analysis and controlling of risks to ensure that risk measures are properly applied by the risk takers under

them. Should control fail in addressing risks, Unit Heads shall review policies and propose feasible and practical adjustments when necessary. The Risk Management Department collates and consolidates all risk reports from its various risk-taking units and prepares the necessary analysis. The consolidated reports are then discussed to the Senior Management and submitted to the Risk Management Committee which shall then be reported to the Board of Directors. Subsequently, the Compliance Office shall monitor various specific risks such as noncompliance with applicable laws and regulations. The Compliance Office shall provide a separate function reports to Senior Management and Corporate Governance Committee. The portfolio level risk report shall provide the overall risk positions of the Bank and shall enable the Board of Directors to evaluate and initiate the necessary adjustments in the overall business strategy.

**The third line of defense** comprised of the Risk Management Committee, other Board-level Committees, and the entire Board of Directors. The major functions of the strategic level generally involve risk oversight and risk policy formulation and approval. The Risk Management Committee is responsible for the risk management oversight of One CB and for reviewing and approving the Risk Management program, while the Board of Directors are in charge for setting the risk appetite, approving policies and strategies of bank. The Internal Audit Unit is also considered the Bank's third line of defense as it provides the Board and the Senior Management with comprehensive assurance based on the highest level of independence and objectivity within the organization. The internal audit provides assurance on the effectiveness of governance, risk management, and internal controls, as well as the efficiency of the control measures and process of the Risk Management.

LEVELS OF RISK MANAGEMENT	FUNCTIONAL DELINEATION	UNITS RESPONSIBLE
Transactional Level	<ul style="list-style-type: none"> <li>• Risk Policy Implementation</li> <li>• Risk Identification, measurement, and monitoring</li> <li>• Risk Mitigation Strategy Application</li> </ul>	All Business Units/Risk Takers
Portfolio Level	<ul style="list-style-type: none"> <li>• Risk Identification, monitoring, Analysis and Control</li> <li>• Risk policy review and recommendation</li> <li>• Generation of Portfolio Reports</li> </ul>	Risk Management Unit/Business Unit Heads, Senior Management/ Compliance Management Office
Strategic Level	<ul style="list-style-type: none"> <li>• Risk Appetite Setting</li> <li>• Risk Policy Formulation and Approval</li> <li>• Risk culture development</li> <li>• Risk Strategies</li> </ul> <hr/> <ul style="list-style-type: none"> <li>• Ensure effectiveness and efficiency of business processes, governance, and Risk Management process</li> </ul>	Board of Directors, Risk Management Committee, Other Board Level Committee, Management Committee  Internal Audit Unit/Board Audit Committee

One CB's Integrated approach otherwise known as Enterprise Risk Management (ERM), is defined as the process, effected by an entity's board of directors, management and other personnel, applied in strategy setting and across the enterprise, designed to identify potential events that may affect the entity and manage risk to be within its risk appetite, to provide reasonable assurance regarding the achievement of the organization's objectives.

## **Anti-Money Laundering Governance and Culture**

Effective corporate governance is crucial for the seamless operation of One Cooperative Bank's (One CB) business, overseeing financial activities, and safeguarding the interests of its shareholders. Strong corporate governance at One CB promotes ethical management practices and ensures that decisions are made with the shareholders' best interests in mind.

The Bank is dedicated to adhering to the requirements of the Anti-Money Laundering (AML) laws, rules and regulations outlined in its Money Laundering and Terrorist Financing Prevention Program (MTPP). The MTPP is regularly updated to accommodate the constantly evolving regulations, emerging risks related to money laundering, terrorist financing, and proliferation financing, as well as global best practices.

The Compliance Department is responsible for monitoring the implementation of the Bank's MTPP, while the oversight board, along with the Management Committee and the Corporate Governance Committee, are tasked to ensure effective implementation of the Bank's compliance with policies aimed at preventing money laundering, proliferation financing, and terrorist financing (ML/PF/TF). The Chief Compliance Officer serves as the Lead AML Officer and directly informs the Board of Directors regarding all aspects related to AML/CFT and is accountable for the execution of the Bank's MTPP. The relevant laws and regulations pertaining to AML and CFT, as issued by the Bangko Sentral ng Pilipinas (BSP) and the Anti-Money Laundering Council (AMLC), are incorporated in One CB's MTPP. This aligns with the Bank's objective of upholding high ethical standards in its business practices and ensures that it does not serve as a channel for illicit funds or fall victim to money laundering activities.

The MTPP integrates the compliance testing methodology employed in regular compliance testing and procedural guidelines for reporting requirements to the Board. Following the outcomes of the tests, the Bank makes enhancements to the processes and differentiates responsibilities among the business units and personnel involved. The results of the tests are tracked until they are rectified and reported to the Corporate Governance Committee, allowing them to accurately evaluate the effectiveness and efficiency of the Bank's ML/PF/TF prevention program. The Bank has put in place a "Know-Your-Client" policy that outlines the steps for verifying the true and complete identity of customers. Customer due diligence is performed using a risk-based framework that relies on the customer's identification. The Bank's risk profiling framework encompasses all vital risk elements, including industries and geographic locations, all of which are documented and regularly updated.

The Bank maintains customer identification and relevant documents for a minimum of ten (10) years following the closure of an account. These documents are provided to authorized authorities as permitted by law. Court-related documents/files are permanently retained by the Bank. The Bank's sub-system facilitates the ongoing reporting of covered and suspicious transactions to the AMLC, placing particular emphasis on business relationships and transactions involving individuals, companies, and financial institutions in jurisdictions lacking sufficient anti-money laundering measures. Controls are in place to ensure that reports are consistently submitted and reviewed by the appropriate regulatory body.

The Bank consistently promotes a culture of compliance, with the Compliance Department serving as the key proponent of the Bank's efforts to enhance awareness and discipline regarding AML. In partnership with the Human Resource Management Department (HRMD), the Compliance Department continually improves the Bank's training programs to equip employees with the necessary knowledge to effectively implement ML/PF/TF policies and procedures throughout the organization. The Bank offers training programs tailored to the level of experience related to transactions that pose risks for ML/PF/TF exposure, focusing on different groups including new employees, frontline staff, officers, senior management, and the board of directors. All employees are mandated to participate in annual refresher training courses that emphasize their roles as outlined in the MTPP.

The Bank is committed to fostering a compliance culture in which the established programs and systems are sufficient and effective to mitigate risks associated with ML/PF/TF, thereby safeguarding the interests of the Bank, its clients, and other stakeholders.

## **RISK MANAGEMENT COMMITTEE**

### **Membership**

1. The Board of Directors shall appoint the members of the Risk Management Committee (except for the Risk Management Head, who is part of Management) and serve until such member's successor is duly elected and qualified or until such member's resignation or removal or disqualification.
2. The Risk Management Committee shall be composed of three (3) members, two (2) of whom are Independent Directors. The Committee shall be assisted by the Risk Management Department Head and/or Risk Officer/s and Risk Management Assistant/s.

### **Functions**

1. Oversee the risk-taking activities across the Bank's organization, as well as in evaluating whether such activities are consistent with the Bank's risk appetite and strategic direction;
2. Ensure that the risk governance framework remain appropriately relative to the

Bank's risk activities;

3. Review and recommend for approval by the Board of Directors written risk management program in identifying, measuring, monitoring and controlling following risks:

- Credit
- Market
- Interest Rate
- Liquidity
- Operational
- Compliance
- Legal
- Strategic
- Reputational
- Technology-Related

1. Develop risk management strategies, i.e., written plans defining the strategies for managing and controlling the major risks. It should identify practical strategies to reduce the chance of harm and failure or minimize losses if the risk exists.

2. Oversees the implementation of the risk management plan and conduct regular discussions on the Bank's current risk exposure based on regular management reports and direct concerned units or offices on how to reduce the risks.

3. Review and revise the Risk Management Framework and risk management plan at least once a year or as needed, i.e., evaluate the risk management plan to ensure the continuing relevance, comprehensiveness and effectiveness. It shall revisit the strategies; look for emerging or changing exposures, and stay abreast to developments that affect the likelihood of harm or loss, It shall report regularly to the Board on the Bank's overall exposure; actions taken to reduce the risks and recommend further actions or plans as necessary;

4. The Committee, through its Chairperson, reports to the Board at the earliest possible Board Meeting after each Committee meeting, any matters that in the opinion of the Committee should be brought to the attention of the Board, and any recommendations requiring Board approval and/or action.

5. The Chairperson of the Risk Management Committee shall report to the Board the RMD's work plan for the year.

6. The Committee shall also recommend the following for approval of the Board of Directors:

- a. Significant Bank's risk management strategies and policies aligned to the Bank's risk appetite strategy;

- b. Delegated risk management authorities;
- c. Limits employed by the Bank to control risks (loss alert, stop loss, nominal or position credit limits, concentration limits and all other limits that may be required to cover risks);
- d. The Bank's policies and manuals (except procedural); and
- e. Risk disclosures for the Bank having satisfied itself that these are in accord with applicable and relevant regulatory requirements.

Banks are exposed to credit, market, liquidity, operational, compliance/legal/regulatory and reputational risks. Failure to effectively manage these risks will lead to bank losses and closures.

## **SUSTAINABLE FINANCE FRAMEWORK**

### **(i). Sustainability Strategic Objectives and Risk Appetite**

- 1) Achieve strategic resilience by incorporating sustainability in the way One CB conducts business.
- 2) Ensuring that One CB's business operations is aligned with all environmental and social national laws, regulations, and the requirements of international conventions such as Paris Agreement's Sustainability Development Goals (SDGs), International Finance Corporation (IFC) thru the auspices of the BSP and supports the United Nations Global Compact.
- 3) To promote sustainable production and consumption by raising awareness among individuals, institutions and stakeholders with sustainability reports.
- 4) Embed sustainability principles when making business decisions, assessing relationships and creating products.
- 5) Integrate environmental, social and governance (ESG) and sustainability principles in financial products and services.
- 6) One CB shall carry out their activities in other banking products and services such as investment banking (public offering and fund) and retail banking, within the framework of its own sustainability policies and approach to social responsibility, taking into account the parameters of sustainability.
- 7) To evaluating operational risks arising from physical risks such as rise in sea levels and the frequency and effects of extreme weather events (heavy rainfall, flood, drought, storms, sea surge, etc.) which will occur as a result of climate change in the short, medium and long term, and when necessary, to create action plans.

### **(ii). Overview of E&S risk management system**

The Bangko Sentral ng Pilipinas (BSP) has issued a requirement for BSFIs to offer more sustainable finance products under Circulars 1085 – Sustainable Finance Framework and 1128 – Environmental and Social Risk Management Framework. These provides banks with a clear regulatory signal about the importance to harness the growing flow

of capital towards green finance as a tool for sustainable growth and green recovery. Moody's Investors Service said Philippine banks are one of the more vulnerable sectors to physical climate risks in the region because of the country's "weak" infrastructure. Local banks also face asset risks from large exposures to sectors susceptible to carbon transition risks, said Moody's. About 22 percent of gross loans are borrowings of susceptible sectors or carbon-intensive sectors. The BSP said climate change and other Environmental and Social (E & S) risks have an effect on financial stability such as on a bank's operation and financial interest. Risks including physical (floods, typhoons, earthquakes) and transition risks due to climate change could result in significant societal, economic and financial risks affecting the banks and their stakeholders.<sup>1</sup> Banks will have to consider how they build the resilience of their portfolios by financing climate adaptation, in addition to the main products of green finance, such as sustainable energy, transport and infrastructure.

Banks and financial institutions have a vital role in reducing global warming, supporting the government in meeting its sustainability objectives, and effectively contributing to the UN Sustainable Development Goals (SDGs) and the Paris Agreement. One CB aligns its business strategy to support the development needs of the environment and society, as articulated in the UN SDGs and the Paris Agreement on Climate Change.

### **(iii.) Information on existing and emerging E&S risks and their impact on the bank.**

#### **Existing E&S Risks:**

1. Banks face financial risks due to extreme weather events like floods and droughts. These events can damage infrastructure, disrupt operations, and reduce the value of assets, particularly those located in vulnerable regions. Physical climate risks also heighten credit risks, as clients may experience financial losses that impact their ability to repay loans.

2. Environmental degradation poses a significant environmental and social risk due to its far-reaching impacts on ecosystems and communities. Activities such as deforestation, pollution, and biodiversity loss can severely harm natural habitats and reduce the availability of essential resources like clean air and water. These actions not only jeopardize the health of the environment but also create social challenges, such as displacement of communities and reduced agricultural productivity, affecting local livelihoods.

3. The economic impact on livestock farmers is a significant environmental and social risk, especially during outbreaks of diseases like African Swine Fever (ASF) or other market disruptions. Such events can lead to the loss of livestock, reduced productivity, and financial instability, making it difficult for farmers to repay loans or sustain their operations. This, in turn, creates credit risks for banks and financial institutions heavily invested in the livestock sector. Additionally, these economic challenges can ripple through local communities, affecting employment and livelihoods tied to livestock farming. Proactive support and financial resilience measures are crucial to mitigate these impacts.

### **Emerging E&S Risks:**

1. For banks involved in coastal projects or maritime industries, risks related to declining marine biodiversity, illegal fishing, or coastal erosion could escalate due to global climate changes.
2. Increasing climate variability and natural disasters may disrupt agriculture, affecting farmers' financial stability.
3. As financial services increasingly digitize, underserved rural and low-income communities may face exclusion, raising social risks and potentially harming a bank's inclusivity goals.
4. Rapid urban growth can lead to inadequate infrastructure, informal settlements, and environmental strain, impacting lending in these areas and posing reputational risks.

### **Impacts on the Bank:**

1. Operational impacts on banks due to E&S risks include disruptions from extreme weather events or natural disasters, which can damage facilities, interrupt services, and affect client accessibility. Additionally, insufficient response to E&S issues like regulatory changes or community opposition can strain operational resources and hinder decision-making. Effective risk management and contingency planning are essential to minimize these disruptions and maintain smooth operations.
2. Financial impacts on banks due to E&S risks include increased credit risks, as clients affected by environmental or social issues may struggle to repay loans. Regulatory penalties for non-compliance with ESG standards can also result in significant financial losses. Additionally, climate change-related disasters may increase insurance costs, while reputational damage can lead to a decline in customer deposits and investor support. Properly managing E&S risks is essential to safeguarding a bank's financial stability and profitability.
3. Regulatory and legal impacts on banks due to E&S risks include potential fines, penalties, or sanctions for non-compliance with environmental and social standards. Failure to meet evolving ESG requirements may result in stricter audits.
4. Reputation risks arise when banks are linked to harmful environmental or unethical practices. This can lead to loss of customer trust, investor confidence, and business opportunities. Negative publicity, community backlash, and regulatory challenges can further harm the bank's image. Managing E&S issues well helps protect a bank's reputation and long-term success.

### **Other initiatives to promote adherence to internationally recognized sustainability standards and practices.**

1. One CB contributes funds to CARITAS MANILA, INC. to support the recovery efforts for those affected by the fire and Typhoons Carina and Kristine.
2. Promote financial inclusion by offering affordable loans like **Kabuhayan Loans** to local entrepreneurs, enabling them to utilize the center for income-generating activities.

### **(iv) Progress of implementation of initiatives undertaken to integrate sustainability principles in the bank's governance framework, risk management system, business strategy and operations.**

**One CB Sustainable Financing Transition Plan Road Map** was approved last July 28, 2023, and **One CB Sustainable Finance Framework** was approved last November 24, 2023.

**PROCESSES AND ACTIVITIES/INITIATIVES:**

1. Review and Adoption of the contents of Sustainable Financing Framework (SFF) and Environmental and Social Risk Management (ESRM) and their required specific actions to be undertaken to comply with BSP Circular Nos. 1085, S-2020 and 1128, S-2021 in order to ensure institutional commitment and creation of the proposed One CB Sustainable Financing Framework.

Activities/Initiatives	Status
Disseminate the contents of BSP Circulars 1085, S-2020 and 1128, S-2021 to all concerned parties Prepare the proposed One CB Sustainable Financing Framework (SFF) with E&S Risk Factors	Complied

**2. Establishment of the SFF/ESRMs Technical Working Group**

Status	
Complied	The Technical Working Group has been established. First meeting was set on June 26, 2023.

**3. Review and reassessment of the Bank's existing portfolio according to depositors and loan borrowers, deposit/loan product types, and exposures to different industries/sectors.**

Activities/Initiatives	Status
Conduct data gathering in order to: <ul style="list-style-type: none"> <li>• Review, assess and conduct risk profiling of existing deposit portfolio (types of depositors and the industry or sector they/their businesses belong).</li> <li>• Review, assess and conduct risk profiling of existing loan portfolio (borrower mix, exposure to industry or sector they/their businesses belong).</li> </ul>	Complied
Review, assess and conduct risk profiling of the locations of collateral properties and identify if they are located under high risk areas.	Complied

#### 4. Review and approval of the Sustainable Finance Framework (SFF)

Activities/Initiatives	Status
Prepare the proposed Sustainable Financing Framework (SFF) with E&S Risk Factors Review of the proposed SFF with E&S Risk Factors	Complied
Present for approval the proposed One CB Sustainable Financing Framework (SFF) with E&S Risk Factors to MANCOM, Risk Management Committee (RMC) and Board of Directors	Complied

#### 5. Creation or revisions/enhancements of the manuals, policies, procedures and other bank forms on sustainable financing aligned with the approved

Sustainable Financing Framework with Environmental and Social (E & S) Risks factors.

Activities/Initiatives	Status
Prepare the proposed Sustainable Financing Loan Policy/Manual*	Complied
Create, revise/ enhance existing policies, manuals and procedures to align with the SFF/ESRMS**	Complied
Review and enhance the identification, assessment, monitoring, and mitigation processes of SFF/E&S risk	Complied

#### 6. Approval of the One CB Sustainable Financing Facility Policy Manual

Activities/Initiatives	Status
Present the proposed Sustainable Financing Facility Policy Manual (loan products and procedures) for approval of RMC and Board of Directors	Complied (Approval Date: April 26, 2024)

## 7. Gradual to Full Implementation of SFF/ESRMS

Activities/Initiatives	Status
Orient and Train bank employees on the Sustainable Financing Facility products, processes and procedures	Complied
Bank and Client Community Activities on environment and social responsibility.	
Simulate or test-run actual loan proposal and analysis, presentation, approval, booking and release of loan proceeds to test the capability of the bank's core banking system for sustainable financing.	

## CORPORATE GOVERNANCE

The governance structure of a cooperative bank is shaped by the rights of its members. The authority of a cooperative bank is limited to those powers specifically outlined in its charter or the laws under which it was established, as well as to those necessary for executing those explicit powers.

One Cooperative Bank (One CB) is accessible to any cooperative that is currently active, in good standing with the Cooperative Development Authority (CDA), and functioning within the Bank's area of operations. Members contribute equitably and democratically to the Bank, and a quorum requirement is enforced at all meetings, both regular and special, to highlight the Bank's voting process.

The Board of Directors sets the overall direction for governance at the cooperative bank. This board is the governing body for the cooperative bank, with management of its operations entrusted to them. They are responsible for approving and monitoring the execution of the Bank's strategic goals. The administration and management of the cooperative bank's affairs are the responsibility and authority of the board.

It is the Board of Directors' responsibility to carry its duties in accordance with the One Cooperative Bank's Articles of Cooperation, By-laws, the Cooperative Code, and the BSP Manual of Regulations for Banks (MORB). Good judgment must consistently be exercised in the interest of the cooperative. When decisions are made in good faith with honest judgment, the actions of the Board of Directors are presumed to be legitimate and valid.

The Bank's Good Governance Manual, which has received Board approval, includes the corporate governance regulations set by the Bangko Sentral ng Pilipinas (BSP) and the Cooperative Development Authority (CDA) to promote transparency and disclosure while protecting the rights of the Bank's shareholders and other stakeholders. It also serves to enhance awareness among directors, officers, and employees regarding their responsibilities to conduct business safely and soundly at all times.

## **The Board of Directors**

The Board of Directors is primarily responsible in leading the Bank towards its vision and mission through good governance. As the governing body of One CB, the management of cooperative affairs is entrusted to it. The administration and management of One CB is within the duties and powers of the Board of Directors, which is tasked with directing, controlling, and supervising the business operation of One CB.

The Board of Directors approves and oversees the execution of strategies designed to achieve its corporate objectives. It is the duty of the Board to exercise its functions in conformity with One CB's Articles of Cooperation and By-laws, the Cooperative Code, and the BSP MORB. Sound judgment is consistently observed in the best interest of the cooperative. Additionally, the Board is tasked with overseeing the performance of Senior Management and heads of control functions, including approving remuneration and incentive policies for employees.

The Board establishes the Bank's risk management strategy taking into account the Bank's long-term financial interests, its tolerance levels, and its capacity to assess and manage risks to which the Bank is exposed. This includes processes for providing regular updates and reviews of assessments based on emerging developments or actions taken.

The Board conducts regular meetings with the Senior Management Team to discuss the Bank's strategic direction in light of changes in operational conditions, ensuring alignment with the Bank's strategic objectives. The 2024 budget was approved by Board on January 26, 2024, and ratified by the General Assembly on April 27, 2024.

## **Composition**

The Bank's Board of Directors is composed of eleven (11) members elected from various cooperative types and categories. Among these eleven (11) members, four (4) are independent directors and seven (7) are non-independent non-executive directors. The Board comprises a healthy blend of individuals with diverse backgrounds, skills, and perspectives, providing different insights and competencies that can serve as a competitive edge in crafting business strategies and enhancing One CB's performance. The number of independent directors meets the BSP regulations regarding their representation. All directors were selected based on criteria such as integrity, probity, market reputation, professional conduct and behavior, relevant education and training, as well as physical and mental fitness, knowledge, and experience. They have qualifications and stature that allow each of them to actively engage in the deliberations of the Board.

The Chairman of the Board leads the Board of Directors and ensures it operates effectively, fostering a relationship of trust among its members while guiding them towards fulfilling their essential responsibilities. In accordance with the Corporate Governance Principles (CGP) outlined in the MORB, the Chairman of the Board is a non-executive director who has not served as Chief Executive Officer (CEO) of the

Bank within the past three (3) years. in his absence, the Vice Chairman of the Board takes charge of the overall governance of the organization. The Bank's President & CEO is responsible for the day-to-day management of the Bank.

The Bank's Independent Directors, apart from possessing minimal shareholdings, are independent of management and free from any business or other relationships with the Bank, other than transactions which are conducted at arm's length, and could not interfere with their exercise of independent judgment when carrying out their responsibilities as directors. Further, they are not retained professional advisors or consultants, nor as counsel for the Bank, its related entities or any of its substantial shareholders. In line with the CGP outlined in the MORB, Independent Directors can only serve a cumulative maximum term of eight (8) years reckoned from 2012, after which they are perpetually barred from re-election as Independent Directors but may continue to serve as a regular director of the Bank.

The Board has also implemented guidelines on the maximum number of directorships in other entities, considering the ability of a director to competently and effectively fulfill their responsibilities, and ensuring that there are no conflict of interest or excessive concentration economic power.

Directors are expected to prioritize the Bank's interests and act in a manner that reflects transparency, accountability, and fairness. As a member of the Board, which holds and executes the Bank's corporate powers, and through which the Bank's strategic goals, risk appetite, governance, and values are established, a Director should show leadership, observe prudence, exercise sound and objective judgment, and uphold integrity in guiding the Bank toward long-term success. The Board is responsible for crafting the Bank's vision, mission, strategic objectives, policies, and procedures that steer its activities, as well as the means for effectively assessing Management's performance. To fulfill their roles and responsibilities effectively, the members of the Board are required to participate in corporate governance training program provided by an accredited training provider recognized by the BSP. To maintain their professional integrity, further their skills and knowledge, understand the activities of the Bank that is currently involved or aims to engage in, and keep abreast on trends in the banking industry and changes in regulatory landscape, members of the Board of Directors engage in seminars, lectures, or symposia as part of their continuing education or training. The Board has also put in place a policy on continuing education and training across all segments of the Bank's workforce, tailored to their respective duties and responsibilities, ensuring that they keep pace with developments in the banking industry, maintain relevant skills and knowledge, and that requirements of the law, rules, and regulations are understood and complied with.

## **Board Meetings**

The Board of Directors meets every 4th week of the month in accordance with the Bank's By-laws. For the year 2024, the Board held twelve (12) meetings.

## Board Attendance Summary

Name of Director	Attendance	%
Fr. Antonio Cecilio T. Pascual - Chairman	12/12	100%
Isagani B. Daba – Vice Chairman	12/12	100%
Elmo C. Bautista	12/12	100%
Garibaldi O. Leonardo <sup>1</sup>	4/4	100%
Segundo R. Lanuza, Jr.	11/12	92%
Salvador S. Collantes, Jr.	9/12	75%
Romeo A. de Jesus <sup>1</sup>	4/4	100%
Benigno P. Andres – Independent Director	12/12	100%
Atty. Mickel M. Borigas – Independent Director	12/12	100%
Abito E. Salcedo III – Independent Director	12/12	100%
Atty. Annabelle I. Opamin <sup>1</sup> – Independent Director	4/4	100%
Zenaida A. Alcantara <sup>2</sup>	8/8	100%
Dionisio A. San Felipe <sup>3</sup>	7/7	100%
Cynthia A. Lisondra <sup>4</sup> – Independent Director	7/7	100%

<sup>1</sup> Member until April 27, 2024

<sup>2</sup> Elected April 27, 2024

<sup>3</sup> Appointed July 28, 2024

<sup>4</sup> Elected April 27, 2024

Name of Director/Cooperative Represented	Total No. of Shares of Paid-In (in millions)	% to Total No. of Voting Shares
Fr. Antonio Cecilio T. Pascual – Simbayanang Ni Maria MPC	40.25	4.55%
Isagani B. Daba – 1CISP	28.61	3.24%
Elmo C. Bautista – First Community Cooperative	282.33	31.93%
Zenaida A. Alcantara – San Dionisio Credit Cooperative	41.85	4.73%
Segundo R. Lanuza, Jr. - PAFCPIC	7.90	0.89%
Salvador S. Collantes, Jr. - ACDI MPC	103.13	11.66%
Dionisio A. San Felipe – San Jose Del Monte & Savings Cooperative	16.78	1.90%
Benigno P. Andres – OWDEE MPC	2.46	0.28%
Atty. Mickel M. Borigas – Sorosoro Ibaba Development Cooperative	2.98	0.34%
Abito E. Salcedo III – Silangan MPC	4.57	0.52%
Cynthia A. Lisondra – Sta. Ana MPC	2.84	0.32%

## BOARD COMMITTEES

The Board has constituted several committees to support its oversight of the Bank's activities and guide Management on the implementation for a sound corporate governance: Executive Committee, Credit Committee, Audit Committee, Risk Management Committee, Corporate Governance Committee, and Education Committee. These committees regularly convene as mandated in their respective charters.

### EXECUTIVE COMMITTEE

The Executive Committee (EXECOM) is empowered to approve and/or implement all corporate acts within the competence of the Board of Directors, as delegated to it on by a majority vote of the Board, except with respect to: (i) approval of any action for which stockholders' approval is required; (ii) the filling of vacancies in the board; (iii) the amendment or repeal of by-laws or the adoption of new by-laws; (iv) the amendment or repeal of any resolution or repeal of the board which by its express terms is not amenable or repeatable; and (v) distribution of cash dividends to shareholders.

The EXECOM shall be composed of not less than three (3) members, to be appointed by the Board of Directors from among its members, with one (1) member designated as the Chairman, another as the Vice-Chairman and the others, as members. It conducted eleven (11) meetings in 2024.

Composition	Attendance	%
Fr. Antonio CT. Pascual - Chairman	9/11	82%
Isagani B. Daba – Vice Chairman	11/11	100%
Elmo C. Bautista	10/11	91%
Salvador S. Collantes, Jr.	9/11	82%
Garibaldi O. Leonardo <sup>1</sup>	8/8	100%
Atty. Simeon T. Asia, Jr.	7/11	64%
Zenaida A. Alcantara <sup>2</sup>	4/6	67%

<sup>1</sup>Member of the Board until April 27, 2024, and appointed Board Treasurer effective May 24, 2024

<sup>2</sup>Elected Board of Directors April 27, 2024, and appointed member of EXECOM in June 2024

### CREDIT COMMITTEE

The Credit Committee (CRECOM) supports the Board by primarily establishing lending policies or initiating the development of appropriate lending policies and procedures for the implementation of the Bank's credit operations. It shall act upon loan applications and make recommendations for their approval or rejection to the Board of Directors.

The CRECOM shall be composed of at least four (4) members from the Board of Directors but not more than six (6) and shall elect a Chairman among themselves.

The President & CEO shall serve as a permanent member of the Committee, while the Board Secretary is the ex-officio Secretary for the Committee. The CRECOM held thirteen (13) meetings in 2024.

Composition	Attendance	%
Garibaldi O. Leonardo – Chairman <sup>1</sup>	3/3	100%
Elmo C. Bautista - Chairman <sup>2</sup>	13/13	100%
Zenaida A. Alcantara – Vice Chairperson	6/6	100%
Isagani B. Daba	10/13	77%
Atty. Simeon T. Asia, Jr. – ex-officio Secretary	13/13	100%
Jorge G. Lumasag, Jr. – President & CEO	13/13	100%

<sup>1</sup>Member of the Board until April 27, 2024, and appointed Board Treasurer effective May 24, 2024

<sup>2</sup>Elected Board of Directors April 27, 2024, and appointed Vice Chairperson in June 2024

## AUDIT COMMITTEE

The Audit Committee (AUDITCOM) oversees the Bank's financial reporting processes and policies, assessing the adequacy and effectiveness of the internal control system, and regularly reviewing the financial records, accounting practices, and risk management policies to ensure compliance with cooperative principles and generally accepted accounting standards.

The AUDITCOM shall be composed of three (3) members from the Board of Directors, elected by the General Assembly, two (2) of whom are Independent Directors, including the Chairperson. The AUDITCOM shall elect among themselves a Chairperson, Vice Chairperson and a Secretary. The Chairperson of the AUDITCOM must be an independent non-executive member of the Board and cannot also be the Chairman of the Board of Directors. It held fourteen (14) meetings in 2024.

Composition	Attendance	%
Atty. Annabelle I. Opamin – Chairperson <sup>1</sup>	5/5	100%
Benigno P. Andres – Vice Chairman	13/14	93%
Romeo A. de Jesus <sup>2</sup>	4/5	80%
Cynthia A. Lisondra <sup>3</sup>	7/7	100%
Dionisio A. San Felipe <sup>4</sup>	6/6	100%

<sup>1</sup>Chairperson until April 27, 2024

<sup>2</sup>Member until April 27, 2024

<sup>3</sup>Appointed Chairperson on June 06, 2024

<sup>4</sup>Appointed member on June 28, 2024

## RISK MANAGEMENT COMMITTEE

The Risk Management Committee (RMC) oversee the risk-taking activities across the Bank's organization, as well as assesses whether these activities align with the Bank's risk appetite and strategic direction. It ensures that risk governance framework is suitably aligned with the Bank's risk activities. The Committee reviews and recommends written risk management programs for the Board's approval that focus

on identifying, measuring, monitoring, and mitigating risks, among other aspects.

The RMC shall be composed of three (3) members, two (2) of whom are Independent Directors. The Committee shall be assisted by the Risk Management Department Head and/or Risk Officer. It conducted eleven (11) meetings in 2024.

Composition	Attendance	%
Atty. Mickel M. Borigas - Chairman	11/11	100%
Abito E. Salcedo III	11/11	100%
Salvador S. Collantes, Jr.	11/11	100%

## **GOOD GOVERNANCE COMMITTEE**

The Good Governance Committee (GGC) assists the Board in fulfilling its corporate governance responsibilities with respect to its oversight of the Board and its committees' composition, shaping and maintaining a set of corporate governance principles relevant to the Bank, monitoring the performance of the Board, its members and its committees, and providing oversight in the implementation of the Bank's Compliance System.

The GGC shall be composed of at least three (3) members from the Board of Directors, all of whom must be non-executive directors, with a majority being Independent Directors, including the Chairperson. An Independent Director will serve as the Chair of the Committee. It convened twelve (12) meetings in 2024.

Composition	Attendance	%
Abito E. Salcedo III - Chairman	12/12	100%
Atty. Mickel M. Borigas	11/12	92%
Segundo R. Lanuza, Jr.	12/12	100%

## **EDUCATION and TRAINING COMMITTEE**

The Education and Training Committee is responsible for the planning and implementation of the information, educational and human resource development programs of the Bank for its members, officers, and the communities within its area of operation. It also assists the Board in realizing One CB's vision of being the leading bank owned by cooperatives that cares for the total upliftment of its members and the community through the implementation of an appropriate education and training program.

The Committee shall be composed of three (3) members appointed by the Board of Directors and shall serve for a term of one (1) year, without prejudice to their reappointment. The Vice Chairman of the Board of Directors shall serve as the Chairperson of the Committee. It convened three (3) meetings in 2024.

Composition	Attendance	%
Isagani B. Daba -Chairman	3/3	100%
Garibaldi O. Leonardo <sup>1</sup>	2/2	100%
Atty. Mickel M. Borigas	3/3	100%

<sup>1</sup>Member until April 27, 2024

## GENERAL ASSEMBLY COMMITTEE

The One CB by-laws provide for the creation of committees such as election, mediation & conciliation, ethics, and such other committees as may be necessary for the conduct of the affairs of the Bank.

### ELECTION COMMITTEE

The Election Committee (ELECOM) is responsible for ensuring a fair and transparent election of the Board of Directors and other elective officials. It assesses and verifies the qualifications of all individuals nominated for the Board as well as those nominated for other committee positions.

The ELECOM oversees the procedures, conduct, and activities related to the election, and addresses any changes to these processes.

The Committee is composed of three (3) members who are elected during the General Assembly and serve a term of two (2) years or until their successors are duly elected and qualified. The ELECOM shall elect from among its members a Chairperson, Vice Chairperson and Secretary. It held three (3) meetings in 2024.

Composition	Attendance	%
Fr. Serafin F. Peralta - Chairman	3/3	100%
Atty. Simeon T. Asia, Jr.	3/3	100%
Patria T. Chiong	2/3	67%

### MEDIATION & CONCILIATION COMMITTEE

The Mediation and Conciliation Committee (MEDCON) promotes the peaceful resolution of disputes both within cooperatives and among members, officers, directors and committee members.

The MEDCON is composed of three (3) members from the cooperative, appointed by the Board of Directors, who shall select a Chairperson, Vice Chairperson and Secretary from among themselves. It convened two (2) meetings in 2024.

Composition	Attendance	%
Gleceper Ian A. Penalosa - Chairman	2/2	100%
Crispin A. Malicdem	2/2	100%
Emmanuel Maria E. Jose <sup>1</sup>	2/2	100%

<sup>1</sup>Resigned effective April 30, 2024

## ETHICS COMMITTEE

The Ethics Committee promulgates, assesses, and recommends to the Board of Directors policies and procedures for the Code of Governance and Ethical Standards that must be observed by the Bank's members, officers, and employees, subject to the approval of the Board and ratification by the General Assembly.

The Ethics Committee is composed of three (3) members cooperative who are elected by the General Assembly, from which they shall elect a Chairperson, Vice Chairperson and Secretary to serve a term of two (2) years or until their successors have been appointed and qualified, without prejudice to their reappointment. It held one (1) meeting in 2024.

Composition	Attendance	%
Arnel B. Racadio - Chairman	1/1	100%
Milbert P. Dialogo	1/1	100%
Ma. Lourdes L. Cano	1/1	100%

## MANAGEMENT-LEVEL COMMITTEES

### MANAGEMENT COMMITTEE

The Management Committee (MANCOM) is tasked with carrying out the rules outlined in its charter; ensuring that it fulfills its duties and responsibilities, which include the following:

- Develops, set and review the strategic plan and direction of the Bank for approval of the Board;
- Monitors and review financial performance and results of operations thereby identifying weak areas for improvement;
- Reviews and deliberates on operational issues, policy amendments, compliance issues and concerns with the end objective of improving risk management system and governance process;
- Reviews and decides on Human Resource Department related concerns and make recommendations to the Good Governance Committee and/or the Board any appropriate courses of actions; and
- Reviews the monthly financial statements and related schedules thereto.

The MANCOM is composed of the following:

President & CEO, Chairman

Chief Operations Officer, Vice Chairman

**Members:**

Branch Banking Group Head  
 Lending Group Head  
 Loans & Credit Mngt. Div. Head  
 Accounting & Finance Division Head  
 Treasury Department Head

**Resource Persons:**

Chief Compliance Officer  
 Risk Management Department Head  
 Internal Audit Department Head

The MANCOM convened thirty-nine (39) meetings in 2024.

Composition	Attendance	%
Jorge G. Lumasag, Jr. - Chairman	38/39	97%
Emmanuel Maria E. Jose <sup>1</sup> – Vice Chairman	14/16	88%
Silverio S. Peregrino II <sup>2</sup> – Vice Chairman	5/5	100%
Roda C. Cruz	38/39	97%
Lodiric C. Cruz	38/39	97%
Fatima Consuelo B. Ayento	29/39	74%
Romeo L. Dipon <sup>3</sup>	2/4	50%
Mary Ann P. Tenedero <sup>4</sup>	2/2	100%
Antonio R. Legrama, Jr.	38/39	97%
Virgines F. Bustinera <sup>5</sup>	2/2	100%
Carolyn Q. Arceo <sup>6</sup>	2/2	100%
Tara Fonseca A. Galaraga <sup>7</sup>	34/39	87%
Daryl R. Remiscal <sup>8</sup>	35/39	90%

<sup>1</sup>Resigned effective April 30, 2024

<sup>2</sup>Member effective November 04, 2024

<sup>3</sup>Resigned effective January 31, 2024

<sup>4</sup>Resigned effective July 05, 2024

<sup>5</sup>Resigned effective January 11, 2024, and rehired on March 17, 2025

<sup>6</sup>Resigned effective January 11, 2024

<sup>7</sup>OIC effective February 15, 2024

<sup>8</sup>OIC effective January 12, 2024; assumed RMD Head on January 15, 2025

## ASSETS AND LIABILITIES MANAGEMENT COMMITTEE

The Assets and Liabilities Management Committee (ALCO) oversees the implementation of an effective process for managing the Bank's interest rate, liquidity, and similar market risks relating to the Bank's balance sheet and associated activities, including the adoption from time to time of policies, risk limits and capital levels. In fulfilling its responsibilities, the Committee ensures the development of an appropriate Assets & Liabilities Management (ALM) Policy relating to liquidity, interest rate risk management, capital management and investments; enhance profitability and increase capital while protecting the Bank from any excessive financial risks arising from potential changes in market interest rates.

The ALCO consists of the following members:

Treasury Head, Chairman  
President & CEO, Vice Chairman  
Secretariat, Treasury Operations Officer

**Members:**

Chief Operations Officer  
Lending Group Head  
Branch Banking Group Head  
Accounting & Finance Division Head  
Loans & Credit Management Div. Head

**Resource Persons:**

Board Treasurer  
Risk Management Department Head

The ALCO convened eleven (11) meetings in 2024.

Composition	Attendance	%
Jorge G. Lumasag, Jr.	11/11	100%
Garibaldi O. Leonardo <sup>1</sup>	3/3	100%
Emmanuel Maria E. Jose <sup>2</sup>	4/4	100%
Silverio S. Peregrino II <sup>3</sup>	2/2	100%
Roda C. Cruz	10/11	91%
Lodiric C. Cruz	9/11	82%
Fatima Consuelo B. Ayento	10/11	91%
Romeo L. Dipon <sup>4</sup>	0/11	0%
Mary Ann P. Tenedero <sup>5</sup>	1/1	100%
Daryl R. Remiscal <sup>6</sup>	11/11	100%

<sup>1</sup>Board Treasurer effective May 24, 2024

<sup>2</sup>Resigned effective April 30, 2024

<sup>3</sup>Appointed on November 04, 2024

<sup>4</sup>Resigned effective January 31, 2024

<sup>5</sup>Resigned effective July 05, 2024

<sup>6</sup>OIC effective January 12, 2024; assumed RMD Head effective January 15, 2025

## **BOARD OF DIRECTORS**

**FR. ANTONIO CECILIO T. PASCUAL**, 65, Filipino, was appointed Chairman of the Board on February 11, 2023, representing Simbayanang ni Maria Multi-Purpose Cooperative.

A key figure in the Cooperative Movement, he is affectionally known as “Fr. Chair” or “Fr. Anton” by others and has been associated with the former Metro South Cooperative Bank (MSCB) since 2002. He started out as a Director, and his dedication to serving the Bank and the cooperative sector was well recognized, leading him to

serve as Chairman of the Board from 2009 to 2011, 2016 to 2018 and from 2020 until December 21, 2022, the date MSCB consolidated with two other cooperative banks, Consolidated Cooperative Bank (CCB) and Bataan Cooperative Bank (BCB). In his role as Chairman of One CB, he also chairs the Board's Executive Committee and serves as a member of the Education Committee.

He has held the position of Chairman of Solidaritas Credit Cooperative since 2010 and has been with 1 CISP since 2021. Additionally, he has been serving as the Executive Director of Caritas Manila since 2004. He is a Board Trustees for the A. Yuchengco Foundation and One Meralco Foundation, positions he has held since 2010. Fr. Anton also held the position of Chairman of Union of Metro Manila Cooperative (UMMC) since February 2019, a leading Cooperative Union in the National Capital Region (NCR) by being the center for the advancement of the education and advocacy in the Cooperative sector.

In 2016, he received The Outstanding Filipino Award (TOFIL) from the Junior Chamber International (JCI) in recognition of his exemplary achievements. He earned a Bachelor of Science in Philosophy from Our Lady of Angels Franciscan Seminary where he began his life of service. He then completed his theological studies at the Ateneo de Manila University while a seminarian at the San Jose Major Seminary. His quest for knowledge continued as he obtained a Master's degree in Development Management from the Asian Institute of Management, alongside another Master's degree in Pastoral Ministry.

As Chairman of the Board, he ensures the execution of all directives and resolutions issued by the Board of Directors, the Monetary Board of the BSP, and all CDA rules, regulations, and circulars governing cooperatives pertaining to and applicable to cooperative banks. He also fulfills additional responsibilities and powers as specified for the Chair of the Board. He leads the Board to work effectively while fostering a trustful relationship among its members.

In this capacity, he oversees all General Assembly and Board meetings, maintains a solid decision-making framework, fosters and encourages constructive dialogue and ensures the Board's annual performance assessment. He allows for differing opinions among board members to be shared and taken into account during decision-making. He guarantees that both the Board and management receive high-quality, timely information and that the agenda for meetings emphasizes strategic issues, risks, and key governance concerns.

**ISAGANI B. DABA**, 74, Filipino, was elected to the Board on February 11, 2023, and concurrently appointed as Vice Chairman. He represents 1Cooperative Insurance of the Philippines Life and General Insurance (1 CISP).

"Vice Chair" or "Gani," as he is affectionately called within the Board Room, played a pivotal role in the establishment of the first consolidated cooperative bank in the Philippines, which includes Coop Bank of Davao del Sur, Coop Bank of Surigao del Sur, and First Community Coop Bank of Misamis Occidental. He also spearheaded

the successful consolidation of Metro South Cooperative Bank (MSCB), Consolidated Cooperative Bank (CCB), and Bataan Cooperative Bank (BCB) in 2022.

Mr. Daba possesses fifty (50) years of experience in the financial services sector, encompassing notable positions in banking, insurance, corporate, and cooperative domains. He is a committed cooperative volunteer and has been instrumental in the success of First Community Cooperative (FICCO), a billion-peso cooperative boasting over 100 branches across the Philippines.

He serves on the Executive Committee and the Credit Committee, and he chairs the Education Committee at One CB. In addition, he currently holds the position of Vice President & Treasurer of Mindanao Water Cooperative Services. His previous roles include Director of Consolidated Cooperative Bank (2018-2020), Chairman of the National Cooperative Movement Mutual Fund (for five terms), and Chairman of Metro South Cooperative Bank (2014-2016). He also served as Executive Vice President (EVP)/COO of the Cooperative Insurance System of the Philippines (2014-2017), Vice Chairman of the previously merged Coop Bank of Davao del Sur (2009-2011), and Vice Chairman of First Community Cooperative (for 12 terms). Moreover, he was an Audit Committee Member in the Coop Health Management Federation, President of Metro South Cooperative Bank (2011-2012), EVP/COO of CLIMBS Life and General Insurance Cooperative (2007-2011), Investment Manager of CLIMBS Life and General Insurance Cooperative in 2007, and Treasurer at Xavier University Ateneo de Cagayan from 1991 to 2007. Furthermore, he worked as a banker at Republic Planters Bank, serving as Chief Loans Officer from 1979 to 1981, Cashier from 1981 to 1982, and Manager from 1982 to 1987.

He completed his Master's degree in Management at the Asian Institute of Management in 1986 and earned his Bachelor of Business Administration with a concentration in Accounting from the Philippine School of Business Administration in 1970, finishing 16th on the CPA Board Exam. Additionally, he taught Accounting and Auditing at Xavier University Ateneo de Cagayan from 1972 to 2008.

**ELMO C. BAUTISTA**, 64, Filipino, was elected to the Board on February 11, 2023, as a representative of First Community Cooperative (FICCO).

Mr. Bautista or "Director Mox" as he fondly called, serves on both the Executive Committee and Credit Committee. He is currently a member of the Education Committee at FICCO. Before assuming the role in the Education Committee, he served as Chairman of FICCO from 2023 to 2024. and has taken on various roles since joining as a member in May 1985. He was part of the Board of Directors for the former Cooperative Bank of Davao del Sur from 2009 to 2011, and for the Consolidated Cooperative Bank from 2020 to January 30, 2023, where he also served on the Corporate Governance Committee. In addition, he held leadership roles as Chairman of 1Coop Heath and 1Coop Market Place. He completed his Bachelor's degree in AB Mathematics at the Northern Bukidnon Academy in 1985 and obtained a Bachelor's degree in Civil Engineering in 1983.

**MGEN. SALVADOR S. COLLANTES, JR.**, AFP (Ret.), 71, Filipino, was elected to the Board on February 11, 2023, representing ACDI Multi-Purpose Cooperative (ACDI MPC).

MGen. Collantes, Jr. fondly known as “Director Badong” in the Board Room, serves on both the Executive Committee and the Risk Management Committee. He holds a position on the Board of Directors of ACDI MPC and currently chairs the Leading-Edge Air Services Corporation (LEASCOR), which was founded in 2016 to operate as the air chartering arm of ACDI MPC.

Prior to joining the Board of Directors of One CB, he was a member of the Board of Directors of MSCB from June 2022 to December 2022.

He earned a Master’s degree in Business Management from the Asian Institute of Management in 1986 and a Master’s degree in National Security from the National Defense College of the Philippines in 2003. He completed his undergraduate studies with a degree in Business Administration at the University of the East in 1972.

**SEGUNDO R. LANUZA, JR.**, 72, Filipino, was elected to the Board on February 11, 2023, representing Philippine Army Finance Center Producers Integrated Cooperative (PAFCPIC).

He serves on the Good Governance Committee and leads the Gender & Development Committee. Additionally, He is part of the Board of Directors at PAFCPIC (since March 2019), the Union Defense and Public Safety Cooperative (since March 2018), and Philippine Army Finance Center Housing Cooperative (since June 2017).

He previously served on the Board of Directors of Metro South Cooperative Bank from 2021 to 2022. Prior to his election to the PAFCPIC Board, he held several roles within the organization, including Vice President for Operations from 2007 to 2017, Home Office Manager for Branch Operations in 1996 to 1997, and he was a member of the Philippine Armed Forces of the Philippines from 1972 to 1997.

Mr. Lanuza, Jr. hails from the Visayas and earned his Bachelor of Science degree in Mechanical Engineering from the University of Visayas, later obtaining his Master’s degree in Public Administration from Manuel L. Quezon University in 2001.

**DIONISIO A. SAN FELIPE**, 61, Filipino, joined Board on June 26, 2024, where he represents the San Jose Del Monte Savings and Credit Cooperative and is currently serving as a member of the Audit Committee.

Prior to his appointment as Director of One CB, he held the position of Treasurer at San Jose Del Monte Savings and Credit Cooperative since 2018, was Vice Chairman of Audit Committee in PFCCO-National from 2022 to 2023 and is currently appointed as “Lupong Tagapamayapa” in Barangay Tungkong Mangga.

Mr. San Felipe earned his Bachelor’s degree in Accountancy from the Polytechnic University of the Philippines in 1984 and successfully passed the CPA board examination in that same year.

**ZENAIDA A. ALCANTARA**, 63, Filipino, was elected to the Board on April 27, 2024, where she represents San Dionisio Credit Cooperative. Known affectionately as “Director Zen”, she is a member of both the Credit Committee and the Education Committee.

Before being elected as Director of One CB, she held the position of Director at San Dionisio Credit Cooperative and concurrently served as a Director at Electra House Condominium Corporation since June 26, 2008.

Ms. Alcantara hails from Tayug, Pangasinan, where she earned her Bachelor of Science in Commerce from the University of Pangasinan in 1982. She successfully took the CPA Board in 1985 and later qualified as a Certified Forensic Accountant in 1989. In 2014, she completed her Master’s Degree for Top Executive Program from the Pamantasan ng Lungsod ng Maynila, followed by a Doctorate in Philosophy, Major in Strategy Management in 2024.

### **Independent Directors**

**ATTY. MICHEL M. BORIGAS**, 47, Filipino, was elected to the Board on February 11, 2023, representing Soro-Soro Ibaba Development Cooperative (SIDC).

He serves as the Chairman of the Risk Management Committee and is also a member of the Good Governance Committee, and Education Committee. Currently, he is a Director of SIDC, a billionaire cooperative with over 72,000 members that provide sustainable lifecycle in agriculture, financial services, retail and wholesale as well as ecotourism. As a Director of SIDC, he chaired the Finance Oversight Committee. He holds the position Chairman and School Administrator at the Sovereign Shepherd School of Values & Learning, a Christ-centered educational institution located in Batangas that caters to pre-elementary, elementary, and secondary education levels. Atty. Michel held the position of Chairman of the Cooperative Bank Federation of the Philippines (BANGKOOP) since July 25, 2024, and serves as the President of the Sectoral Apex Organization (SAO) President for the Finance Cooperative Cluster.

Before being elected as an Independent Director of One CB, he held the position of Director at MSCB from 2016 to 2022, was a member of SIDC’s Audit and Inventory Committee from 2004 to 2008 and worked as a College Instructor at Brent College of Asia from 2001 to 2002, and at the College of Sta. Monica from 1998 to 2001.

He earned a Bachelor’s degree in Social Work from the University of Northeastern Philippines, a Master’s degree in Arts with a Major in Educational Management from Batangas State University, and a Doctorate in Jurisprudence from the University of Batangas.

**BENIGNO P. ANDRES**, 65, Filipino, was elected to the Board on February 11, 2023, representing OWDEE Multi-purpose Cooperative.

He holds the position of General Manager and CEO of OWDEE Multi-purpose

Cooperative (MPC), based on Orani, Bataan. He served as the Chairman of OWDEE MPC from 2008 to 2021 before assuming the roles of General Manager and CEO. Additionally, he is the Chairman of Orani Federation of Multi-purpose Cooperatives and the CEO/owner of Beperas Enterprises in Tala, Orani, Bataan.

He is currently a member of the Audit Committee and a resource person of One CB's IT Steering Committee.

Before becoming an Independent Director at One CB, he held the position of Chairman at Bataan Cooperative Bank from 2012 to 2022 and was the General Manager of Orani Water District from 1994 to 2017.

Mr. Andres obtained his Bachelor's degree in Economics from the Ateneo de Manila in 1980, his Master's degree in Technology Management from the University of the Philippines in 2001, and his Master's degree in Business Administration from the Ateneo Graduate School of Business Administration in 2012. Since 2017, he has been a part-time professor at the graduate school level at Bataan Peninsula State University since 2017.

**ABITO E. SALCEDO III**, 52, Filipino, was elected to the Board on February 11, 2023, representing Silangan Multi-Purpose Cooperative.

He holds the position of Chairman of Good Governance Committee and is also a member of the Risk Management Committee, actively participating on the Board of Silangan Multi-Purpose Cooperative.

Prior to his election as an Independent Director of One CB, he was an Independent Director of Consolidated Cooperative Bank, where he led both the Corporate Governance Committee and Risk Management Committees from 2000 until 2022.

Before entering banking as a director, he held roles such as Area Manager for Comglasco AG Corporation from 2002 to 2005, District Manager for Singer Philippines from 2006 to 2008, and Marketing Officer for AES Glass Solution from 2008 to 2009, eventually becoming the Manager and Owner of AES Glass Solution on December 06, 2009.

Mr. Salcedo III obtained his Bachelor's degree in Mass Communication from the University of Mindanao in Davao City in 1993, and he served as a Broadcast Journalist for ABS-CBN Broadcasting Network from 1994 to 2001. In 2007, he completed several units towards a Master's in Development Administration from the University of South Eastern Philippines (USEP) in Davao City.

**CYNTHIA A. LISONDRA**, 67, Filipino, on April 27, 2024, she was elected as an Independent Director on the Board, representing Sta. Ana Multi-Purpose Cooperative. Ms. Lisondra or "Cha" as she is fondly called in the Board Room, served as the Chairperson of the Audit Committee from April 27, 2024, to November 22, 2024.

Before assuming the role of the Audit Committee, she was actively serving as the Chairperson of MASS-SPECC Cooperative Development Center and as the Vice Chairperson of Sta. Ana Multi-Purpose Cooperative.

Ms. Lisondra has also been involved with several other organizations, including the Davao City Surety Fund (Vice Chairperson from 2016 – 2017), the Philippine Cacao Estates Corporation (Manager from 1985 to 2017), Davao Accountants Multi-Purpose Cooperative (Chairperson from 2012 to 2015), the Department of Trade and Industry (DTI)-Medium and Small Scale Industries Coordinated Action Program (Assistant National Coordinator from 1977 to 1982), and the DTI-Special Bids and Awards Committee (Sr. Industry Specialist from 1982 to 1985).

She completed her Bachelor's degree in Accounting at the Ateneo de Davao University in 1977 and later received her Master's Degree in Business Management from the Asian Institute of Management in 1984.

### **Board Secretary**

**ATTY. SIMEON T. ASIA, JR.**, 67, Filipino, has been appointed as the Board Secretary of One CB, representing AMHAI Credit Cooperative, and is among the founding members of Metro South Cooperative Bank (MSCB).

He currently serves as a member of the Credit Committee.

“Atty. Sam” as he is affectionately called in the Board Room, has experienced with various institutions, especially in the banking industry, including, Manila Banking Corporation, and held the position of Assistance Vice President at Planters Development Bank from 1987 to 2015, as well as Assistant Vice President at Chinabank Savings, Inc. from 2015 to 2018. He also worked as a Legal Consultant and Board Secretary for MSCB from 1998 to 2022.

Atty. Sam was featured in Manila Bulletin article titled “The Lawyer is a Lensman”. In addition to adhering to rules and regulations, his “passion for photography allows him to express the other side of him, attracted on creating and preserving images of beauty.”

He completed his Bachelor's degree in Social Science at the University of the Philippines in 1977 and pursued his degree in Law at the same university in 1981.  
Board Treasurer

**DR. GARIBALDI O. LEONARDO**, 71, Filipino, was appointed as Board Treasurer on May 24, 2024, and is also a member of both the Executive Committee, and Assets and Liabilities Committee. Before taking on the role of Board Treasurer, he fulfilled multiple roles at One CB, where he served as the Chairman of the Credit Committee and participated in both the Executive Committee and Education Committee in 2023. He represents the San Dionisio Credit Cooperative having served as its Chairman from 2010 to 2017 and 2020 to 2022.

Dr. Leonardo was also a Director for the former MSCB from 2011 until December 2022, during which he chaired the Credit Committee from 2018 to 2022. Affectionally known as “Doc Gary” in the Board Room, he contributed his expertise and experience in the

cooperative sector and notably served as the Chairman of the Philippine Cooperative Center in 2022 and is currently the Vice Chairman.

He has held various positions in different organizations, including serving as Chairperson of the Metro South Cooperative Bank Foundation from 2015 to the present, as Chairperson of the Philippine Cooperative Central Fund from 2018 to the present, and as Vice Chairperson of the One Coop Health Management Federation from 2017 to 2023, along with being a Director at CLIMBS Mutual Fund from 2019 to 2023, among others.

Although he is trained as economist, he also possesses extensive knowledge in financial and management matters. He completed his Bachelor of Science in Economics at the De La Salle University in 1974. Driven by desire for advanced education, he continued his studies and earned a Master's Degree in Economics from the University of the Philippines in 1980, later achieving his Doctorate in Business Administration, PhD in Economics in 1990. He actively engages in delivering talks, seminars, and forums for our member cooperatives, embodying the Bank's commitment to social responsibility.

### **Executive Officer**

**JORGE G. LUMASAG, JR.**, 56, Filipino, was appointed by the Board as President and Chief Executive Officer on February 11, 2023.

He serves on the Executive Committee and Credit Committee, and chaired the Management Committee, and Assets and Liabilities Committee.

Before joining One CB, he was the Chief Executive Officer of CLIMBS Investment Management and Advisory Corporation from 2015 to 2022. He held significant roles at CLIMBS Life & General Insurance Cooperative, including Executive Vice President/Chief Finance Officer (2013-2015), Executive Vice President/Chief Operations Officer (2011-2013), Vice President for Marketing (2005-2010), and Marketing Officer (2004-2005).

From 2000 to 2004, he worked as the Operations Head/Marketing Manager at Regional Educators Multi-Purpose Cooperative and has experience with other private organizations such as Sinclair Philippines, Inc. (1997-1999), Zuellig Pharma Corporation (1994-1997), and Guide Foundation, Inc. (1991-1993).

He graduated Magna Cum Laude from Davao Bible College with a Bachelor's degree in Theology.

### **Selection Process for the Board and Senior Management**

One CB's Election Committee (ELECOM) is ultimately responsible for selecting candidates in accordance with the General Assembly-approved Election Code. Cooperative members nominate their delegate to represent their cooperative in the General Assembly as well as their nominated candidate.

The ELECOM determines the fitness of a candidate by his integrity, physical and mental fitness, relevant education, financial literacy, training, and competencies relevant to the job.

A candidate's integrity is based on his market or industry reputation and observed conduct and behavior. Necessary checks are also conducted to ensure qualification for the position and financial fitness, among others. Positions held in other institutions are also considered by the Committee in determining the capability of the candidate in fulfilling his role with the Bank.

In selecting the most suitable applicant for Senior Management, One CB follows a detailed process which the critical job functions and skill requirements for the position are matched with the candidate's qualifications, capacity for greater responsibility, actual banking experience, and other factors of the selection criteria. An officer must be fit and proper for the position he is being appointed to as determined with the Bank's policy and existing BSP regulations.

### **Governance Annual Self-Assessment Process**

The Board of Directors defines an internal self-rating system and procedures to assess and measure compliance to principles and practices of good governance: (i) each director self-assesses and collectively assesses that of the Board, the Chairman, and the President; (ii) Good Governance, Audit, Risk Management, and other committees conduct self-assessments.

An independent evaluation is carried out by the Audit Committee, Risk Management Committee, and Good Governance Committee to assess the performance and functions of the Internal Audit Head, Risk Management Head, and Chief Compliance Officer, respectively. The baseline for assessing the effectiveness of the Board, individual directors, and various board committees relies on their responsibilities outlined in the Good Governance Manual, By-laws, rules and regulations, and the individual committee charters. The Good Governance Committee oversees the evaluation of the Board and Senior Management's performance, and the outcomes of the annual performance reviews are presented and discussed with the Board.

### **Training Program for Directors and Senior Management**

Directors and Senior Management of One Cooperative Bank are the target audience for the training. Topics and discussions to be held are about how to broaden the knowledge and skills of each audience's awareness in handling and enforcing supervision within the Bank.

Directors and Senior Management undergo periodic training programs particularly focused on regulatory policy updates and requirements, typically the likes of Anti-Money Laundering, terrorist financing, and proliferation financing, risk management practices, governance and ethical standards, and supervisory expectations. Core, functional, soft skills, and leadership programs are also part of the Bank's training program.



## **Jorge G. Lumasag, Jr.**

### **President and CEO**

56 years old, Filipino

With over one year of banking experience  
and 18 years of investment and insurance  
experience.

### **Past Positions Held**

Former Chief Executive Officer, CLIMBS Investment Management & Advisory Corporation

Former Executive Vice President & Chief Finance Officer, CLIMBS Life & General Insurance Cooperative

Former Executive Vice President & Chief Operating Officer, CLIMBS Life & General Insurance Cooperative

Former Vice President for Marketing, CLIMBS Life & General Insurance Cooperative

Former Marketing Manager, CLIMBS Life & General Insurance Cooperative

Former Operation Head, Regional Educators Multi-Purpose Cooperative

Former Marketing Manager, Regional Educators Multi-Purpose Cooperative

Former Collection Officer, Regional Educators Multi-Purpose Cooperative

Former Sales Specialist, Sinclair Philippines, Inc.

Former Medical Representative, Zuellig Pharma Corporation

Former Project Officer, Guide Foundation, Inc.

### **Education**

Bachelor of Theology (Magna Cum Laude), Davao Bible College



# Silverio S. Peregrino II

## Chief Operations Officer

- 55 years old, Filipino
- With over 30 years of banking experience

### Past Positions Held

- Former Assistant Vice-President/ Head- Credit Policy and Portfolio Review Division Enterprise Risk Management Group, PBCOM ( Philippine Bank of Communications)
- Former Assistant Vice-President, Business Support Operations Head, Salary Loans Group, BDO Network Bank
- Former Assistant Vice President/Dept. Head - Account and Channel Management (Nationwide), UCPB Savings Bank (Head Office)
- Former Senior Manager/Relationship Manager Commercial & Real Estate Lending - Business Banking Group, Maybank Philippines, Inc. (Head Office) Former
- Manager/Relationship Manager, BDO Unibank seconded to BDO Leasing and Finance Corporation (BDOLF)
- Former Manager/Senior Sales Officer, SBM Leasing , Inc. (A Security Bank - Marubeni Joint Venture)
- Former Assistant Manager/Relationship Manager Corporate Banking Division - Agribusiness Group, Bank of the Philippine Islands (BPI)
- Former Assistant Manager/Account Officer - Account Management Department, Citystate Savings Bank, INC. (Head Office)
- Former Assistant Manager/Account Officer- Team Leader Wholesale Lending Department - Mortgage Loan Division, RCBC Savings Bank (Head Office)
- Former Settlement Staff – Clearing and Treasury Operations, Deutsche Bank A.G. Manila Branch
- Former Senior Processor/Operations Assistant/Analyst, United Coconut Planters Bank (UCPB/UCPB Savings Bank (Head Office)

### Education

- Bachelor in Accountancy, Polytechnic University of the Philippines
- MBA Units, University of Santo Tomas Graduate School

# Lodiric C. Cruz

Head of Lending Group



- 42 years old, Filipino
- With 7 years of banking experience

## Past Positions Held

- Former Head of Loans Administrative and Asset Management Division, Metro South Cooperative Bank
- Former Head of Loans Servicing and Credit Collection Department, Metro South Cooperative Bank
- Former Account Officer, Metro South Cooperative Bank
- Former Head of Credit Investigation and Property Appraisal Department, Credit Pilipinas, Inc.

## Education

- BS in Cooperatives, Polytechnic University of the Philippines, Manila



# Fatima Consuelo B. Ayento

Head of Credit and Loans Management Division

- 56 years old, Filipino
- With 22 years of banking experience

## Past Positions Held

- Former Head of Credit Underwriting and Review Department, Metro South Cooperative Bank
- Former Documentation and Compliance Checking Officer, Maybank Philippines, Inc.
- Former Security and Management System Officer
- Maybank Philippines, Inc.
- Former Business Loans Officer, Maybank Philippines, Inc.
- Former Credit Documentation Specialist, Maybank Philippines, Inc.
- Former Legal Assistant, Maybank Philippines, Inc.
- Former College Instructor, Dr. Carlos S. Lanting College

## Education

- AB Political Science, Manuel L. Quezon University
- Bachelor of Laws, Philippine Law School



## **Antonio R. Legrama Jr.**

### **Chief Compliance Officer**

57 years old, Filipino  
With 34 years of banking experience

#### **Past Positions Held**

Former Chief Compliance Officer, Metro South Cooperative Bank  
Former Compliance Specialist, E-Business Services, Inc.  
Former Compliance Specialist/Senior Assistant Manager, Metropolitan Bank & Trust Co.  
Former Unit Head, Assistant Manager, Global Business Bank  
Former Unit Head, Assistant Manager, Asian Bank Corporation

#### **Education**

BS in Commerce, Jose Rizal University



## **Virgines F. Bustinera**

### **Head of Internal Audit Department**

65 years old, Filipino  
With 32 years of banking experience

#### **Past Positions Held**

Former Market and Product Development Officer, Metro South Cooperative Bank  
Former Compliance Officer, Philippine Veterans Bank  
Former Area Operations Officer, Branch Banking Group  
Former Accountant, Main Office Service Department  
Former Section Head/H.O Audit – Int. Audit Department, Internal Audit Examiner - Branches

#### **Education**

BS in Accountancy, Polytechnic University of the Philippines, Manila

# Roda L. Cruz

Head of Accounting and Finance Division



- 41 years old, Filipino
- With 18 years of banking experience

## Past Positions Held

- Former Accounting and Finance Division Head, Metro South Cooperative Bank
- Former Finance Head, Metro South Cooperative Bank
- Former Accountant, Metro South Cooperative Bank
- Former Loans Bookkeeper, Metro South Cooperative Bank
- Former Account Assistant of Credit Department, Metro South Cooperative Bank
- Former Accounts Receivable Assistant, San Miguel Purefoods Co. Inc.

## Education

- BS in Accountancy, University of Luzon



# Merry Jo-Anne L. Carreon

Head of Information Technology Department

- 36 years old, Filipino
- With 2 years of Cooperative insurance experience
- With 10 years of banking experience

## Past Positions Held

- Former Data Analyst of CLIMBS Life and General Insurance Cooperative
- Former IT Officer of Consolidated Cooperative Bank

## Education

- BS Computer Science Major in Information Technology, Xavier University  
- Ateneo de Cagayan



## **Daryl R. Remiscal**

### **Risk Management Department Head**

39 years old, Filipino

With over 15 years of banking experience

#### **Past Positions Held**

Loan Review Officer, Consolidated Cooperative Bank

Branch Manager, Consolidated Cooperative Bank-Bislig Branch

Chief Accountant, Consolidated Cooperative Bank

Branch Accountant, Cooperative Bank of Davao del Sur

Accounting Assistant, Cooperative Bank of Davao del Sur

Account Officer/Area Bookkeeper, Cooperative Bank of Davao del Sur

#### **Education**

Bachelor of Science in Commerce Major in Management Accounting, Cor Jesu College



## **Mary Rose B. Dimla**

### **Branch Banking Group Head**

39 years old, Filipino

With 23 years of banking experience

#### **Past Positions Held**

Loan Branch FSME Head, Branch Head - Producers Savings Bank Corp.

Branch Manager, Maximum Savings Bank Inc. - Batangas Branch

Treasury Manager, Maximum Savings Bank Inc. - Batangas Branch

Branch Lending Group - Account Officer, Bank of Makati Inc. Head Office

Treasury Sales/FCDU Department Officer, Malayan Bank (Savings and Mortgage Bank)

Treasury Trader Sales - Domestic Desk, Centennial Savings Bank

Branch Banking Operation - Assistant Branch Cashier, Centennial Savings Bank

Treasury Assistant - Treasury Support, Robinsons Savings Bank

Teller/New Accounts Clerk, Robinsons Savings Bank

#### **Education**

Bachelor of Science in Accountancy, University of La Salette, Santiago City



# Benito S. Guro

## Branch Manager

55 years old, Filipino

With over 26 years of banking experience

### Past Positions Held

Branch Manager, Consolidated Cooperative Bank - Oroquieta Branch

Main Branch Manager, Consolidated Cooperative Bank

OIC President, Consolidated Cooperative Bank

Branch Manager, FICCO (First Community Cooperative) - Gingoog Branch

Branch Manager/Cashier, FICCO (First Community Cooperative) - Bayugan Branch

Board of Director, Cooperative Bank of Surigao

### Education

Real Estate Broker, Professional Regulation Commission

Bachelor of Science in Accountancy, Pilgrim Christian College



# Lezardo P. Franca

## Branch Manager

41 years old, Filipino

With over 17 years of banking experience

### Past Positions Held

Collector, Consolidated Cooperative Bank - Main Branch

Collection Unit Head, Consolidated Cooperative Bank - Main Branch

Loans Analyst, Consolidated Cooperative Bank - Head Office

Loans & Credit Officer, Consolidated Cooperative Bank - Head Office

Branch Manager, Consolidated Cooperative Bank - Main Branch

Branch Manager, Consolidated Cooperative Bank - Bislig Branch

### Education

Bachelor of Science in Agriculture, Serapion C. Basalo Memorial Foundation College, Inc.



# Michael Angelo D. Sotero

## HR Officer

35 years old, Filipino

With over 10 years of Human Resource experience

### Past Positions Held

HR Senior Officer, Sagility Inc.

HR Supervisor, TV5 Network Inc.

HR Generalist, Protek Telecoms Support Inc.

HR Associate, TV5 Network Inc.

### Education

Bachelor of Science in Psychology, New Era University



# Athea C. Bonto

## Branch Manager

- 30 years old, Filipino
- With over 10 years of banking experience

### Past Positions Held

- Former Assistant Manager, Mortgage Loans Department, Maybank Philippines Inc.
- Former Account Assistant, Mortgage Banking Department 1, Landbank of the Philippines Island
- Former Collections Associate, Collection and Asset Recovery Department, United Coconut Planters Bank

### Education

- Bachelor in Banking and Finance, Polytechnic University of the Philippines
- Bachelor of Science in Accountancy, Polytechnic University of the Philippines

# Romar P. Leonor, REB, REA

## Branch Manager

- 44 years old, Filipino
- With over 16 years of banking experience



### Past Positions Held

- Branch Manager, Consolidated Cooperative Bank - Digos Branch
- Branch Manager, Consolidated Cooperative Bank - Bislig Branch
- Loans and Credit Officer, Consolidated Cooperative Bank Head Office
- Loan Officer, Consolidated Cooperative Bank - Digos Branch
- Loan Analyst, Consolidated Cooperative Bank - Digos Branch
- Loans Bookkeeper, Consolidated Cooperative Bank - Digos Branch
- Loans Collector, Consolidated Cooperative Bank - Digos Branch

### Education

- Bachelor of Science in Computer Science, University of Mindanao



# Maria Theresa D. Perez

## Branch Manager

42 years old, Filipino  
With over 22 years of banking experience

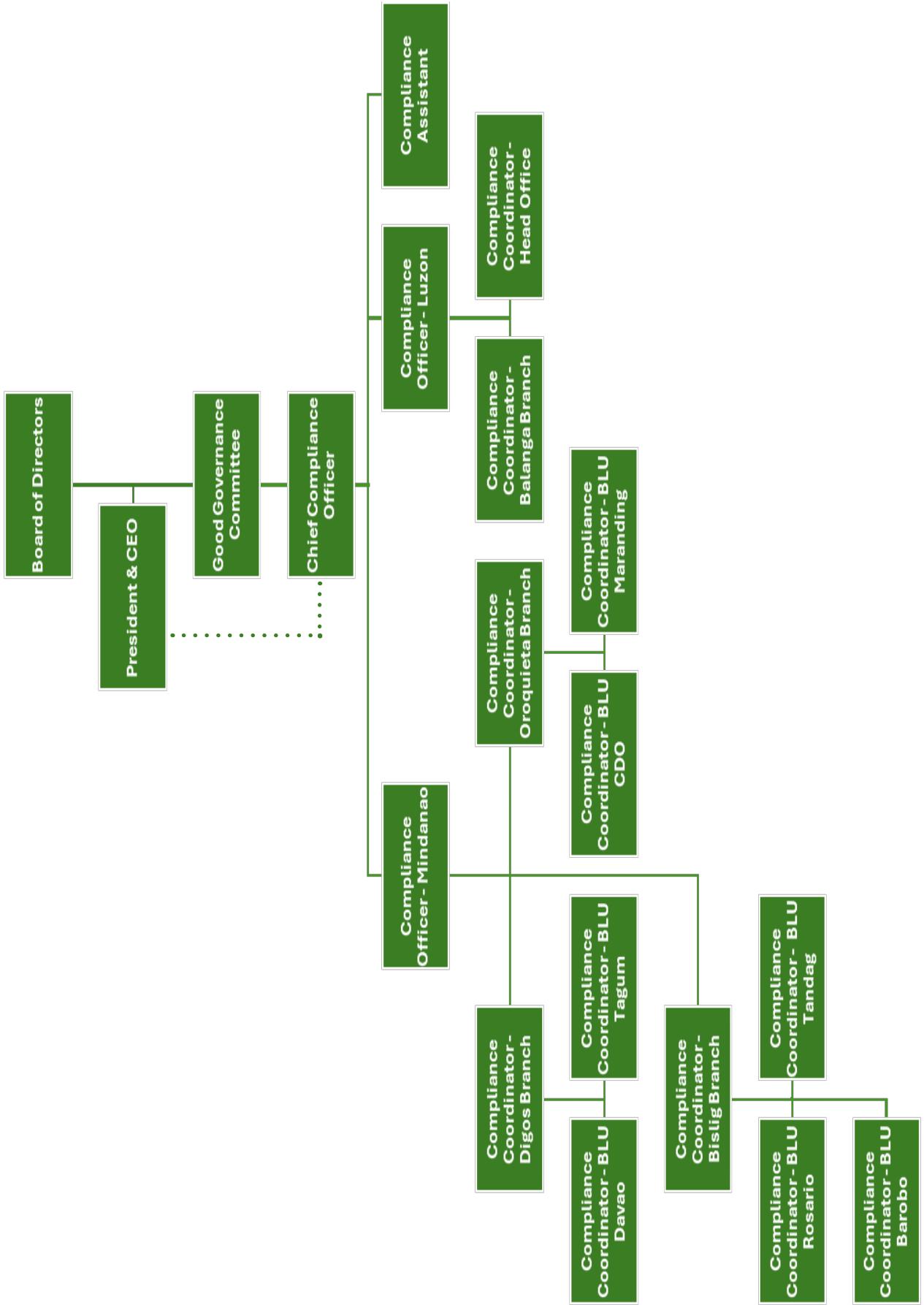
### Past Positions Held

- Manager-OIC, One Cooperative Bank
- Internal Auditor, Bataan Consolidated Bank
- Acting Internal Auditor, Bataan Consolidated Bank
- Loans Bookkeeper, Bataan Consolidated Bank
- Micro Finance Bookkeeper, Bataan Consolidated Bank
- General Manager, Bataan Consolidated Bank

### Education

Bachelor of Science in Accountancy, Tomas del Rosario College

## Functional Organizational Chart of Compliance Department



## **Self-Assessment Function - Compliance**

### **Statement of Compliance Policy**

One CB is committed to adhering to all banking and consumer laws and regulations. All employees are directed and expected to consistently and fully comply with the specific details and spirit of all banking and consumer laws and regulations. The Bank is continuously enhancing its formal and structured compliance program as regulations evolves, which will aid management and the board in identifying, measuring, monitoring, and controlling compliance and business risks.

In One CB, compliance is integrated into the organizational culture. It is not solely the responsibility of a single individual or unit. Instead, It is a collective and shared responsibility of everyone- from the Board of Directors to Senior Management, and all the employees- through adherence to applicable laws, rules, and regulations, and the Bank's internal policies, procedures, and guidelines, along with the principles of sound and safe practices transaction conduct.

The Board, Senior Management, and all employees commit to the principles and practices outlined in the Board-approved Compliance Risk Management Manual (CRMM).

### **Compliance System**

The Board is tasked with overseeing the management of the Bank's business risks and is ultimately accountable for ensuring the effective implementation of the compliance system. Senior Management is carrying out the implementation of the CRMM, which includes establishing a robust internal control and conducting regular audits.

The Bank's Compliance System is designed to identify and mitigate business risks, foster a culture of compliance throughout the organization, and uphold the independence of the Chief Compliance Officer (CCO) from the Bank's operational activities. The CCO reports functionally to the Board through the Good Governance Committee and administratively to the President & CEO. The CCO serves as the primary operating officer for executing the compliance system and is also the lead implementer of the Money Laundering and Terrorist Financing Prevention Program (MTPP), which incorporates adherence to all rules and regulations governing Anti-Money Laundering.

The Compliance Department (CD) operates autonomously from the Bank's business activities. It performs its responsibilities independently across all units where compliance and business risks are present, with adequate resources to effectively fulfill its responsibilities. The CCO is free to report any irregularities or violations of laws, regulations, code of conduct, or standards of good governance to Senior Management and the Board of Directors, without fear of retaliation or negative repercussions from management and/or others involved.

The CD has access to all operational areas and information as well as any records or files necessary to effectively fulfill its duties and responsibilities. The CD also looks into potential violations of the compliance policy.

The CCO reports directly to the Good Governance Committee. The CD is divided into three (3) functional areas that report directly to the CCO: (i) Compliance with AML laws and regulations; (ii) Compliance Officers (COs) overseeing all branches within the regions; and (iii) Compliance Assistant/Specialist who handles General Compliance. Designated Compliance Coordinators of each branch, BLU and head office unit assist the CCO in the effective implementation of the compliance program through dissemination of laws, rules and regulations and other regulatory requirements in their respective unit. This organizational structure clearly outlines responsibilities, provides focus and prioritization on compliance areas needing attention, and offers essential support to the CD. Consequently, there is a speedy and enduring resolution of BSP exceptions/findings, thereby enhancing regulatory compliance and support the Bank's commitment to good governance.

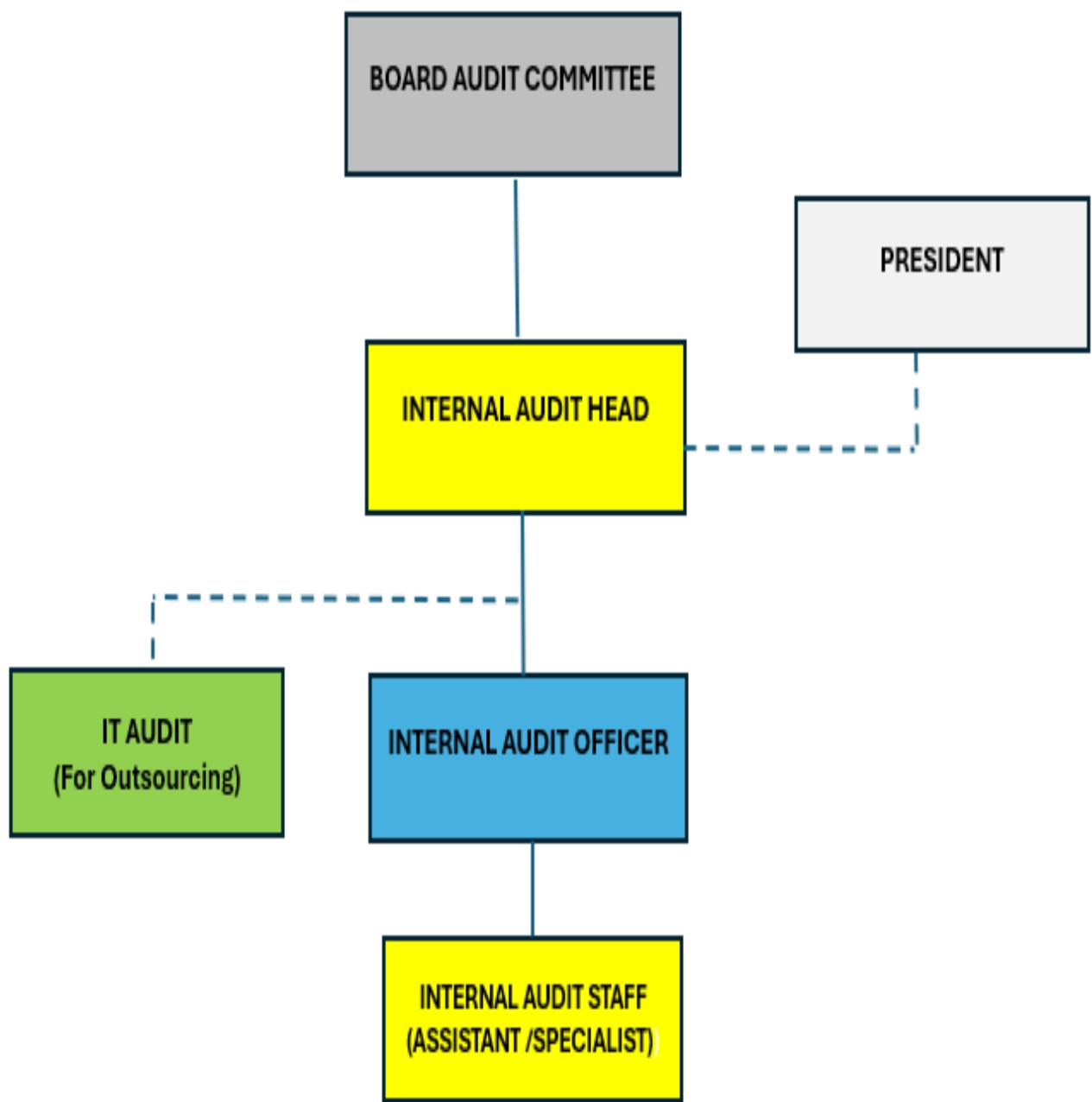
The CD collaborates closely with other control functions, specifically (i) Risk Management Department; (ii) Internal Audit; and (iii) Branch Banking Group. The CD and the Internal Audit Department work together to review and update the Audit program to ensure that it adequately includes essential regulatory policies. The Accounting & Finance Head, who is primarily responsible for maintaining the integrity and accuracy of the Bank's financial statements, coordinates closely with the CCO on any significant deviations from relevant financial standards, such as, Philippine Accounting Standards (PAS), any financial report adjustments that could materially impact the institution's published financial statements. The Head of Risk Management Department, responsible for Market, Credit and Operational risks, also works closely with the CCO and reports any major issues that may adversely impact the Bank's liquidity and reputation.

The CD develops a compliance testing program and conducts an independent testing of key prudential rules and regulations as outlined in the Bank's compliance program. The compliance testing template includes a summary of all general rules/regulations and salient provisions of the MTPP as specified under Part Nine of the MORB. Results from periodic testing are submitted to the CCO, who escalates any significant issues to the board-level committee.

To enhance employee's awareness, an overview of the Compliance Framework and Program is provided to new employees, along with refresher courses to regular employees and officers. Updates regarding regulatory requirements and changes in laws, regulations and rules are communicated to all concerned COs, officers, and staff via email. A clear and open communication channel is maintained beginning from the Board of Directors and the GGC to Senior Management, CCO, COs, Officers, and all other employees. The communication flows downward through the organization, while compliance issues or concerns are elevated upward.

## Self-Assessment Function - Internal Audit

### ONE COOPERATIVE BANK INTERNAL AUDIT DEPARTMENT ORGANIZATIONAL STRUCTURE



For BSP Approval

Vacant

The Internal Audit Department (IAD) is a permanent and independent body within the One Cooperative Bank (One CB) directly reporting to Board Audit Committee responsible for supporting the committee in fulfilling its oversight responsibilities, by providing an independent, and objective assurance and consulting function designed to add value, improve and help the Bank by bringing systematic, disciplined approach to evaluate and improve the effectiveness of internal control, risk management, and governance processes to achieve the Bank's goals and objectives.

The Head of Internal Audit Department is appointed by the Board of Directors and is responsible for the internal audit function within the Bank. The IAD Head reports functionally to the Board of Directors through the Board Audit Committee while administratively reporting to the President & CEO. This reporting line ensures that the internal audit function is not dependent to any bank executive or operating management, and remains free from all conditions that threaten the ability of the internal audit to carry out its activities and responsibilities in an unbiased manner.

The Internal Audit Charter establishes the mandate of the internal audit function, authority, including audit scope. Internal Audit covers all business processes, systems, units, and activities, including outsourced services. It shall have full, free, and unrestricted access to all the functions (including outsourced activities) Bank's records and property and personnel pertinent to carrying out any engagement.

In this regard, the Board Audit Committee oversees the internal audit function, including its independence and the authority of its reporting relationships. Internal Audit seeks Board Audit Committee approval for the risk based-annual audit plan, internal audit charter, internal audit manual including any changes and result of the audit engagements, provides periodic updates to the committee on the accomplishment of audit plan, and the status and resolutions of audit findings.

Internal Audit Department collaborates with other assurance providers through monitoring and review of risks and compliance matters to ensure that the Bank and all business units proactively manage the risk and compliance exposures impacting the business. The Internal Audit Department continuously improves the capabilities of its auditors through continuous education on specialized areas of knowledge, auditing techniques, regulations, and banking products and services.

## **Policy on Related Party Transactions**

One Cooperative Bank (One CB), through its Board of Directors, ensures that transactions between and among related parties are reviewed to ensure that they are conducted in accordance with the Arm's Length Principle (ALP), and that the Bank's corporate or business resources are not misappropriated or misapplied.

The Bank conducts adequate supervision and develops control mechanisms to manage such exposures, as they can potentially lead to violations that could harm the Bank and its stakeholders. One CB ensures that transactions with its related parties are reviewed for the purposes of this policy. Monitoring and disclosure of related party transactions (RPTs), effective monitoring or risk reduction, and write-off exposure are carried out by the Bank in compliance with standard policies and processes.

The Bank defines an effective price discovery mechanism to ensure that the same terms, conditions, and pricing as with unrelated parties for similar products, categories, and risk profiles are applied. It also includes undertaking contract terms and arrangements that are commercially negotiated, taking into account demand, supply, quality, and delivery of the product or service. The Bank may open transactions for bidding processes, publish available properties for sale, and require the services of an external expert.

The policy covers all RPTs established by Management and approved by the Board, with thresholds and criteria set to determine material related party transactions. Such a threshold is established at a level where the failure or mispricing of an RPT may pose a significant risk to the Bank and impact the economic decisions of the Directors.

The Board has instituted the Good Governance Committee (GGC) and the Credit Committee (CRECOM) to evaluate all proposed material RPTs (non-credit and credit-related, respectively) for endorsement to the Board for approval. The respective committees ensure that transactions involving related parties, directors, officers, stockholders, and related interests (DOSRI) are handled soundly, prudently, and in accordance with applicable laws and regulations, with integrity. At the same time, this will prevent conflicts of interest, safeguard shareholders' and other stakeholders' interests, and prevent potential abuses or unethical behavior.

All material RPTs reviewed and confirmed by the GGC/CRECOM and approved by the Board are ratified and approved by a majority of the General Assembly at its Annual General Assembly.

The Bank, through the Compliance Department, regularly revisits the RPT Policy to ensure that it aligns with new issuances by the regulator. Any amendments thereto shall be recommended for approval through the CGC.

The following table shows the Bank's material RPTs for the year 2024, which were reported to the appropriate supervising department of the BSP:

## Material RPT for confirmation of the General Assembly

Related Counterparty	Relationship between the Parties	Transaction date	Type of Transaction	Amount/Contract Price	Terms	Rationale for Entering into the Transaction
Barangka Credit Cooperative	Stockholder – Regular Member	01/31/2024	Loan	20,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	02/28/2024	Loan	15,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	03/27/2024	Loan	11,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	04/24/2024	Loan	14,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	05/08/2024	Loan	9,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	01/19/2024	Loan	15,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	02/28/2024	Loan	5,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	05/08/2024	Loan	9,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	06/18/2024	Loan	4,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	07/26/2024	Loan	4,500,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	07/31/2024	Loan	2,700,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	08/22/2024	Loan	6,500,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	09/02/2024	Loan	11,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	11/06/2024	Loan	16,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	12/06/2024	Loan	20,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	05/29/2024	Loan	11,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	06/20/2024	Loan	6,000,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	07/19/2024	Loan	14,500,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	07/31/2024	Loan	8,400,000.00	360 days	Regular business transaction patronizing Bank's services
Barangka Credit Cooperative	Stockholder – Regular Member	08/22/2024	Loan	6,500,000.00	360 days	Regular business transaction patronizing Bank's services

Barangka Credit Cooperative	Stockholder – Regular Member	09/27/2023	Loan	30,000,000.00	1980 days	Regular business transaction patronizing Bank's services
1 Cooperative Insurance System of the Philippines Life and General Insurance AsiaPro Multi-Purpose Cooperative	Stockholder – Regular Member	03/31/2023	Loan	50,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Pascual, Fr. Antonio Cecilio T.	Stockholder – Regular Member Director	06/28/2021	Loan	20,800,000.00	1800 days	Regular business transaction patronizing Bank's services
Caritas Et Labora Human Resource Service Cooperative	Stockholder – Regular Member	06/27/2023	Loan	6,000,000.00	2150 days	Regular business transaction patronizing Bank's services
Alternative Network Resources Unlimited MPC (ANR)	Stockholder – Regular Member	11/24/2021	Loan	30,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Alternative Network Resources Unlimited MPC (ANR)	Stockholder – Regular Member	10/11/2023	Loan	6,000,000.00	360 days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	10/26/2023	Loan	50,000,000.00	1080 days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	01/25/2024	Loan	5,300,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	02/16/2024	Loan	4,400,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	03/13/2024	Loan	5,500,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	03/27/2024	Loan	2,500,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	04/24/2024	Loan	5,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	06/04/2024	Loan	5,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	07/08/2024	Loan	7,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	08/14/2024	Loan	4,900,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	10/02/2024	Loan	7,500,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	07/08/2024	Loan	12,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	08/15/2024	Loan	10,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	10/02/2024	Loan	14,800,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	10/30/2024	Loan	16,400,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	11/19/2024	Loan	6,100,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	12/11/23024	Loan	15,300,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	12/26/2024	Loan	4,500,000.00	360 Days	Regular business transaction patronizing Bank's services

Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	12/26/2024	Loan	1,800,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	01/26/2024	Loan	13,200,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	02/16/2024	Loan	5,300,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	03/13/2024	Loan	13,500,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	03/27/2024	Loan	11,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	04/24/2024	Loan	12,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Nueva Segovia Consortium of Cooperatives	Stockholder – Regular Member	03/04/2024	Loan	13,000,000.00	360 Days	Regular business transaction patronizing Bank's services
Del Monte Motor Works, Inc.	Stockholder – Associate Member	11/28/2018	Loan	50,000,000.00	720 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	05/03/2024	Loan	600,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	05/10/2024	Loan	800,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	04/12/2024	Loan	800,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	04/24/2024	Loan	900,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	05/30/2024	Loan	1,400,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	03/15/2024	Loan	750,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	03/20/2024	Loan	2,200,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	05/15/2024	Loan	1,300,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	05/22/2024	Loan	3,000,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	06/14/2024	Loan	7,000,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	06/20/2024	Loan	3,000,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	07/18/2024	Loan	2,500,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	02/23/2024	Loan	3,500,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	02/28/2024	Loan	2,000,000.00	180 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	03/13/2024	Loan	2,100,000.00	180 days	Regular business transaction patronizing Bank's services

Geoworks International Corporation	Stockholder – Associate Member	07/29/2024	Loan	2,000,000.00	135 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	03/15/2024	Loan	750,000.00	129 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	03/20/2024	Loan	2,200,000.00	122 days	Regular business transaction patronizing Bank's services
Geoworks International Corporation	Stockholder – Associate Member	10/29/2019	Loan	15,000,000.00	1800 days	Regular business transaction patronizing Bank's services
HMR Philippines, Inc.	Stockholder – Associate Member	02/03/2022	Loan	68,849,718.02	3600 days	Regular business transaction patronizing Bank's services
Human Resource MPC	Stockholder – Regular Member	09/28/2023	Loan	5,750,000.00	720 days	Regular business transaction patronizing Bank's services
Human Resource MPC	Stockholder – Regular Member	06/20/2024	Loan	7,000,000.00	720 days	Regular business transaction patronizing Bank's services
Human Resource MPC	Stockholder – Regular Member	12/20/2024	Loan	5,000,000.00	1020 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	01/03/2024	Loan	7,500,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	01/31/2024	Loan	17,000,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	02/28/2024	Loan	13,200,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	03/27/2024	Loan	14,000,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	04/30/2024	Loan	19,000,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	05/24/2024	Loan	9,900,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	06/11/2024	Loan	11,000,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	07/04/2024	Loan	13,500,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	07/30/2024	Loan	7,000,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	11/08/2024	Loan	28,000,000.00	360 days	Regular business transaction patronizing Bank's services
Lorenzo Tan Multi-Purpose Cooperative	Stockholder – Regular Member	12/03/2024	Loan	25,000,000.00	360 days	Regular business transaction patronizing Bank's services
Lucky 4 City Appliance Corp.	Stockholder – Associate Member	10/14/2024	Loan	48,388,536.62	1800 days	Regular business transaction patronizing Bank's services
Malolos Credit & Development Cooperative	Stockholder – Associate Member	11/29/2023	Loan	10,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Malolos Credit & Development Cooperative	Stockholder – Associate Member	10/08/2024	Loan	20,000,000.00	1800 days	Regular business transaction patronizing Bank's services

Medical Mission Group Metro Manila East Hospital & Health Services Cooperative	Stockholder – Regular Member	11/29/2021	Loan	30,000,000.00	4320 days	Regular business transaction patronizing Bank's services
Medical Mission Group Metro Manila East Hospital & Health Services Cooperative	Stockholder – Regular Member	8/31/2021	Loan	45,000,000.00	4320 days	Regular business transaction patronizing Bank's services
Medical Mission Group Metro Manila East Hospital & Health Services Cooperative	Stockholder – Regular Member	04/06/2021	Loan	45,000,000.00	4320 days	Regular business transaction patronizing Bank's services
Medical Mission Group Metro Manila East Hospital & Health Services Cooperative	Stockholder – Regular Member	12/22/2020	Loan	30,000,000.00	4320 days	Regular business transaction patronizing Bank's services
Medical Mission Group Hosp. & Health Services Cooperative of Tagum	Stockholder – Regular Member	04/09/2020	Loan	10,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Medical Mission Group Hosp. & Health Services Cooperative of Tagum	Stockholder – Regular Member	05/17/2022	Loan	15,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Medical Mission Group Hosp. & Health Services Cooperative of Tagum	Stockholder – Regular Member	06/07/2024	Loan	30,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Medical Mission Group Hosp. & Health Services Cooperative of Tagum	Stockholder – Regular Member	10/15/2024	Loan	42,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Rasay, Sps. Rey E. & Apolonia D. (dba RJ Four and RIAGS)	Stockholder – Associate Member	10/14/2024	Loan	4,000,000.00	1080 days	Regular business transaction patronizing Bank's services
R2 Tunnel Vent Poultry Farm, Inc.	Stockholder – Associate Member	12/07/2017	Loan	64,103,708.29	3600 days	Regular business transaction patronizing Bank's services
Dasmarinas Van Drivers Operators Transport Service Cooperative	Stockholder – Regular Member	31/01/2023	Loan	35,197,500.00	3060 days	Regular business transaction patronizing Bank's services
Richburg Corporation	Stockholder – Associate Member	02/23/2022	Loan	69,204,516.13	1800days	Regular business transaction patronizing Bank's services
SL Agritech Corporation	Stockholder – Associate Member	08/09/2024	Loan	10,000,000.00	180 days	Regular business transaction patronizing Bank's services
SL Agritech Corporation	Stockholder – Associate Member	08/22/2024	Loan	15,000,000.00	180 days	Regular business transaction patronizing Bank's services
Sacred Heart Savings Cooperative	Stockholder – Regular Member	04/20/2021	Loan	55,000,000.00	1260 days	Regular business transaction patronizing Bank's services
Sampaloc Vendors Development Cooperative	Stockholder – Regular Member	04/16/2019	Loan	22,400,000.00	3600 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder – Regular Member	01/12/2024	Loan	1,7000,000.00	360 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder – Regular Member	02/02/2024	Loan	850,000.00	360 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder – Regular Member	02/16/2024	Loan	1,300,000.00	360 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder – Regular Member	03/08/2024	Loan	1,600,000.00	360 days	Regular business transaction patronizing Bank's services

Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	03/27/2024	Loan	1,000,000.00	360 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	07/12/2024	Loan	1,100,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	07/26/2024	Loan	1,200,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	08/22/2024	Loan	2,000,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	07/12/2024	Loan	300,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	07/26/2024	Loan	600,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	08/22/2024	Loan	1,000,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	10/03/2024	Loan	2,500,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	10/23/2024	Loan	4,000,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	09/26/2024	Loan	700,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	10/23/2024	Loan	1,000,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	11/22/2024	Loan	1,300,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	12/20/2024	Loan	800,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	11/22/2024	Loan	3,000,000.00	180 days	Regular business transaction patronizing Bank's services
Serbiz Multi-Purpose Cooperative	Stockholder - Regular Member	12/20/2024	Loan	3,000,000.00	180 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	03/27/2019	Loan	2,000,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	04/05/2019	Loan	1,500,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	04/11/2019	Loan	1,300,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	04/16/2019	Loan	1,500,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	04/30/2019	Loan	4,100,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	05/03/2019	Loan	1,400,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	05/08/2019	Loan	2,600,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder - Associate Member	05/14/2019	Loan	1,100,000.00	270 days	Regular business transaction patronizing Bank's services

Mirsael Sutus, Inc.	Stockholder – Associate Member	05/16/2019	Loan	1,700,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder – Associate Member	05/20/2019	Loan	1,300,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder – Associate Member	05/21/2019	Loan	1,700,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder – Associate Member	05/27/2019	Loan	1,600,000.00	270 days	Regular business transaction patronizing Bank's services
Mirsael Sutus, Inc.	Stockholder – Associate Member	05/28/2019	Loan	1,100,000.00	270 days	Regular business transaction patronizing Bank's services
Sorsogon Medical Mission Group Hospital & Health Services Cooperative	Stockholder – Regular Member	04/27/2018	Loan	25,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Sorsogon Medical Mission Group Hospital & Health Services Cooperative	Stockholder – Regular Member	12/18/2020	Loan	15,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Sorsogon Medical Mission Group Hospital & Health Services Cooperative	Stockholder – Regular Member	03/03/2021	Loan	7,500,000.00	3600 days	Regular business transaction patronizing Bank's services
Sorsogon Medical Mission Group Hospital & Health Services Cooperative	Stockholder – Regular Member	04/13/2021	Loan	7,500,000.00	3600 days	Regular business transaction patronizing Bank's services
Sorsogon Medical Mission Group Hospital & Health Services Cooperative	Stockholder – Regular Member	10/02/2019	Loan	15,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Sorsogon Medical Mission Group Hospital & Health Services Cooperative	Stockholder – Regular Member	11/04/2022	Loan	12,000,000.00	2520 days	Regular business transaction patronizing Bank's services
Southern Global Services MPC	Stockholder – Regular Member	10/13/2023	Loan	39,799,482.19	1440 days	Regular business transaction patronizing Bank's services
Tesco Services Inc.	Stockholder – Associate Member	04/12/2024	Loan	18,650,000.00	1800 days	Regular business transaction patronizing Bank's services
Tesco Services Inc.	Stockholder – Associate Member	08/22/2023	Loan	2,225,000.00	1080 days	Regular business transaction patronizing Bank's services
Tesco Services Inc.	Stockholder – Associate Member	10/31/2023	Loan	4,895,000.00	1080 days	Regular business transaction patronizing Bank's services
Tesco Services Inc.	Stockholder – Associate Member	09/08/2023	Loan	2,670,000.00	1080 days	Regular business transaction patronizing Bank's services
Tesco Services Inc.	Stockholder – Associate Member	05/14/2021	Loan	7,000,000.00	1080 days	Regular business transaction patronizing Bank's services
Trumph Motorcycle Corporation	Stockholder – Associate Member	10/08/2024	Loan	8,000,000.00	360 days	Regular business transaction patronizing Bank's services
Trumph Motorcycle Corporation	Stockholder – Associate Member	10/08/2024	Loan	64,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Trumph Motorcycle Corporation	Stockholder – Associate Member	12/20/2023	Loan	20,000,000.00	1080 days	Regular business transaction patronizing Bank's services
Zambales Medical Mission Group Hospital & Health Services Cooperative	Stockholder – Regular Member	07/23/2015	Loan	25,000,000.00	4320 days	Regular business transaction patronizing Bank's services
Hightspring Incorporated	Stockholder – Associate Member	05/03/2019	Loan	70,000,000.00	3699 days	Regular business transaction patronizing Bank's services

Pera Multi-Purpose Cooperative (formerly Philnabank Employees Resources of Agusan de Sur MPC)	Stockholder – Regular Member	04/12/2024	Loan	40,000,000.00	360 days	Regular business transaction patronizing Bank's services
Pera Multi-Purpose Cooperative (formerly Philnabank Employees Resources of Agusan de Sur MPC)	Stockholder – Regular Member	05/16/2024	Loan	26,600,000.00	360 days	Regular business transaction patronizing Bank's services
Pera Multi-Purpose Cooperative (formerly Philnabank Employees Resources of Agusan de Sur MPC)	Stockholder – Regular Member	07/26/2024	Loan	18,000,000.00	360 days	Regular business transaction patronizing Bank's services
Pera Multi-Purpose Cooperative (formerly Philnabank Employees Resources of Agusan de Sur MPC)	Stockholder – Regular Member	08/14/2024	Loan	14,000,000.00	360 days	Regular business transaction patronizing Bank's services
Pera Multi-Purpose Cooperative (formerly Philnabank Employees Resources of Agusan de Sur MPC)	Stockholder – Regular Member	12/06/2024	Loan	35,000,000.00	360 days	Regular business transaction patronizing Bank's services
Golden Arc Transport Cooperative (GATC)	Stockholder – Regular Member	05/12/2023	Loan	37,350,000.00	3060 days	Regular business transaction patronizing Bank's services
Bukidnon Government Employees Multi-Purpose Cooperative (BUGEMCO)	Stockholder – Regular Member	04/12/2024	Loan	30,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Bukidnon Government Employees Multi-Purpose Cooperative (BUGEMCO)	Stockholder – Regular Member	10/23/2024	Loan	10,000,000.00	170 days	Regular business transaction patronizing Bank's services
Andres Soriano College of Bisig, Inc.	Stockholder – Associate Member	12/28/2017	Loan	7,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Andres Soriano College of Bisig, Inc.	Stockholder – Associate Member	08/07/2018	Loan	7,000,000.00	3240 days	Regular business transaction patronizing Bank's services
Andres Soriano College of Bisig, Inc.	Stockholder – Associate Member	05/28/2016	Loan	22,000,000.00	7200 days	Regular business transaction patronizing Bank's services
Andres Soriano College of Bisig, Inc.	Stockholder – Associate Member	09/30/2017	Loan	16,000,000.00	5400 days	Regular business transaction patronizing Bank's services
Andres Soriano College of Bisig, Inc.	Stockholder – Associate Member	11/22/2014	Loan	8,000,000.00	5400 days	Regular business transaction patronizing Bank's services
Andres Soriano College of Bisig, Inc.	Stockholder – Associate Member	02/13/2015	Loan	4,000,000.00	5400 days	Regular business transaction patronizing Bank's services
Helpo (Help Professionals) Service Cooperative	Stockholder – Regular Member	11/08/2023	Loan	30,000,000.00	1440 days	Regular business transaction patronizing Bank's services
Seabees & Engineer Retirees General Service Cooperative (SERGS COOP)	Stockholder – Regular Member	05/04/2021	Loan	15,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Ugong Credit Cooperative	Stockholder – Regular Member	09/30/2022	Loan	30,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Ugong Credit Cooperative	Stockholder – Regular Member	01/24/2024	Loan	20,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Ugong Credit Cooperative	Stockholder – Regular Member	10/16/2024	Loan	20,000,000.00	3600 days	Regular business transaction patronizing Bank's services

Staff Search Asia Service Cooperative	Stockholder – Regular Member	12/28/2023	Loan	10,000,000.00	360 days	Regular business transaction patronizing Bank's services
DMPI Employees Agrarian Reform Benef. Coop (DEARBC)	Stockholder – Regular Member	08/25/2021	Loan	44,409,323.00	7200 days	Regular business transaction patronizing Bank's services
Wilserve Multipurpose Cooperative	Stockholder – Regular Member	01/31/2024	Loan	7,500,000.00	360 days	Regular business transaction patronizing Bank's services
Wilserve Multipurpose Cooperative	Stockholder – Regular Member	08/20/2024	Loan	5,000,000.00	180 days	Regular business transaction patronizing Bank's services
Wilserve Multipurpose Cooperative	Stockholder – Regular Member	10/02/2024	Loan	3,000,000.00	90 days	Regular business transaction patronizing Bank's services
Wilserve Multipurpose Cooperative	Stockholder – Regular Member	11/13/2024	Loan	25,000,000.00	175 days	Regular business transaction patronizing Bank's services
Wilserve Multipurpose Cooperative	Stockholder – Regular Member	12/10/2024	Loan	3,000,000.00	175 days	Regular business transaction patronizing Bank's services
Wilserve Multipurpose Cooperative	Stockholder – Regular Member	12/18/2024	Loan	6,000,000.00	175 days	Regular business transaction patronizing Bank's services
Roxas, Fe Pecho	Stockholder – Associate Member	06/02/2024	Loan	1,500,000.00	1440 days	Regular business transaction patronizing Bank's services
Roxas, Fe Pecho	Stockholder – Associate Member	08/09/2024	Loan	1,500,000.00	1440 days	Regular business transaction patronizing Bank's services
Gumaca Transport Service Cooperative	Stockholder – Regular Member	01/24/2024	Loan	23,540,000.00	3050 days	Regular business transaction patronizing Bank's services
Air Cavaliers Credit Cooperative	Stockholder – Regular Member	07/10/2024	Loan	48,900,000.00	1080 days	Regular business transaction patronizing Bank's services
Air Cavaliers Credit Cooperative	Stockholder – Regular Member	08/15/2024	Loan	35,000,000.00	1080 days	Regular business transaction patronizing Bank's services
Air Cavaliers Credit Cooperative	Stockholder – Regular Member	08/15/2024	Loan	5,000,000.00	1080 days	Regular business transaction patronizing Bank's services
Air Cavaliers Credit Cooperative	Stockholder – Regular Member	10/29/2024	Loan	41,200,000.00	1080 days	Regular business transaction patronizing Bank's services
Koop King Multi-Purpose Cooperative	Stockholder – Regular Member	09/24/2019	Loan	41,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Koop King Multi-Purpose Cooperative	Stockholder – Regular Member	10/15/2019	Loan	15,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Koop King Multi-Purpose Cooperative	Stockholder – Regular Member	10/22/2019	Loan	25,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Koop King Multi-Purpose Cooperative	Stockholder – Regular Member	12/13/2019	Loan	19,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Koop King Multi-Purpose Cooperative	Stockholder – Regular Member	05/24/2024	Loan	12,300,000.00	720 days	Regular business transaction patronizing Bank's services
Mindanao Cooperatives Water Service Federation (MCWS)	Stockholder – Regular Member	11/04/2024	Loan	150,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Providers Multipurpose Cooperative	Stockholder – Regular Member	07/10/2024	Loan	35,000,000.00	360 days	Regular business transaction patronizing Bank's services
Sun Valley Multi-Purpose Cooperative	Stockholder – Regular Member	05/10/2024	Loan	18,000,000.00	1440 days	Regular business transaction patronizing Bank's services

Aguila Group Transport Services and Multi-Purpose Cooperative	Stockholder – Regular Member	10/24/2024	Loan	16,333,333.33	2880 days	Regular business transaction patronizing Bank's services
Bansalan Coconut Farmers and Workers Multipurpose Cooperative (BCMC)	Stockholder – Regular Member	05/03/2019	Loan	6,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Bansalan Coconut Farmers and Workers Multipurpose Cooperative (BCMC)	Stockholder – Regular Member	05/03/2019	Loan	4,100,000.00	3600 days	Regular business transaction patronizing Bank's services
Bansalan Coconut Farmers and Workers Multipurpose Cooperative (BCMC)	Stockholder – Regular Member	07/29/2019	Loan	2,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Pangkat ng Mamamayan ng South Cotabato Multipurpose Cooperative	Stockholder – Regular Member	03/29/2023	Loan	8,000,000.00	360 days	Regular business transaction patronizing Bank's services
Pangkat ng Mamamayan ng South Cotabato Multipurpose Cooperative	Stockholder – Regular Member	11/29/2022	Loan	7,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Pangkat ng Mamamayan ng South Cotabato Multi-purpose Cooperative	Stockholder – Regular Member	03/06/2017	Loan	10,000,000.00	3600 days	Regular business transaction patronizing Bank's services
San Francisco Growth Enhancement MPC (SAFRAGEMC)	Stockholder – Associate Member	05/31/2022	Loan	25,000,000.00	5400 days	Regular business transaction patronizing Bank's services
San Francisco Growth Enhancement MPC (SAFRAGEMC)	Stockholder – Associate Member	04/20/2022	Loan	10,000,000.00	3600 days	Regular business transaction patronizing Bank's services
San Francisco Growth Enhancement MPC (SAFRAGEMC)	Stockholder – Associate Member	08/31/2022	Loan	9,000,000.00	5400 days	Regular business transaction patronizing Bank's services
San Francisco Growth Enhancement MPC (SAFRAGEMC)	Stockholder – Associate Member	12/27/2022	Loan	9,000,000.00	5040 days	Regular business transaction patronizing Bank's services
San Francisco Growth Enhancement MPC (SAFRAGEMC)	Stockholder – Associate Member	04/15/2024	Loan	15,000,000.00	3240 days	Regular business transaction patronizing Bank's services
San Francisco Growth Enhancement MPC (SAFRAGEMC)	Stockholder – Associate Member	06/25/2024	Loan	12,000,000.00	3240 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	04/30/2018	Loan	3,000,000.00	1800 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	05/28/2018	Loan	1,700,000.00	1800 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	05/28/2018	Loan	1,800,000.00	1800 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	05/28/2018	Loan	1,800,000.00	1800 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	05/28/2018	Loan	1,700,000.00	1800 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	07/02/2019	Loan	1,400,000.00	1800 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	06/25/2018	Loan	5,600,000.00	1800 days	Regular business transaction patronizing Bank's services
AGD3 Corp. Rep By. Ali Dan G. Dumalay	Stockholder – Associate Member	06/30/2021	Loan	6,000,000.00	360 days	Regular business transaction patronizing Bank's services

Regino, Sps. Perla R. & Ruel F. Becca Rep. by Waslo, Melvin Bagares	Stockholder – Associate Member	10/06/2016	Loan	3,000,000.00	5400 days	Regular business transaction patronizing Bank's services
Cordero-Juan, Jo Ann Belagan Cordero-Juan, Jo Ann Belagan	Stockholder – Associate Member	06/30/2021	Loan	16,641,195.00	9000 days	Regular business transaction patronizing Bank's services
8 Bravo Farm Inc. Rep. By Mely L. Dulam	Stockholder – Associate Member	12/12/2023	Loan	1,853,932.55	5040 days	Regular business transaction patronizing Bank's services
Aranda, Karen Joyce Dannug	Stockholder – Associate Member	12/12/2023	Loan	1,752,557.89	5040 days	Regular business transaction patronizing Bank's services
Grand Ace Cardinal Industrial Inc. Rep by: Nick J. Requifillo	Stockholder – Associate Member	09/09/2022	Loan	12,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Grand Ace Cardinal Industrial Inc. Rep by: Nick J. Requifillo	Stockholder – Associate Member	12/12/2023	Loan	1,595,834.68	5400 days	Regular business transaction patronizing Bank's services
Grand Ace Cardinal Industrial Inc. Rep by: Nick J. Requifillo	Stockholder – Associate Member	05/31/2022	Loan	5,000,000.00	3600 days	Regular business transaction patronizing Bank's services
De Castro, Aquilino Castro	Stockholder – Associate Member	09/22/2018	Loan	4,000,000.00	3600 days	Regular business transaction patronizing Bank's services
De Castro, Aquilino Castro	Stockholder – Associate Member	07/23/2018	Loan	3,400,000.00	3600 days	Regular business transaction patronizing Bank's services
De Castro, Aquilino Castro	Stockholder – Associate Member	05/24/2022	Loan	22,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Adventurers Multi-purpose Cooperative (AMCOOP)	Stockholder – Regular Member	02/15/2024	Loan	118,700,000.00	9000 days	Regular business transaction patronizing Bank's services
Adventurers Multi-purpose Cooperative (AMCOOP)	Stockholder – Regular Member	12/20/2023	Loan	30,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Josol, Sps. Gener & Charina Carmen Pacete, Sps John Paul & Jennifer	Stockholder – Associate Member	06/13/2016	Loan	11,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Esteban, Sps. Enrico A. & Gina C. Miclat, Sps. Roy & Cristina Sabaupan, Sps. Rolando & Ma/ Elizabeth Engoc, Amos E.	Stockholder – Associate Member	03/16/2015	Loan	4,517,440.68	3600 days	Regular business transaction patronizing Bank's services
Manchin, Rolando Canete Villamor, Teresita Borreros Villamor, Teresita Borreros	Stockholder – Associate Member	07/24/2015	Loan	3,120,000.00	3600 days	Regular business transaction patronizing Bank's services
	Stockholder – Associate Member	01/31/2022	Loan	4,901,828.78	3600 days	Regular business transaction patronizing Bank's services
	Stockholder – Associate Member	07/02/2015	Loan	39,168,720.43	3600 days	Regular business transaction patronizing Bank's services
	Stockholder – Associate Member		Loan	20,000,000.00	3600 days	Regular business transaction patronizing Bank's services
	Stockholder – Associate Member	03/09/2023	Loan	7,400,000.00	3600 days	Regular business transaction patronizing Bank's services
	Stockholder – Associate Member	03/23/2022	Loan	7,000,000.00	5400 days	Regular business transaction patronizing Bank's services
	Stockholder – Associate Member	08/24/2018	Loan	5,400,000.00	5400 days	Regular business transaction patronizing Bank's services

Villamor, Teresita Borreros	Stockholder – Associate	10/10/2016	Loan	2,200,000.00	5400 days	Regular business transaction
Salajog, Alexander Alqueno	Stockholder – Associate	05/02/2019	Loan	8,000,000.00	3600 days	patronizing Bank's services
Salajog, Alexander Alqueno	Stockholder – Associate	05/09/2019	Loan	2,000,000.00	3600 days	Regular business transaction
Barte, Efren T.	Stockholder – Associate	12/28/2012	Loan	6,000,000.00	1800 days	patronizing Bank's services
Barte, Efren T.	Stockholder – Associate	10/07/2013	Loan	5,000,000.00	1800 days	Regular business transaction
Barte, Efren T.	Stockholder – Associate	03/31/2014	Loan	5,000,000.00	1800 days	patronizing Bank's services
Villaceran, Josephine Donaldo	Stockholder – Associate	09/15/2022	Loan	5,000,000.00	3600 days	Regular business transaction
Villaceran, Josephine Donaldo	Stockholder – Associate	04/26/2016	Loan	2,000,000.00	3600 days	patronizing Bank's services
Villaceran, Josephine Donaldo	Stockholder – Associate	03/23/2017	Loan	2,000,000.00	3600 days	Regular business transaction
Hontanosa, Luzviminda Corong	Stockholder – Associate	04/29/2022	Loan	5,000,000.00	3600 days	patronizing Bank's services
Bacayana, Roxanna Danton	Stockholder – Associate	09/30/2021	Loan	3,849,141.00	5400 days	Regular business transaction
Estrada, Gendlyn Parreno	Stockholder – Associate	02/19/2022	Loan	3,500,000.00	3600 days	patronizing Bank's services
Estrada, Gendlyn Parreno	Stockholder – Associate	03/07/2023	Loan	500,000.00	1800 days	Regular business transaction
Jayag, Janie Joey Lakosalem	Stockholder – Associate	01/20/2021	Loan	3,500,000.00	3600 days	Regular business transaction
Sedrak, Cristina Eslao	Stockholder – Associate	06/24/2022	Loan	10,800,000.00	3600 days	patronizing Bank's services
Sedrak, Cristina Eslao	Stockholder – Associate	06/10/2022	Loan	5,200,000.00	3600 days	Regular business transaction
Negapatan, Jessie O.	Stockholder – Associate	07/31/2014	Loan	8,200,000.00	3600 days	patronizing Bank's services
Murallon, Luciana Filipino	Stockholder – Associate	10/29/2021	Loan	10,000,000.00	3600 days	Regular business transaction
Micayabas, Rito Cacafranca	Stockholder – Associate	06/30/2021	Loan	20,382,598.00	5400 days	patronizing Bank's services
Mamac, Mercy Barhiyo	Stockholder – Associate	09/26/2019	Loan	5,000,000.00	1800 days	Regular business transaction
Luzon Jr., Donato Panis	Stockholder – Associate	11/19/2019	Loan	1,800,000.00	4320 days	patronizing Bank's services
Luzon Jr., Donato Panis	Stockholder – Associate	08/03/2020	Loan	4,500,000.00	4320 days	Regular business transaction
Lagua, Angela Pilar Rubio	Stockholder – Associate	06/30/2021	Loan	3,471,324.79	5400 days	Regular business transaction
	Member					patronizing Bank's services

Flores, Aldous Brian	Stockholder – Associate Member	09/30/2021	Loan	19,817,000.00	9000 days	Regular business transaction patronizing Bank's services
Famor, Jessie Lawas	Stockholder – Associate Member	04/30/2021	Loan	5,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Callao, Arturo Calpito	Stockholder – Associate Member	07/14/2016	Loan	4,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Bullecer, Gilbert Pates	Stockholder – Associate Member	02/09/2023	Loan	3,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Bullecer, Gilbert Pates	Stockholder – Associate Member	06/08/2023	Loan	3,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Bullecer, Gilbert Pates	Stockholder – Associate Member	04/12/2021	Loan	10,000,000.00	2520 days	Regular business transaction patronizing Bank's services
Bullecer, Gilbert Pates	Stockholder – Associate Member	02/05/2021	Loan	1,500,000.00	2520 days	Regular business transaction patronizing Bank's services
Amadeo, Roger Bernabe	Stockholder – Associate Member	10/24/2021	Loan	10,407,066.80	5400 days	Regular business transaction patronizing Bank's services
Jose, Eleanor Popera	Stockholder – Associate Member	07/22/2021	Loan	28,800,000.00	3600 days	Regular business transaction patronizing Bank's services
Jose, Eleanor Popera	Stockholder – Associate Member/	04/05/2024	Loan	8,900,000.00	360 days	Regular business transaction patronizing Bank's services
Dela Peña, Joevanh Logronio	Stockholder – Associate Member	08/06/2021	Loan	23,600,000.00	1800 days	Regular business transaction patronizing Bank's services
Dela Peña, Joevanh Logronio	Stockholder – Associate Member	10/31/2023	Loan	8,300,000.00	1800 days	Regular business transaction patronizing Bank's services
Labrador, Werner Nazareno	Stockholder – Associate Member	09/27/2018	Loan	17,175,000.00	3600 days	Regular business transaction patronizing Bank's services
Balahay, Maria Sharon Bosque	Stockholder – Associate Member	03/24/2022	Loan	12,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Balahay, Maria Sharon Bosque	Stockholder – Associate Member	12/01/2021	Loan	4,550,000.00	3600 days	Regular business transaction patronizing Bank's services
Balahay, Maria Sharon Bosque	Stockholder – Associate Member	07/21/2021	Loan	4,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Balahay, Maria Sharon Bosque	Stockholder – Associate Member	09/09/2022	Loan	3,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Balahay, Maria Sharon Bosque	Stockholder – Associate Member	12/09/2021	Loan	1,500,000.00	3600 days	Regular business transaction patronizing Bank's services
Balahay, Maria Sharon Bosque	Stockholder – Associate Member	11/26/2021	Loan	950,000.00	3600 days	Regular business transaction patronizing Bank's services
Tayong, Maria Ly Sayson	Stockholder – Associate Member	12/09/2021	Loan	7,900,000.00	3600 days	Regular business transaction patronizing Bank's services
Tayong, Maria Ly Sayson	Stockholder – Associate Member	09/08/2022	Loan	2,100,000.00	3600 days	Regular business transaction patronizing Bank's services
Piencenaves, Clemente Cubillas	Stockholder – Associate Member	09/08/2022	Loan	6,900,000.00	3600 days	Regular business transaction patronizing Bank's services
Pernites, Amelia	Echavez	07/31/2021	Loan	5,973,000.00	5400 days	Regular business transaction patronizing Bank's services

Nierras Jr., Edward Coralde	Stockholder – Associate Member	09/20/2022	Loan	4,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Nierras Jr., Edward Coralde	Stockholder – Associate Member	11/04/2022	Loan	500,000.00	3600 days	Regular business transaction patronizing Bank's services
Nierras Jr., Edward Coralde	Stockholder – Associate Member	02/13/2024	Loan	800,000.00	5400 days	Regular business transaction patronizing Bank's services
Gementiza, Rosario L.	Stockholder – Associate Member	01/15/2021	Loan	5,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Comandante, Vincent Janda	Stockholder – Associate Member	06/30/2021	Loan	3,100,000.00	3600 days	Regular business transaction patronizing Bank's services
Eroy, Alma Estores	Stockholder – Associate Member	06/29/2023	Loan	1,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Eroy, Alma Estores	Stockholder – Associate Member	04/23/2021	Loan	3,400,000.00	1800 days	Regular business transaction patronizing Bank's services
Danao, Frances Bretana	Stockholder – Associate Member	10/25/2016	Loan	3,500,000.00	3600 days	Regular business transaction patronizing Bank's services
Gellecania, Ma Leiffor L.	Stockholder – Associate Member	11/29/2014	Loan	4,929,476.00	3600 days	Regular business transaction patronizing Bank's services
Agua, Kristina Gracia Fuentes	Stockholder – Associate Member	11/07/2022	Loan	2,400,000.00	1800 days	Regular business transaction patronizing Bank's services
Agua, Kristina Gracia Fuentes	Stockholder – Associate Member	11/29/2022	Loan	1,600,000.00	1800 days	Regular business transaction patronizing Bank's services
Bernido, Rosa Mila Malindao	Stockholder – Associate Member	09/08/2022	Loan	3,000,000.00	1080 days	Regular business transaction patronizing Bank's services
De Chavez, Lucelyn Selanova	Stockholder – Associate Member	11/05/2022	Loan	1,000,000.00	1800 days	Regular business transaction patronizing Bank's services
De Chavez, Lucelyn Selanova	Stockholder – Associate Member	10/18/2022	Loan	1,000,000.00	1800 days	Regular business transaction patronizing Bank's services
De Chavez, Lucelyn Selanova	Stockholder – Associate Member	09/21/2022	Loan	1,000,000.00	1800 days	Regular business transaction patronizing Bank's services
De Chavez, Lucelyn Selanova	Stockholder – Associate Member	08/05/2021	Loan	850,000.00	1800 days	Regular business transaction patronizing Bank's services
De Chavez, Lucelyn Selanova	Stockholder – Associate Member	02/10/2023	Loan	500,000.00	360 days	Regular business transaction patronizing Bank's services
De Chavez, Lucelyn Selanova	Stockholder – Associate Member	12/07/2022	Loan	500,000.00	3600 days	Regular business transaction patronizing Bank's services
Gervacio Pricila Valeroso	Stockholder – Associate Member	12/17/2020	Loan	600,000.00	1800 days	Regular business transaction patronizing Bank's services
Gervacio Pricila Valeroso	Stockholder – Associate Member	05/10/2021	Loan	1,800,000.00	2880 days	Regular business transaction patronizing Bank's services
Gervacio Pricila Valeroso	Stockholder – Associate Member	08/19/2024	Loan	1,500,000.00	1080 days	Regular business transaction patronizing Bank's services
Gomez, Vivian Caneos	Stockholder – Associate Member	06/03/2022	Loan	3,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Cavan, Brenda G.	Stockholder – Associate Member	07/08/2021	Loan	9,300,000.00	5400 days	Regular business transaction patronizing Bank's services

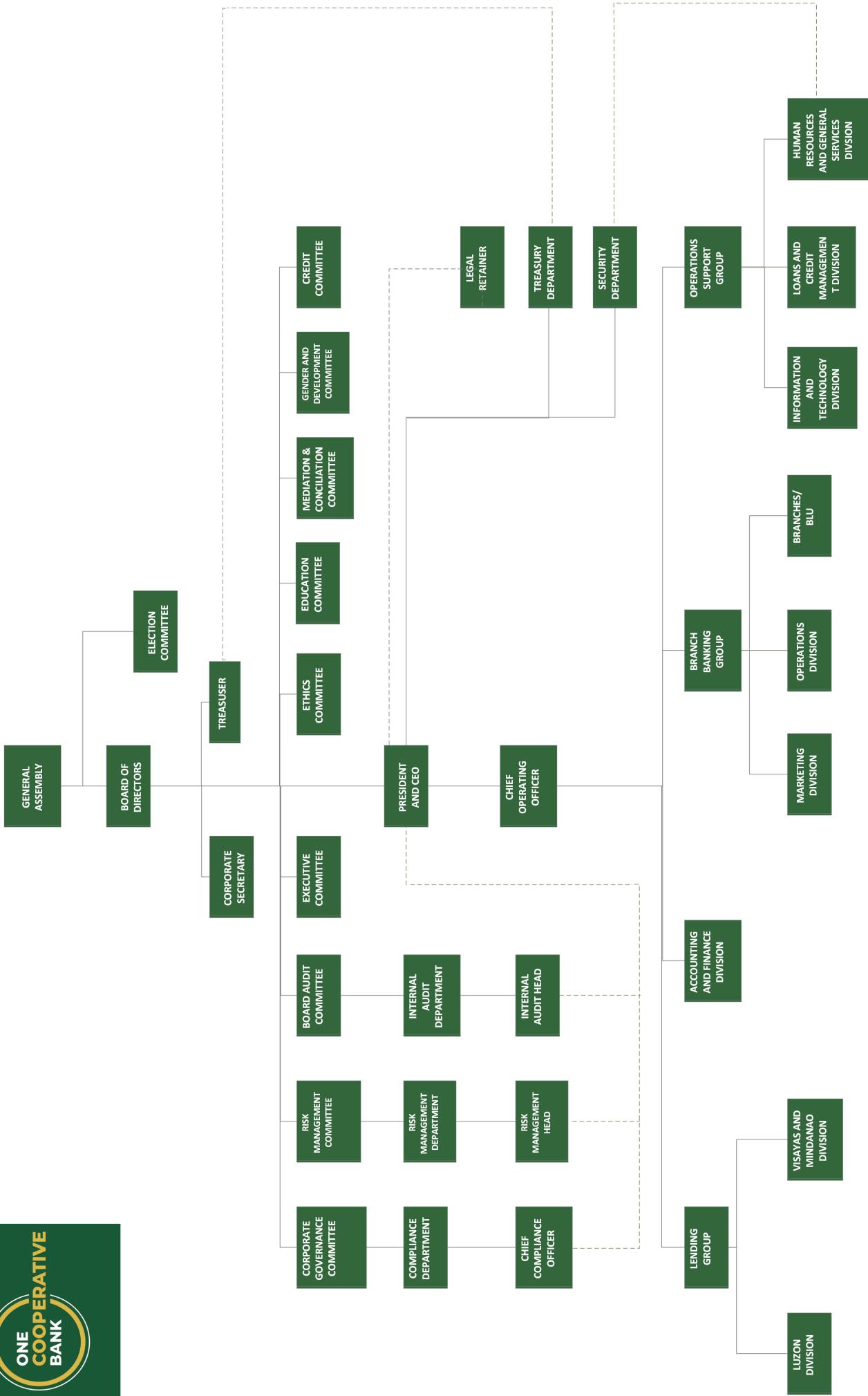
Cavan, Brenda G.	Stockholder – Associate Member	11/14/2024	Loan	1,000,000.00	360 days	Regular business transaction patronizing Bank's services
Sunga, Anthony Salanatin	Stockholder – Associate Member	07/14/2021	Loan	4,500,000.00	3600 days	Regular business transaction patronizing Bank's services
Sunga, Anthony Salanatin	Stockholder – Associate Member	10/28/2021	Loan	3,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Sunga, Anthony Salanatin	Stockholder – Associate Member	02/10/2022	Loan	1,500,000.00	3600 days	Regular business transaction patronizing Bank's services
Sunga, Anthony Salanatin	Stockholder – Associate Member	09/14/2023	Loan	700,000.00	1080 days	Regular business transaction patronizing Bank's services
Sunga, Anthony Salanatin	Stockholder – Associate Member	02/29/2024	Loan	15,000,000.00	1080 days	Regular business transaction patronizing Bank's services
Acla Jr., Cecilio Atuel	Stockholder – Associate Member	08/20/2024	Loan	3,300,000.00	360 days	Regular business transaction patronizing Bank's services
Acla Jr., Cecilio Atuel	Stockholder – Associate Member	09/06/2024	Loan	5,000,000.00	360 days	Regular business transaction patronizing Bank's services
Acla Jr., Cecilio Atuel	Stockholder – Associate Member	09/24/2024	Loan	3,400,000.00	360 days	Regular business transaction patronizing Bank's services
Acla Jr., Cecilio Atuel	Stockholder – Associate Member	11/14/2024	Loan	5,500,000.00	360 days	Regular business transaction patronizing Bank's services
Acla Jr., Cecilio Atuel	Stockholder – Associate Member	12/12/2024	Loan	3,000,000.00	360 days	Regular business transaction patronizing Bank's services
Miranda, Cherry Ann Saban	Stockholder – Associate Member	10/07/2024	Loan	1,000,000.00	360 days	Regular business transaction patronizing Bank's services
Miranda, Cherry Ann Saban	Stockholder – Associate Member	11/14/2024	Loan	2,400,000.00	360 days	Regular business transaction patronizing Bank's services
Lim, Bella Bagaloyos	Stockholder – Associate Member	06/25/2021	Loan	12,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Lim, Bella Bagaloyos	Stockholder – Associate Member	07/12/2024	Loan	2,000,000.00	60 days	Regular business transaction patronizing Bank's services
Villarin, Hitchcliff Tagalog	Stockholder – Associate Member	11/30/2023	Loan	1,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Villarin, Hitchcliff Tagalog	Stockholder – Associate Member	01/23/2024	Loan	1,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Guines, Louella Antioquia	Stockholder – Associate Member	10/14/2024	Loan	1,500,000.00	1080 days	Regular business transaction patronizing Bank's services
Guines, Louella Antioquia	Stockholder – Associate Member	04/19/2021	Loan	5,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Guines, Louella Antioquia	Stockholder – Associate Member	10/16/2020	Loan	5,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Guines, Louella Antioquia	Stockholder – Associate Member	06/29/2021	Loan	4,800,000.00	1800 days	Regular business transaction patronizing Bank's services
Guines, Louella Antioquia	Stockholder – Associate Member	01/04/2023	Loan	4,200,000.00	1800 days	Regular business transaction patronizing Bank's services
Guines, Louella Antioquia	Stockholder – Associate Member	06/03/2022	Loan	2,000,000.00	1080 days	Regular business transaction patronizing Bank's services

Guíñes, Louella Antioquia	Stockholder – Associate Member	07/16/2011	Loan	1,500,000.00	1440 days	Regular business transaction patronizing Bank's services
Guíñes, Louella Antioquia	Stockholder – Associate Member	10/20/2021	Loan	1,000,000.00	1440 days	Regular business transaction patronizing Bank's services
Guíñes, Louella Antioquia	Stockholder – Associate Member	02/22/2021	Loan	1,000,000.00	1440 days	Regular business transaction patronizing Bank's services
Guíñes, Louella Antioquia	Stockholder – Associate Member	12/23/2020	Loan	1,000,000.00	1800 days	Regular business transaction patronizing Bank's services
Lao, Wilma Ticong	Stockholder – Associate Member	01/22/2018	Loan	4,500,000.00	3600 days	Regular business transaction patronizing Bank's services
Lopez, Maria Geraldine Cowan	Stockholder – Associate Member	04/14/2016	Loan	5,200,000.00	3600 days	Regular business transaction patronizing Bank's services
Lopez, Maria Geraldine Cowan	Stockholder – Associate Member	04/20/2016	Loan	1,800,000.00	3600 days	Regular business transaction patronizing Bank's services
Mamac, Nanette Gonzales	Stockholder – Associate Member	07/29/2017	Loan	2,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Mamac, Nanette Gonzales	Stockholder – Associate Member	11/24/2017	Loan	900,000.00	3600 days	Regular business transaction patronizing Bank's services
Mamac, Nanette Gonzales	Stockholder – Associate Member	05/23/2024	Loan	1,200,000.00	1080 days	Regular business transaction patronizing Bank's services
Oways, Elmer Barcelon	Stockholder – Associate Member	11/11/2022	Loan	3,500,000.00	1800 days	Regular business transaction patronizing Bank's services
Oways, Elmer Barcelon	Stockholder – Associate Member	04/29/2024	Loan	1,800,000.00	1800 days	Regular business transaction patronizing Bank's services
Oways, Elmer Barcelon	Stockholder – Associate Member	07/24/2024	Loan	200,000.00	1800 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	09/27/2021	Loan	1,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	09/04/2013	Loan	1,000,000.00	3600 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	06/11/2021	Loan	700,000.00	3600 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	03/26/2021	Loan	650,000.00	3600 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	02/24/2021	Loan	550,000.00	3600 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	12/03/2021	Loan	500,000.00	3600 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	08/06/2021	Loan	420,000.00	1800 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	01/19/2021	Loan	300,000.00	1800 days	Regular business transaction patronizing Bank's services
Pillerin, Rhoda Ruth Mejares	Stockholder – Associate Member	11/10/2021	Loan	180,000.00	1800 days	Regular business transaction patronizing Bank's services
Pillones, Edna Mondana	Stockholder – Associate Member	05/30/2023	Loan	3,000,000.00	1080 days	Regular business transaction patronizing Bank's services

Sumingit, Ilma Abais Moreno, Levie Bendijo Moreno, Levie Bendijo Moreno, Levie Bendijo Noval, Elizabeth Bagol Noval, Elizabeth Bagol Venturoso, Claudeth Mantes Basilio, Genevieve F. Allaga, Aljon Canamo Lim, Zaldy Cataluña Lim, Zaldy Cataluña Lim, Zaldy Cataluña Rasay Sp. s. Rey & Apolonia Lagon Armando A.	Stockholder – Associate Member Stockholder – Regular Member	03/19/2019 09/28/2023 09/12/2023 12/12/2024 05/21/2024 07/18/2024 06/17/2021 07/13/2022 04/15/2024 11/29/2021 02/09/2021 12/22/2021 11/29/2019 11/30/2022	Loan Loan Loan Loan Loan Loan Loan Loan Loan Loan Loan Loan Loan SCR SCR	5,000,000.00 7,000,000.00 5,000,000.00 1,500,000.00 5,000,000.00 5,000,000.00 9,000,000.00 4,000,000.00 4,400,000.00 10,000,000.00 4,500,000.00 680,000.00 21,600,000.00 30,000,000.00	1800 days 3600 days 3600 days 1800 days 1800 days 1080 days 3600 days 1800 days 1080 days 3600 days 3600 days 3600 days 3600 days Under Sales Contract Agreement (50% DP) Remaining balance payable in 5 years in a quarterly basis 2 years contract (renewable every one year after) subject for One CB BOD Approval	Regular business transaction patronizing Bank's services Regular business transaction patronizing Bank's services Buy-back of Property
First Community Cooperative	Stockholder – Regular Member	01/11/2024	Contract of Lease (Rental)	21,304.92 (monthly rental)	One year term (renewable yearly) subject for One CB BOD Approval	One CB lease a 45 sqm portion of FICCO's commercial building for its Marandang Branch-Lite Unit Operations
First Community Cooperative	Stockholder – Regular Member	01/15/2024	Contract of Lease (Rental)	27,347.29 (monthly rental)	One year term (renewable yearly) subject for One CB BOD Approval	One CB lease a portion of the ground floor of the FICCO Building for its Cagayan de Oro Branch Life Unit Operation

First Community Cooperative	Stockholder – Regular Member	01/07/2024	Contract of Lease (Rental)	34,728.35 (monthly rental)	2 years contract (renewable every one year after) subject for One CB BOD Approval	One CB lease a portion of the ground floor of the FICCO Building for its Davao City Branch Life Unit Operation
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# ONE COOPERATIVE BANK ORGANIZATIONAL STRUCTURE



## **ONE COOPERATIVE BANK – MAKATI BRANCH**

ADDRESS: IDC Centre, Kalayaan Avenue, corner Zapote, Makati, 1205  
Metro Manila  
8897-9046

## **ONE COOPERATIVE BANK – BALANGA BRANCH**

ADDRESS: One Cooperative Bank corner Narra & Jasmin St., Doña Francisca Subdivision, Balanga City, Bataan 2100  
(047)237-1205

## **One Cooperative Bank (One CB) DIGOS BRANCH**

ADDRESS: CBDS BLDG MAGSAYSAY STREET, ZONE III, DIGOS CITY, DAVAO DEL SUR, 8002  
(082) 2721264

## **One Cooperative Bank (One CB) BISLIG BRANCH**

ADDRESS: CCB BLDG, P. LAURON ST., BARANGAY MANGAGOY, BISLIG CITY 8311 SURIGAO DEL SUR  
(086) 8537365

## **One Cooperative Bank (One CB) OROQUIETA BRANCH\***

ADDRESS: #268 SENATOR J. OZAMIS ST., POBLACION I, OROQUIETA CITY MISAMIS OCCIDENTAL  
0917 7075611

## **BRANCH LITE UNITS**

BLU-Davao	Ficco Building Ponciano Reyes St. Davao City
OBO-Tagum	Door 22, Consuelo Business Center, Pioneer Avenue Tagum City
BLU Tiano	FICCO Bldg., Tiano-Abellanosa Sts., Cagayan de Oro City
BLU Maranding	FICCO Bldg., Purok Indian Tree Cor. Father Edward de Persio St., Pinuyak Road, Lala, Lanao del Norte
BLU Rosario	1. Purok 1, Poblacion, Rosario along Maharlika Highway, Agusan del Sur
OBO Barobo	Purok 1, Poblacion Barobo, Surigao del Sur
OBO Tandag	021 Purok Villa Bali, Balilahan, Barangay Mabua, Tandag City, Surigao del Sur

## Human Resources Strategic Framework and Policy Milestones

In 2024, One Cooperative Bank (One CB) further solidified its commitment to institutional excellence, workforce sustainability, and organizational resilience through the continued implementation and refinement of its key human capital policies. These frameworks align with regulatory standards, support business continuity, and foster a future-ready, values-driven workplace.

### Succession Planning Framework

One CB maintains a formalized Succession Planning Framework anchored on proactive talent identification, competency-based development, and risk mitigation. This initiative ensures business continuity in the event of planned or unplanned transitions in key leadership and critical roles. Key components of the succession plan include:

- A structured succession matrix identifying critical positions
- across all departments, including C-level and functional leadership roles.
- Defined qualifications and regulatory compliance with Bangko Sentral ng Pilipinas (BSP)'s Fit and Proper Rule for covered positions.
- Integration of Training Needs Analysis (TNA) to assess capability gaps and create tailored development pathways.
- Targeted leadership development through cross-functional exposure, mentorship programs, and technical upskilling.
- Evaluation of metrics to monitor the readiness level of successors and alignment with business goals.

This strategic approach strengthens internal talent pipelines, minimizes operational disruptions, and ensures that One CB's leadership bench is both capable and compliant.

### Retirement Benefit Program

One CB's Retirement Plan Policy, approved by the Board of Directors and governed by a dedicated Board of Trustees, is designed to enhance talent retention, promote long-term service, and provide post-employment security to eligible employees.

Policy highlights include:

- Mandatory participation for all regular employees.
- Retirement options include Normal Retirement (age 60), Compulsory Retirement (age 65), and Early Retirement (age 50 with 10 years of service);
- Graduated separation benefits for voluntary resignation based on tenure, incentivizing employee loyalty.
- Provision of disability and death benefits, reinforcing the Bank's commitment to employee welfare.
- Tax-exempt status of retirement benefits under RA 4917 and applicable BIR regulations.
- Allowance for voluntary contributions, enabling employees to build additional equity within the Fund.
- Additional separation benefits include pro-rated 13th month pay and applicable fringe benefits.

- Clear forfeiture provisions for cases of separation due to just cause.

The Plan is actuarially sound, fully compliant with regulatory standards, and a key pillar in One CB's holistic Total Rewards strategy.

### **Remuneration and Total Rewards Framework**

One Cooperative Bank (One CB) adopts a strategically structured Remuneration and Total Rewards Framework anchored on equity, performance alignment, market competitiveness, and compliance with regulatory requirements. This framework ensures that employees are fairly compensated for their contributions, while promoting sustained high performance and talent retention.

Key elements of the remuneration strategy include:

- **Base Pay Administration:** Compensation is aligned with One CB's internal salary structure, approved by the Board, and based on the employee's role classification, tenure, and qualifications. Payroll is computed using the Bank's official biometric timekeeping records and the One CB Payroll System.
- **Performance-Based Merit Increases:** Annual merit increases are granted based on the results of a formal performance appraisal system, with ratings ranging from "Outstanding" to "Poor." Only employees rated "Commendable" and above are eligible for merit increases, subject to the Bank's financial capacity and Board approval.
- **Acting Pay for Temporary Appointments:** Employees designated to assume temporary or acting roles are eligible for up to 15% additional pay based on their current basic salary, subject to HR evaluation and President's approval. Acting pay covers a maximum of 6 months and is withdrawn once the acting role ends.
- **Allowances and Non-Monetary Benefits:** Employees receive structured benefits such as Rice Allowance, Communication Allowance, Housing Allowance, and Uniform Subsidy, fostering financial well-being and operational support.
- **Governance and Compliance:** All remuneration practices conform with:
  - Bangko Sentral ng Pilipinas Circular 1027, s. 2019 (Compensation Practices)
  - BIR and DOLE Guidelines
  - Internal policies approved by the Board of Directors

This comprehensive rewards approach reflects One CB's commitment to empowering its people, driving a performance-based culture, and ensuring total compensation is aligned with both business objectives and cooperative values.

### **Orientation and Education Program**

In 2024, One Cooperative Bank's Human Resources and Management Department (HRMD) facilitated various in-house and external orientation and education programs for both newly appointed and existing senior officers. This includes onboarding sessions, compliance and leadership training, and participation in industry-specific seminars such as those organized by the Bangko Sentral ng Pilipinas (BSP) and the Cooperative Development Authority (CDA). These programs aim to ensure that senior management and directors are equipped with the latest governance principles, risk

management practices, and cooperative banking regulations.

## **Performance Assessment Program – For Employees**

In alignment with One Cooperative Bank's strategic objectives, the Human Resources and Management Department (HRMD) initiated the rollout of a standardized Performance Management Framework for employees in 2024. The framework is designed to support a results-driven culture by aligning individual goals with departmental and organizational priorities.

The initial phase of the program includes setting performance expectations through Key Result Areas (KRAs), developing competency indicators, and introducing regular performance dialogues between employees and their supervisors. Tools and templates have been developed to support performance monitoring and feedback, which are being gradually integrated across departments.

The program serves as a foundation for merit-based recognition, training and development planning, and succession management. Continuous enhancements are underway to ensure full adoption and sustainability of the system.

## **DIVIDEND POLICY GUIDELINES FOR THE DISTRIBUTION OF DIVIDEND AND PATRONAGE REFUND**

Legal and regulatory compliance – the distribution shall comply with the Cooperative Code of the Philippines (RA 9520) and relevant to the Bangko Sentral ng Pilipinas (BSP)

The distribution shall be subject to approval by the Board of Directors (BOD) and ratification by the General Assembly.

Dividends and patronage refunds shall be declared annually based on the audited Financial Statement of the Bank (One CB).

As a policy, the bank shall distribute the Dividend and Patronage Refund to its shareholders with the following procedures:

1. The Bank (ONE CB) must send an ISCP (Interest on Share Capital and Patronage Refund) Statement to the Cooperative Members once their interest on its investment or patronage refund if any, is for release already.
2. The Cash Dividend and Patronage Refund are automatically deposited to the cooperative members' ONE CB Savings Account.
3. The Stock Dividend is added to cooperative members' investment as part of the capital build up program of the bank.
4. The Cash Dividend and Patronage Refund of Members with delinquent account shall be applied to their loan balance.
5. The member that has no savings account with the bank must give at least Thirty (30) days for the cooperative member to respond. They have an option to get the check payable to the Cooperative members' name or deposit the Cash Dividend and Patronage Refund on their official Bank Account. The member shall submit the reply form attached from the ISCP Statement within 30 days.

6. If member fails to respond within the given time frame, the Cash Dividend and Patronage Refund, if applicable, shall only be released once the member had provided their bank details to the bank
7. Delisted members that are confirmed by the CDA and Withdrawn members will no longer receive their Dividend and Patronage.

## CORPORATE SOCIAL RESPONSIBILITY

### One Cooperative Bank (One CB) Social Performance Report for the year 2024

Social Development Program	Activities
<p><b>I. <u>Officers</u></b></p> <ul style="list-style-type: none"> <li>• Required trainings and other special seminars for Board of Directors, Board Secretary, Treasurer and President, and Committee members.</li> <li>• Training and Seminars for Officers of the Bank</li> </ul>	<ul style="list-style-type: none"> <li>• Anti-Money Laundering and Counter Terrorism and Proliferation Financing (AML/CTPF) Course</li> <li>• Basic Course on Corporate Governance</li> <li>• Managing the IT Audit Function</li> <li>• Enterprise Risk Management</li> <li>• Accredited Financial Analyst Program</li> <li>• GTAG 13: Fraud Prevention and Detection in an Automated World</li> <li>• Risk, Controls &amp; Audit of IT Projects</li> <li>• Market Risk Management</li> <li>• Managing the IT Audit Function</li> <li>• Fundamentals of Security Incident Management</li> <li>• Environmental Social and Governance (ESG)</li> <li>• The Very Basics of Treasury in Banking</li> <li>• Advanced Risk Based Auditing</li> <li>• Crisis Management</li> <li>• Navigating the Regulatory Frameworks on Technology &amp; Cybersecurity Risk Management in an Evolving Digital Landscape</li> <li>• Cloud Security</li> <li>• #OLAboutYourRights: The CIC Credit Report and Combating Abusive Debt Collection Practices</li> <li>• Asset Liability Management</li> <li>• Finance Made Simple: Unlocking Budget Forecasting Skills and Accounting for Non-Accountants Webinar</li> </ul>

	<ul style="list-style-type: none"> <li>• PhilPass Plus Webinar</li> <li>• AFASA'S Radical Impact on Financial Transactions (Anti-Financial Account Scamming Act, R. A. No. 12010)</li> <li>• Safeguarding Business Integrity and Customer Trust Through Adoption of Robust Fraud Management Systems</li> <li>• Audit Rating for Banks</li> <li>• Accredited Financial Analyst Program</li> <li>• Independent Assurance Assessment of Retail Branch Banking's AML Regulatory Compliance Culture &amp; Ethical Culture and their AML Risk Governance &amp; Controls</li> <li>• BANGKOOP Synergy Day: Strategic Roadmap for COOP Bank Board of Directors, Top Management and Compliance Officers</li> <li>• General Membership Meeting &amp; Executive Learning Series</li> <li>• GTAG 13: Fraud Prevention and Detection in an Automated World</li> </ul>
<b>II. <u>Employees</u></b>	<ul style="list-style-type: none"> <li>• Education: Seminar/Training</li> <li>• Health program</li> <li>• Social events/gatherings</li> <li>• Social protection (insurance and mutual benefits)</li> <li>• Disaster Risk Reduction &amp; Management</li> <li>• Seminars/Trainings (total of 45 activities)</li> <li>• Annual Physical Examination</li> <li>• Basic Occupational Safety and Health Officer Training</li> <li>• Town Hall Meetings</li> <li>• One CB Christmas Party</li> <li>• HMO</li> <li>• GYRT</li> <li>• Webinar: The Fundamentals of Security Management</li> <li>• Fire and Earthquake Drill Training</li> </ul>
<b>III. <u>Members</u></b>	<ul style="list-style-type: none"> <li>• One CB Business Forum with various seminars provided</li> <li>• General Assembly</li> <li>• Christmas Party Solicitations</li> </ul>
<b>IV. <u>Community (exclusive fo CDF)</u></b>	<ul style="list-style-type: none"> <li>• Education, Scholarship, Training</li> <li>• Disaster Risk Reduction &amp; Management</li> <li>• BANGKOOP Remittance</li> <li>• National Union of Cooperatives – Union of Metro Manila Cooperatives</li> <li>• Provincial Cooperative Union – Davao del Sur</li> <li>• CARITAS MANILA, INC. - Donation to Oplan Caritas</li> </ul>

<ul style="list-style-type: none"> <li>• Support for Children and Youth</li> <li>• Sports, Cultural and religious activities</li> <li>• Partnership and community groups</li> <li>• Environment conservation and protection</li> </ul>	<ul style="list-style-type: none"> <li>• Manila Damayan Program for Typhoon Carina victims.</li> <li>• INTERNATIONAL COOPERATIVE ALLIANCE (ICA) - Donation for the Cooperatives in Israel and Palestine per One CB #BODRES231124-010.</li> <li>• CARITAS MANILA INC. - Donation to Oplan Caritas Manila Damayan Program for Typhoon Kristine victims.</li> <li>• CARITAS MANILA, INC. - Donation for the victims of fire in Isla Puting Bato in Tondo, Manila.</li> <li>• CARITAS MANILA - Donation to Youth Servant Leadership and Education Program (YSLEP) 2024 for 10 scholars (30,000/each).</li> <li>• BALANGA CITY COOPERATIVE DEVELOPMENT COUNCIL - Donation for "ZumbALANGA - A Father's Day Treat" on June 15, 2024.</li> <li>• BATAAN COOPERATIVE DEVELOPMENT COUNCIL - Provincial Cooperative Month activities dated September 04, 2024.</li> <li>• OWDEE COOP - Tree Planting with mission of "Creating Excitement for our Environment and Save our Planet Through Ficus Nota (Tibig) Planting" in Oran, Bataan dated July 20, 2024.</li> <li>• Cooperative Month Celebration - Coastal Clean-up and KooPalakasan 2024 in Bislig Bayfront last October 12, 2024.</li> </ul>
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## CONSUMER PROTECTION PRACTICES

### I. Roles and Responsibilities of Oversight Bodies

#### A. BOARD OF DIRECTORS

1. The Board of Directors (BOD) has the ultimate responsibility for the level of customer risk assumed by One Cooperative Bank (ONE CB). Accordingly, the BOD approves the Bank's overall business strategies and significant policies, including those related to managing and taking customer risks.
2. The BOD takes steps to develop an appropriate understanding of the customer risks ONE CB faces through briefings from auditors and experts external to the organization.
3. The BOD provides clear guidance regarding the level of customer protection risk acceptable to the Bank and ensures that senior management implements the procedures and controls necessary to comply with the policies that have been adopted.
4. The BOD is responsible for developing and maintaining a sound Customer Protection Risk Management System (CPRMS) that is integrated into the

overall framework for the entire product and service life cycle.

5. Each director has a level of knowledge commensurate with the nature of his or her role in managing the Bank's customer protection program. This can be done through attendance to trainings and seminars, and interaction with experts and regulatory personnel knowledgeable to this line.
6. The BOD reviews and approves appropriate customer protection policies to limit risks inherent in ONE CB's significant business lines, activities, or products, including ensuring effective oversight of any third-party providers that provide products and services for the Bank.
7. The BOD periodically reviews and approves customer protection risk exposure limits to conform to any changes in ONE CB's strategies and addresses the extent of protection assumed by the customers when new products are introduced.

## **B. SENIOR MANAGEMENT**

1. Senior Management (SM) is responsible for implementing a program to manage the customer compliance risks associated with ONE CB's business model, including ensuring compliance with laws and regulations on both a long-term and a day-to-day basis. Accordingly, management should be fully involved in its activities and possess sufficient knowledge of all major products to ensure that appropriate risk controls are in place and that accountability and lines of authority are delineated.
2. SM also is responsible for establishing and communicating a strong awareness of, and need for, effective customer protection risk controls and high ethical standards.

## **C. BOARD OF DIRECTORS AND SENIOR MANAGEMENT**

1. The BOD and SM periodically review the effectiveness of the CPRMS including how findings are reported and whether the audit mechanism in place enables adequate oversight.
2. The BOD and SM must ensure that sufficient resources are devoted to the customer protection program.
3. They must be certain that the Financial Consumer Protection weaknesses are properly addressed and corrective actions are taken promptly.
4. The BOD and SM are sufficiently familiar with and are using adequate record-keeping and reporting systems to measure and monitor the major sources of customer risk to the Bank.

5. The BOD and SM ensure that the depth of staff resources is sufficient to operate and manage ONE CB's customer protection activities soundly and that employees have integrity, ethical values, and competence that are consistent with a prudent management philosophy and operating style.
6. The BOD and SM anticipate and respond to customer protection risks that may arise from changes in the Bank's competitive environment and to risks associated with new or changing regulatory or legal requirements.

## **Protection Standards**

One Cooperative Bank (ONE CB) follows key protection principles in building up its good relations with its clients. Each principle is embedded in its operations, such as credit extension, deposit taking, and other banking activities involving the participation of its clients. The Bank ensures that the principles are carried out effectively and efficiently by its employees through proper and regular orientation of bank products and services and training on policies and procedures.

The protection standards are defined and explained below:

### **Disclosure and Transparency.**

ONE CB provides up-to-date information about its products and services to customers. This information is easily accessible, clear, simple to understand, accurate, not misleading, and includes any potential risks for the clients. It includes the rights and responsibilities of both ONE CB and the customer, including the mechanism for either party to end the banking relationship, as well as details of fees, pricing, and any potential penalties that the customer may incur.

### **Conflict of Interest.**

ONE CB has a written policy on conflict of interest and ensures that this policy will help to detect potential conflicts of interest. When the possibility of a conflict of interest arises between the Bank and the third party, this is disclosed to the customer.

### **Protection of Client Information.**

Customers' financial and personal information disclosed in the course of a transaction is protected through appropriate control and protection mechanisms. These mechanisms define the purposes for which the data may be collected, processed, held, used, and disclosed [especially to third (3rd) parties].

### **Fair Treatment.**

ONE CB deals fairly, honestly, and with professionalism with customers at all stages of their relationship, so it is an integral part of the culture of the Bank. Products are not disadvantageous to the customers. Care and special attention are given to the needs of vulnerable persons and groups.

### **Effective Recourse.**

Financial customers are provided with efficient means for resolving complaints about

their financial transactions. Hence, the Bank has in place mechanisms for complaint handling and redress.

#### Financial Education and Awareness.

Financial education initiatives give customers the knowledge, skills, and confidence to understand and evaluate the information they receive and empower them to make informed financial decisions. Banks have the reach, expertise, and established relationships necessary to deliver financial education as Bank deal directly with financial customers. Financial education should be integral to the good governance of the Bank.

### **II. Customer Protection Risk Management System**

The Customer Protection Risk Management System (CPRMS) is a means by which a Bank can identify, measure, monitor, and control customer protection risks inherent in its operations. The risks belong to the financial customer or the bank.

The CPRMS is proportionate to the size, structure, and complexity of ONE CB's operations. It provides the foundation for ensuring the Bank's adherence to Consumer Protection standards of conduct and compliance with customer protection laws, rules, and regulations in order to prevent risk to the Bank and any harm or financial loss to the customer.

Risk prevention and financial loss to customer can be ensured and measured through:

1. Preventing irregularities or transactions that have a negative impact on the consumers;
2. Empowering consumers to exercise informed choices and select value-for-money goods;
3. Providing fair access to the bank's products and services;
4. Opening avenues to address consumer interests and concerns;
5. Transparency of transactions;
6. Implementation of regulations on financial practices;
7. Promotion of consumer literacy;
8. Implementation of mechanisms for filing and handling consumer complaints and grievances.

### **III. Customer Assistance Management System**

ONE CB follows its existing operational channel in handling customer complaints. It has designated its Account Officers and Cash Department personnel to serve as the Customer Assistance Officers (CAOs), while the Department Heads are designated Heads of the Customer Assistance Officers. The Department Heads then report to the President for the latter to present and discuss the report on complaints to the Board which will provide action based on the recommendations of the Heads of CAOs. This practice has been used by the Bank to ensure all customer complaints are being addressed efficiently.

## **PROCESS IN INVESTIGATING AND RESOLVING COMPLAINT/REQUEST**

In investigating and resolving a complaint or request of the customer, the Bank shall conduct the following procedures within nine (9) days of receipt of the complaint/request:

- 1) The Customer Assistance Officer (CAO) shall interview the customer to determine the main cause of the complaint or request.
- 2) If an account officer/cash department personnel's attitude or character is involved in the complaint, the CAO shall personally discuss the matter concerning the employee;
- 3) If a Bank's process/procedure or property is involved in the complaint, the CAO shall course through the complaint to the Head CAO;
- 4) The HCAO shall meet with the concerned Department Head and discuss and find the reason for such a complaint/request. He shall possibly act immediately to the complaint/request. If the problem requires the concurrence of the President and/or BOD, discuss the matter with the President or include the complaint/request in the agenda during the meeting of the Board. The Head CAO shall ensure that an action from the President and/or BOD is obtained.
- 5) The Head CAO shall prepare a memorandum letter addressed to the Head CAO as to the result of action or reply taken from the President or BOD.
- 6) The Head of CAO shall endorse such action to the CAO who shall in turn prepare a letter addressed to the customer.

Provided that the extension shall not exceed 45 days, If assessment and investigation of complaints/requests cannot be completed within the time frame, complainants shall be informed in writing the following:

- 1) Reason thereof
- 2) Need for extended specific time frame
- 3) Date on which the complainant may expect the outcome

## **List of descriptions of Products & Services offered**

### **DEPOSIT PRODUCTS & SERVICES**

#### **Savings Deposit**

- REGULAR SAVINGS (RSA 1)
  - For Individual /Coop Members, Cooperative and Corporate Account
  - With initial deposit and maintaining balance of P 500.00 (individual) and P 5,000.00 (Cooperative/Corporate Account)

- With Passbook (individual), with Passbook and SOA (cooperatives/ Corporate Account)
- JUAN SAVINGS ACCOUNT (Basic Deposit Account)
  - A Regular Savings Account intended for the financial inclusion of the unbanked individuals to receive and/or make payments with ease of accessibility, convenience, and reasonable cost.
  - Interest rate is based on ALCO published rate
  - With an initial deposit of P 100.00
  - With passbook
- KIDDIE SAVINGS ACCOUNT
  - For Kids/Minors, Age 7 years old to 17 years old
  - Initial deposit and maintaining balance of P500.00
  - Interest rate is based on ALCO published rate
  - With passbook
- COMPENSATING SAVINGS ACCOUNT (Individual)
  - For Individuals with Salary Loan Accounts with the Bank; Agents/ Brokers accredited by One CB
  - Initial deposit and maintaining balance of P500.00
  - Interest rate is based on ALCO published rate
- COMPENSATING SAVINGS ACCOUNT (Cooperative/Corporate)
  - A regular savings accounts for cooperatives that are attached to a loan with One CB
  - Initial deposit and maintaining balance is required on the Loan Approval/Agreement
  - ADB to Earn Interest is P 2,000.00
  - Interest rate is based on ALCO published rate

## **Checking Deposit**

- REGULAR CHECKING (RCA 1-Individual)
  - A Regular non-interest-bearing checking account for individuals; however, if the Individual depositor is a member & a Preferred Shareholder, interest applies on ADB as defined
  - With initial deposit and maintaining balance of P 1,500.00
- REGULAR CHECKING (RCA 1-Corporate/Cooperative)
  - A regular non-interest-bearing checking account for member cooperatives
  - With initial deposit and maintaining balance of P 10,000.00
- SPECIAL CHECKING (RCA 2-Individual)
  - A special interest-bearing checking account for individuals
  - With initial deposit and maintaining balance of P 10,000.00

- SPECIAL CHECKING (RCA 2-Corporate/Cooperative)
  - A special interest-bearing checking account for member cooperatives
  - With initial deposit and maintaining balance of P 20,000.00

## **Time Deposit / Special Savings Deposit**

- VIP ACCOUNT
  - A high-yielding special savings deposit account with a shorter term of one year or less or in variable terms Initial and minimum deposit of P50,000.00
  - Subject to 20% Final Withholding and Documentary Stamp Taxes. Waived if with Tax Exempt Cert.
  - Interest Rate Over 360 days
  - Interest Rate / Pricing is based on ALCO published rate Note: Arrangement can either be on rollover agreement or renewal, where interest earned is credited to a settlement/CASA account of the depositor or to designate as agreed upon placement
  - With Passbook
- VIP – IC ACCOUNT (Individual/Corporate)
  - A high-yielding special savings deposit acct with longer terms and intended for non-cooperative individual members or corporations. The depositor can enjoy a withholding tax-free interest income and the bank will shoulder the cost of documentary stamp tax for the placement if the placement is held for an uninterrupted period of 5 years + 1 day
  - Initial and minimum deposit of P50,000.00
  - Term of Placement is 5 years + 1 day
  - Interest Rate / Pricing is based on ALCO published rate
  - Interest Pricing. The Interest is computed monthly and credited to a settlement or CASA account of the depositor at an interest base of 360 days. Noted: The principal amount is renewed monthly
- VIP – C ACCOUNT (Cooperative)
  - A high-yielding special savings deposit account with features that are similar to VIP Individual/Corporate Accounts, but this one is exclusive for member cooperatives only
  - Initial and minimum deposit of P1,000,000.00
  - Term of Placement is 5 years + 1 day
  - Interest Rate / Pricing is based on ALCO published rate
  - Computed on a monthly basis and credited to a settlement /CASA account of the depositor. The principal is renewed monthly.

## LOAN PRODUCTS

A. **BUSINESS LOANS**- Provides essential financial support for various purposes including working capital to covering day-to-day expenses, inventory or equipment purchasing, expanding operations and consolidating existing business debts.

Type	Loanable amount
Credit Line	
Term Loan	Up to Single Borrowers Limit (SBL)
Omnibus Credit Line	
Back-to-Back loan	Up to 95% of deposit balance with One CB.
Micro/Small Business Loan	Less than 5.0M

B. **CONSUMER LOANS**- serves various purposes, to finance the personal expenses, medical procedures, or major purchases.

Type	Loanable amount
Salary Loan	At least 1 mo. pay up to 5X of base pay, or a max of P250,000.00
Personal Loan	From 25,000.00 to P1.0M based on capacity to pay
Pension Loan	Up to 6X of basic monthly pension, but not to exceed P500,000.00
End-user/ Housing Loan	80% of the total contract price but the Bank market value estimate appraisal shall not be less than the Total Contract Price.
House repair or renovation- 60% of the appraised value of the H&L	

C. **AGRICULTURAL/FISHERY LOANS (AGRI-LOANS)**- this loan is designed to finance activities that enhance productivity and increase of income of agricultural and fisheries households.

Type	Loanable amount
A. Agri/fishery Negosyo Loan	Up to 5.0M
B. Agricultural Credit Policy and Council Program (ACPC)	
2.1. Kapital Access for Young Agripreneurs (KAYA)	Up to 500K
2.2. Survival and Recovery Assistance Program (SURE)	Up to 25K
2.3. Agri Negosyo (ANYO)	MSE- up to 2.0M SFF- up to 300K Agripinay- up to 100K Swine R3- Up to P300K MSE Organization- up to P15.0M

**D. PUBLIC UTILITY VEHICLE MODERNIZATION LOAN FACILITY**- this is in support of the transport cooperative needing loans to fund the purchase of modernized jeepneys under the Public Utility Vehicle Modernization Program (PUVMP) under the Department of Transportation.

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- a. Loanable amount is the Cost of Purchase less the government subsidy or
- b. Five percent (5%) equity of the Borrower if there is no government subsidy

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**E. PURCHASE OF RECEIVABLE WITH RE COURSE** – this allow the borrower to liquidify receivables from the Borrower's clients/customers. Purchase price maybe at a premium or discount based on the desired yield. The yield shall be based on the Bank's ALCO rate considering the tenor or payment schedule of the PNs purchased.

**F. PURCHASE CONTRACT-TO-SELL (CTS) HOUSING RECEIVABLE LINE “WITH OR WITHOUT” RE COURSE.** To allow developers to liquidify their assets and increase the housing portfolio of the Bank. Purchase price maybe at a premium or discount based on the desired yield. The yield shall be based on the Bank's ALCO rate considering the tenor or payment schedule of the PNs purchased.

## CONSOLIDATED LIST OF STOCKHOLDERS AND THEIR STOCKHOLDINGS

CORPORATE STOCKHOLDERS <sup>3/</sup> OF INSTITUTION)	(NAME	CITIZENSHIP <sup>4/</sup>	COMMON SHARES	PERCENTAGE OF STOCKHOLDING	VOTING STATUS
			Paid-In Capital		
FIRST COMMUNITY COOPERATIVE	Filipino	282,333,207.39	31.93%	Member in Good Standing	
ACDI MULTIPURPOSE COOPERATIVE	Filipino	103,129,053.63	11.66%	Member in Good Standing	
SAN DIONISIO CREDIT COOPERATIVE	Filipino	41,848,503.17	4.73%	Member in Good Standing	
SIMBAYANAN NI MARIA MULTI-PURPOSE COOPERATIVE	Filipino	40,253,997.31	4.55%	Member in Good Standing	
1 COOPERATIVE INSURANCE SYSTEM OF THE PHILIPPINES LIFE AND GENERAL INSURANCE (1 CISP)	Filipino	28,614,719.21	3.24%	Member in Good Standing	
SOLIDARITAS CREDIT COOPERATIVE	Filipino	17,190,276.91	1.94%	Member in Good Standing	
SAN JOSE DEL MONTE SAVINGS AND CREDIT COOPERATIVE	Filipino	16,782,899.15	1.90%	Member in Good Standing	
USPD SAVINGS AND CREDIT COOPERATIVE	Filipino	15,864,476.67	1.79%	Member in Good Standing	
BARANGKA CREDIT COOPERATIVE	Filipino	14,102,357.95	1.59%	Member in Good Standing	
PLDT EMPLOYEES CREDIT COOPERATIVE	Filipino	12,861,987.01	1.45%	Member in Good Standing	
ASIA PRO MULTI-PURPOSE COOPERATIVE	Filipino	10,854,372.52	1.23%	Member in Good Standing	
STA. CRUZ SAVINGS & DEVELOPMENT COOPERATIVE	Filipino	9,723,858.25	1.10%	Member in Good Standing	
PHILIPPINE ARMY FINANCE CENTER PRODUCERS INTEGRATED COOPERATIVE	Filipino	7,900,679.69	0.89%	Member in Good Standing	
RUSTAN EMPLOYEES CREDIT COOPERATIVE	Filipino	7,536,761.77	0.85%	Member in Good Standing	
XAVIER UNIVERSITY COMMUNITY CREDIT COOPERATIVE	Filipino	6,534,715.26	0.74%	Member in Good Standing	
PLDT EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	6,067,452.12	0.69%	Member in Good Standing	
MANDALUYONG MULTI-PURPOSE COOPERATIVE	Filipino	4,712,646.20	0.53%	Member in Good Standing	
SILANGAN MULTI-PURPOSE COOPERATIVE	Filipino	4,572,568.85	0.52%	Member in Good Standing	
LIGAS KOOPERATIBA NG BAYAN SA PAGPAPAUNLAD	Filipino	4,525,645.99	0.51%	Member in Good Standing	
LORENZO TAN MULTI-PURPOSE COOPERATIVE	Filipino	4,331,125.76	0.49%	Member in Good Standing	
ALTERNATIVE NETWORK RESOURCES UNLIMITED MULTI-PURPOSE COOPERATIVE	Filipino	3,727,467.03	0.42%	Member in Good Standing	
SACRED HEART SAVINGS COOPERATIVE	Filipino	3,624,105.73	0.41%	Member in Good Standing	
NUEVA SEGOVIA CONSORTIUM OF COOPERATIVES	Filipino	3,588,934.17	0.41%	Member in Good Standing	
KOOP KING MULTI-PURPOSE COOPERATIVE	Filipino	3,544,338.69	0.40%	Member in Good Standing	
WILSERV MULTIPURPOSE COOPERATIVE	Filipino	3,242,755.58	0.37%	Member in Good Standing	

COOPERATIVE OF ALLEGRO MICROSYSTEMS PHILIPPINES EMPLOYEES - MULTIPURPOSE COOPERATIVE	Filipino	3,230,040.76	0.37%	Member in Good Standing
PROVIDERS MULTI-PURPOSE COOPERATIVE	Filipino	3,207,430.47	0.36%	Member in Good Standing
Allied Services Multi-Purpose Cooperative (ASMPC)	Filipino	3,116,677.76	0.35%	Member in Good Standing
JOLLIBEE FOODS CORPORATION EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	3,106,719.34	0.35%	Member in Good Standing
PERA MULTIPURPOSE COOPERATIVE	Filipino	3,067,820.93	0.35%	Member in Good Standing
Mindanao Consolidated Cooperative Bank	Filipino	2,982,049.45	0.34%	Member in Good Standing
SOROSORO IBABA DEVELOPMENT COOPERATIVE	Filipino	2,981,686.51	0.34%	Member in Good Standing
USPD MULTI PURPOSE COOPERATIVE	Filipino	2,960,174.61	0.33%	Member in Good Standing
IWAHORI MULTI-PURPOSE COOPERATIVE	Filipino	2,916,725.82	0.33%	Member in Good Standing
DMPI EMPLOYEES & COMMUNITY CREDIT COOPERATIVE	Filipino	2,911,428.14	0.33%	Member in Good Standing
STA. ANA MULTI-PURPOSE COOPERATIVE	Filipino	2,838,180.61	0.32%	Member in Good Standing
BUREAU OF JAIL MGT. & PENOLOGY MULTI- PURPOSE COOPERATIVE	Filipino	2,702,467.43	0.31%	Member in Good Standing
MALOLOS CREDIT AND DEVELOPMENT COOPERATIVE	Filipino	2,558,192.28	0.29%	Member in Good Standing
NUEVA VIZCAYA ALAY KAPWA MULTI- PURPOSE COOPERATIVE	Filipino	2,549,476.90	0.29%	Member in Good Standing
OWDEE MPC (Orani Water District MPC)	Filipino	2,458,180.48	0.28%	Member in Good Standing
QUEZON MEDICAL MISSION GROUP MULTI- PURPOSE COOPERATIVE (QMMGMPC)	Filipino	2,272,513.12	0.26%	Member in Good Standing
LAMAC MULTI-PURPOSE COOPERATIVE	Filipino	2,187,096.49	0.25%	Member in Good Standing
MIA TRANSPORT SERVICES AND MULTI- PURPOSE COOPERATIVE	Filipino	2,169,151.82	0.25%	Member in Good Standing
SOUTHERN GLOBAL SERVICE MULTI-PURPOSE COOPERATIVE	Filipino	2,153,360.50	0.24%	Member in Good Standing
ISABELA STATE UNIVERSITY MULTI-PURPOSE COOPERATIVE	Filipino	2,136,851.41	0.24%	Member in Good Standing
PHILIPPINE NAVY FINANCE CENTER MULTI- PURPOSE COOPERATIVE	Filipino	2,136,133.62	0.24%	Member in Good Standing
VINCENTIAN FAMILY MULTI-PURPOSE COOPERATIVE	Filipino	2,118,188.95	0.24%	Member in Good Standing
Watchlife Workers MPC	Filipino	2,108,673.95	0.24%	Member in Good Standing
PHILIPPINE COOPERATIVE CENTRAL FUND FEDERATION	Filipino	2,075,839.53	0.23%	Member in Good Standing
NOVALICHES DEVELOPMENT COOPERATIVE	Filipino	2,046,432.30	0.23%	Member in Good Standing
Agdao Multi-Purpose Cooperative	Filipino	1,972,763.32	0.22%	Member in Good Standing

ANALOG DEVICES EMPLOYEES MULTIPURPOSE COOPERATIVE	Filipino	1,826,369.34	0.21%	Member in Good Standing
CARITAS ET LABORA HUMAN RESOURCE SERVICE COOPERATIVE	Filipino	1,794,467.09	0.20%	Member in Good Standing
SORSOGON MEDICAL MISSION GROUP HOSPITAL AND HEALTH SERVICES COOPERATIVE	Filipino	1,794,467.09	0.20%	Member in Good Standing
AMKOR TECHNOLOGY PHILIPPINES EMPLOYEES COOPERATIVE	Filipino	1,677,467.83	0.19%	Member in Good Standing
QUEZON CITY SCIENCE HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	Filipino	1,667,676.07	0.19%	Member in Good Standing
MEDICAL MISSION GROUP HOSPITAL & HEALTH SERVICES COOPERATIVE OF TAGUM	Filipino	1,645,258.05	0.19%	Member in Good Standing
CEBU CFI COMMUNITY COOPERATIVE	Filipino	1,609,281.17	0.18%	Member in Good Standing
HUMAN RESOURCE MULTI-PURPOSE COOPERATIVE (HUREMCO)	Filipino	1,487,054.97	0.17%	Member in Good Standing
BENGUET STATE UNIVERSITY AND COMMUNITY MULTIPURPOSE COOPERATIVE	Filipino	1,452,082.77	0.16%	Member in Good Standing
SERBIZ MULTI-PURPOSE COOPERATIVE	Filipino	1,435,573.67	0.16%	Member in Good Standing
DMPI EMPLOYEES AGRARIAN REFORM BENEFICIARIES COOPERATIVE (DEARBC)	Filipino	1,416,558.72	0.16%	Member in Good Standing
CARITAS SALVE CREDIT COOPERATIVE	Filipino	1,391,293.27	0.16%	Member in Good Standing
PAGLAUM MULTI-PURPOSE COOPERATIVE	Filipino	1,361,332.82	0.15%	Member in Good Standing
LIFEGIVER MULTI-PURPOSE COOPERATIVE	Filipino	1,346,568.10	0.15%	Member in Good Standing
Pag-Asa Multi- Purpose Cooperative -BISLIG	Filipino	1,331,306.36	0.15%	Member in Good Standing
DIFFUN SARANAY AND DEVELOPMENT COOPERATIVE	Filipino	1,212,341.96	0.14%	Member in Good Standing
PACO SORIANO PANDACAN DEVELOPMENT COOPERATIVE	Filipino	1,162,361.95	0.13%	Member in Good Standing
FUSION INTEGRATED SERVICE COOPERATIVE	Filipino	1,148,458.94	0.13%	Member in Good Standing
STO. DOMINGO DEVELOPMENT COOPERATIVE	Filipino	1,148,458.94	0.13%	Member in Good Standing
HOLY CROSS SAVINGS & CREDIT COOPERATIVE	Filipino	1,141,998.85	0.13%	Member in Good Standing
Provincial Cooperative Union (Davao del Sur)	Filipino	1,121,262.66	0.13%	Member in Good Standing
GENERATION ONE RESOURCE SERVICE & MULTI-PURPOSE COOPERATIVE	Filipino	1,121,183.04	0.13%	Member in Good Standing
Model Cooperative Network	Filipino	1,100,670.14	0.12%	Member in Good Standing
Manuel Guianga & Sirib Growers and Employees Multi Purpose Cooperative	Filipino	1,093,462.76	0.12%	Member in Good Standing
Memorial Services Cooperative Federation	Filipino	1,093,462.76	0.12%	Member in Good Standing
CHEMCO	Filipino	1,087,285.01	0.12%	Member in Good Standing

PALAWAN MEDICAL MISSION GROUP MULTIPURPOSE COOPERATIVE	Filipino	1,076,680.25	0.12%	Member in Good Standing
SAN FELIPE NERI SAVINGS AND CREDIT COOPERATIVE	Filipino	1,076,680.25	0.12%	Member in Good Standing
FUND FOR AVON COSMETICS EMPLOYEES CREDIT COOPERATIVE	Filipino	1,023,684.23	0.12%	Member in Good Standing
BAGONG SILANG 2 MULTI-PURPOSE COOPERATIVE	Filipino	1,023,389.17	0.12%	Member in Good Standing
ST. VINCENT FERRER PARISH MULTI-PURPOSE COOPERATIVE	Filipino	1,010,643.86	0.11%	Member in Good Standing
CANIOGAN CREDIT & DEVELOPMENT COOPERATIVE	Filipino	998,441.49	0.11%	Member in Good Standing
Davao del Sur Bakers Cooperative	Filipino	985,352.04	0.11%	Member in Good Standing
DCCCO MULTI-PURPOSE COOPERATIVE	Filipino	974,409.88	0.11%	Member in Good Standing
MAKATI MEDICAL CENTER FAMILY CREDIT COOPERATIVE	Filipino	963,269.93	0.11%	Member in Good Standing
TABUK MULTI-PURPOSE COOPERATIVE	Filipino	963,269.93	0.11%	Member in Good Standing
Ilocos Consolidated Cooperative Bank (formerly: ILOCOS SUR COOPERATIVE BANK)	Filipino	933,122.89	0.11%	Member in Good Standing
Limay Agri Business MPC (formerly Limay Mango Culture MPC)	Filipino	930,267.05	0.11%	Member in Good Standing
OTEMPCO	Filipino	906,070.84	0.10%	Member in Good Standing
ABUCAY MULTI-PURPOSE COOPERATIVE	Filipino	902,749.77	0.10%	Member in Good Standing
CLIMBS LIFE & GENERAL INSURANCE COOPERATIVE	Filipino	891,197.79	0.10%	Member in Good Standing
SACRED HEART OF JESUS CREDIT COOPERATIVE	Filipino	877,853.30	0.10%	Member in Good Standing
DOLORES DEVELOPMENT COOPERATIVE	Filipino	876,417.73	0.10%	Member in Good Standing
INTERACTIVE MULTI-PURPOSE COOPERATIVE (formerly: Interactive Service Cooperative)	Filipino	874,267.72	0.10%	Member in Good Standing
BUKIDNON PHARMACEUTICAL MULTI- PURPOSE COOPERATIVE	Filipino	838,988.27	0.09%	Member in Good Standing
MMG METRO MANILA EAST HOSPITAL SERVICES COOPERATIVE	Filipino	819,087.14	0.09%	Member in Good Standing
Lingap - Kapwa MPC	Filipino	814,691.53	0.09%	Member in Good Standing
PHILIPPINE STATISTICS EMPLOYEES MULTIPURPOSE COOPERATIVE	Filipino	808,945.76	0.09%	Member in Good Standing
LEAR EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	803,921.26	0.09%	Member in Good Standing
URC EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	800,332.32	0.09%	Member in Good Standing
SACRED HEART PARISH CREDIT COOPERATIVE	Filipino	790,283.31	0.09%	Member in Good Standing
BAAO PARISH MULTI-PURPOSE COOPERATIVE	Filipino	786,694.37	0.09%	Member in Good Standing
BASUD DEVELOPMENT COOPERATIVE	Filipino	786,561.20	0.09%	Member in Good Standing

AGUSAN DEL NORTE TEACHERS, RETIREES & EMPLOYEES COOPERATIVE	Filipino	785,258.80	0.09%	Member in Good Standing
MAGSIGE CREDIT COOPERATIVE	Filipino	783,823.22	0.09%	Member in Good Standing
KASAMPA FISHING MULTI-PURPOSE COOPERATIVE	Filipino	777,632.48	0.09%	Member in Good Standing
KAMIAS-MALIGAYA WATER SERVICE COOPERATIVE	Filipino	776,912.97	0.09%	Member in Good Standing
AIR PHILIPPINES EMPLOYEES COOPERATIVE	Filipino	775,512.37	0.09%	Member in Good Standing
MORONG RETAILERS & COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	764,318.69	0.09%	Member in Good Standing
MAKATI CITY EMPLOYEES CREDIT COOPERATIVE (MACEMCO)	Filipino	757,982.90	0.09%	Member in Good Standing
I & C S EMPLOYEES CREDIT MULTI-PURPOSE COOPERATIVE	Filipino	737,731.05	0.08%	Member in Good Standing
AIRLIFT ASIA TRANSPORT SERVICE & EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	728,002.50	0.08%	Member in Good Standing
SAN ISIDRO LABRADOR PARISH MULTI-PURPOSE COOPERATIVE (VALENZUELA)	Filipino	727,835.85	0.08%	Member in Good Standing
MANDALUYONG TRADERS DEVELOPMENT COOPERATIVE	Filipino	725,682.49	0.08%	Member in Good Standing
NAIA TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	725,682.49	0.08%	Member in Good Standing
COMMONWEALTH TRANSPORT SERVICES & DEVELOPMENT COOPERATIVE	Filipino	723,529.13	0.08%	Member in Good Standing
METROPOLITAN DEVELOPMENT COOPERATIVE	Filipino	722,093.56	0.08%	Member in Good Standing
TAYTAY DEVELOPMENT COOPERATIVE	Filipino	719,222.41	0.08%	Member in Good Standing
ABBOTT LABORATORIES (PHILS.) EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	717,786.83	0.08%	Member in Good Standing
COOPERATIVE HEALTH MANAGEMENT FEDERATION	Filipino	717,786.83	0.08%	Member in Good Standing
Sidhay BNHS MPC	Filipino	707,353.03	0.08%	Member in Good Standing
Mariveles Health Services Cooperative (MAHESECO MPC)	Filipino	685,730.88	0.08%	Member in Good Standing
CAVITE COLLEGE OF ARTS & TRADE MULTI-PURPOSE COOPERATIVE	Filipino	628,215.78	0.07%	Member in Good Standing
Mariveles Bagmakers MPC	Filipino	603,360.81	0.07%	Member in Good Standing
Tapulao MPC (formerly Tapulao Primary MPC)	Filipino	584,827.54	0.07%	Member in Good Standing
TAGBAC MULTI-PURPOSE COOPERATIVE	Filipino	582,125.12	0.07%	Member in Good Standing
MMC (MINDANAO MEDICAL CENTER) EMPLOYEES MULTIPURPOSE COOPERATIVE	Filipino	580,818.18	0.07%	Member in Good Standing
NEW BATONG MALAKE PUBLIC MARKET MULTI-PURPOSE COOPERATIVE	Filipino	574,229.47	0.06%	Member in Good Standing
STAFF SEARCH ASIA SERVICE COOPERATIVE	Filipino	574,229.47	0.06%	Member in Good Standing

Morong MPC	Filipino	570,412.78	0.06%	Member in Good Standing
MAGAT DAM EMPLOYEES & COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	538,340.13	0.06%	Member in Good Standing
CITY OF PARAÑAQUE MULTI PURPOSE EMPLOYEES COOPERATIVE(CPMEC)	Filipino	530,855.25	0.06%	Member in Good Standing
PAFC TRANSPORT SERVICES COOPERATIVE	Filipino	530,444.47	0.06%	Member in Good Standing
NKI EMPLOYEES MULTI-PURPOSE COOPERATIVE (NATIONAL KIDNEY INSTITUTE)	Filipino	528,915.87	0.06%	Member in Good Standing
LA TRINIDAD VEGETABLE TRADING POST MULTI-PURPOSE COOPERATIVE	Filipino	522,389.41	0.06%	Member in Good Standing
Mindanao Cooperatives Water Service Federation	Filipino	500,000.00	0.06%	Member in Good Standing
PERPETUAL HELP COMMUNITY COOPERATIVE	Filipino	492,544.51	0.06%	Member in Good Standing
PEOPLE'S MULTI-PURPOSE COOPERATIVE	Filipino	491,050.18	0.06%	Member in Good Standing
PHILIPPINE INTERNATIONAL MULTI-PURPOSE COOPERATIVE OF OVERSEAS WORKERS	Filipino	483,062.49	0.05%	Member in Good Standing
SOUTHERN LEYTE EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	480,959.12	0.05%	Member in Good Standing
ST. LUCY MULTI-PURPOSE COOPERATIVE	Filipino	480,199.39	0.05%	Member in Good Standing
CEMBA MPC	Filipino	472,598.31	0.05%	Member in Good Standing
DELA SALLE CREDIT COOPERATIVE	Filipino	466,943.68	0.05%	Member in Good Standing
MEADJOHNSON MULTI-PURPOSE COOPERATIVE	Filipino	464,194.56	0.05%	Member in Good Standing
PASIG PARISH CREDIT COOPERATIVE	Filipino	463,690.30	0.05%	Member in Good Standing
BALAKI LONG CREDIT COOPERATIVE	Filipino	463,408.83	0.05%	Member in Good Standing
FATIMA (VIGAN) MULTI-PURPOSE COOPERATIVE	Filipino	459,552.13	0.05%	Member in Good Standing
MARIVELES PUBLIC MARKET DEVELOPMENT COOPERATIVE	Filipino	452,144.11	0.05%	Member in Good Standing
PALTOK CREDIT COOPERATIVE	Filipino	447,898.99	0.05%	Member in Good Standing
NESTLE EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	442,156.69	0.05%	Member in Good Standing
TMX EMPLOYEES CONSOLIDATED MULTIPURPOSE COOPERATIVE	Filipino	438,068.18	0.05%	Member in Good Standing
SILANG TRANSPORT SERVICE AND DEVELOPMENT COOPERATIVE	Filipino	437,849.97	0.05%	Member in Good Standing
UNIFIED MARKETING & SERVICES COOPERATIVES OF PARAÑAQUE FISHERMAN'S WHARF	Filipino	437,798.09	0.05%	Member in Good Standing
ECHAGUE DEVELOPMENT COOPERATIVE	Filipino	430,672.10	0.05%	Member in Good Standing
SAN MIGUEL DE MARILAO MULTI PURPOSE COOPERATIVE	Filipino	430,205.50	0.05%	Member in Good Standing

CRUZIAN MULTI-PURPOSE COOPERATIVE	Filipino	424,212.02	0.05%	Member in Good Standing
UGONG CREDIT COOPERATIVE	Filipino	422,024.15	0.05%	Member in Good Standing
POLICE REGIONAL OFFICE 11 MULTI-PURPOSE COOPERATIVE	Filipino	418,469.72	0.05%	Member in Good Standing
SAN JOSE WATER SERVICE AND DEVELOPMENT COOPERATIVE (SAJOWASEDECO)	Filipino	417,034.15	0.05%	Member in Good Standing
TUY AND COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	414,880.79	0.05%	Member in Good Standing
LINGKOD SIMBAHAN MULTI-PURPOSE COOPERATIVE	Filipino	405,569.08	0.05%	Member in Good Standing
TOP FORM MULTI-PURPOSE COOPERATIVE	Filipino	405,079.02	0.05%	Member in Good Standing
FEDERATION OF SUAL MULTI-PURPOSE COOPERATIVE	Filipino	404,831.77	0.05%	Member in Good Standing
KARUHATAN MULTI-PURPOSE COOPERATIVE	Filipino	404,831.77	0.05%	Member in Good Standing
Balanga City MPC (formerly BCD MPC)	Filipino	404,128.19	0.05%	Member in Good Standing
ANTIQUE PROVINCIAL GOVERNMENT EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	394,782.76	0.04%	Member in Good Standing
IMMACULATE CONCEPTION PARISH DEVELOPMENT COOPERATIVE	Filipino	394,064.97	0.04%	Member in Good Standing
Bansalan Cooperative Society	Filipino	393,317.11	0.04%	Member in Good Standing
DSNHS TEMPUCO INC.	Filipino	393,317.11	0.04%	Member in Good Standing
Kapalong Cooperative	Filipino	393,317.11	0.04%	Member in Good Standing
RTU KAWANI MULTI-PURPOSE COOPERATIVE	Filipino	419,758.25	0.05%	Member in Good Standing
SAMPALOC VENDORS DEVELOPMENT COOPERATIVE	Filipino	384,929.89	0.04%	Member in Good Standing
COOPERATIVE BANK OF QUEZON PROVINCE	Filipino	383,785.35	0.04%	Member in Good Standing
BEZ Community MPC	Filipino	383,535.67	0.04%	Member in Good Standing
LEYTE SOUTH MULTI-PURPOSE COOPERATIVE	Filipino	381,144.81	0.04%	Member in Good Standing
PARISH OF OUR LADY OF THE ABANDONED MULTI-PURPOSE COOPERATIVE	Filipino	380,427.02	0.04%	Member in Good Standing
CAST MEMBERS MULTI-PURPOSE COOPERATIVE	Filipino	377,555.88	0.04%	Member in Good Standing
COMMON WEALTH CREDIT COOPERATIVE	Filipino	376,838.09	0.04%	Member in Good Standing
SAN JUAN DELA CRUZ PARISH MULTI-PURPOSE COOPERATIVE	Filipino	372,531.37	0.04%	Member in Good Standing
Abucay Teachers MPC	Filipino	369,635.72	0.04%	Member in Good Standing
ZAMBALES MEDICAL MISSION GROUP HOSPITALS & HEALTH SERVICES COOPERATIVE	Filipino	366,071.29	0.04%	Member in Good Standing

MANILA MANDARIN EMPLOYEES CREDIT UNION	Filipino	363,274.83	0.04%	Member in Good Standing
KAMPILAN MULTI-PURPOSE COOPERATIVE	Filipino	361,046.78	0.04%	Member in Good Standing
OUR LADY OF FATIMA CREDIT COOPERATIVE	Filipino	359,113.94	0.04%	Member in Good Standing
DINGLE GOVERNMENT WORKERS DC	Filipino	358,893.42	0.04%	Member in Good Standing
GUIMBAL DEVELOPMENT COOPERATIVE	Filipino	358,893.42	0.04%	Member in Good Standing
MOTHER RITA MULTI-PURPOSE COOPERATIVE	Filipino	347,408.83	0.04%	Member in Good Standing
King DCI	Filipino	343,895.07	0.04%	Member in Good Standing
ORO INTEGRATED COOPERATIVE	Filipino	339,871.37	0.04%	Member in Good Standing
Samal Employees and Workers MPC	Filipino	336,687.69	0.04%	Member in Good Standing
STO. ROSARIO MULTI-PURPOSE COOPERATIVE	Filipino	335,924.24	0.04%	Member in Good Standing
NIA-REGION 3 MULTI-PURPOSE COOPERATIVE	Filipino	325,319.02	0.04%	Member in Good Standing
PFCREDIT COOPERATIVE NORTHERN MINDANAO LEAGUE	Filipino	318,119.31	0.04%	Member in Good Standing
OUR LADY OF GRACE CREDIT COOPERATIVE	Filipino	316,074.50	0.04%	Member in Good Standing
ADB EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	310,519.40	0.04%	Member in Good Standing
BALCEEMCO	Filipino	298,591.53	0.03%	Member in Good Standing
SCI Development Cooperative	Filipino	294,473.02	0.03%	Member in Good Standing
FIRST ANALYTICAL SERVICES & TECHNICAL COOPERATIVE	Filipino	290,703.67	0.03%	Member in Good Standing
UNIVERSITY OF MAKATI EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	290,703.67	0.03%	Member in Good Standing
PUSUAC MULTI-PURPOSE COOPERATIVE	Filipino	287,114.73	0.03%	Member in Good Standing
YAM (YOUNG ACHIEVER'S MOVEMENT) AGRARIAN REFORM COOPERATIVE	Filipino	286,715.20	0.03%	Member in Good Standing
DBP COOPERATIVE CREDIT UNION	Filipino	286,221.41	0.03%	Member in Good Standing
Provincial Cooperative Union (Bislig)	Filipino	277,999.01	0.03%	Member in Good Standing
SAINT JEROME'S PARISH MULTI-PURPOSE COOPERATIVE	Filipino	276,285.07	0.03%	Member in Good Standing
Camsur Multipurpose Cooperative	Filipino	274,628.74	0.03%	Member in Good Standing
Picop & Community Credit Coop., Inc.	Filipino	271,821.25	0.03%	Member in Good Standing
Sarangani Fruit Workers MPC	Filipino	271,821.25	0.03%	Member in Good Standing
TALON MULTI-PURPOSE COOPERATIVE	Filipino	269,170.06	0.03%	Member in Good Standing
GUBAT ST. ANTHONY CREDIT COOPERATIVE	Filipino	260,556.62	0.03%	Member in Good Standing

STA. CRUZ SAVINGS & CREDIT COOPERATIVE	Filipino	260,556.62	0.03%	Member in Good Standing
SATODA '92 MPCI	Filipino	259,465.74	0.03%	Member in Good Standing
Cupang West MPC	Filipino	258,436.11	0.03%	Member in Good Standing
NETWORK CONSOLIDATED COOPERATIVE BANK	Filipino	258,235.66	0.03%	Member in Good Standing
COLGATE-PALMOLIVE EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	254,814.33	0.03%	Member in Good Standing
DSE (BSP) CREDIT COOPERATIVE	Filipino	252,820.33	0.03%	Member in Good Standing
COMMITTED IN SERVICE MULTI-PURPOSE COOPERATIVE	Filipino	251,943.18	0.03%	Member in Good Standing
KOOPERATIBA NG NAGKAKAISANG MAMAMAYAN MULTI-PURPOSE COOPERATIVE (KOOPNAMAN MPC)	Filipino	251,943.18	0.03%	Member in Good Standing
SEABEES & ENGINEER RETIREES GENERAL SERVICE COOPERATIVE (SERGS COOP)	Filipino	251,703.18	0.03%	Member in Good Standing
MASISIT DACAL LIVELIHOOD COOPERATIVE	Filipino	243,329.74	0.03%	Member in Good Standing
MILLENNIUM MULTI-PURPOSE COOPERATIVE (MILCO)	Filipino	242,991.72	0.03%	Member in Good Standing
New Ilocos MPC	Filipino	235,784.34	0.03%	Member in Good Standing
KOOPNAKAMI	Filipino	231,153.41	0.03%	Member in Good Standing
Bataan Sugar Planters MPC	Filipino	229,123.69	0.03%	Member in Good Standing
AGRO-INDUSTRIAL COOPERATIVE OF MATAAS NA KAHOY	Filipino	228,974.00	0.03%	Member in Good Standing
CALAMBA PARISH DEVELOPMENT COOPERATIVE	Filipino	226,792.35	0.03%	Member in Good Standing
MANATAL MULTI-PURPOSE COOPERATIVE	Filipino	224,785.62	0.03%	Member in Good Standing
OMAGANHAN FARMERS AGRARIAN REFORM COOPERATIVE	Filipino	220,360.56	0.02%	Member in Good Standing
MASINAG MULTI-PURPOSE COOPERATIVE	Filipino	218,207.20	0.02%	Member in Good Standing
OLMBS (OUR LADY OF THE MOST BLESSED SACRAMENT) CREDIT COOPERATIVE	Filipino	218,207.20	0.02%	Member in Good Standing
TRESP MULTI-PURPOSE COOPERATIVE (TRI CENTER RURAL ENTERPRISES SERVICES PROJECT)	Filipino	217,489.41	0.02%	Member in Good Standing
Kaizen MPC	Filipino	217,251.08	0.02%	Member in Good Standing
Limay MPC (formerly Limay Vendors Credit Coop)	Filipino	217,251.08	0.02%	Member in Good Standing
NHA EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	215,336.05	0.02%	Member in Good Standing
UNION OF METRO MANILA COOPERATIVES	Filipino	215,336.05	0.02%	Member in Good Standing
Wyeth Philippines Employees Multipurpose Cooperative	Filipino	210,302.45	0.02%	Member in Good Standing

Maligaya Community MPC	Filipino	210,043.69	0.02%	Member in Good Standing
MABUTING PASTOL MULTI-PURPOSE COOPERATIVE	Filipino	209,638.37	0.02%	Member in Good Standing
ABRA DIOCESAN TEACHERS & EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	209,593.76	0.02%	Member in Good Standing
KIANGAN COMMUNITY MULTI-PURPOSE & DEVELOPMENT COOP	Filipino	209,593.76	0.02%	Member in Good Standing
SAN SEBASTIAN MULTI-PURPOSE COOPERATIVE	Filipino	208,158.18	0.02%	Member in Good Standing
NATIONAL MARKET VENDORS CONFEDERATION OF COOPERATIVES	Filipino	207,379.06	0.02%	Member in Good Standing
AYALA MULTI-PURPOSE COOPERATIVE	Filipino	205,635.28	0.02%	Member in Good Standing
TAYABAS COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	204,908.05	0.02%	Member in Good Standing
Limay Municipal Employees MPC	Filipino	204,895.56	0.02%	Member in Good Standing
PAROLE AND PROBATION ADMINISTRATION MULTI-PURPOSE COOPERATIVE	Filipino	201,698.10	0.02%	Member in Good Standing
ATING KOOPERATIBA MULTI-PURPOSE COOPERATIVE	Filipino	198,622.28	0.02%	Member in Good Standing
HI-LAND FARMERS MULTI-PURPOSE COOPERATIVE	Filipino	197,391.38	0.02%	Member in Good Standing
PACO SAVINGS AND CREDIT COOPERATIVE	Filipino	197,391.38	0.02%	Member in Good Standing
SOLANA WEST FARMERS COOPERATIVE	Filipino	197,391.38	0.02%	Member in Good Standing
UNIVERSAL MULTI-PURPOSE COOPERATIVE	Filipino	197,391.38	0.02%	Member in Good Standing
STO. CRISTO PARISH MULTI-PURPOSE COOPERATIVE	Filipino	194,256.37	0.02%	Member in Good Standing
NIA REGION IV EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	193,802.45	0.02%	Member in Good Standing
MALABON CENTRAL MARKET DEVELOPMENT COOPERATIVE	Filipino	193,186.49	0.02%	Member in Good Standing
TORIL COMMUNITY COOPERATIVE	Filipino	191,079.93	0.02%	Member in Good Standing
Federation of Cooperative Banks in the Phils. (BANGKOOP)	Filipino	190,480.80	0.02%	Member in Good Standing
TAYTAY MULTI-PURPOSE COOPERATIVE	Filipino	190,213.51	0.02%	Member in Good Standing
PEOPLESOURCE MULTI-PURPOSE COOPERATIVE	Filipino	188,777.94	0.02%	Member in Good Standing
CLAVERIA GRASSROOTS MULTI-PURPOSE COOPERATIVE	Filipino	188,116.38	0.02%	Member in Good Standing
Mariveles Commercial Center MPC	Filipino	185,332.67	0.02%	Member in Good Standing
INTERPHIL ALLIANCE & ALLIED SERVICES CREDIT COOPERATIVE	Filipino	185,189.00	0.02%	Member in Good Standing
COCA-COLA EXPORT EMPLOYEES COOPERATIVE	Filipino	183,757.45	0.02%	Member in Good Standing

BIRHEN NG LOURDES PARISH DEVELOPMENT COOPERATIVE	Filipino	181,600.07	0.02%	Member in Good Standing
MINING PRIMARY MULTI-PURPOSE COOPERATIVE, INC.	Filipino	180,164.50	0.02%	Member in Good Standing
SACRED HEART MORNING BREEZE BALINTAWAK MULTI-PURPOSE COOPERATIVE	Filipino	179,534.39	0.02%	Member in Good Standing
BAGTIC MASAGANA MULTI-PURPOSE COOPERATIVE	Filipino	179,446.71	0.02%	Member in Good Standing
Montemar Employees Credit Coop	Filipino	179,154.92	0.02%	Member in Good Standing
Masagana MPC	Filipino	178,125.29	0.02%	Member in Good Standing
BUKLOD-UNLAD MULTI-PURPOSE COOPERATIVE	Filipino	176,575.56	0.02%	Member in Good Standing
GOLDEN GROUP GABAY PUHUNAN BROTHERHOOD MULTI-PURPOSE COOPERATIVE	Filipino	175,488.52	0.02%	Member in Good Standing
VALENZUELA DEVELOPMENT COOPERATIVE	Filipino	175,322.73	0.02%	Member in Good Standing
Balanga - Orani Transport Service MPC	Filipino	172,977.16	0.02%	Member in Good Standing
ADVENTURER'S MULTI-PURPOSE COOPERATIVE	Filipino	171,778.68	0.02%	Member in Good Standing
MARSMAN EMPLOYEES DEVELOPMENT COOPERATIVE	Filipino	167,272.51	0.02%	Member in Good Standing
SAN FRANCISCO GOVERNMENT EMULTI-PURPOSE COOPERATIVE	Filipino	165,090.97	0.02%	Member in Good Standing
MADECO MULTI-PURPOSE COOPERATIVE	Filipino	161,651.27	0.02%	Member in Good Standing
Picop Bislig Consumers Credit Coop., Inc.	Filipino	161,651.27	0.02%	Member in Good Standing
SMART EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	161,272.32	0.02%	Member in Good Standing
Orion Kawani MPC	Filipino	160,621.65	0.02%	Member in Good Standing
MOST HOLY ROSARY MULTI-PURPOSE COOPERATIVE	Filipino	158,581.64	0.02%	Member in Good Standing
ORMOC VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	157,195.32	0.02%	Member in Good Standing
ST. JUDE MULTI-PURPOSE COOPERATIVE	Filipino	155,454.86	0.02%	Member in Good Standing
PHILIPPINE DIESEL CALIBRATION COOPERATIVE	Filipino	153,606.38	0.02%	Member in Good Standing
DIAMOND CERAMICS EMPLOYEES CREDIT COOPERATIVE	Filipino	152,888.60	0.02%	Member in Good Standing
HOLY SPIRIT COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	152,689.24	0.02%	Member in Good Standing
LAGUNA PRIME MULTIPURPOSE COOPERATIVE (LPMPC) formerly: UP Los Baños Credit & Development Cooperative	Filipino	152,306.71	0.02%	Member in Good Standing
SAN ANDRES FISHING INDUSTRIES EMPLOYEES COOPERATIVE (SAFI)	Filipino	151,453.02	0.02%	Member in Good Standing
TAO MANAGEMENT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	151,047.26	0.02%	Member in Good Standing

AGF FISHING MULTI-PURPOSE COOPERATIVE	Filipino	150,578.61	0.02%	Member in Good Standing
Maligaya Wet Market MPC	Filipino	150,325.39	0.02%	Member in Good Standing
STA. CECILIA MULTIPURPOSE COOPERATIVE	Filipino	148,757.44	0.02%	Member in Good Standing
DUSIT HOTEL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	147,146.30	0.02%	Member in Good Standing
Greater Bani MPC	Filipino	149,206.89	0.02%	Member in Good Standing
AFIA MONARCH EMPLOYEES CREDIT COOPERATIVE	Filipino	145,769.04	0.02%	Member in Good Standing
CAVITE FARMERS FEEDMILLING AND MARKETING COOPERATIVE	Filipino	144,595.72	0.02%	Member in Good Standing
UNION OF CATHOLIC CHURCH-BASED COOPERATIVES	Filipino	144,550.88	0.02%	Member in Good Standing
IMMACULATE CONCEPTION PARISH (MARIKINA) CREDIT COOP	Filipino	144,275.15	0.02%	Member in Good Standing
WESTERN BICUTAN STALLHOLDER & VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	144,275.15	0.02%	Member in Good Standing
SACRED HEART CREDIT & DEVELOPMENT COOPERATIVE	Filipino	143,557.37	0.02%	Member in Good Standing
PNP LAKAS TULUNGAN MULTI-PURPOSE COOPERATIVE	Filipino	142,115.46	0.02%	Member in Good Standing
DEPARTMENT OF JUSTICE EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	142,005.10	0.02%	Member in Good Standing
THE NEW BAKAS MULTI-PURPOSE COOPERATIVE	Filipino	139,749.30	0.02%	Member in Good Standing
CLAVERIA AGRI-BASED MULTI-PURPOSE COOPERATIVE	Filipino	138,128.14	0.02%	Member in Good Standing
NEW WORLD HOTEL ASSOCIATES MULTI-PURPOSE COOPERATIVE	Filipino	138,044.61	0.02%	Member in Good Standing
COOPERATIVE BANK OF MOUNTAIN PROVINCE	Filipino	135,036.28	0.02%	Member in Good Standing
PROVINCIAL ENGINEERING OFFICE PERSONNEL MULTI-PURPOSE COOPERATIVE	Filipino	134,841.96	0.02%	Member in Good Standing
Dinalupihan MPC	Filipino	133,851.37	0.02%	Member in Good Standing
Mariveles Womens MPC	Filipino	133,851.37	0.02%	Member in Good Standing
TADIAN MULTIPURPOSE COOPERATIVE	Filipino	132,971.10	0.02%	Member in Good Standing
KABISIG SAVINGS & AGRI-DEVELOPMENT COOP	Filipino	131,354.99	0.01%	Member in Good Standing
BLUMENTRITT TRANSPORT SERVICE & DEVELOPMENT COOPERATIVE	Filipino	130,437.85	0.01%	Member in Good Standing
APUNG MONICA DE MINALIN MULTI-PURPOSE COOPERATIVE	Filipino	130,295.01	0.01%	Member in Good Standing
DIVISORIA TRADERS DEVELOPMENT COOPERATIVE	Filipino	127,766.06	0.01%	Member in Good Standing
Bataan School of Fisheries MPC	Filipino	127,673.62	0.01%	Member in Good Standing

SUN VALLEY MULTI-PURPOSE COOPERATIVE	Filipino	143,784.96	0.02%	Member in Good Standing
TANAY MARKET VENDORS & COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	127,048.27	0.01%	Member in Good Standing
Girl Scout of the Philippines Staff Multi-Purpose Cooperative	Filipino	126,463.92	0.01%	Member in Good Standing
FRISCO MARKET & COMMUNITY CREDIT COOPERATIVE	Filipino	125,760.80	0.01%	Member in Good Standing
HELPRO (Hotel Employees Livelihood Program) SERVICE COOPERATIVE	Filipino	125,612.70	0.01%	Member in Good Standing
FIVE STAR MULTI-PURPOSE COOPERATIVE	Filipino	124,894.91	0.01%	Member in Good Standing
CBC MABUHAY (MAKABAGONG BUKLURAN SA HANAP BUHAY AT YAMAN) MULTI-PURPOSE COOPERATIVE	Filipino	123,234.63	0.01%	Member in Good Standing
BAMAPCOM ENTREPRENEURS' MULTI-PURPOSE COOPERATIVE (BAGUIO-BENGUET MARKET PLAZA COOPERATIVE, MULTI-PURPOSE)	Filipino	122,589.44	0.01%	Member in Good Standing
PAMANA CREDIT & DEVELOPMENT COOPERATIVE	Filipino	121,649.13	0.01%	Member in Good Standing
SAINT LOUIS CREDIT COOPERATIVE	Filipino	120,726.87	0.01%	Member in Good Standing
BAGUIO GENERAL HOSPITAL & MEDICAL CENTER EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	120,534.71	0.01%	Member in Good Standing
CORDILLERA OVERSEAS CONTRACT WORKERS & FAMILIES MULTI-PURPOSE COOPERATIVE	Filipino	119,903.90	0.01%	Member in Good Standing
CONSULAR WATER SERVICE COOPERATIVE	Filipino	119,870.40	0.01%	Member in Good Standing
UNION OF DEFENSE AND PUBLIC SAFETY COOPERATIVE	Filipino	119,777.81	0.01%	Member in Good Standing
GOLDEN ARC TRANSPORT COOPERATIVE	Filipino	119,425.97	0.01%	Member in Good Standing
PHILIPPINE FEDERATION OF WOMEN IN COOPERATIVES	Filipino	119,078.55	0.01%	Member in Good Standing
BASEY I DISTRICT MULTI-PURPOSE COOPERATIVE	Filipino	118,514.06	0.01%	Member in Good Standing
Cor Jesu Cooperative	Filipino	117,377.36	0.01%	Member in Good Standing
CATHOLIC SERVANTS OF CHRIST COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	116,999.25	0.01%	Member in Good Standing
NAVAL COMMUNITY CREDIT COOPERATIVE	Filipino	116,281.47	0.01%	Member in Good Standing
Care Filipinos MPC	Filipino	115,170.60	0.01%	Member in Good Standing
HOLY FAMILY PARISH MULTI-PURPOSE COOPERATIVE	Filipino	111,974.75	0.01%	Member in Good Standing
AFP FINANCE CENTER MULTI-PURPOSE COOPERATIVE	Filipino	111,907.57	0.01%	Member in Good Standing
ASCCOM MULTI-PURPOSE COOPERATIVE	Filipino	111,720.76	0.01%	Member in Good Standing
EL GRANDE MULTI-PURPOSE COOPERATIVE	Filipino	110,887.95	0.01%	Member in Good Standing

Tubao Multipurpose Cooperative	Filipino	110,539.17	0.01%	Member in Good Standing
3D MPCI	Filipino	110,169.98	0.01%	Member in Good Standing
Bataan General Hospital MPC	Filipino	110,169.98	0.01%	Member in Good Standing
PASAY FISH DEALERS & VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	109,269.92	0.01%	Member in Good Standing
PATEROS MULTI-PURPOSE COOPERATIVE	Filipino	109,103.60	0.01%	Member in Good Standing
ALAGAD MULTI-PURPOSE COOPERATIVE	Filipino	108,110.73	0.01%	Member in Good Standing
DECS MULTI-PURPOSE COOPERATIVE	Filipino	108,110.73	0.01%	Member in Good Standing
Mangagoy Farmers Fisherfolks and Community Multi-Purpose Cooperative (MAFFISCO-MPC)	Filipino	108,110.73	0.01%	Member in Good Standing
Tabon Secondary Teachers Multipurpose Cooperative (TASETEMCO)	Filipino	108,110.73	0.01%	Member in Good Standing
PANDAN CRAFTERS MULTI-PURPOSE COOPERATIVE	Filipino	107,668.03	0.01%	Member in Good Standing
CENTER FOR COMMUNITY TRANSFORMATION MULTI-PURPOSE COOPERATIVE	Filipino	106,266.18	0.01%	Member in Good Standing
BANTON MULTI-PURPOSE COOPERATIVE	Filipino	106,232.45	0.01%	Member in Good Standing
BANSALAN COCONUT FARMERS AND WORKERS MULTIPURPOSE COOPERATIVE (BCMC)	Filipino	106,051.47	0.01%	Member in Good Standing
Orani Municipal Federation of MPC	Filipino	106,051.47	0.01%	Member in Good Standing
ABRA ELECTRIC COOPERATIVE	Filipino	105,907.63	0.01%	Member in Good Standing
CABUYAO MARKET VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	104,796.88	0.01%	Member in Good Standing
PALAWAN ELECTRIC COOPERATIVE	Filipino	104,399.17	0.01%	Member in Good Standing
HOLY FAMILY SAVINGS AND CREDIT COOPERATIVE	Filipino	104,045.99	0.01%	Member in Good Standing
KIBLAWAN MULTIPURPOSE COOPERATIVE	Filipino	103,992.22	0.01%	Member in Good Standing
Xavier University Multi-Purpose Cooperative	Filipino	103,992.22	0.01%	Member in Good Standing
BF TRADERS MULTI-PURPOSE COOPERATIVE	Filipino	103,361.30	0.01%	Member in Good Standing
BUKIDNON GOVERNMENT EMPLOYEES MULTI-PURPOSE COOPERATIVE (BUGEMCO)	Filipino	102,962.60	0.01%	Member in Good Standing
BUKLURAN MULTI-PURPOSE COOPERATIVE - CAVITE	Filipino	102,962.60	0.01%	Member in Good Standing
CBN ASIA FAMILY OF MINISTRIES CREDIT COOPERATIVE	Filipino	102,962.60	0.01%	Member in Good Standing
COUNTERPART RESOURCE MULTI-PURPOSE COOPERATIVE	Filipino	102,962.60	0.01%	Member in Good Standing
First Agrarian Reform Beneficiaries Cooperative (FARBEKO)	Filipino	102,962.60	0.01%	Member in Good Standing

Ozamiz City National High School Multi-Purpose Cooperative	Filipino	102,962.60	0.01%	Member in Good Standing
PANGKAT NG MAMAMAYAN NG SOUTH COTABATO MULTIPURPOSE COOPERATIVE (PMSC)	Filipino	102,962.60	0.01%	Member in Good Standing
QUEZON CITY UNION OF COOPERATIVES	Filipino	102,962.60	0.01%	Member in Good Standing
San Agustin Davsur Agriculture Cooperative (SADACO)	Filipino	102,962.60	0.01%	Member in Good Standing
Tortuga Multi-Purpose Cooperative (TMPC)	Filipino	102,962.60	0.01%	Member in Good Standing
ISABELA II ELECTRIC COOPERATIVE	Filipino	102,908.55	0.01%	Member in Good Standing
NUEVA VIZCAYA ELECTRIC COOPERATIVE	Filipino	102,908.55	0.01%	Member in Good Standing
PASAR EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	102,643.52	0.01%	Member in Good Standing
UNION LABOR SERVICES COOPERATIVE	Filipino	102,221.95	0.01%	Member in Good Standing
BINANGONAN DEVELOPMENT COOPERATIVE	Filipino	101,925.73	0.01%	Member in Good Standing
SANTA LUISA MULTI-PURPOSE COOPERATIVE	Filipino	101,925.73	0.01%	Member in Good Standing
CEBU PEOPLE'S MULTI-PURPOSE COOPERATIVE	Filipino	101,851.62	0.01%	Member in Good Standing
MAHAYAG FARMERS MULTIPURPOSE COOPERATIVE (MAFAMCO)	Filipino	101,481.30	0.01%	Member in Good Standing
PINAGLABANAN CREDIT COOPERATIVE	Filipino	101,295.15	0.01%	Member in Good Standing
SAN PABLO MULTI-PURPOSE COOPERATIVE	Filipino	101,207.94	0.01%	Member in Good Standing
XAVIER CREDIT COOPERATIVE	Filipino	101,207.94	0.01%	Member in Good Standing
Bantug Primary MPC	Filipino	100,903.34	0.01%	Member in Good Standing
GUMACA TRANSPORT SERVICE COOPERATIVE	Filipino	100,740.65	0.01%	Member in Good Standing
RED RIBBON MULTI-PURPOSE COOPERATIVE	Filipino	100,337.77	0.01%	Member in Good Standing
MAFISCO MPC	Filipino	100,000.00	0.01%	Member in Good Standing
RIZAL CENTRAL ELEMENTARY SCHOOL TEACHERS MPC	Filipino	100,000.00	0.01%	Member in Good Standing
ARISE DIGNITY CREDIT COOPERATIVE	Filipino	100,000.00	0.01%	Member in Good Standing
BAYANIHAN ST. JOHN MPC	Filipino	100,000.00	0.01%	Member in Good Standing
BOLONSIRI CITY MEMORIAL PARK LABORERS MARKETING COOPERATIVE	Filipino	100,000.00	0.01%	Member in Good Standing
CARE MPC	Filipino	100,000.00	0.01%	Member in Good Standing
ERDB AND SCIENCE COMMUNITY MPC	Filipino	100,000.00	0.01%	Member in Good Standing
ONLINE MICROSELLERS MPC	Filipino	100,000.00	0.01%	Member in Good Standing

PCAARRD MPC	Filipino	100,000.00	0.01%	Member in Good Standing
SIBUGUEY VALLEY MPC		100,000.00	0.01%	Member in Good Standing
UNIFIED ENGINEERING WORKERS MPC	Filipino	100,000.00	0.01%	Member in Good Standing
Pagalanggang Farmers MPC	Filipino	99,873.72	0.01%	Member in Good Standing
BULACAN PROVINCIAL HOSPITAL MULTI-PURPOSE COOPERATIVE	Filipino	99,772.37	0.01%	Member in Good Standing
JESUS OTHERS YOU MULTIPURPOSE COOPERATIVE (JOYMPC)	Filipino	99,505.79	0.01%	Member in Good Standing
DAR MULTI-PURPOSE COOPERATIVE	Filipino	99,317.33	0.01%	Member in Good Standing
PFIZER MULTI-PURPOSE COOPERATIVE	Filipino	97,953.89	0.01%	Member in Good Standing
GAGALANGIN MARKET MULTI-PURPOSE COOPERATIVE	Filipino	97,512.09	0.01%	Member in Good Standing
LINGAP KAPWA MULTI-PURPOSE COOPERATIVE	Filipino	96,901.22	0.01%	Member in Good Standing
NATIONAL PRINTING OFFICE MULTI-PURPOSE COOPERATIVE	Filipino	95,465.65	0.01%	Member in Good Standing
PAG-ASA MULTI-PURPOSE COOPERATIVE - VALENZUELA	Filipino	95,267.58	0.01%	Member in Good Standing
TOTALDEV MULTI-PURPOSE COOPERATIVE	Filipino	94,747.86	0.01%	Member in Good Standing
New Ilocos Farmers Cooperative	Filipino	94,725.59	0.01%	Member in Good Standing
FEU CREDIT COOPERATIVE	Filipino	94,030.08	0.01%	Member in Good Standing
BIRHEN NG BAYANG SAN MATEO MULTI-PURPOSE COOPERATIVE	Filipino	93,594.68	0.01%	Member in Good Standing
PGH BAYANIHAN MULTI-PURPOSE COOPERATIVE	Filipino	93,301.08	0.01%	Member in Good Standing
CARAGA STATE UNIVERSITY CABADBARAN CAMPUS EMPLOYEES AND RETIREES MULTIPURPOSE COOPERATIVE	Filipino	92,594.50	0.01%	Member in Good Standing
CONCERN AGRARIAN REFORM RETIREES EMPLOYEES COMMUNITY COOPERATIVE	Filipino	92,594.50	0.01%	Member in Good Standing
SAN PEDRO DE ALCANTARA KILUSANG BAYAN SA PANANALAPI AT INDUSTRIYA MULTI-PURPOSE COOPERATIVE	Filipino	90,122.54	0.01%	Member in Good Standing
PHILIPPINE WACOAL CORPORATION EMPLOYEES SAVINGS AND CREDIT ASSISTANCE COOPERATIVE	Filipino	89,945.30	0.01%	Member in Good Standing
VILLAGERS CREDIT AND DEVELOPMENT COOPERATIVE	Filipino	89,773.97	0.01%	Member in Good Standing
KALINISAN WORKERS SERVICE COOPERATIVE	Filipino	89,723.35	0.01%	Member in Good Standing
SAN ANDRES MARKET VENDORS AND COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	89,723.35	0.01%	Member in Good Standing
SORSOGON MEDICAL MISSION GROUP HOUSING COOPERATIVE	Filipino	89,723.35	0.01%	Member in Good Standing
LUNTIAN MULTI-PURPOSE COOPERATIVE	Filipino	89,005.57	0.01%	Member in Good Standing
LIBAGON AREA MULTI-PURPOSE COOPERATIVE	Filipino	88,287.78	0.01%	Member in Good Standing
OUR LADY OF PEACE MULTI-PURPOSE COOPERATIVE	Filipino	88,287.78	0.01%	Member in Good Standing

PALAYAN SA NAYON MULTI-PURPOSE COOPERATIVE	Filipino	88,287.78	0.01%	Member in Good Standing
PANDACAN TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	88,215.88	0.01%	Member in Good Standing
BACLARAN VENDORS DEVELOPMENT COOPERATIVE	Filipino	87,569.99	0.01%	Member in Good Standing
VALENZUELA CITY GOVERNMENT EMPLOYEES COOPERATIVE	Filipino	87,569.99	0.01%	Member in Good Standing
SAN LUIS DEVELOPMENT COOPERATIVE	Filipino	86,652.39	0.01%	Member in Good Standing
Cantilan Development Coop., Inc.	Filipino	85,458.95	0.01%	Member in Good Standing
SULONG SA TAGUMPAY MULTI-PURPOSE COOPERATIVE	Filipino	85,416.63	0.01%	Member in Good Standing
Parañaque Federation of Cooperatives (formerly: Southern NCR Federation of Credit Cooperatives)	Filipino	85,270.39	0.01%	Member in Good Standing
OUR LADY OF THE ANNUNCIATION PARISH (OLAP) CREDIT COOPERATIVE	Filipino	84,836.86	0.01%	Member in Good Standing
PHILAC SERVICE COOPERATIVE	Filipino	84,698.85	0.01%	Member in Good Standing
COOPERATIVE UNION OF MANDALUYONG CITY	Filipino	83,981.06	0.01%	Member in Good Standing
MAPAG-AMPON PARISH MULTI-PURPOSE COOPERATIVE	Filipino	83,981.06	0.01%	Member in Good Standing
BULPHA MULTI-PURPOSE COOPERATIVE	Filipino	82,935.09	0.01%	Member in Good Standing
SAMAHANG MANININDA NG QUINTA CREDIT COOPERATIVE	Filipino	82,564.60	0.01%	Member in Good Standing
SENATE ELECTORAL TRIBUNAL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	82,410.86	0.01%	Member in Good Standing
EAST SUCAT COMMUNITY CREDIT COOPERATIVE	Filipino	81,485.21	0.01%	Member in Good Standing
MAYPAJO MARKET MULTI-PURPOSE COOPERATIVE	Filipino	79,562.18	0.01%	Member in Good Standing
New Ibayo MPC	Filipino	79,281.20	0.01%	Member in Good Standing
TAGUM COOPERATIVE	Filipino	78,316.72	0.01%	Member in Good Standing
BARB MPC	Filipino	78,251.57	0.01%	Member in Good Standing
ST. AUGUSTINE CREDIT COOPERATIVE	Filipino	77,177.32	0.01%	Member in Good Standing
CAMELLA 2-D MULTI-PURPOSE COOPERATIVE	Filipino	77,030.27	0.01%	Member in Good Standing
MIAA EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	76,299.93	0.01%	Member in Good Standing
UPPER SALUG DAKU MULTI-PURPOSE COOPERATIVE	Filipino	75,740.65	0.01%	Member in Good Standing
Royal Kids Multi-Purpose Cooperative	Filipino	75,162.69	0.01%	Member in Good Standing
SAN JULIO FARM WORKERS MULTI-PURPOSE COOPERATIVE	Filipino	75,058.05	0.01%	Member in Good Standing
CLARIN NATIONAL HIGH SCHOOL FAMILY MPC	Filipino	100,000.00	0.01%	Member in Good Standing
DILG Employees Multi-Purpose Cooperative	Filipino	74,830.71	0.01%	Member in Good Standing
PRIMARY HEALTH CARE MULTI-PURPOSE COOPERATIVE	Filipino	74,830.71	0.01%	Member in Good Standing
CHRISTIAN WORKERS MOVEMENT MULTI-PURPOSE COOPERATIVE	Filipino	74,488.19	0.01%	Member in Good Standing

ST. JAMES THE APOSTLE MULTI-PURPOSE COOPERATIVE	Filipino	74,471.77	0.01%	Member in Good Standing
ARRANQUE MARKET STALLHOLDERS DEVELOPMENT COOPERATIVE	Filipino	74,303.36	0.01%	Member in Good Standing
DR. JOSE N. RODRIGUEZ MEMORIAL HOSPITAL WORKERS DEVELOPMENT COOPERATIVE	Filipino	74,082.41	0.01%	Member in Good Standing
OUR LADY OF THE ABANDONED DEVELOPMENT COOPERATIVE	Filipino	73,932.04	0.01%	Member in Good Standing
SAMAHANG KOOPERATIBA SA PASIG	Filipino	73,618.74	0.01%	Member in Good Standing
FORT BONIFACIO HS MULTI-PURPOSE COOPERATIVE	Filipino	73,214.26	0.01%	Member in Good Standing
CONCEPCION VENDORS DEVELOPMENT COOPERATIVE	Filipino	72,995.45	0.01%	Member in Good Standing
PRIVATE SECURITY INDUSTRY PERSONNEL EMPLOYEES AND GUARDS CREDIT COOPERATIVE (PSIPAGCC)	Filipino	72,995.45	0.01%	Member in Good Standing
TULO MULTI-PURPOSE COOPERATIVE	Filipino	72,995.45	0.01%	Member in Good Standing
PEOPLE'S NEW LIFE MULTI-PURPOSE & TRANSPORT SERVICE COOPERATIVE	Filipino	72,883.48	0.01%	Member in Good Standing
SAN ROQUE DE ALABANG MULTI-PURPOSE COOPERATIVE	Filipino	72,116.36	0.01%	Member in Good Standing
ADAMSON UNIVERSITY FACULTY MULTI-PURPOSE COOPERATIVE	Filipino	71,778.68	0.01%	Member in Good Standing
LUNGSOD SILANGAN TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	71,778.68	0.01%	Member in Good Standing
NATIONAL COOPERATIVE MARKETING FEDERATION	Filipino	71,778.68	0.01%	Member in Good Standing
STA. CLARA PARISH CREDIT COOPERATIVE	Filipino	71,778.68	0.01%	Member in Good Standing
TILAMBO MULTI-PURPOSE COOPERATIVE	Filipino	71,778.68	0.01%	Member in Good Standing
UNIVERSITY MULTI-PURPOSE COOPERATIVE	Filipino	71,778.68	0.01%	Member in Good Standing
ISU CONSUMERS COOPERATIVE	Filipino	71,011.30	0.01%	Member in Good Standing
LIMCOMA MULTI-PURPOSE COOPERATIVE	Filipino	71,001.94	0.01%	Member in Good Standing
KALIPUNAN NG MGA KOOPERATIBA SA MALABON	Filipino	69,944.85	0.01%	Member in Good Standing
BAGBAG MULTI-PURPOSE COOPERATIVE	Filipino	69,647.30	0.01%	Member in Good Standing
SAINT LOUIS UNIVERSITY-SAINT VINCENT PARISH MULTI-PURPOSE COOPERATIVE	Filipino	68,172.49	0.01%	Member in Good Standing
MARIST SCHOOL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	67,471.96	0.01%	Member in Good Standing
Aras-Asan Consumers Cooperative	Filipino	67,337.54	0.01%	Member in Good Standing
SAINT WILLIAMS MULTI-PURPOSE COOPERATIVE	Filipino	66,952.12	0.01%	Member in Good Standing
LEZO MULTI-PURPOSE COOPERATIVE	Filipino	66,009.58	0.01%	Member in Good Standing
Unlad MPC	Filipino	65,896.06	0.01%	Member in Good Standing
DELA SALLE UNIVERSITY - DASMARIÑAS DC	Filipino	65,139.51	0.01%	Member in Good Standing
DAR EMPLOYEES OF MISAMIS ORIENTAL MULTI-PURPOSE COOPERATIVE	Filipino	65,102.72	0.01%	Member in Good Standing
LUELCO EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	65,003.82	0.01%	Member in Good Standing
Cooperative of Hagonoy Farmers (COHFA)	Filipino	64,866.44	0.01%	Member in Good Standing

CENTRAL LUZON REGION LEAGUE OF PHILIPPINE FEDERATION OF CREDIT COOPERATIVES	Filipino	64,715.57	0.01%	Member in Good Standing
ISABELO DELOS REYES (IRES) MULTI-PURPOSE COOPERATIVE	Filipino	64,014.53	0.01%	Member in Good Standing
JRRMMC MULTI-PURPOSE COOPERATIVE (JOSE R. REYES MEMORIAL MEDICAL CENTER)	Filipino	63,802.32	0.01%	Member in Good Standing
Maranding Women Investors Multi-Purpose Cooperative (MWIMPC)	Filipino	63,240.65	0.01%	Member in Good Standing
BANAPRA DEVELOPMENT COOPERATIVE	Filipino	62,610.12	0.01%	Member in Good Standing
BANAUE SAVINGS DEVELOPMENT COOPERATIVE	Filipino	62,227.25	0.01%	Member in Good Standing
ANGELES CITY EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	61,729.67	0.01%	Member in Good Standing
KAPIT-BISIG MULTI-PURPOSE COOPERATIVE	Filipino	61,452.72	0.01%	Member in Good Standing
NAPICO MULTI-PURPOSE COOPERATIVE	Filipino	61,011.88	0.01%	Member in Good Standing
HOME MORTGAGE MULTI-PURPOSE COOPERATIVE	Filipino	60,823.22	0.01%	Member in Good Standing
MANILA POLO CLUB EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	60,143.76	0.01%	Member in Good Standing
PALOMPON COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	60,142.15	0.01%	Member in Good Standing
PAMANA DEVELOPMENT COOPERATIVE FEDERATION	Filipino	59,462.01	0.01%	Member in Good Standing
WELCOME ROTONDA MULTI-PURPOSE COOPERATIVE	Filipino	58,757.08	0.01%	Member in Good Standing
Magsaysay Farmers MPC	Filipino	58,688.68	0.01%	Member in Good Standing
MEDICAL CENTER MUNTINLUPA MULTI-PURPOSE COOPERATIVE	Filipino	58,444.90	0.01%	Member in Good Standing
250TH PAW CREDIT COOPERATIVE	Filipino	58,104.98	0.01%	Member in Good Standing
ARRANQUE MULTI-PURPOSE COOPERATIVE	Filipino	57,977.19	0.01%	Member in Good Standing
ALAGAD MULTI-PURPOSE COOPERATIVE	Filipino	56,693.98	0.01%	Member in Good Standing
Balanga - Mariveles Mini Bus Jeepney Operators Drivers Transport MPC	Filipino	56,629.43	0.01%	Member in Good Standing
BICOL MEDICAL CENTER G110 MULTI-PURPOSE COOPERATIVE	Filipino	56,171.81	0.01%	Member in Good Standing
MANELS GROUP CREDIT COOPERATIVE	Filipino	55,610.76	0.01%	Member in Good Standing
PELU- FFW Multi- Purpose Cooperative	Filipino	55,599.80	0.01%	Member in Good Standing
BUKLURAN MULTI-PURPOSE COOPERATIVE	Filipino	55,269.59	0.01%	Member in Good Standing
STA. CRUZ MULTI-PURPOSE COOPERATIVE	Filipino	53,540.55	0.01%	Member in Good Standing
LUIS HORA MEMORIAL REGIONAL HOSPITAL EMULTI-PURPOSE COOPERATIVE	Filipino	53,128.15	0.01%	Member in Good Standing
PASAY PUBLIC MARKET MULTI-PURPOSE CREDIT COOPERATIVE	Filipino	53,036.34	0.01%	Member in Good Standing
OLONGAPO MULTI-PURPOSE COOPERATIVE	Filipino	53,003.40	0.01%	Member in Good Standing
MOPE MPC	Filipino	52,510.92	0.01%	Member in Good Standing
NAGUILIAN CHRISTIAN MULTI-PURPOSE COOPERATIVE	Filipino	52,398.44	0.01%	Member in Good Standing
LIMARDINA MULTI-PURPOSE COOPERATIVE	Filipino	51,745.80	0.01%	Member in Good Standing
Traders MPC	Filipino	51,481.30	0.01%	Member in Good Standing

DRI-CON MULTI-PURPOSE COOPERATIVE	Filipino	50,962.87	0.01%	Member in Good Standing
QUALITY MULTI-PURPOSE COOPERATIVE	Filipino	50,962.87	0.01%	Member in Good Standing
Victo National Cooperative Federation and Development Center	Filipino	50,371.24	0.01%	Member in Good Standing
OBRERO MARKET VENDORS CREDIT COOPERATIVE	Filipino	50,245.08	0.01%	Member in Good Standing
INYAM PINTUAN ASBANG MPC	Filipino	50,000.00	0.01%	Member in Good Standing
POLO SAMAHANG NAYON MPC	Filipino	75,000.00	0.01%	Member in Good Standing
OZAMIZ CITY INTEGRATED COOPERATIVE	Filipino	49,388.28	0.01%	Member in Good Standing
Delimpex Multi-Purpose Cooperative	Filipino	48,392.42	0.01%	Member in Good Standing
Magsaysay Multi-Purpose Cooperative	Filipino	48,392.42	0.01%	Member in Good Standing
CALAMBA MULTI-PURPOSE COOPERATIVE	Filipino	47,797.60	0.01%	Member in Good Standing
Samahang Magsasaka MPC (formerly Old San Jose)	Filipino	47,362.79	0.01%	Member in Good Standing
SCI MULTI-PURPOSE COOPERATIVE	Filipino	47,143.35	0.01%	Member in Good Standing
LUZON ARC MULTI-PURPOSE COOPERATIVE	Filipino	46,656.14	0.01%	Member in Good Standing
SAN GABRIEL SEGUNDO MULTI-PURPOSE COOPERATIVE	Filipino	46,646.68	0.01%	Member in Good Standing
PHIMCO CREDIT COOPERATIVE	Filipino	45,938.36	0.01%	Member in Good Standing
BAGUIO MAHARLIKA MULTI-PURPOSE COOPERATIVE	Filipino	45,188.60	0.01%	Member in Good Standing
WELFARE EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	45,175.51	0.01%	Member in Good Standing
SAN ROQUE PARISH MULTI-PURPOSE COOPERATIVE	Filipino	45,019.83	0.01%	Member in Good Standing
PUP STUDENT CREDIT & SERVICE COOPERATIVE	Filipino	44,712.72	0.01%	Member in Good Standing
MAYBUNGA MULTI-PURPOSE COOPERATIVE	Filipino	44,502.78	0.01%	Member in Good Standing
TEACHERS ASSOCIATION OF PANGASINAN MULTI-PURPOSE COOPERATIVE	Filipino	44,502.78	0.01%	Member in Good Standing
TIBAGAN MULTI-PURPOSE COOPERATIVE	Filipino	44,502.78	0.01%	Member in Good Standing
VALENZUELA FEDERATION OF MULTI-PURPOSE COOPERATIVES	Filipino	43,785.00	0.00%	Member in Good Standing
STS. PETER & PAUL MULTI-PURPOSE COOPERATIVE - MAKATI CITY	Filipino	43,432.24	0.00%	Member in Good Standing
Andres Soriano Memorial Hospital Coop.	Filipino	42,214.66	0.00%	Member in Good Standing
NATIONAL FEDERATION OF COOPS OF PERSONS W/DISABILITY	Filipino	41,631.64	0.00%	Member in Good Standing
NEDA MULTI-PURPOSE COOPERATIVE	Filipino	41,527.78	0.00%	Member in Good Standing
Coop-for-Christ Bataan	Filipino	41,185.04	0.00%	Member in Good Standing
Sakomi Federation of Cooperatives	Filipino	41,185.04	0.00%	Member in Good Standing
AMHAI MULTI-PURPOSE COOPERATIVE	Filipino	41,156.89	0.00%	Member in Good Standing
NARRA TEACHERS MULTI-PURPOSE COOPERATIVE	Filipino	40,519.27	0.00%	Member in Good Standing
ROXAS MARKET MULTI-PURPOSE COOPERATIVE	Filipino	40,454.60	0.00%	Member in Good Standing
GLEDCO Multi-Purpose Cooperative	Filipino	40,196.06	0.00%	Member in Good Standing
Gintong Butil MPC	Filipino	40,186.20	0.00%	Member in Good Standing
Jireh Livelihood Multi-Purpose Coop.	Filipino	40,155.41	0.00%	Member in Good Standing
Malalag Christian Cooperative	Filipino	40,155.41	0.00%	Member in Good Standing

SANLO SENIORS MULTI-PURPOSE COOPERATIVE	Filipino	39,678.93	0.00%	Member in Good Standing
NCR LEAGUE - PFCREDIT COOPERATIVE	Filipino	39,389.75	0.00%	Member in Good Standing
FOURTH ESTATE ELEMENTARY SCHOOL EMPLOYEES MULTI-PURPOSE COOPERATIVE (FEMPC)	Filipino	39,291.04	0.00%	Member in Good Standing
CENTRAL MARKET DEVELOPMENT COOPERATIVE	Filipino	39,108.22	0.00%	Member in Good Standing
ESPERANZA MULTI-PURPOSE COOPERATIVE	Filipino	38,879.06	0.00%	Member in Good Standing
PATEROS PUBLIC SCHOOL TEACHERS MULTI-PURPOSE COOPERATIVE	Filipino	38,843.90	0.00%	Member in Good Standing
NAPOCOR EMPLOYEES MULTI-PURPOSE COOPERATIVE (NATIONAL POWER CORPORATION)	Filipino	38,116.85	0.00%	Member in Good Standing
Development Cooperative, Inc. Region XI	Filipino	38,096.16	0.00%	Member in Good Standing
SAN JOAQUIN MULTI-PURPOSE COOPERATIVE	Filipino	38,042.70	0.00%	Member in Good Standing
SENTRONG UGNAYAN NG MAMAMAYANG PILIPINO MULTI-PURPOSE COOPERATIVE (SUMAPI)	Filipino	37,933.15	0.00%	Member in Good Standing
KABALIKAT PARA SA DIYOS AT BAYAN MULTI-PURPOSE COOPERATIVE (KADBAYAN MPC)	Filipino	37,824.19	0.00%	Member in Good Standing
PNR MULTI-PURPOSE COOPERATIVE	Filipino	37,598.68	0.00%	Member in Good Standing
MAKATI EDUCATORS MULTI-PURPOSE COOPERATIVE	Filipino	37,274.63	0.00%	Member in Good Standing
Bataan Press Club MPCI	Filipino	37,066.53	0.00%	Member in Good Standing
KALIBO VENDORS & FARMERS MULTI-PURPOSE COOPERATIVE	Filipino	36,799.79	0.00%	Member in Good Standing
KABISIG MULTI-PURPOSE & TRANSPORT SERVICE COOPERATIVE	Filipino	36,678.56	0.00%	Member in Good Standing
BLEUSAVERS SAVINGS & CREDIT COOPERATIVE	Filipino	36,321.89	0.00%	Member in Good Standing
BUTIL NG BUHAY LOPEZ CONSUMERS COOPERATIVE	Filipino	36,215.20	0.00%	Member in Good Standing
ACES CODE MULTI-PURPOSE COOPERATIVE	Filipino	35,942.73	0.00%	Member in Good Standing
ST. ANTHONY BAYBAY SUR MULTI-PURPOSE COOPERATIVE	Filipino	35,934.87	0.00%	Member in Good Standing
GALAHAD LABOR SERVICE COOPERATIVE	Filipino	35,889.34	0.00%	Member in Good Standing
OUTSOURCE ASIA INTERNATIONAL MULTI-PURPOSE COOPERATIVE	Filipino	35,889.34	0.00%	Member in Good Standing
BOLBOK CONSUMERS COOPERATIVE	Filipino	35,699.46	0.00%	Member in Good Standing
STO. ROSARIO PARISH MULTI-PURPOSE COOPERATIVE	Filipino	35,433.84	0.00%	Member in Good Standing
Med Mission Grp. Of Hos. & Health Services Cooperative	Filipino	35,007.28	0.00%	Member in Good Standing
HOLY ROSARY CREDIT & DEVELOPMENT COOPERATIVE	Filipino	34,680.97	0.00%	Member in Good Standing
ANGAT DEVELOPMENT AND CREDIT COOPERATIVE	Filipino	34,505.77	0.00%	Member in Good Standing
CHRISTIAN FARMERS MULTI-PURPOSE COOPERATIVE	Filipino	34,329.13	0.00%	Member in Good Standing

LUCENA RETAILERS' MULTI-PURPOSE COOPERATIVE	Filipino	34,292.17	0.00%	Member in Good Standing
CRBBI EMPLOYEES CREDIT COOPERATIVE	Filipino	33,998.68	0.00%	Member in Good Standing
Parang FA/SN Multi-Purpose Cooperative	Filipino	33,977.66	0.00%	Member in Good Standing
CISP EMPLOYEES CREDIT COOPERATIVE	Filipino	33,735.98	0.00%	Member in Good Standing
Alliance of Evangelical Christians Multi-Purpose Cooperative (formerly: AEC (Assoc. Of Evangelical Churches) Development Cooperative)	Filipino	33,648.86	0.00%	Member in Good Standing
MURPHY DEVELOPMENT COOPERATIVE	Filipino	33,056.39	0.00%	Member in Good Standing
PALAWAN ENTREPRENEURS MULTI-PURPOSE COOPERATIVE	Filipino	32,395.46	0.00%	Member in Good Standing
Pilar RIC MPC	Filipino	31,918.40	0.00%	Member in Good Standing
CSNHS MULTI-PURPOSE COOPERATIVE	Filipino	31,716.21	0.00%	Member in Good Standing
QUEZON CITY SPORTS CLUB EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	31,272.87	0.00%	Member in Good Standing
Limay Merchant Credit Cooperative	Filipino	30,225.84	0.00%	Member in Good Standing
MARYKNOLL MULTI-PURPOSE COOPERATIVE	Filipino	30,944.97	0.00%	Member in Good Standing
CAVITE - CALAMBA TRANSPORT SERVICE COOPERATIVE	Filipino	30,888.78	0.00%	Member in Good Standing
New San Jose MPC	Filipino	30,888.78	0.00%	Member in Good Standing
Sampaguita RIC MPC	Filipino	30,888.78	0.00%	Member in Good Standing
SPDA Employees MPC	Filipino	30,888.78	0.00%	Member in Good Standing
NOW MOVING FOR BETTER PHILIPPINES COOPERATIVE	Filipino	30,864.83	0.00%	Member in Good Standing
BALAMBAN COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	30,738.68	0.00%	Member in Good Standing
DARANGAN WATER SERVICE DEVELOPMENT COOPERATIVE	Filipino	30,660.36	0.00%	Member in Good Standing
SAN JOSE MULTI-PURPOSE COOPERATIVE-ANTIQUE	Filipino	30,399.17	0.00%	Member in Good Standing
RAMON PEOPLE'S ECONOMIC COUNCIL MULTI-PURPOSE COOPERATIVE, INC.	Filipino	30,331.60	0.00%	Member in Good Standing
KAPISANAN NG MGA BAYANING SUNDALONG MAY KAPANSANAN SA PILIPINAS(KBKP) MULTI-PURPOSE COOPERATIVE	Filipino	30,206.04	0.00%	Member in Good Standing
CEU CONSUMERS COOPERATIVE	Filipino	30,061.73	0.00%	Member in Good Standing
MULTI-PURPOSE ENTERPRISE FOR SOCIAL ADVANCEMENT COOP	Filipino	29,981.22	0.00%	Member in Good Standing
KASIBU FARMERS DEVELOPMENT COOPERATIVE	Filipino	29,939.20	0.00%	Member in Good Standing
Darapuay Farmer's MPC	Filipino	29,859.15	0.00%	Member in Good Standing
Free Planters Producers Coop	Filipino	29,859.15	0.00%	Member in Good Standing
EL VICTOR MULTI-PURPOSE COOPERATIVE	Filipino	29,779.66	0.00%	Member in Good Standing
GREATER VALENZUELA MULTI-PURPOSE COOPERATIVE	Filipino	29,779.66	0.00%	Member in Good Standing
ANGONO CREDIT & DEVELOPMENT COOPERATIVE	Filipino	29,655.77	0.00%	Member in Good Standing
UST MULTI-PURPOSE COOPERATIVE	Filipino	29,541.43	0.00%	Member in Good Standing
NEW GSIS TRANSPORT SERVICE COOPERATIVE	Filipino	29,499.91	0.00%	Member in Good Standing

Francisco Homes Multi-Purpose and Transport Service Cooperative	Filipino	29,429.26	0.00%	Member in Good Standing
COOPERATIVE UNION OF THE CITY OF MUNTINLUPA	Filipino	29,277.52	0.00%	Member in Good Standing
STA. LUCIA CREDIT & CONSUMERS COOPERATIVE	Filipino	29,253.70	0.00%	Member in Good Standing
COOPERATIVE BANK OF COTABATO	Filipino	29,237.47	0.00%	Member in Good Standing
NUWHRAIN VACATION HOUSING SERVICES COOPERATIVE	Filipino	29,025.86	0.00%	Member in Good Standing
SAN ANDRES BUKID CREDIT COOPERATIVE	Filipino	29,022.04	0.00%	Member in Good Standing
Advocate MPC	Filipino	28,829.53	0.00%	Member in Good Standing
Dvo. Union Cement Empl. Coop	Filipino	28,829.53	0.00%	Member in Good Standing
Filipino Merchant Dev. Coop	Filipino	28,829.53	0.00%	Member in Good Standing
Mindanao Industrial Dev. Coop	Filipino	28,829.53	0.00%	Member in Good Standing
PAG-ASA SA PAGLAYA MULTI-PURPOSE COOPERATIVE	Filipino	28,611.47	0.00%	Member in Good Standing
LINGAYEN CATHOLIC CREDIT COOPERATIVE	Filipino	28,391.12	0.00%	Member in Good Standing
CFC CO-OPERATIVES FEDERATION	Filipino	28,211.15	0.00%	Member in Good Standing
SAN JUAN DE DIOS EDUCATIONAL FOUNDATION INC. EMPLOYEES CREDIT COOPERATIVE	Filipino	28,106.16	0.00%	Member in Good Standing
QUICK & FAST CREDIT COOPERATIVE	Filipino	28,051.48	0.00%	Member in Good Standing
PHIL. SEVEN EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	28,045.25	0.00%	Member in Good Standing
TALUDTOD MULTI-PURPOSE COOPERATIVE	Filipino	27,680.29	0.00%	Member in Good Standing
SAPANG PALAY NATIONAL HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	Filipino	27,487.49	0.00%	Member in Good Standing
MARINDUQUE DIOCESAN DEVELOPMENT COOPERATIVE	Filipino	27,396.39	0.00%	Member in Good Standing
TOYOTA AUTOPARTS PHILS. MULTI-PURPOSE COOPERATIVE	Filipino	27,332.96	0.00%	Member in Good Standing
NATIONAL FOOD AUTHORITY EMPLOYEES MULTI-PURPOSE COOPERATIVE - MALOLOS, BULACAN	Filipino	27,273.53	0.00%	Member in Good Standing
ST. FRANCIS DEVELOPMENT COOPERATIVE	Filipino	27,250.47	0.00%	Member in Good Standing
NORPHIL FARMERS MULTI-PURPOSE COOPERATIVE	Filipino	27,232.38	0.00%	Member in Good Standing
Pinili Development Cooperative	Filipino	27,216.02	0.00%	Member in Good Standing
BAGONG PAG-ASA NG DEL PILAR MULTI-PURPOSE COOPERATIVE	Filipino	27,207.65	0.00%	Member in Good Standing
PENINSULA HOTEL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	27,143.87	0.00%	Member in Good Standing
PASIG CITY EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	27,060.92	0.00%	Member in Good Standing
LABO PROGRESSIVE MULTI-PURPOSE COOPERATIVE	Filipino	26,997.69	0.00%	Member in Good Standing
PRENZA MULTI-PURPOSE COOPERATIVE	Filipino	26,982.08	0.00%	Member in Good Standing
DAVAO INFANTA SISTERHOOD MULTI-PURPOSE COOPERATIVE	Filipino	26,951.76	0.00%	Member in Good Standing
CEU CREDIT COOPERATIVE	Filipino	26,935.44	0.00%	Member in Good Standing

BULACAN UNITED METHODISTS MULTI-PURPOSE COOPERATIVE	Filipino	26,851.97	0.00%	Member in Good Standing
PHILIPPINE INTERNATIONAL TRAVEL ASSISTANCE CENTER MULTI-PURPOSE COOPERATIVE	Filipino	26,851.97	0.00%	Member in Good Standing
R.O. DIAGAN COOPERATIVE HOSPITAL	Filipino	26,785.22	0.00%	Member in Good Standing
Balanga - Olongapo Transport Service Cooperative	Filipino	26,770.27	0.00%	Member in Good Standing
Bataan Public School Teachers Assoc. MPC	Filipino	26,770.27	0.00%	Member in Good Standing
Morong Farmers MPC (formerly Nagbaito Irrigators MPC)	Filipino	26,770.27	0.00%	Member in Good Standing
OZAMIZ CITY PEOPLES MPC	Filipino	26,770.27	0.00%	Member in Good Standing
PAEMCO	Filipino	26,770.27	0.00%	Member in Good Standing
Tanato MPC	Filipino	26,770.27	0.00%	Member in Good Standing
COA CREDIT COOPERATIVE	Filipino	26,752.19	0.00%	Member in Good Standing
NEGROS ORIENTAL UNION OF COOPERATIVES	Filipino	26,737.50	0.00%	Member in Good Standing
LAGAWE MULTI-PURPOSE DEVELOPMENT COOPERATIVE	Filipino	26,729.61	0.00%	Member in Good Standing
NUESTRA SEÑORA DEL PERPETUO SOCORRO PARISH CREDIT COOPERATIVE	Filipino	26,564.31	0.00%	Member in Good Standing
PAGADIAN CITY MARKET VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	26,552.59	0.00%	Member in Good Standing
STS. PETER & PAUL MULTI-PURPOSE COOPERATIVE - SOUTHERN LEYTE	Filipino	26,449.31	0.00%	Member in Good Standing
AMPAYON MULTI-PURPOSE COOPERATIVE	Filipino	26,433.73	0.00%	Member in Good Standing
MAHESECO MULTIPURPOSE COOPERATIVE	Filipino	26,379.88	0.00%	Member in Good Standing
TOTAL RURAL DEVELOPMENT COOPERATIVE	Filipino	26,349.52	0.00%	Member in Good Standing
ISLANDER MULTI-PURPOSE COOPERATIVE	Filipino	26,253.22	0.00%	Member in Good Standing
VICMICO EARNERS MULTI-PURPOSE COOPERATIVE	Filipino	26,231.05	0.00%	Member in Good Standing
ROSARIO MARKET VENDORS & COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	26,097.45	0.00%	Member in Good Standing
ST CATHERINE'S PARISH OF NUEVA VIZCAYA MULTI-PURPOSE COOPERATIVE	Filipino	26,089.71	0.00%	Member in Good Standing
PILI MARKET DEVELOPMENT COOPERATIVE	Filipino	26,023.43	0.00%	Member in Good Standing
MMG - ALBAY HEALTH SERVICE COOP	Filipino	26,021.66	0.00%	Member in Good Standing
PASAY CITY SOUTH HS MULTI-PURPOSE COOPERATIVE	Filipino	26,019.95	0.00%	Member in Good Standing
LOPEZ QUEZON CREDIT COOPERATIVE	Filipino	26,019.79	0.00%	Member in Good Standing
GOLDEN ACRES SOUTH MULTI-PURPOSE COOPERATIVE	Filipino	25,953.83	0.00%	Member in Good Standing
ST. ISIDORE MULTI-PURPOSE COOPERATIVE	Filipino	25,950.42	0.00%	Member in Good Standing
AURORA MULTI-PURPOSE COOPERATIVE	Filipino	25,911.06	0.00%	Member in Good Standing
BALIKATAN MULTI-PURPOSE COOPERATIVE (SHANGRI-LA EDSA PLAZA HOTEL )	Filipino	25,898.22	0.00%	Member in Good Standing
CALAMBA RICE GROWERS MULTI-PURPOSE COOPERATIVE	Filipino	25,836.99	0.00%	Member in Good Standing
DMMMSU-LA UNION MULTI-PURPOSE COOPERATIVE (DON MARIANO MARCOS MEMORIAL STATE UNIVERSITY)	Filipino	25,803.38	0.00%	Member in Good Standing

MABALACAT PUBLIC MARKET VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	25,802.76	0.00%	Member in Good Standing
LIBMANAN COMMUNITY DEVELOPMENT COOPERATIVE	Filipino	25,750.50	0.00%	Member in Good Standing
ABRASA MULTI-PURPOSE COOPERATIVE	Filipino	25,740.65	0.00%	Member in Good Standing
AMPARO TRANSPORT SERVICE AND MULTI- PURPOSE COOPERATIVE	Filipino	25,740.65	0.00%	Member in Good Standing
BACLAY MULTI-PURPOSE COOPERATIVE	Filipino	25,740.65	0.00%	Member in Good Standing
BARANGAY PALIPARAN 3 TRANSPORT COOPERATIVE	Filipino	25,740.65	0.00%	Member in Good Standing
BUKLOD PAGKAKAISA NG SAN JOSE TRICYCLE OPERATORS AND DRIVERS MULTIPURPOSE COOPERATIVE	Filipino	25,740.65	0.00%	Member in Good Standing
Bulahan Small Scale Miner Producer Coop	Filipino	25,740.65	0.00%	Member in Good Standing
Green Gold Multi- Purpose Cooperative	Filipino	25,740.65	0.00%	Member in Good Standing
Hinatuan Development Multi-Purpose Coop.	Filipino	25,740.65	0.00%	Member in Good Standing
IFUGAO GOOD SHEPHERD MULTI-PURPOSE COOPERATIVE (IGSMPC)	Filipino	25,740.65	0.00%	Member in Good Standing
Lindongan Farmers Beneficiaries Multi- Purpose Cooperative (LIFABEMCO)	Filipino	25,740.65	0.00%	Member in Good Standing
MEDICAL CENTER OF DIGOS COOPERATIVE	Filipino	25,740.65	0.00%	Member in Good Standing
NOVALICHES MALINTA JEEPNEY TRANSPORT SERVICE COOPERATIVE	Filipino	25,740.65	0.00%	Member in Good Standing
SOPCO (Samaleño Organiko Producers Coop)	Filipino	25,740.65	0.00%	Member in Good Standing
AURORA EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	25,659.19	0.00%	Member in Good Standing
NORTH SOUTH ALLIANCE MULTI-PURPOSE COOPERATIVE	Filipino	25,653.76	0.00%	Member in Good Standing
KABABAIHAN NG MAYNILA MULTI-PURPOSE COOPERATIVE	Filipino	25,563.91	0.00%	Member in Good Standing
OLONGAPO CITY GOVERNMENT EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	25,453.47	0.00%	Member in Good Standing
PECUARIA DEVELOPMENT COOPERATIVE	Filipino	25,453.47	0.00%	Member in Good Standing
BEST GEM MULTI-PURPOSE COOPERATIVE	Filipino	25,450.12	0.00%	Member in Good Standing
DIVINE MERCY SHRINE MULTI-PURPOSE COOPERATIVE	Filipino	25,412.80	0.00%	Member in Good Standing
MAASIN COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	25,388.67	0.00%	Member in Good Standing
KATIPUNAN NG MGA KOOPERATIBA SA LUNGSOD NG SAN JOSE DEL MONTE BULACAN	Filipino	25,385.02	0.00%	Member in Good Standing
FORWARD TAGUIG MULTI-PURPOSE COOPERATIVE	Filipino	25,353.31	0.00%	Member in Good Standing
U.P. L. - AKBAY MULTI-PURPOSE COOPERATIVE	Filipino	25,349.98	0.00%	Member in Good Standing
PALEA MULTI-PURPOSE COOPERATIVE (PHILIPPINE AIRLINE EMPLOYEES ASSOCIATION)	Filipino	25,261.71	0.00%	Member in Good Standing
ASIAN TRANSMISSION EMPLOYEES MULTI- PURPOSE COOPERATIVE	Filipino	25,253.18	0.00%	Member in Good Standing

OPROCOMA AGRO-INDUSTRIAL MULTI-PURPOSE COOPERATIVE	Filipino	25,253.18	0.00%	Member in Good Standing
SAINT PATRICK PARISH MULTI-PURPOSE COOPERATIVE	Filipino	25,249.87	0.00%	Member in Good Standing
QUEZON FEDERATION & UNION OF COOPERATIVES	Filipino	25,231.63	0.00%	Member in Good Standing
SORSOGON INTEGRATED DEVELOPMENT COOPERATIVE (SIDECO)	Filipino	25,162.71	0.00%	Member in Good Standing
BUGASONG MULTI-PURPOSE COOPERATIVE	Filipino	25,160.98	0.00%	Member in Good Standing
FIDES MULTI-PURPOSE COOPERATIVE	Filipino	25,153.04	0.00%	Member in Good Standing
HOLY ANGEL UNIVERSITY EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	25,153.04	0.00%	Member in Good Standing
PANGASINAN STATE UNIVERSITY LINGAYEN MULTI-PURPOSE COOPERATIVE	Filipino	25,153.04	0.00%	Member in Good Standing
PHILIPPINE RESORTEL & EDUCATION SERVICE COOPERATIVE	Filipino	25,124.41	0.00%	Member in Good Standing
CORE STRATA MULTI-PURPOSE COOPERATIVE	Filipino	25,122.54	0.00%	Member in Good Standing
BAGONG BARRIO MULTI-PURPOSE COOPERATIVE	Filipino	25,101.31	0.00%	Member in Good Standing
ANTIQUE FEDERATION OF COOPERATIVES	Filipino	25,087.40	0.00%	Member in Good Standing
OSPITAL NG MUNTINLUPA FOUNDATION INC. EMP. MULTI-PURPOSE COOPERATIVE	Filipino	25,052.88	0.00%	Member in Good Standing
DARAM CUDAL MPC	Filipino	100,000.00	0.01%	Member in Good Standing
MCN GLOBAL MARKETING COOPERATIVE	Filipino	24,986.55	0.00%	Member in Good Standing
TELOF-NCR MULTI-PURPOSE COOPERATIVE	Filipino	24,849.34	0.00%	Member in Good Standing
PUERTO PRINCESA MEAT VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	24,758.69	0.00%	Member in Good Standing
TELECOMMUNICATIONS CARE MULTI-PURPOSE COOPERATIVE (TELCARE MULTI-PURPOSE COOPERATIVE)	Filipino	24,758.69	0.00%	Member in Good Standing
SIPOCOT MUNICIPAL EMPLOYEES COOPERATIVE	Filipino	24,753.64	0.00%	Member in Good Standing
HIJO EMP. AGRARIAN REFORM BENEFICIARIES COOP-2	Filipino	24,752.44	0.00%	Member in Good Standing
PCFC EMP. MULTI-PURPOSE COOP (PEOPLE'S CREDIT & FINANCECORP)	Filipino	24,752.44	0.00%	Member in Good Standing
SAN MARCOS MULTI-PURPOSE COOPERATIVE	Filipino	24,749.19	0.00%	Member in Good Standing
WEALTH MANAGERS MULTI-PURPOSE COOPERATIVE	Filipino	24,749.19	0.00%	Member in Good Standing
Digos City Meat Vendors Cooperative	Filipino	24,711.02	0.00%	Member in Good Standing
MERALCO DEPENDENTS LIVELIHOOD MULTI-PURPOSE COOPERATIVE	Filipino	24,656.64	0.00%	Member in Good Standing
BALARA HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	Filipino	24,652.33	0.00%	Member in Good Standing
KALOOKAN MULTI-PURPOSE COOPERATIVE	Filipino	24,652.33	0.00%	Member in Good Standing
LBP INSURANCE BROKERAGE, INC. EMP MULTI-PURPOSE COOP	Filipino	24,652.33	0.00%	Member in Good Standing
PASAY CITY EAST HIGH SCHOOL TEACHERS & EMULTI-PURPOSE COOPERATIVE	Filipino	24,652.33	0.00%	Member in Good Standing

PDIC EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	24,652.33	0.00%	Member in Good Standing
PONTEVEDRA VENDORS DEVELOPMENT COOPERATIVE, INC.	Filipino	24,652.33	0.00%	Member in Good Standing
HAMTIC MULTI-PURPOSE COOPERATIVE	Filipino	24,587.72	0.00%	Member in Good Standing
DANGAL NG ALABANG MULTI-PURPOSE COOPERATIVE	Filipino	24,579.85	0.00%	Member in Good Standing
TAGUIG 2000 ASSOCIATION MULTI-PURPOSE COOPERATIVE	Filipino	24,576.60	0.00%	Member in Good Standing
LIBACAO DEVELOPMENT COOPERATIVE	Filipino	24,547.01	0.00%	Member in Good Standing
MADALAG DEVELOPMENT COOPERATIVE	Filipino	24,542.58	0.00%	Member in Good Standing
MATUTUM VIEW MULTI-PURPOSE COOPERATIVE	Filipino	24,504.17	0.00%	Member in Good Standing
EXCELLENT PEOPLE'S MULTI-PURPOSE COOPERATIVE	Filipino	24,434.90	0.00%	Member in Good Standing
LODLOD MULTI-PURPOSE COOPERATIVE	Filipino	24,374.96	0.00%	Member in Good Standing
SRT ECHAGUE COOPERATIVE OF ISABELA	Filipino	24,369.03	0.00%	Member in Good Standing
SARA EMPLOYEES DEVELOPMENT COOPERATIVE	Filipino	24,296.41	0.00%	Member in Good Standing
COURT OF APPEALS CREDIT COOPERATIVE	Filipino	24,292.93	0.00%	Member in Good Standing
BULACAN POLICE OFFICE PROVINCIAL CREDIT COOPERATIVE	Filipino	24,289.97	0.00%	Member in Good Standing
PHILIPPINE FEDERATION OF CREDIT COOPERATIVE - VISAYAS	Filipino	24,289.97	0.00%	Member in Good Standing
COOPERATIVE BANK OF AURORA	Filipino	24,275.64	0.00%	Member in Good Standing
LAMBUNAO GOVERNMENT EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	24,221.26	0.00%	Member in Good Standing
METRO INVESTMENT & ASSURANCE COOPERATIVE	Filipino	24,214.33	0.00%	Member in Good Standing
AURORA TEACHERS CREDIT COOPERATIVE	Filipino	24,148.20	0.00%	Member in Good Standing
BOHOL DAR EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	24,147.15	0.00%	Member in Good Standing
MARINA EMPLOYEES COOPERATIVE	Filipino	24,141.88	0.00%	Member in Good Standing
GREATER BULACAN LIVELIHOOD DEVELOPMENT COOPERATIVE	Filipino	24,112.00	0.00%	Member in Good Standing
MAGALLANES MUNICIPAL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	24,075.75	0.00%	Member in Good Standing
MALAYBALAY CITY EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	24,075.75	0.00%	Member in Good Standing
PHILIPPINE PORTS AUTHORITY EMPLOYEES DEVELOPEMENT COOPERATIVE	Filipino	24,075.12	0.00%	Member in Good Standing
UPV EMPLOYEES COOPERATIVE (UNIVERSITY OF THE PHILIPPINES IN THE VISAYAS)	Filipino	24,005.56	0.00%	Member in Good Standing
INNER CITY DEVELOPMENT COOPERATIVE	Filipino	24,000.10	0.00%	Member in Good Standing
PBMA DINAGAT ISLAND MULTI-PURPOSE COOPERATIVE	Filipino	24,000.10	0.00%	Member in Good Standing
San Agustin Small Coconut Farmers Coop.	Filipino	23,990.28	0.00%	Member in Good Standing
PAREF-SOUTHridge SCHOOL EMP. MULTI-PURPOSE COOPERATIVE	Filipino	23,931.21	0.00%	Member in Good Standing
BAUG CARP BENEFICIARIES MULTI-PURPOSE COOPERATIVE	Filipino	23,928.91	0.00%	Member in Good Standing

STO. NIÑO MEYCAUAYAN SAVINGS AND CREDIT COOPERATIVE	Filipino	23,874.70	0.00%	Member in Good Standing
SAN VICENTE MARKET VENDORS CREDIT COOPERATIVE	Filipino	23,852.05	0.00%	Member in Good Standing
BATAAN NATIONAL HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	Filipino	23,829.60	0.00%	Member in Good Standing
POPCOM MULTI-PURPOSE COOPERATIVE (POPULATION COMMISSION)	Filipino	23,782.72	0.00%	Member in Good Standing
Sinonoc National High School Teachers & Employees Multi-Purpose Cooperative	Filipino	23,779.57	0.00%	Member in Good Standing
1834 BROTHERHOOD TRANSPORT (TRICYCLE) MULTI-PURPOSE COOPERATIVE	Filipino	23,743.24	0.00%	Member in Good Standing
IPIL CONSUMERS MULTI-PURPOSE COOPERATIVE	Filipino	23,719.10	0.00%	Member in Good Standing
CAMARINES NORTE GOVERNMENT WORKERS MULTI-PURPOSE COOPERATIVE	Filipino	23,345.26	0.00%	Member in Good Standing
LUPON DOCTORS COOPERATIVE	Filipino	23,232.71	0.00%	Member in Good Standing
LLANO MULTI-PURPOSE COOPERATIVE	Filipino	23,103.21	0.00%	Member in Good Standing
SPI TECHNOLOGIES MULTI-PURPOSE COOPERATIVE	Filipino	22,969.18	0.00%	Member in Good Standing
NARARAGAN VALLEY MULTI-PURPOSE COOPERATIVE	Filipino	22,757.14	0.00%	Member in Good Standing
Municipal Employees MPC	Filipino	22,651.77	0.00%	Member in Good Standing
MAPUA INSTITUTE OF TECHNOLOGY CREDIT COOPERATIVE	Filipino	22,494.22	0.00%	Member in Good Standing
BONTOG SANG BIRHEN MULTI-PURPOSE COOPERATIVE	Filipino	22,251.39	0.00%	Member in Good Standing
DON GALO MULTI-PURPOSE COOPERATIVE	Filipino	22,136.60	0.00%	Member in Good Standing
PCUP EMULTI-PURPOSE COOPERATIVE (PRESIDENTIAL COMMISSION FOR THE URBAN POOR)	Filipino	22,023.64	0.00%	Member in Good Standing
COOPERATIVE BANK OF ZAMBALES	Filipino	21,949.92	0.00%	Member in Good Standing
STO. TOMAS DE VILLANUEVA PARISH MULTI-PURPOSE COOPERATIVE	Filipino	21,901.43	0.00%	Member in Good Standing
Ugnayan ng mga Kooperatiba sa Romblon	Filipino	21,622.15	0.00%	Member in Good Standing
COOPERATIVE UNION OF TAGUIG & PATEROS (COUNTPA)	Filipino	21,533.61	0.00%	Member in Good Standing
LUKBCI MULTI-PURPOSE COOPERATIVE	Filipino	21,533.61	0.00%	Member in Good Standing
PARAÑAQUE FISH TRADERS MULTI-PURPOSE COOPERATIVE (PFTMULTI-PURPOSE COOPERATIVE)	Filipino	21,369.97	0.00%	Member in Good Standing
PABUYAO MULTI-PURPOSE COOPERATIVE	Filipino	21,150.94	0.00%	Member in Good Standing
ALUPAY MULTI-PURPOSE COOPERATIVE	Filipino	21,006.11	0.00%	Member in Good Standing
ILOCOS SUR COOPERATIVE MEDICAL MISSION GROUP & HOSPITAL	Filipino	20,950.49	0.00%	Member in Good Standing
NUTRIWEALTH MULTI-PURPOSE COOPERATIVE	Filipino	20,740.74	0.00%	Member in Good Standing
SERMAN COOPERATIVE	Filipino	20,720.21	0.00%	Member in Good Standing
KANALO MULTI-PURPOSE COOPERATIVE	Filipino	20,702.74	0.00%	Member in Good Standing
CAAP EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	20,635.88	0.00%	Member in Good Standing

SAMAHANG MANDARAGAT KINABUKASAN BAGONG PAG-ASA MULTI-PURPOSE COOPERATIVE	Filipino	20,635.88	0.00%	Member in Good Standing
Angat Unlad Negosyo Consumers Cooperative	Filipino	20,592.52	0.00%	Member in Good Standing
Bagac MPC	Filipino	20,592.52	0.00%	Member in Good Standing
Banawang MPCI	Filipino	20,592.52	0.00%	Member in Good Standing
BEZ Workers Consumers Coop	Filipino	20,592.52	0.00%	Member in Good Standing
CAZANOVA TRANSPORT SERVICE COOPERATIVE	Filipino	20,592.52	0.00%	Member in Good Standing
CEBU UNITED TRANSPORT COOPERATIVE	Filipino	20,592.52	0.00%	Member in Good Standing
Center Coop	Filipino	20,592.52	0.00%	Member in Good Standing
Community Savers Agriculture Coop	Filipino	20,592.52	0.00%	Member in Good Standing
Cortes Multi-Purpose Cooperative	Filipino	20,592.52	0.00%	Member in Good Standing
DASURECO Employees Cooperative	Filipino	20,592.52	0.00%	Member in Good Standing
Dioces de Balanga Credit Cooperative	Filipino	20,592.52	0.00%	Member in Good Standing
Dona Carmen Multi-Purpose Cooperative	Filipino	20,592.52	0.00%	Member in Good Standing
Dugso Fisherman Cooperative	Filipino	20,592.52	0.00%	Member in Good Standing
Dynamic MPC	Filipino	20,592.52	0.00%	Member in Good Standing
Guimba Seed Growers Agri Coop	Filipino	20,592.52	0.00%	Member in Good Standing
JODAB TRANSPORT SERVICE COOPERATIVE	Filipino	20,592.52	0.00%	Member in Good Standing
KAPATAGAN LIVELIHOOD MULTI-PURPOSE COOPERATIVE (KLMC)	Filipino	20,592.52	0.00%	Member in Good Standing
Kawanggawa MPC	Filipino	20,592.52	0.00%	Member in Good Standing
KOOPERATIBA NG MGA BAYANI MULTI-PURPOSE COOPERATIVE	Filipino	20,592.52	0.00%	Member in Good Standing
PNPP Employees MPC	Filipino	20,592.52	0.00%	Member in Good Standing
Roosevelt Water Services and Sanitation Services	Filipino	20,592.52	0.00%	Member in Good Standing
Samasaka Bagac MPC	Filipino	20,592.52	0.00%	Member in Good Standing
SAN ANDRES TRANSPORT SERVICE COOPERATIVE	Filipino	20,592.52	0.00%	Member in Good Standing
SAN JOSE TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	20,592.52	0.00%	Member in Good Standing
ST. JOHN BOSCO MARKETING COOPERATIVE	Filipino	20,592.52	0.00%	Member in Good Standing
Tuyo Farmers Agriculture Cooperative	Filipino	20,592.52	0.00%	Member in Good Standing
Villa Lina Homeowners Ass. MPC	Filipino	20,592.52	0.00%	Member in Good Standing
CHRISTIAN MULTI-PURPOSE COOPERATIVE	Filipino	20,570.10	0.00%	Member in Good Standing
BF PARAÑAQUE TRANSPORT COOPERATIVE	Filipino	20,426.12	0.00%	Member in Good Standing
LINGAP CREDIT COOPERATIVE	Filipino	20,323.57	0.00%	Member in Good Standing
HOUSEHOLD SAVINGS & CREDIT COOPERATIVE	Filipino	19,989.24	0.00%	Member in Good Standing
AUF (ANGELES UNIVERSITY FOUNDATION) CREDIT COOPERATIVE	Filipino	19,655.92	0.00%	Member in Good Standing
MARIKINA FEDERATION OF COOPERATIVES	Filipino	19,636.31	0.00%	Member in Good Standing
PINAG-ISANG SAMAHAN NG MABALACAT PRIMARY MULTI-PURPOSE COOPERATIVE	Filipino	19,615.20	0.00%	Member in Good Standing
New Katipunan MPC	Filipino	19,562.89	0.00%	Member in Good Standing
DALDESCO PRINTNG SERVICE COOPERATIVE	Filipino	19,385.32	0.00%	Member in Good Standing
KAPANDESAL MULTIPURPOSE COOPERATIVE	Filipino	19,385.32	0.00%	Member in Good Standing

PROFESSIONAL MULTI-SERVICES COOPERATIVE	Filipino	19,380.24	0.00%	Member in Good Standing
CATHOLIC WOMEN'S LEAGUE CREDIT COOPERATIVE	Filipino	18,938.19	0.00%	Member in Good Standing
MASBATE MEDICAL MISSION GROUP HOSPITAL SERVICE COOPERATIVE	Filipino	18,938.19	0.00%	Member in Good Standing
PARAÑAQUE CITY UNION OF COOPERATIVES	Filipino	18,938.19	0.00%	Member in Good Standing
SERENDIPITY MULTI-PURPOSE COOPERATIVE	Filipino	18,938.19	0.00%	Member in Good Standing
NOVALICHES HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	Filipino	18,719.36	0.00%	Member in Good Standing
East Avenue Medical Center Cooperative	Filipino	18,707.68	0.00%	Member in Good Standing
SAMAKA (Samahan ng Magsasaka) Multipurpose Cooperative ng Kaybanban II	Filipino	18,707.68	0.00%	Member in Good Standing
ST. GABRIEL MULTI-PURPOSE COOPERATIVE	Filipino	18,707.68	0.00%	Member in Good Standing
Tnalak Multi-Purpose Cooperative (former:Tnalak Labor Service Cooperative)	Filipino	18,707.68	0.00%	Member in Good Standing
PALANAN MULTI-PURPOSE COOPERATIVE	Filipino	18,682.08	0.00%	Member in Good Standing
COUNTRYSIDE BUILDERS MULTI-PURPOSE COOPERATIVE	Filipino	18,594.68	0.00%	Member in Good Standing
IMUS INSTITUTE MULTI-PURPOSE COOPERATIVE	Filipino	18,594.14	0.00%	Member in Good Standing
STO. ROSARIO ARBA MULTI-PURPOSE COOPERATIVE	Filipino	18,585.40	0.00%	Member in Good Standing
SARANAY CREDIT COOPERATIVE	Filipino	18,563.47	0.00%	Member in Good Standing
DECI-DASUCECO	Filipino	18,533.27	0.00%	Member in Good Standing
Digos Fish Vendors MPC	Filipino	18,533.27	0.00%	Member in Good Standing
Dvo. Sur Seeds Producers MPC	Filipino	18,533.27	0.00%	Member in Good Standing
Pob.Hagonoy Upper Sinawayan Farmers Irrigation MPC	Filipino	18,533.27	0.00%	Member in Good Standing
KOOPERATIBA SA PAGPAPA-UNLAD NG SAMPALOC MULTI-PURPOSE COOPERATIVE	Filipino	18,358.51	0.00%	Member in Good Standing
MIDTOWN VILLAGE MULTI-PURPOSE COOPERATIVE	Filipino	18,248.86	0.00%	Member in Good Standing
RED ROOT ARTISTS AND ARTISANS MULTIPURPOSE COOPERATIVE	Filipino	18,248.86	0.00%	Member in Good Standing
SALVACION FARMERS DEVELOPMENT COOPERATIVE	Filipino	18,248.86	0.00%	Member in Good Standing
MARINE CORPS MULTI-PURPOSE COOPERATIVE	Filipino	18,119.19	0.00%	Member in Good Standing
Talimundoc MPC	Filipino	18,097.95	0.00%	Member in Good Standing
COOPERATIVE UNION OF BATANGAS	Filipino	17,944.97	0.00%	Member in Good Standing
997 SANDIGAN TRANSPORT SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
AGUILA GROUP TRANSPORT SERVICES AND MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
AIR CAVALIERS CREDIT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
ALABANG VENDORS CREDIT & SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
BALLOG MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
BATANGAS ORGANIC AND NATURAL FARMING AGRICULTURE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing

BATANGAS TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
BOARDWALK MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
BOARDWALK NETWORK MULTIPURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
Bokod Sulphur Spring Multipurpose Cooperative	Filipino	17,944.67	0.00%	Member in Good Standing
Bucor Employees Multi-Purpose Cooperative	Filipino	17,944.67	0.00%	Member in Good Standing
CALABARZON TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
CALAMBA - TANUAN AND LIPA TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
CODIS FEDERATION OF COOPERATIVES	Filipino	17,944.67	0.00%	Member in Good Standing
COGEO, PADILLA TRANSPORT SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
COOPERATIVE BANK OF PALAWAN	Filipino	17,944.67	0.00%	Member in Good Standing
CRYSTAL SHIPPING SEASEED CREDIT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
CYBER CITY EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
DASMARIÑAS ONE PASADA TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
DASMARIÑAS VAN DRIVERS-OPERATORS TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
EASTERN RIZAL AUV TRANSPORT AND MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
EASYWAY TRANSPORT SERVICE MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
GLORY TO GOD MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
GREEN EARTH TRANSPORT SERVICES COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
GRUPO BPO PROCESS OUTSOURCING SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
INFIN8 TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
JEEPNEY OPERATORS AND DRIVER'S ASSOCIATION OF LUISANA TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE (JODAL TSMPC)	Filipino	17,944.67	0.00%	Member in Good Standing
JUAN TRANSPORT SERVICES COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
KINGSLAND PALAPALA MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
KOOPERATIBA NG SAMBAYANAN NG BANAL NA KRUS (KS BANK)	Filipino	17,944.67	0.00%	Member in Good Standing
LAMUT GRASSROOTS SAVINGS & DEVELOPMENT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
LAUA-AN MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
LITEX MONTALBAN TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
MARY HELP OF CHRISTIANS CREDIT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing

METRO COMET TRANSPORT SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
METRO EAST AND WEST TRANSPORT SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
NAGCARLAN STA. CRUZ TRANSPORT AND MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
NORTH EAST RAINBOW TRANSPORT SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
PAMAJOD ENVIRONMENTAL SUSTAINABLE TRANSPORT SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
PASIG GREEN CITY TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
PEOPLELINK SERVICES COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
RAMON MAGSAYSAY HS FACULTY MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
RINALISA TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
RODRIGUEZ RIZAL TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
SAMAHAN NG MANININDA SA PAMILIHANG BAYAN NG MAYPAJO CALOOCAN CREDIT COOPERATIVE (SAMMOCA-CC)	Filipino	17,944.67	0.00%	Member in Good Standing
SAN JOSE WORKERS MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
SAPANG PALAY TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
SNAP CAMANAVA CREDIT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
SOUTH AND CENTRAL SIGNAL VILLAGE CREDIT COOPERATIVE (SACSVCC)	Filipino	17,944.67	0.00%	Member in Good Standing
ST. FRANCIS MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
STA. CRUZ CALAMBA 44 TRANSPORT SERVICE AND MULTI-PURPOSE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
STA. CRUZ SAN PABLO TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
TAGUIG TRANSPORT SERVICE COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
TANAUAN CITY TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
TRECE DASMA ZAPOTE CAVITE TRANSPORT COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
TRUESERVE WORKERS COOPERATIVE	Filipino	17,944.67	0.00%	Member in Good Standing
OSPI EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	17,927.18	0.00%	Member in Good Standing
DYNAMIC MULTI-PURPOSE COOPERATIVE	Filipino	17,864.10	0.00%	Member in Good Standing
MOWELFUND MULTI-PURPOSE COOPERATIVE	Filipino	17,858.30	0.00%	Member in Good Standing
PARANG HIGH SCHOOL TEACHERS MULTI-PURPOSE COOPERATIVE	Filipino	17,858.30	0.00%	Member in Good Standing
Bagac Municipal Employees MPC	Filipino	17,682.30	0.00%	Member in Good Standing
CASURECO II EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	17,226.88	0.00%	Member in Good Standing
FEDERATION OF TEACHERS COOPERATIVE	Filipino	17,226.88	0.00%	Member in Good Standing
NATIONAL COOPERATIVE MOVEMENT SERVICE COOPERATIVE	Filipino	17,179.55	0.00%	Member in Good Standing

PAG-ASA MULTI-PURPOSE COOPERATIVE - TONDO	Filipino	16,909.74	0.00%	Member in Good Standing
AGUSAN SUR SAVERS MULTI-PURPOSE COOPERATIVE	Filipino	16,646.98	0.00%	Member in Good Standing
BAGBAGUIN MULTI-PURPOSE COOPERATIVE	Filipino	16,509.10	0.00%	Member in Good Standing
FILHAI MULTI-PURPOSE COOPERATIVE	Filipino	16,509.10	0.00%	Member in Good Standing
JOSE RIZAL COLLEGE MULTI-PURPOSE COOPERATIVE	Filipino	16,509.10	0.00%	Member in Good Standing
TAGOLOAN MUNICIPAL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	16,509.10	0.00%	Member in Good Standing
TALAMPAS ARBA MULTI-PURPOSE COOPERATIVE	Filipino	16,372.80	0.00%	Member in Good Standing
NUWHRAIN DEVELOPMENT COOPERATIVE	Filipino	16,333.20	0.00%	Member in Good Standing
PUP MULTI-PURPOSE COOPERATIVE	Filipino	16,223.94	0.00%	Member in Good Standing
MULTI-PURPOSE COOPERATIVE OF THE UNIVERSITY OF THE EAST	Filipino	16,189.05	0.00%	Member in Good Standing
FEU CONSUMERS COOPERATIVE	Filipino	16,148.32	0.00%	Member in Good Standing
MANILA HOTEL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	16,075.11	0.00%	Member in Good Standing
SAN ILDEFONSO PARISH MULTI-PURPOSE COOPERATIVE	Filipino	15,926.35	0.00%	Member in Good Standing
DEPARTMENT OF FOREIGN AFFAIRS MULTI-PURPOSE COOPERATIVE	Filipino	15,607.08	0.00%	Member in Good Standing
Sagrada Familia MPC	Filipino	15,587.87	0.00%	Member in Good Standing
INTERNATIONAL OIL FACTORY EMPLOYEES CREDIT COOPERATIVE	Filipino	15,551.60	0.00%	Member in Good Standing
SAN SEBASTIAN BUKAS-PALAD MULTI-PURPOSE COOPERATIVE	Filipino	15,480.97	0.00%	Member in Good Standing
TUP MANILA MULTI-PURPOSE COOPERATIVE (TECHNOLOGICAL UNIVERSITY OF THE PHILIPPINES)	Filipino	15,410.85	0.00%	Member in Good Standing
TARCAN MULAWIN MULTI-PURPOSE COOPERATIVE	Filipino	15,149.95	0.00%	Member in Good Standing
KOOPERATIBA NG MGA GURO NG ARELLANO	Filipino	15,128.76	0.00%	Member in Good Standing
PEPSI COLA EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	15,120.06	0.00%	Member in Good Standing
PAMAVENDA MULTI-PURPOSE COOPERATIVE (PAMPANG MARKET VENDORS DEV. ASS.)	Filipino	15,105.20	0.00%	Member in Good Standing
KALAYAAN DEVELOPMENT COOPERATIVE	Filipino	15,044.23	0.00%	Member in Good Standing
QUEZON NATIONAL HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	Filipino	15,029.17	0.00%	Member in Good Standing
MSU GENSAN MULTI-PURPOSE COOPERATIVE	Filipino	15,012.41	0.00%	Member in Good Standing
OMAGANHAN TABANGO FREE FARMERS COOP	Filipino	15,012.41	0.00%	Member in Good Standing
STA. CRUZ MULTI-PURPOSE COOPERATIVE	Filipino	15,012.41	0.00%	Member in Good Standing
OUR LADY OF LOURDES HOSPITAL EMULTI-PURPOSE COOPERATIVE	Filipino	15,004.11	0.00%	Member in Good Standing
CARDONA MULTI-PURPOSE COOPERATIVE	Filipino	14,999.82	0.00%	Member in Good Standing
MINES CENTRAL EMPLOYEES COOPERATIVE	Filipino	14,989.39	0.00%	Member in Good Standing
COOPERATIVE TRADING CENTER	Filipino	14,975.91	0.00%	Member in Good Standing

GSIS MULTI-PURPOSE COOPERATIVE	Filipino	14,966.82	0.00%	Member in Good Standing
BAGONG SILANG DEVELOPMENT COOPERATIVE	Filipino	14,944.84	0.00%	Member in Good Standing
TANAY MULTI-PURPOSE COOPERATIVE	Filipino	14,923.98	0.00%	Member in Good Standing
CITIZEN COMMUNITY CREDIT COOPERATIVE	Filipino	14,886.36	0.00%	Member in Good Standing
Guagua National College -Non-teaching Rank & File Employees Multi-Purpose Cooperative	Filipino	14,886.36	0.00%	Member in Good Standing
HCA ALUMNI ASSN. MULTI-PURPOSE COOPERATIVE	Filipino	14,886.36	0.00%	Member in Good Standing
APALIT DEVELOPMENT MULTI-PURPOSE COOPERATIVE	Filipino	14,886.32	0.00%	Member in Good Standing
BAYANIHAN SA GERONA MULTI-PURPOSE COOPERATIVE	Filipino	14,886.32	0.00%	Member in Good Standing
KAUNLARAN CREDIT COOPERATIVE	Filipino	14,886.32	0.00%	Member in Good Standing
OLPH (KRISKAP) DEVELOPMENT COOPERATIVE	Filipino	14,886.32	0.00%	Member in Good Standing
MANDALUYONG HIGH SCHOOL MULTI-PURPOSE COOPERATIVE	Filipino	14,884.34	0.00%	Member in Good Standing
RFM CORPORATION EMPLOYEES MULTI-PURPOSE & TRANSPORT COOPERATIVE	Filipino	14,884.34	0.00%	Member in Good Standing
ST. PETER THE APOSTLE MULTI-PURPOSE COOPERATIVE	Filipino	14,817.60	0.00%	Member in Good Standing
LUSRAI MULTI-PURPOSE COOPERATIVE	Filipino	14,769.22	0.00%	Member in Good Standing
BRGY. STO. NIÑO MULTI-PURPOSE COOPERATIVE	Filipino	14,762.37	0.00%	Member in Good Standing
ST. JOSEPH CREDIT COOPERATIVE (SAN MIGUEL)	Filipino	14,728.56	0.00%	Member in Good Standing
COOPS FOR CHRIST	Filipino	14,721.98	0.00%	Member in Good Standing
BALIWAG CREDIT COOPERATIVE	Filipino	14,713.67	0.00%	Member in Good Standing
PNB RETIREES & EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	14,689.43	0.00%	Member in Good Standing
STA. MONICA OF BUSTOS MULTI-PURPOSE COOPERATIVE	Filipino	14,627.68	0.00%	Member in Good Standing
EMMANUEL MULTI-PURPOSE COOPERATIVE	Filipino	14,604.51	0.00%	Member in Good Standing
PULANGLUPA TRANSPORT SERVICE & MULTI-PURPOSE COOPERATIVE	Filipino	14,601.72	0.00%	Member in Good Standing
EEI EMPLOYEES DEVELOPMENT COOPERATIVE	Filipino	14,596.58	0.00%	Member in Good Standing
NAGKAKAISANG KABABAIHAN NG GEN. E. AGUINALDO MULTI-PURPOSE COOPERATIVE	Filipino	14,587.86	0.00%	Member in Good Standing
MANILA UNION OF COOPERATIVES	Filipino	14,513.74	0.00%	Member in Good Standing
BSF FACULTY & STAFF MULTI-PURPOSE COOPERATIVE (BATAAN SCHOOL OF FISHERIES)	Filipino	14,509.44	0.00%	Member in Good Standing
STA. ANA DEVELOPMENT CREDIT COOPERATIVE	Filipino	14,507.53	0.00%	Member in Good Standing
INTERNATIONAL SCHOOL EMPLOYEES CREDIT COOPERATIVE	Filipino	14,486.57	0.00%	Member in Good Standing
TRANSFIGURATION COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	14,446.05	0.00%	Member in Good Standing
SAN PEDRO APARTADO MULTI-PURPOSE COOPERATIVE	Filipino	14,432.32	0.00%	Member in Good Standing

CALAYAB MULTI-PURPOSE COOPERATIVE	Filipino	14,427.75	0.00%	Member in Good Standing
KATARUNGAN, KABUHAYAN, AT KAUNLARAN SA BULACAN MULTI-PURPOSE COOPERATIVE	Filipino	14,427.75	0.00%	Member in Good Standing
USSC EMPLOYEES CREDIT COOPERATIVE	Filipino	14,425.84	0.00%	Member in Good Standing
Ambassador Multi-Purpose Coop	Filipino	14,414.76	0.00%	Member in Good Standing
Coop. Rural Federation of the Phils.	Filipino	14,414.76	0.00%	Member in Good Standing
FATIMA APOSTOLATE OF VALENZUELA MULTI-PURPOSE COOPERATIVE	Filipino	14,387.36	0.00%	Member in Good Standing
BUSTOS BALIKATAN MULTI-PURPOSE COOPERATIVE	Filipino	14,386.89	0.00%	Member in Good Standing
CAVITE FARMERS CREDIT COOPERATIVE	Filipino	14,386.87	0.00%	Member in Good Standing
SAN MANUEL MULTI-PURPOSE COOPERATIVE	Filipino	14,384.97	0.00%	Member in Good Standing
CALUMPIT RESPONSIBLE ENTREPRENEURS SAVINGS & CREDIT COOPERATIVE	Filipino	14,375.33	0.00%	Member in Good Standing
BATANGAS ASSOCIATION OF FREE PLANTERS MULTI-PURPOSE SERVICE COOPERATIVE	Filipino	14,355.74	0.00%	Member in Good Standing
DEPARO BAGUMBONG COMMUNITY MULTI-PURPOSE COOPERATIVE	Filipino	14,355.74	0.00%	Member in Good Standing
LIBRA BROTHERHOOD MULTI-PURPOSE COOPERATIVE	Filipino	14,355.74	0.00%	Member in Good Standing
PASIG MANDALUYONG QUIAPO TRANSPORT SERVICE COOPERATIVE	Filipino	14,355.74	0.00%	Member in Good Standing
RESPONSIBLE OPERATORS AND DRIVERS TRANSPORT SERVICE COOPERATIVE (ROAD TSC)	Filipino	14,355.74	0.00%	Member in Good Standing
SAFERIDE TRANSPORT COOPERATIVE	Filipino	14,355.74	0.00%	Member in Good Standing
SILANGAN DASMARIÑAS RESETTLEMENT ZAPOTE TRANSPORT COOPERATIVE	Filipino	14,355.74	0.00%	Member in Good Standing
STRONG UNION OF APALIT MULTI-PURPOSE COOPERATIVE	Filipino	14,355.74	0.00%	Member in Good Standing
BAGO (IBAAN) MULTI-PURPOSE COOPERATIVE	Filipino	14,296.75	0.00%	Member in Good Standing
UNITED PRIMARY MULTI-PURPOSE COOPERATIVE	Filipino	14,284.09	0.00%	Member in Good Standing
PHILIPPINE GAS MULTI-PURPOSE COOPERATIVE	Filipino	14,264.82	0.00%	Member in Good Standing
POSTAL EMPLOYEES DEVELOPMENT COOPERATIVE	Filipino	14,264.31	0.00%	Member in Good Standing
ST. JOHN CATHEDRAL MULTI-PURPOSE COOPERATIVE	Filipino	14,262.42	0.00%	Member in Good Standing
NAMUNGA MULTI-PURPOSE COOPERATIVE	Filipino	14,255.08	0.00%	Member in Good Standing
ST. JOHN THE EVANGELIST MULTI-PURPOSE COOPERATIVE	Filipino	14,225.33	0.00%	Member in Good Standing
PINAGTUNGULAN MULTI-PURPOSE COOPERATIVE	Filipino	14,223.45	0.00%	Member in Good Standing
SHELL EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	14,193.36	0.00%	Member in Good Standing
ALAMINOS SAVINGS CREDIT COOPERATIVE	Filipino	14,182.58	0.00%	Member in Good Standing
BATAS MULTI-PURPOSE COOPERATIVE	Filipino	14,182.58	0.00%	Member in Good Standing
MARIKINA FOOTWEAR & LEATHERGOODS MANUFACTURERS COOP	Filipino	14,180.70	0.00%	Member in Good Standing

ROSARIO HOG RAISERS & HAULERS MULTI-PURPOSE COOPERATIVE	Filipino	14,180.70	0.00%	Member in Good Standing
SAMPOL MARKET VENDORS CREDIT COOPERATIVE	Filipino	14,176.61	0.00%	Member in Good Standing
FIL-ESTATE MULTI-LINE COOPERATIVE	Filipino	14,158.40	0.00%	Member in Good Standing
LUNG CENTER OF THE PHILIPPINES EMULTI-PURPOSE COOPERATIVE	Filipino	14,155.28	0.00%	Member in Good Standing
PADRE GARCIA MULTI-PURPOSE COOPERATIVE	Filipino	14,140.08	0.00%	Member in Good Standing
Bal-Transport Services Coop.	Filipino	14,131.75	0.00%	Member in Good Standing
AKBAYAN AT UGNAYAN NATIN MULTI-PURPOSE COOPERATIVE	Filipino	14,120.40	0.00%	Member in Good Standing
OUR LADY OF LOURDES RVC MULTI-PURPOSE COOPERATIVE	Filipino	14,060.02	0.00%	Member in Good Standing
MASILAYAN MULTI-PURPOSE COOPERATIVE	Filipino	14,058.16	0.00%	Member in Good Standing
COOPERATIVE SPECIALISTS SERVICES	Filipino	14,027.91	0.00%	Member in Good Standing
MOOG BAGUIO CREDIT COOPERATIVE	Filipino	14,008.64	0.00%	Member in Good Standing
FARMERS MARKET CREDIT COOPERATIVE	Filipino	13,993.86	0.00%	Member in Good Standing
SAN JOSE MULTI-PURPOSE COOPERATIVE-QUEZON CITY	Filipino	13,947.00	0.00%	Member in Good Standing
BATANGAS INTEGRATED DEALERS & EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	13,895.80	0.00%	Member in Good Standing
BAYANIHAN SA HALAPITAN MULTI-PURPOSE COOPERATIVE	Filipino	13,731.35	0.00%	Member in Good Standing
STEELCORP EMPLOYEES MULTI-PURPOSE COOPERATIVE	Filipino	13,645.96	0.00%	Member in Good Standing
PALAWAN DA MULTI-PURPOSE COOPERATIVE	Filipino	13,425.99	0.00%	Member in Good Standing
METRORAIL MULTI-PURPOSE COOPERATIVE	Filipino	13,424.21	0.00%	Member in Good Standing
Alion Upland Farmers MPC	Filipino	13,420.73	0.00%	Member in Good Standing
Hermosa Veterans MPC	Filipino	13,420.73	0.00%	Member in Good Standing
Mabuco Farmers MPC	Filipino	13,420.73	0.00%	Member in Good Standing
Samahang Tapat MPC	Filipino	13,420.73	0.00%	Member in Good Standing
Sipag at Tiyaga Womens MPC	Filipino	13,420.73	0.00%	Member in Good Standing
United Farmers MPC	Filipino	13,420.73	0.00%	Member in Good Standing
WILSON AGRA MULTI-PURPOSE COOPERATIVE	Filipino	13,304.49	0.00%	Member in Good Standing
AVON ASSOCIATES MULTI-PURPOSE COOPERATIVE	Filipino	13,303.87	0.00%	Member in Good Standing
BSP EMPLOYEES CONSUMERS COOPERATIVE	Filipino	13,303.87	0.00%	Member in Good Standing
SAN JOSE VENDORS MULTI-PURPOSE COOPERATIVE	Filipino	13,124.88	0.00%	Member in Good Standing
UNIVERSITY BASED INTEGRATED COOPERATIVE	Filipino	12,931.37	0.00%	Member in Good Standing
METRO MANILA CHAMBERS OF COMMERCE AND INDUSTRY DEVELOPMENT COOPERATIVE	Filipino	12,925.32	0.00%	Member in Good Standing
WEATHER BUREAU MULTIPURPOSE COOPERATIVE	Filipino	12,862.89	0.00%	Member in Good Standing
Tabon Senior Citizen Cooperative	Filipino	12,664.40	0.00%	Member in Good Standing
DAO MULTI-PURPOSE COOPERATIVE	Filipino	12,634.66	0.00%	Member in Good Standing
SIBBAP MULTI-PURPOSE COOPERATIVE	Filipino	12,524.79	0.00%	Member in Good Standing

San Juan MPC	Filipino	12,446.04	0.00%	Member in Good Standing
Sulop High School Teachers and Employees MPC	Filipino	12,355.51	0.00%	Member in Good Standing
PALAWAN COOPERATIVE UNION	Filipino	12,073.58	0.00%	Member in Good Standing
NANCAMALIRAN EAST MULTI-PURPOSE COOPERATIVE	Filipino	11,484.59	0.00%	Member in Good Standing
TALAGA BARANGAY WATER SERVICE COOPERATIVE	Filipino	11,441.60	0.00%	Member in Good Standing
SADIRI-1A MULTI-PURPOSE COOPERATIVE	Filipino	11,285.50	0.00%	Member in Good Standing
Barangay Mone Multi-Purpose Coop.	Filipino	10,296.26	0.00%	Member in Good Standing
Barobo Public Teachers MPC	Filipino	10,296.26	0.00%	Member in Good Standing
BICHAMCO	Filipino	10,296.26	0.00%	Member in Good Standing
Bislig Transport Service Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
Bituon Small Coconut Farmers Coop.	Filipino	10,296.26	0.00%	Member in Good Standing
CARCANMADCARLAN Aqua-Marine MPC	Filipino	10,296.26	0.00%	Member in Good Standing
CARP Beneficiary MPC	Filipino	10,296.26	0.00%	Member in Good Standing
Coop Agrarian Reform Employees	Filipino	10,296.26	0.00%	Member in Good Standing
FEWOB Multi-Purpose Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
GREENPHILS Multi-purpose Coop.	Filipino	10,296.26	0.00%	Member in Good Standing
Hinatuan District Health Workers MP Coop.	Filipino	10,296.26	0.00%	Member in Good Standing
Kaguihod Enterprises Development MPC	Filipino	10,296.26	0.00%	Member in Good Standing
Knights Credit Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
Mangagoy Islamic Vendors Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
MAVENCO	Filipino	10,296.26	0.00%	Member in Good Standing
Mt. Sinai MPC	Filipino	10,296.26	0.00%	Member in Good Standing
New Murcia Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
OCEMPCO	Filipino	10,296.26	0.00%	Member in Good Standing
Picop Paper Business Multi-Purpose Coop.	Filipino	10,296.26	0.00%	Member in Good Standing
Recaredo Castillo College Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
Re-Forest Multi-Purpose Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
San Vicente Small Scale Coconut-FMC	Filipino	10,296.26	0.00%	Member in Good Standing
SPAMAST Employees MPC	Filipino	10,296.26	0.00%	Member in Good Standing
STIP College Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
Sto. Nino , Pong-on, Pongtod, Hornasan MPC	Filipino	10,296.26	0.00%	Member in Good Standing
Surigao del Sur Federation of Coops., Inc.	Filipino	10,296.26	0.00%	Member in Good Standing
SURSECO 1 Multi-Purpose Cooperative	Filipino	10,296.26	0.00%	Member in Good Standing
Tagasaka Kamayo-Tribe Multi-Purpose Coop.	Filipino	10,296.26	0.00%	Member in Good Standing
United Women of Caguyao	Filipino	10,296.26	0.00%	Member in Good Standing
EVERGREEN ANTIPOLO CREDIT COOPERATIVE	Filipino	10,049.02	0.00%	Member in Good Standing
OBRERONG PILIPINO SERVICE COOPERATIVE	Filipino	10,049.02	0.00%	Member in Good Standing
DAWV-MAKATI CREDIT COOPERATIVE	Filipino	10,048.00	0.00%	Member in Good Standing
MAKATI CITY UNION OF COOPERATIVES	Filipino	10,021.21	0.00%	Member in Good Standing
RIZAL HS FACULTY & PERSONNEL MULTI-PURPOSE COOPERATIVE	Filipino	10,021.21	0.00%	Member in Good Standing
KARAMAY MULTI-PURPOSE COOPERATIVE	Filipino	9,331.23	0.00%	Member in Good Standing
MALACAÑANG EMPLOYEES COOPERATIVE	Filipino	9,331.23	0.00%	Member in Good Standing
Badiang Multi- Purpose Coop	Filipino	9,266.63	0.00%	Member in Good Standing
Bansalan Credit	Filipino	9,266.63	0.00%	Member in Good Standing

Bulacan Coconut Farmers Coop.	Filipino	9,266.63	0.00%	Member in Good Standing
Digos Market Vendors Multi-Purpose Cooperative	Filipino	9,266.63	0.00%	Member in Good Standing
Dvo. Sur Provincial Gov't Empl. Coop	Filipino	9,266.63	0.00%	Member in Good Standing
MAHARLIKA Cooperative	Filipino	9,266.63	0.00%	Member in Good Standing
Tres De Mayo MPC	Filipino	9,266.63	0.00%	Member in Good Standing
United Farmers Fisherman Association of the Phils.-IMCOOP	Filipino	9,266.63	0.00%	Member in Good Standing
RVC BATIS MULTI-PURPOSE COOPERATIVE	Filipino	8,791.21	0.00%	Member in Good Standing
Orani Farmers MPC	Filipino	7,768.04	0.00%	Member in Good Standing
Jakosalem Consumers Coop (SANICOFA)	Filipino	7,207.38	0.00%	Member in Good Standing
Luacan Teachers & Employees MPC	Filipino	6,700.44	0.00%	Member in Good Standing
DIMTODA MPC	Filipino	6,177.76	0.00%	Member in Good Standing
JAS Small Coconut Farmers MPC	Filipino	6,177.76	0.00%	Member in Good Standing
Sol Del Este MPC	Filipino	5,966.34	0.00%	Member in Good Standing
Baseco MPC	Filipino	5,148.13	0.00%	Member in Good Standing
Lawa Workers MPC	Filipino	5,148.13	0.00%	Member in Good Standing
Lingap Kababaihan Consumer Coop	Filipino	5,148.13	0.00%	Member in Good Standing
Malabon Kaingin MPC	Filipino	5,148.13	0.00%	Member in Good Standing
Manga Village Free Farmers Coop	Filipino	5,148.13	0.00%	Member in Good Standing
Southern Davao MPC	Filipino	5,148.13	0.00%	Member in Good Standing
Katubusan MPC	Filipino	4,941.67	0.00%	Member in Good Standing
MANGMARVEN MPC	Filipino	4,118.50	0.00%	Member in Good Standing
MARGICO	Filipino	4,118.50	0.00%	Member in Good Standing
San Isidro Multi-Purpose Cooperative	Filipino	4,118.50	0.00%	Member in Good Standing
PHILIPPINE FEDERATION OF CREDIT COOPERATIVE	Filipino	3,088.88	0.00%	Member in Good Standing
Bataan Federation of MPC	Filipino	2,370.08	0.00%	Member in Good Standing
Brgy. Jr. Payumo Sr. MPC	Filipino	2,370.08	0.00%	Member in Good Standing
Tiguman Multi- Purpose Coop	Filipino	2,059.25	0.00%	Member in Good Standing
Upper Malinao Marketing Coop.	Filipino	2,059.25	0.00%	Member in Good Standing
COOPERATIVE BANK OF ZAMBOANGA DEL SUR	Filipino	1,100.05	0.00%	Member in Good Standing
DSNHS MPC	Filipino	1,029.63	0.00%	Member in Good Standing
GADECO Employees Coop.	Filipino	1,029.63	0.00%	Member in Good Standing
MASTEMUCO	Filipino	1,029.63	0.00%	Member in Good Standing
OFFIMUPCO	Filipino	1,029.63	0.00%	Member in Good Standing
PFCCO - Cagayan	Filipino	1,029.63	0.00%	Member in Good Standing
		<b>884,303,556.10</b>	100.00%	

## **2024 AUDITED FINANCIAL STATEMENTS**

## INDEPENDENT AUDITOR'S REPORT

The Shareholders and the Board of Directors  
**One Cooperative Bank (One CB)**  
IDC Centre, Kalayaan Avenue  
Corner Zapote St., Brgy. Sta Cruz  
1205 Makati City

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of **One Cooperative Bank (One CB)** (the "Bank"), which comprise the statement of financial position as at December 31, 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Bank as at December 31, 2024, and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS).

#### *Basis for Opinion*

We conducted our audit in accordance with Philippine Standards on Auditing (PSA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Bank in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Other Matter*

The financial statements of the Bank as at and for the year ended December 31, 2023 were audited by another auditor who expressed an unmodified opinion on those statements on May 24, 2024.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.



*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information for the year ended December 31, 2024, as disclosed in Note 30 to the financial statements, is required by the BSP under Appendix 55 of Section 174 of the Manual of Regulations for Banks. As disclosed in Note 31 to the financial statements, the Bank presented the supplementary information required by the Bureau of Internal Revenue (BIR) under Revenue Regulations Nos. 15-2010 and 34-2020 in a supplementary schedule filed separately from the basic financial statements. Such supplementary information required by the BSP and BIR is the responsibility of the management and is not required part of the basic financial statements prepared in accordance with PFRS. The supplementary information has been subject to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**ROXAS TABAMO & CO.**



**Jarred D. Pereña**

Partner

CPA Certificate No. 0109297

Tax Identification No. 243-146-342

BIR Accreditation No. 08-001682-015-2024, issued on March 22, 2024,  
effective until March 21, 2027

BSP Accreditation No. 109297-BSP, Group A, issued on February 28, 2020,  
effective for the audit of 2019 to 2023 (extended to 2024\*) financial statements of BSP covered institutions,

CDA Accreditation No. 1782-SP, issued on April 12, 2023, effective until April 11, 2026

PTR No. 10487036, issued on January 16, 2025, Makati City

March 28, 2025  
Makati City

\* Extension is covered by BSP Circular No. 1210, Series of 2025, Revised Framework on the Selection of External Auditors.



BOA 0005, valid until December 27, 2026  
CDA CEA No. 062-AF, valid until April 11, 2026

**ONE COOPERATIVE BANK (ONE CB)**

**STATEMENT OF FINANCIAL POSITION**

DECEMBER 31, 2024

(with comparative figures as at December 31, 2023)

	Note	2024	2023
<b>RESOURCES</b>			
<b>CASH AND OTHER CASH ITEMS</b>	8	<b>₱64,589,169</b>	₱53,683,985
<b>DUE FROM BANGKO SENTRAL NG PILIPINAS</b>	8	<b>185,293,199</b>	113,314,276
<b>DUE FROM OTHER BANKS</b>	8	<b>743,666,823</b>	984,009,150
<b>INVESTMENT SECURITIES</b>			
Financial assets at fair value through other comprehensive income	9	6,565,227	6,986,678
Investments at amortized cost	10	10,000,000	10,000,000
<b>LOANS AND OTHER RECEIVABLES - Net</b>	11	<b>3,482,658,446</b>	3,644,364,126
<b>ASSETS HELD-FOR-SALE - Net</b>	12	<b>247,075,729</b>	258,540,887
<b>INVESTMENT PROPERTIES - Net</b>	13	<b>140,557,572</b>	142,851,941
<b>PROPERTY AND EQUIPMENT - Net</b>	14	<b>97,579,816</b>	93,617,100
<b>COMPUTER SOFTWARE AND OTHER ASSETS - Net</b>	15	<b>33,067,545</b>	24,427,724
<b>DEFERRED TAX ASSET</b>	26	<b>46,523,612</b>	46,523,612
<b>TOTAL RESOURCES</b>		<b>₱5,057,577,138</b>	₱5,378,319,479
<b>LIABILITIES AND EQUITY</b>			
<b>DEPOSIT LIABILITIES</b>	17	<b>₱3,721,949,929</b>	₱3,922,416,551
<b>BILLS PAYABLE</b>	18	<b>92,706,590</b>	340,439,185
<b>ACCOUNTS PAYABLE AND OTHER LIABILITIES</b>	19	<b>87,034,185</b>	94,142,974
Total Liabilities		3,901,690,704	4,356,998,710
<b>EQUITY</b>			
Capital stock		946,245,531	919,389,093
Additional paid-in capital		1,665,636	1,665,636
Surplus reserves		26,421,156	14,362,932
Remeasurement of post-employment defined benefit obligation		387,618	246,670
Surplus		181,166,493	85,656,438
Net Equity		1,155,886,434	1,021,320,769
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>₱5,057,577,138</b>	₱5,378,319,479

See Notes to the Financial Statements.

## ONE COOPERATIVE BANK (ONE CB)

### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2024 (with comparative figures for the year ended December 31, 2023)

	Notes	2024	2023
<b>INTEREST INCOME</b>			
Loans and receivables	11	<b>₱349,759,013</b>	₱359,039,581
Due from other banks	8	<b>33,478,591</b>	37,015,578
Investments securities	9,10	<b>590,060</b>	909,644
		<b>383,827,664</b>	396,964,803
<b>INTEREST EXPENSE</b>			
Deposit liabilities	17	<b>144,480,647</b>	135,364,613
Bills payable	18	<b>10,867,023</b>	43,369,446
Lease liability	25	<b>104,918</b>	45,366
		<b>155,452,588</b>	178,779,425
<b>NET INTEREST INCOME</b>		<b>228,375,076</b>	218,185,378
<b>OTHER OPERATING INCOME</b>			
Service charges, fees and commissions		<b>20,566,802</b>	33,000,425
Gain on sale of assets held-for-sale	12	<b>5,417,043</b>	4,587,852
Gain on sale of investment properties	13	<b>970,521</b>	7,205,252
Dividend income	9	<b>324,268</b>	-
Gain on sale of property and equipment	14	<b>50</b>	149,423
Gain on bargain purchase	29	<b>-</b>	52,095,989
Miscellaneous income	24	<b>37,771,609</b>	14,528,326
		<b>65,050,293</b>	111,567,267
<b>OTHER OPERATING EXPENSES</b>			
Compensation and fringe benefits	22	<b>63,564,917</b>	65,560,839
Provision for credit and impairment losses	16	<b>23,617,620</b>	69,766,681
Taxes and licenses		<b>12,650,285</b>	19,501,352
Insurance		<b>10,815,959</b>	12,621,864
Depreciation and amortization	13,14,15	<b>10,034,878</b>	10,655,266
Security and janitorial services		<b>8,864,887</b>	9,680,639
Litigation	13	<b>6,770,620</b>	1,441,514
Information technology		<b>5,679,202</b>	5,603,662
Transportation and travel		<b>4,247,457</b>	4,255,695
Fees and commission		<b>3,385,195</b>	2,471,603
Management and other professional fees		<b>3,282,217</b>	5,134,517
Rent		<b>2,255,695</b>	3,292,420
Utilities		<b>2,617,326</b>	2,799,675
Stationery and office supplies		<b>1,932,208</b>	2,100,389
Postage, telephone and telegram		<b>1,398,850</b>	1,329,332
Entertainment and amusement		<b>16,276</b>	85,294
Miscellaneous expenses	24	<b>8,818,535</b>	9,436,619
		<b>169,952,127</b>	225,737,361
<b>PROFIT BEFORE TAX</b>		<b>123,473,242</b>	104,015,284
<b>TAX EXPENSE</b>	26	<b>10,009,376</b>	10,233,883
<b>NET PROFIT</b>		<b>113,463,866</b>	93,781,401
<b>OTHER COMPREHENSIVE INCOME</b>			
<i>Item that will not be reclassified subsequently to profit or loss:</i>			
Remeasurement gain on post-employment benefit obligation	22	<b>140,948</b>	246,670
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>₱113,604,814</b>	₱94,028,071

See Notes to the Financial Statements.

**ONE COOPERATIVE BANK (ONE CB)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
*(with comparative figures for the year ended December 31, 2023)*

	<b>Capital Stock (see Note 21)</b>	<b>Additional Paid-in Capital</b>	<b>Surplus Reserves (see Note 21)</b>	<b>Remeasurement of Post- employment Defined Benefit Obligation (see Note 22)</b>	<b>Surplus</b>	<b>Total</b>
<b>Balance at January 1, 2024</b>	<b>₱919,389,093</b>	<b>₱1,665,636</b>	<b>₱14,362,932</b>	<b>₱246,670</b>	<b>₱85,656,438</b>	<b>₱1,021,320,769</b>
Issuance of capital stock	26,933,569	-	-	-	-	26,933,569
Withdrawal of shares	(77,131)	-	-	-	-	(77,131)
Appropriations	-	-	38,256,527	-	-	(1,951,501)
Reserve expenditures	-	-	(3,944,086)	-	-	(3,944,086)
<b>Total comprehensive income for the year</b>				<b>140,948</b>	<b>113,463,866</b>	<b>113,604,814</b>
<b>Balance at December 31, 2024</b>	<b>₱946,245,531</b>	<b>₱1,665,636</b>	<b>₱48,675,373</b>	<b>₱387,618</b>	<b>₱158,912,276</b>	<b>₱1,155,886,434</b>
Balance carried forward from the consolidation of the Constituent Banks	₱-	₱-	₱16,548,472	₱-	₱8,124,963	₱8,423,509
Issuance of capital stock	932,788,095	1,665,636	-	-	-	934,453,731
Withdrawal of shares	(13,399,002)	-	-	-	-	(13,399,002)
Reserve expenditures	-	-	(2,185,540)	-	-	(2,185,540)
<b>Total comprehensive income for the year</b>				<b>246,670</b>	<b>93,781,401</b>	<b>94,028,071</b>
<b>Balance at December 31, 2023</b>	<b>₱919,389,093</b>	<b>₱1,665,636</b>	<b>₱14,362,932</b>	<b>₱246,670</b>	<b>₱85,656,438</b>	<b>₱1,021,320,769</b>

*See Notes to the Financial Statements.*

## ONE COOPERATIVE BANK (ONE CB)

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2024 (with comparative figures for the year ended December 31, 2023)

	Notes	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		₱123,473,242	₱104,015,284
Adjustments for:			
Interest expense	17, 18, 25	155,452,588	178,779,425
Provision for credit and impairment losses	16	23,617,620	69,766,681
Depreciation and amortization	13, 14, 15	10,034,878	10,655,266
Post-employment defined benefit	22	1,847,444	1,676,107
Gain on bargain purchase	29	-	(52,095,989)
Gain on sale of property and equipment	14	(50)	(149,423)
Dividend income	9	(324,268)	-
Gain on sale of investment properties	13	(970,521)	(7,205,252)
Gain on sale of assets held for sale	12	(5,417,043)	(4,587,852)
Interest income	8,9,10,11	(383,827,664)	(396,964,803)
Net operating loss before working capital changes		(76,113,774)	(96,110,556)
Changes in operating assets and liabilities:			
Decrease (Increase) in:			
Loans and other receivables		133,045,844	487,398,856
Computer software and other assets		(8,754,770)	5,058,889
Increase (Decrease) in			
Deposit liabilities		(200,466,622)	(176,886,801)
Bills payable		-	5,676,641
Accounts payable and other liabilities		(8,186,294)	(100,063,033)
Net cash generated from (used in) operations		(160,475,616)	125,073,996
Interest received		385,327,994	401,578,317
Interest paid		(159,002,211)	(193,143,316)
Income taxes paid		(7,133,881)	(10,204,444)
Net Cash Provided by Operating Activities		<b>58,716,286</b>	323,304,553
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of:			
Assets held for sale		18,271,038	15,050,338
Investment properties		4,269,010	17,668,262
Property and equipment		57	149,462
Net proceeds from maturities of investment securities at fair value through other comprehensive income	9	421,451	4,564,106
Dividend received	9	324,268	-
Payments made for acquisitions of property and equipment	14	(12,732,511)	(1,119,508)
Net Cash Provided by Investing Activities		<b>10,553,313</b>	36,312,660
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of capital stock		26,933,569	144,741,167
Availments of bills payable	18	-	250,000,000
Withdrawal of shares	21	(77,131)	(13,399,003)
Payments of lease liabilities	25	(1,907,576)	(1,554,334)
Reserve expenditures	21	(3,944,086)	(2,822,056)
Settlements of bills payable	18	(247,732,595)	(1,096,732,596)
Net Cash Used in Financing Activities		<b>(226,727,819)</b>	(719,766,822)

Forward

	<i>Note</i>	2024	2023
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(₱157,458,220)</b>	<b>(₱360,149,609)</b>
<b>CASH AND CASH EQUIVALENTS AT JANUARY 1</b>			
Cash and other cash items		<b>53,683,985</b>	26,621,806
Due from BSP		<b>113,314,276</b>	242,647,889
Due from other banks		<b>984,009,150</b>	1,241,887,325
		<b>1,151,007,411</b>	1,511,157,020
<b>CASH AND CASH EQUIVALENTS AT DECEMBER 31</b>	<b>8</b>		
Cash and other cash items		<b>64,589,169</b>	53,683,985
Due from BSP		<b>185,293,199</b>	113,314,276
Due from other banks		<b>743,666,823</b>	984,009,150
		<b>₱993,549,191</b>	<b>₱1,151,007,411</b>

*See Notes to the Financial Statements.*

## ONE COOPERATIVE BANK (ONE CB)

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### NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED DECEMBER 31, 2024 (with comparative figures as at and for the year ended December 31, 2023)

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#### 1. Corporate Information

##### **1.1 Organization and Operations**

One Cooperative Bank (One CB) (the Bank) was registered with the Cooperative Development Authority (CDA) on December 22, 2022. The Bank was organized as a result of the consolidation of the operations of Metro South Cooperative Bank (MSCB), Consolidated Cooperative Bank (CCB), and Bataan Cooperative Bank (BCB), collectively referred to as the "Constituent Banks" (see Note 29). The Bank's secondary license to operate as a cooperative bank was approved by the Monetary Board of Bangko Sentral ng Pilipinas (BSP) on June 23, 2022 with its Certificate of Authority issued on January 25, 2023. The Bank started its operations on February 27, 2023 and prepared its financial statements on January 01, 2023 as approved by the Board of Directors. Its primary purpose is to carry on banking and credit services for cooperatives and to perform banking and credit functions with individuals and/or the public in general with a mission to assist cooperatives in their financial needs.

The principal place of business of the Bank is at IDC Centre, Kalayaan Avenue corner Zapote Street, Brgy. Sta. Cruz, 1205 Makati City with branch operations in Digos City - Davao Del Sur, Bislig City - Surigao del Sur, Oroquieta City - Misamis Occidental and Balanga City - Bataan. It has branch lite units in the cities of Davao, Cagayan de Oro, Tagum and in the municipalities of Rosario - Agusan del Sur, Tandag - Surigao del Sur, Maranding - Lanao del Norte, and Barobo - Surigao del Sur.

As a cooperative bank, the Bank is under the supervision of the BSP in collaboration with the CDA.

##### **1.2 Approval of Financial Statements**

The financial statements were approved and authorized for issuance in accordance with a resolution by the Board of Directors (BOD) on March 28, 2025.

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#### 2. Material Accounting Policy Information

The material accounting policy information that has been used in the preparation of these financial statements are summarized below and in the succeeding pages.

##### **2.1 Basis of Preparation of Financial Statements**

###### *(a) Statement of Compliance with Philippine Financial Reporting Standards*

The financial statements of the Bank have been prepared in accordance with Philippine Financial Reporting Standards (PFRS). PFRS are adopted by the Financial and Sustainability Reporting Standards Council (FSRSC) from the pronouncements issued by the International Accounting Standards Board and approved by the Philippine Board of Accountancy.

The financial statements have been prepared using the measurement bases specified by PFRS for each type of asset, liability, income and expense. The measurement bases are more fully described in the accounting policies that follow.

###### *(b) Presentation of Financial Statements*

The financial statements are presented in accordance with Philippine Accounting Standard (PAS) 1, *Presentation of Financial Statements*. The Bank presents all items of income and expenses in a single statement of comprehensive income.

###### *(c) Functional and Presentation Currency*

These financial statements are presented in Philippine pesos, the Bank's functional and presentation currency, and all values represent absolute amounts except when otherwise indicated.

Items included in the financial statements of the Bank are measured using its functional currency. Functional currency is the currency of the primary economic environment in which the Bank operates.

## **2.2 Amended PFRS Issued but not yet Effective**

Relevant amended PFRS which are not yet effective for the year ended December 31, 2024 and have not been applied in preparing the financial statements are summarized below.

Effective for annual periods beginning on or after January 1, 2026:

- Amendments to PFRS 9 and PFRS 7, *Classification and Measurement of Financial Instruments*. The amendments clarify the requirements relating to (a) timing of derecognition of liabilities when they are settled using an electronic payments system and (b) how to assess contractual cash flow characteristics of financial assets, including those with environment, social and governance (ESG)-linked features. It also amends the disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income and added disclosure requirements for financial instruments with contingent features that do not relate directly to basic lending risks and cost.

While the amendment is applied retrospectively, the comparative period is not restated for this amendment.

- Annual Improvements to PFRS Accounting Standards – Volume 11

- Amendments to PFRS 7, *Financial Statements – Disclosures*. The amendment addressed a potential confusion in paragraph B38 of PFRS 7 which requires entities to disclose the gain or loss on derecognition of financial assets where a fair value measurement involves unobservable inputs. The confusion arose from an obsolete reference to a paragraph that was deleted from the standard when PFRS 13, *Fair Value Measurement* was issued. The implementation guidance accompanying PFRS 7 clarifies the disclosures of deferred differences between fair values and transaction prices and, credit risk.
- Amendments to PAS 7, *Statement of Cash Flows – Cost Method*. The amendment addressed a potential confusion of applying paragraph 37 of PAS 7 that arises from the use of the term 'cost method' that is no longer defined in PFRS Accounting Standards.

These amendments are applied retrospectively with the comparative period restated.

Effective for annual periods beginning on or after January 1, 2027:

- PFRS 18, *Presentation and Disclosures of Financial Statements*. This standard will replace PAS 1, *Presentation of Financial Statements*. It requires the statement of profit or loss to be broken down into three subsections, operating, investing and financing, similar to the layout of the cash flow statement. It also requires management performance measurers that are used by a company in other communications to be included in a note to the financial statements including a reconciliation to the nearest PFRS equivalent measure. The standard provides additional guidance on the aggregation and disaggregation of information on the face of financial statements and the notes to provide a useful structured summary of the reporting entity's assets, liabilities, equity, income, and expenses that are useful to users in assessing the prospects for future net cash inflows to the entity and in assessing management's stewardship of the entity's economic resources.

PFRS 18 is applied retrospectively with the comparative period restated.

Under prevailing circumstances, the adoption of the foregoing amended PFRS is not expected to have any material effect on the financial statements of the Bank.

## **2.3 Financial Instruments**

### **(a) Financial Assets**

#### **(i) Classification, Measurement and Reclassification of Financial Assets**

The classification and measurement of financial assets are described as follows:

##### ***Financial Assets at Amortized Cost***

Where the business model is to hold assets to collect contractual cash flows, the Bank assesses whether the financial instruments' cash flows represent amount solely for payment of principal and interest (SPPI).

In making this assessment, the Bank considers whether the contractual cash flows are consistent with a basic lending arrangement, i.e., interest includes only consideration for the time value of money, credit risk, other basic lending risks and a profit margin that is consistent with a basic lending arrangement [see Note 3.1(a)]. The Bank's financial assets at amortized cost are presented in the statement of financial position as Cash and Other Cash Items, Due from BSP, Due from Other Banks, Loans and Other Receivables, Investments at Amortized Cost and Short-term deposits (presented under Computer Software and Other Assets account).

For the purposes of reporting cash flows, cash and cash other items include due from BSP and other banks with original maturities of three months or less from dates of placements and that are subject to insignificant risk of changes in value.

#### *Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI)*

At initial recognition, the Bank can make an irrevocable election (on an instrument-by-instrument basis) to designate equity investments as at FVOCI; however, such designation is not permitted if the equity investment is held by the Bank for trading or as mandatorily required to be classified as fair value through profit or loss (FVTPL).

##### *(ii) Effective Interest Rate Method and Interest Income*

Interest income on financial assets measured at amortized cost and all interest-bearing debt financial assets classified as FVOCI, are recognized using the effective interest rate (EIR) method.

The EIR is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of EIR. The Bank recognizes interest income using a rate of return that represents the best estimate of a constant rate of return over the expected life of the loan; hence, it recognizes the effect of potentially different interest rates charged at various stages, and other characteristics of the product life cycle (including prepayments, penalty interest and charges).

If expectations regarding the cash flows on the financial asset are revised for reasons other than credit risk, the adjustment is booked an adjustment to the carrying amount of the asset in the balance sheet with an increase (reduction) in interest income. The adjustment is subsequently amortized through interest and similar income in the statement of comprehensive income.

The Bank calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets.

For financial assets that have become credit-impaired subsequent to initial recognition, interest income is calculated by applying the EIR to the net carrying amount of the financial assets (after deduction of the loss allowance). If the asset is no longer credit-impaired, then the calculation of interest income reverts to the gross basis. For financial assets that were credit-impaired on initial recognition, interest income is calculated by applying a credit-adjusted EIR to the amortized cost of the asset. The calculation of interest income does not revert to a gross basis, even if the credit risk of the asset subsequently improves.

##### *(iii) Impairment of Financial Assets*

The Bank assesses impairment as follows:

- individually for loans that exceed specified thresholds. Where there is objective evidence of impairment, individually assessed provisions will be recognized; and
- collectively for loans below the specified thresholds noted above or if there is no objective evidence of impairment. These loans are included in a group of loans with similar risk characteristics and collectively assessed for impairment. If there is objective evidence that the group of loans is collectively impaired, collectively assessed provisions will be recognized.

Expected credit loss (ECL) represents credit losses that reflect an unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes, the time value of money and reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions. The objective of the new impairment standard is to record lifetime losses on all financial instruments which have experienced a significant increase in credit risk (SICR) since their initial recognition.

As a result, ECL allowances are now measured at amounts equal to either (i) 12-month ECL or (ii) lifetime ECL for those financial instruments which have experienced a SICR since initial recognition (General Approach).

(iv) *Determination of SICR*

The Bank compares the probability of default occurring over its expected life as at the reporting date with the probability of default (PD) occurring over its expected life on the date of initial recognition to determine SICR.

Since comparison is made between forward-looking information at reporting date against initial recognition, the deterioration in credit risk may be triggered by the following factors:

- substantial deterioration in credit quality as measured by the applicable internal or external ratings or credit score;
- adverse changes in business, financial and/or economic conditions of the borrower;
- early warning signs of worsening credit where the ability of the counterparty to honor his obligation is dependent upon the business or economic condition;
- the account has become past due beyond 30 days where an account is classified under special monitoring category; and
- expert judgment for the other quantitative and qualitative factors which may result to SICR as defined by the Bank.

(v) *Definition of default and credit-impaired assets*

The Bank considers a financial instrument as default or credit-impaired when it meets one or more of the following attributes:

- The borrower is past due on its contractual payments;
- The borrower is experiencing significant financial difficulty which may lead to non-payment of loan such as the borrower is in long-term forbearance, the borrower is insolvent; and/or the borrower is in breach of major financial covenant(s) which lead(s) to event of default.
- Granting of concession that would not be otherwise considered due to economic or contractual reasons relating to the counterparty's financial difficulty; and
- It is becoming probable that the counterparty will enter bankruptcy or other financial reorganization.

The Bank shall transfer the exposures from Stage 3 to Stage 1 when there is sufficient evidence to support their full collection. Exposures should exhibit both the quantitative and qualitative indicators of probable collection prior to their transfer. The quantitative indicator is characterized by payments within an observation period (e.g., the borrower regularly pays during the minimum observation period).

The Bank incorporates economic overlays into the measurement of ECL to add a forward-looking risk measure parallel multiple future macroeconomic atmosphere expectations. A range of economic indicators were considered for the economic inputs, such as average lending rates, gross domestic product, unemployment rate and inflation rate. The inputs and model used for calculating ECL may not always capture all characteristics of the market at the date of the financial statements. To reflect these, quantitative adjustments or overlays are occasionally made as temporary adjustments when such differences are significantly material.

(vi) *Derecognition and Modification of Financial Instruments*

When the Bank has transferred its rights to receive cash flows from an asset or has entered into a 'pass-through' arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Bank's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of original carrying amount of the asset and the maximum amount of consideration that the Bank could be required to repay.

Financial assets are written off either partially or in their entirety only when the Bank has stopped pursuing the recovery. If a write-off is later recovered, any amounts formerly charged are credited to Provision for credit and impairment losses under Other Operating Expenses section in the statement of comprehensive income.

The Bank derecognizes a financial asset when the terms and conditions have been renegotiated to the extent that, substantially, it becomes a new asset, with the difference between its carrying amount and the fair value of the new asset recognized as a derecognition gain or loss in profit or loss, to the extent that an impairment loss has not already been recorded.

The Bank considers both qualitative and quantitative factors in assessing whether a modification of financial asset is substantial or not. The Bank also performs a quantitative assessment similar to that being performed for modification of financial liabilities. In performing the quantitative assessment, the Bank considers the new terms of a financial asset to be substantially different if the present value of the cash flows under the new terms, including any fees paid net of any fees received and discounted using the original EIR, is at least 10.00% different from the present value of the remaining cash flows of the original financial asset.

When the contractual cash flows of a financial asset are renegotiated or otherwise modified and the renegotiation or modification does not result in the derecognition of that financial asset, the Bank recalculates the gross carrying amount of the financial asset as the present value of the renegotiated or modified contractual cash flows discounted at the original EIR (or credit-adjusted EIR for purchased or originated credit-impaired financial assets) and recognizes a modification gain or loss in the statement of comprehensive income.

When the modification of a financial asset results in the derecognition of the existing financial asset and the subsequent recognition of a new financial asset, the modified asset is considered a new financial asset. Accordingly, the date of the modification shall be treated as the date of initial recognition of that financial asset when applying the impairment requirements to the modified financial asset. The newly recognized financial asset is classified as Stage 1 for ECL measurement purposes, unless the new financial asset is deemed to be originated as credit impaired.

*(b) Financial liabilities*

Financial liabilities measured at amortized cost include Deposits liabilities, Bills payable, Accounts payable and other liabilities (excluding tax-related payables and post-employment benefit obligation).

**2.4 Property and Equipment**

Depreciation is calculated on a straight-line basis over the estimated useful lives (EUL) of the property and equipment as follows:

	Number of Years
Buildings	50
Furniture, fixtures and equipment	5
Transportation equipment	5

Leasehold improvements are amortized over the term of the lease or EUL of the improvements of three years, whichever is shorter.

Land is stated at cost less any impairment in value.

Construction in progress represents capitalized expenses incurred in setting up or constructing new facilities or other assets. Depreciation starts when construction of these assets is completed and the asset is transferred to the respective category of property and equipment i.e., when the asset is put to commercial use.

**2.5 Leases – Bank as Lessee**

The Bank applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low value assets. The Company recognizes right-of-use assets representing the right to use the underlying assets and lease liabilities to make lease payments.

The right-of-use asset is initially measured at cost, which comprises the initial amount of lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any incentives received.

Subsequent to initial recognition, the Bank amortizes the right-of-use asset on a straight-line basis from the lease commencement date over the EUL of the right-of-use asset or the term of the lease, whichever is shorter.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

Subsequent to initial measurement lease liabilities increase as a result of interest charged at a constant rate on the balance outstanding and are reduced for lease payments made. It is remeasured when there is a change in future lease payments or rate, if there is a change in the Bank's estimate of the amount expected to be payable under a residual value guarantee, or if the Bank changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recognized in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Bank applies the short-term lease recognition exemption to its short-term leases of office and storage spaces (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption that are considered of low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

The Company presents its right-of-use assets that do not meet the definition of investment property as a separate line item under "property and equipment", and a separate line item under "Accounts Payable and Other Liabilities" for its lease liabilities in the statements of financial position.

## **2.6 Investment Properties**

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties, except for land, are stated at cost less accumulated depreciation and impairment losses, if any. Land is stated at cost less any impairment in value. Depreciation of depreciable properties classified as investment property is calculated on a straight-line basis over its estimated useful life from the date of acquisition. The useful lives, residual values and depreciation method are reviewed and adjusted, if appropriate, at each reporting date.

An investment property acquired through an exchange transaction is measured at fair value of the asset acquired unless the fair value of such asset cannot be measured in which case the investment property acquired is measured at the carrying amount of asset given up. Foreclosed properties are classified under "Investment properties" upon (a) entry of judgment in case of judicial foreclosure; (b) execution of Sheriff's Certificate of Sale in case of extra-judicial foreclosure; or (c) notarization of the Deed of Dacion in case of dation in payment (dacion en pago).

The difference between the fair value of the asset acquired and the carrying amount of the asset given up is recognized as unrealized gain (loss) on initial recognition of investment properties in profit or loss.

Subsequent to initial recognition, depreciable investment properties are carried at cost less accumulated depreciation and any impairment in value. Expenditures incurred after the investment properties have been put into operation, such as repairs and maintenance costs, are normally charged to income in the year in which the costs are incurred.

Depreciation of depreciable investment properties is computed on a straight-line basis over the EUL of ten years. The EUL and the depreciation method are reviewed periodically to ensure that the period and the method of depreciation are consistent with the expected pattern of economic benefits from items of investment properties.

Transfers to, or from, investment property are made when, and only when, there is a change in use, evidenced by:

- (a) Commencement of owner-occupation, for a transfer from investment property to owner-occupied property;
- (b) Commencement of development with a view of sale, for a transfer from investment property to real properties held for sale and development;
- (c) End of owner occupation, for a transfer from owner-occupied property to investment property; or
- (d) Commencement of an operating lease to another party, for a transfer from real properties held for sale and development to investment property.

Transfers to and from investment property do not result in gain or loss.

## **2.7 Acquired Asset**

Acquired asset represents chattel mortgage properties acquired in settlement of loan receivables and which are carried at cost, which is the fair value at recognition date, less accumulated depreciation, and any impairment in value.

## **2.8 Assets Held-for-Sale**

An asset is classified as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use, available for immediate sale and its sale is highly probable. Assets held-for-sale are measured at the lower of carrying amount and fair value less cost to sell.

Events or circumstances may extend the period to complete the sale beyond one year. An extension of the period required to complete a sale does not preclude an asset from being classified as held for sale if the delay is caused by events or circumstances beyond the entity's control and there is sufficient evidence that the entity remains committed to its plan to sell the asset.

## **2.9 Impairment of Non-Financial Assets**

Property and Equipment, Investment Properties and other non-financial assets included in Computer Software and Other Assets account in the statement of financial position are subject to impairment testing whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets are written down to their recoverable amounts.

## **2.10 Surplus Reserves**

Surplus reserves represent appropriation for reserve for cooperative education training fund (CETF), optional fund, community development fund (CDF) and general reserve fund in compliance with RA No. 9520, *Philippine Cooperative Code of 2008*.

## **2.11 Revenue Recognition**

A contract with a customer that results in a recognized financial instrument in the Bank's financial statements may be partially within the scope of PFRS 9, *Financial Instruments*, and partially within the scope of PFRS 15, *Revenues from Contracts with Customers*. In such a case, the Bank first applies PFRS 9 to separate and measure the part of the contract that is within the scope of PFRS 9 and then applies PFRS 15 to the residual part of the contract.

The Bank also earns service charges, fees and commissions, which are supported by contracts approved by the parties involved. These revenues are accounted for by the Bank in accordance with PFRS 15.

## **2.12 Expense Recognition**

Expenses are decreases in economic benefits during the accounting period in the form of outflows or decrease of assets or incurrence of liabilities that result in decreases in equity, other than those relating to distributions to equity participants. Expenses are recognized when incurred.

## **2.13 Employee Benefits**

The bank has a funded, non-contributory defined benefit retirement plan covering all its employees with regular employment status. The defined benefit liability is the aggregate of the present value of the defined benefit obligation at the end of the reporting period.

The cost of providing benefits under the defined benefit retirement plan is determined using the projected unit credit method.

## **2.14 Provisions**

Provisions are recognized when: (a) the Bank has a present obligation (legal or constructive) as a result of past events; (b) it is probable (i.e., more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation; and (c) a reliable estimate of the amount of the obligation can be made. Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement is recognized as a separate asset only when it is virtually certain that reimbursement will be received. The amount recognized for the reimbursement shall not exceed the amount of the provision. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as interest expense.

### **2.15 Related Parties**

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control and significant influence. Related parties may be individuals or corporate entities.

### **2.16 Contingencies**

Contingent liabilities are not recognized in the financial statements. They are disclosed in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but are disclosed in the notes to the financial statements when an inflow of economic benefits is probable.

### **2.17 Events After the Financial Reporting Date**

Post year-end events that provide additional information about the Bank's financial position at the reporting date (adjusting events) are reflected in the financial statements. Post year-end events that are not adjusting events are disclosed in the notes to the financial statements when material.

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## **3. Material Accounting Judgments and Estimates**

The Bank's financial statements prepared in accordance with PFRS require management to make judgments and estimates that affect the amounts reported in the financial statements and related notes. Judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may likely differ from these estimates and the differences could be significant.

### **3.1 Critical Management Judgments in Applying Accounting Policies**

In the process of applying the Bank's accounting policies, management has made the following judgments, apart from those involving estimation, which have the most significant effect on the amounts recognized in the financial statements.

#### **(a) Classification of Financial Assets**

The Bank follows the guidance of PFRS 9 in classifying financial assets at initial recognition, whether it will be subsequently measured at FVOCI or at amortized cost. The Bank determines the classification based on the contractual cash flow characteristics of the financial assets and on the business model it uses to manage these financial assets. The Bank determines whether the contractual cash flows associated with the financial asset are SPPI. If the instrument fails the SPPI test, it will be measured at FVTPL.

#### **(b) Classification of Assets Held-for-sale**

Management follows the principles of PFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, in classifying certain properties as assets held for sale when the carrying amount of the assets will be recovered principally through sale. Management is committed to a plan to sell these properties which are actively marketed for sale at prices that are reasonable in relation to their current fair value.

#### **(c) Determining whether it is Reasonably Certain that a Renewal and Termination Option will be Exercised**

The Bank has entered into lease on premises it uses for its operation. The Bank has determined the lease term as the non-cancellable term of the lease, together with any period covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Bank has lease contracts that include extension and termination options. The Bank applies judgement in evaluating whether it is reasonably certain or whether not to exercise the option to renew or to terminate the lease. That it is considers all relevant such as leasehold improvement and location that create economic incentive for it to exercise either the renewal or termination. After the commencement date, the Bank reassess the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

*(d) Determining the IBR for Lease Liability*

The Bank cannot readily determine the interest rate implicit in the lease, therefore, it uses its IBR, to measure lease liabilities. The IBR for lease liability is the rate of interest that the Bank would have to pay to borrow over a similar term, and with similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in similar economic environment. The Bank estimates the IBR for lease liabilities using observable inputs (by reference to prevailing risk-free rates) adjusted to take into account the entity's credit risk (i.e., credit spread).

The carrying values of the Bank's right-of-use assets and lease liability are disclosed in Notes 14 and 19, respectively.

*(e) Distinction between Investment Properties and Owner-occupied Properties*

The Bank determines whether a property qualifies as an investment property. In making its judgment, the Bank considers whether the property generates cash flows largely independent of the other assets held by an entity. Owner-occupied properties generate cash flows that are attributable not only to the property but also to other assets used in operations.

*(f) Recognition of Provisions and Contingencies*

Judgment is exercised by management to distinguish between provisions and contingencies. The relevant disclosures are presented in Note 27.

### **3.2 Key Sources of Estimation Uncertainty**

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of resources and liabilities within the next reporting period.

*(a) Estimation of ECL on Loans and Other Receivables*

The Bank has adopted the ECL methodology required by PFRS 9. To measure the ECL, loans are evaluated on an individual or collective basis. For accounts that are deemed individually credit-impaired (Stage 3), the Bank calculates impairment in reference to expected cash recovery via collections or disposal of collaterals. Loans that are collectively assessed pertain to the remaining loan portfolio which are segmented in groups with similar credit characteristics and operational requirements (Stages 1 and 2).

The calculation of ECL involves various assumptions and variables. It is impracticable however, to disclose with sufficient reliability the possible effects on the amount of loan loss allowance due to movements or changes in assumptions.

The carrying values of the loans and other receivables and related allowance for credit losses as of December 31, 2024 and 2023 are disclosed in Notes 11 and 16.

*(b) Valuation of Retirement Liability*

The determination of the obligation and cost of pension and other employee benefits is dependent on the selection of certain assumptions used in calculating such amounts. These assumptions include, among others, discount rates, salary increase rates, mortality rates and estimated working lives. Due to the complexity of the valuation, the underlying assumptions and long-term nature of these plans, such estimates are subject to significant uncertainty. All assumptions are reviewed at each reporting date.

While the Bank believes that the assumptions are reasonable and appropriate, significant differences between actual experiences and assumptions may materially affect the cost of employee benefits and related obligations.

In determining the appropriate single weighted average discount rate, management considers the interest rates of government securities, with extrapolated maturities corresponding to the expected duration of the defined benefit obligation.

The mortality rate is based on publicly available mortality tables for the Philippines and is modified accordingly with estimates of mortality improvements. Future salary increases are based on historical annual merit, market and promotional increase and future inflation rates.

The retirement liability and the present value of benefit obligation and the details of assumptions used in the actuarial valuation are disclosed in Note 22.

*(c) Recognition of Deferred Tax Assets*

Deferred tax assets are recognized for all unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. A significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and level of future taxable profits together with future tax planning strategies.

Estimates of future taxable income indicate that temporary differences will not be realized in the future. The recognized and unrecognized deferred tax assets as of December 31, 2024 and 2023 are discussed in Note 26.

*(d) Valuation of Assets Held-for-sale*

The Bank's assets held-for-sale are carried at the lower of its carrying amount and fair value less costs to sell. Fair value is based on the valuation performed by the internal and external appraisers. Valuation of assets held for sale is ascertained by applying any one or combination of income capitalization approach, cost approach and the market data approach.

The preparation of the Bank's financial statements in accordance with PFRS requires management to make judgments and estimates that affect amounts reported in the financial statements and related notes. Judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may ultimately vary from these estimates.

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#### **4. Risk Management Objectives and Policies**

Risk management is an integral part of the Bank's strategic decision-making process, which ensures that its corporate objectives are consistent with the appropriate risk and return trade-off. The Bank's risk management philosophy is that all risks taken must be identified, measured, monitored and managed within a robust risk management framework and that returns must be commensurate with the risks taken.

The process of risk management is critical to the Bank's going concern, and the Bank's management is aware and responsible for the risk exposures relating to the Bank's business activities.

The main risks arising from the Bank's financial instruments are credit risk, market risk and liquidity risk. The BOD reviews and approves the policies for managing each risk which are summarized as follows.

##### **4.1 Credit Risk**

The Bank takes on exposure to credit risk, which is the risk that may arise if a borrower or counterparty fails to meet its obligations in accordance with agreed terms. Credit risk is the single largest risk for the Bank's business; management therefore carefully manages its exposure to credit risk as governed by relevant regulatory requirements and international benchmarks.

*(i) Credit Risk Management*

The Bank drives credit risk management fundamentally via its Credit Policy Manual (CPM), the provisions of which are regularly reviewed and updated to reflect changing risk conditions.

The CPM defined the Bank's credit structure, target market, credit evaluation, administration, monitoring, and collection guidelines and remedial management.

The Bank likewise manages risk by setting limits such as: a) approval authority limits, b) individuals and borrower group limits, and c) concentration limits as to facility and industry segments.

Moreover, the Bank monitors credit exposures and continually assesses the creditworthiness of counterparties. It also obtains security where appropriate, enters into collateral arrangements with counterparties and limits the duration of exposures.

The Bank has an internal credit risk rating system for the purpose of measuring, in a consistent manner, credit risk for every exposure. The risk information derived is then used for business and financial decision making.

*(ii) Credit Loss Measurement*

The Bank's loan portfolio suggests that certain types of loans have to be assessed individually, while the remaining portfolio are segmented into groups of loans with similar credit risk characteristics for collective assessment.

The Bank classifies loans and other financial assets at amortized cost based on their credit quality as follows:

- (a) Stage 1 – these are credit exposures that are considered performing and with no SICR since initial recognition or loans with low credit risk. These are accounts that are either current or 1-30 days past due.
- (b) Stage 2 – these are credit exposures that are considered under-performing or not yet considered non-performing but with SICR since initial recognition. These are accounts that are 31-90 days past due.
- (c) Stage 3 – these are credit exposures with objective evidence of impairment, thus, considered non-performing. These are accounts that are past due from 91 days and beyond.

*(iii) Risk Concentration of the Maximum Credit Exposure to Credit Risk*

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Bank's performance to developments affecting a particular industry or geographic location.

The Bank has formulated policies on product portfolio mix by determining a threshold for loans to cooperatives versus non-cooperatives as well as secured loans versus unsecured loans. Also, apart from entering into the market of electric, water districts and teachers' cooperatives, the Bank has also launched new loan products, which include among others, consumer loans (such as housing, vehicle and salary loans) to diversify its portfolio. Continuing efforts are being made to attain the desired prudent ratios.

The Bank monitors compliance with policies governing large exposures and credit risk concentrations. The exposure is managed through regular analysis of the ability of the borrower and potential borrowers to meet interest and capital repayment obligations and by changing these lending limits, where appropriate. Exposure to credit risk is also managed in part by obtaining collateral and corporate and personal guarantees.

*(iv) Maximum Exposure to Credit Risk*

The maximum exposure to on-balance sheet credit risk exposures of the Bank after considering the effects of collateral, credit enhancements and other credit risk mitigation techniques is shown below.

	2024		
	Gross Maximum Exposure	Fair Value of Collaterals	Financial Net Exposure
Loans:			
Cooperative	₱1,945,977,356	₱1,157,734,943	₱788,242,413
Consumer	2,153,272,421	1,320,297,990	832,974,431
	<b>₱4,099,249,777</b>	<b>₱2,478,032,933</b>	<b>₱1,621,216,844</b>

	2023		
	Gross Maximum Exposure	Fair Value of Collaterals	Financial Net Exposure
Loans:			
Cooperative	₱1,644,152,883	₱716,991,863	₱927,161,020
Consumer	2,583,558,664	1,309,900,222	1,273,658,442
	<b>₱4,227,711,547</b>	<b>₱2,026,892,085</b>	<b>₱2,200,819,462</b>

The carrying values of other financial assets represent the maximum exposure to credit risks as of December 31, 2024 and 2023.

The amount and type of collateral required depends on the assessment of the credit risk of the borrower or counterparty. The Bank follows guidelines on the acceptability of types of collateral and valuation parameters.

It is the Bank's policy to dispose of assets acquired either through redemption or sale. The proceeds on the sale of foreclosed assets (classified as Assets held-for-sale in the statement of financial position) are used to reduce or repay the outstanding claims. In general, the Bank does not occupy repossessed properties for business use.

The Bank's main credit exposure at their carrying amounts, as categorized by industry sectors follow:

(a) *Concentration by Industry*

The industry sector analysis of the Bank's financial assets with credit risk exposures, before taking into account the fair value of the loan collateral held or other credit enhancements, is shown below.

	2024			
	Loans	Loans and Advances to Banks*	Investment**	Total
Financial and insurance activities	₱586,363,635	₱941,444,834	₱16,565,227	₱1,544,373,696
Real estate activities	746,964,349	-	-	746,964,349
Wholesale and retail trade, repair of motor vehicles, motorcycles	602,474,849	-	-	602,474,849
Agriculture, forestry and fishing	546,766,511	-	-	546,766,511
Administrative and support activities	383,594,894	-	-	383,594,894
Construction	311,243,437	-	-	311,243,437
Water supply, sewerage, waste management and remediation activities	246,433,484	-	-	246,433,484
Transportation and storage	149,312,493	-	-	149,312,493
Accommodation and food service activities	119,312,885	-	-	119,312,885
Manufacturing	88,833,477	-	-	88,833,477
Electricity, gas, steam and air conditioning supply	18,986,489	-	-	18,986,489
Education	18,611,547	-	-	18,611,547
Information and communication	6,239,685	-	-	6,239,685
Professional, scientific and technical activities	726,665	-	-	726,665
Other service activities	273,385,377	-	-	273,385,377
	<b>4,099,249,777</b>	<b>941,444,834</b>	<b>16,565,227</b>	<b>5,057,259,838</b>
Allowance for credit and impairment losses	(731,079,407)	-	-	(731,079,407)
	<b>₱3,368,170,370</b>	<b>₱941,444,834</b>	<b>₱16,565,227</b>	<b>₱4,326,180,431</b>

\*Comprised of due from BSP and other banks and short-term deposits

\*\*Pertains to investment securities at amortized cost and FVOCI

2023				
	Loans	Loans and Advances to Banks*	Investment**	Total
Financial and insurance activities	₱492,537,574	₱1,109,327,838	₱16,986,678	₱1,618,852,090
Agriculture, forestry and fishing	834,154,889	-	-	834,154,889
Wholesale and retail trade, repair of motor vehicles, motorcycles	611,442,319	-	-	611,442,319
Real estate activities	656,426,091	-	-	656,426,091
Administrative and support activities	351,033,962	-	-	351,033,962
Administrative and Human health and social work activities	238,236,014	-	-	238,236,014
Construction	246,948,313	-	-	246,948,313
Accommodation and food service activities	141,272,949	-	-	141,272,949
Water supply, sewerage, waste management and remediation activities	109,005,321	-	-	109,005,321
Transportation and storage	105,270,753	-	-	105,270,753
Manufacturing	99,812,690	-	-	99,812,690
Information and communication	28,627,836	-	-	28,627,836
Education	21,179,889	-	-	21,179,889
Mining and quarrying	13,694,636	-	-	13,694,636
Electricity, gas, steam and air conditioning supply	4,251,227	-	-	4,251,227
Professional, scientific and technical activities	1,246,570	-	-	1,246,570
Other service activities	272,570,514	-	-	272,570,514
	4,227,711,547	1,109,327,838	16,986,678	5,354,026,063
Allowance for credit and impairment losses	(707,800,643)	-	-	(707,800,643)
	₱3,519,910,904	₱1,109,327,838	₱16,986,678	₱4,646,225,420

\*Comprised of due from BSP and other banks and short-term deposits

\*\*Pertains to investment securities at amortized cost and FVOCI

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are implemented regarding the acceptability of types of collateral and valuation parameters. The main types of collaterals obtained are real estate and deposit hold out.

*(b) Concentration by Geographical Location*

The distribution of the Bank's financial assets by geographical location as of December 31, 2024 and 2023 follows:

2024	Loans	Loans and Advances to Banks*	Investment**	Total
Luzon	₱2,217,351,650	₱941,444,834	₱16,565,227	₱3,175,361,711
Visayas	98,431,701	-	-	98,431,701
Mindanao	1,783,466,426	-	-	1,783,466,426
	4,099,249,777	941,444,834	16,565,227	5,057,259,838
Allowance for credit losses	(731,079,407)	-	-	(731,079,407)
	₱3,368,170,370	₱941,444,834	₱16,565,227	₱4,326,180,431

2023	Loans	Loans and Advances to Banks*	Investment**	Total
Luzon	₱2,548,308,755	₱1,109,327,838	₱16,986,678	₱3,674,623,271
Visayas	115,786,515	-	-	115,786,515
Mindanao	1,563,616,277	-	-	1,563,616,277
	4,227,711,547	1,109,327,838	16,986,678	5,354,026,063
Allowance for credit losses	(707,800,643)	-	-	(707,800,643)
	₱3,519,910,904	₱1,109,327,838	₱16,986,678	₱4,646,225,420

\*Comprised of due from BSP and other banks and short-term deposits

\*\*Pertains to investment securities at amortized cost and FVOCI

#### 4.2 Credit Quality

The credit quality of the financial assets was determined as follows:

- High grade - High grade financial assets are those which do not have a greater than normal risk that the counterparty or issuer has the apparent ability to satisfy the obligation. High grade receivables are accounts with no default in payment. These accounts have a very remote probability of default and have consistently shown a good payment history.
- Standard grade - Standard grade financial assets are those which have potential weaknesses that deserve management's attention indicated by the counterparty or issuer's downtrend in earnings and default on some payments. Standard grade receivables are accounts with probability of deteriorating to next age buckets. These accounts are typically not impaired since borrowers respond to credit actions and update payments accordingly.
- Sub-standard grade - Sub-standard grade financial assets are those which exists the possibility of future losses to the Bank. Sub-standard grade receivables involve a substantial and unreasonable degree of risk to the Bank because of unfavorable records or unsatisfactory characteristics.
- Impaired - These are receivables that have the inherent characteristics of sub-standard grade receivables with the added characteristics that existing facts, conditions, and values make collection and full liquidation highly improbable and in which substantial loss is at least probable.

##### (a) Credit Quality per Class of Financial Assets

The credit quality by class of the Bank's loans and receivables (gross of allowance for credit and impairment losses but net of unearned interest and discount) as of December 31, 2024 and 2023 is as follows:

	Stage 1	Stage 2	Stage 3	Total
<i>Cooperative</i>				
High grade	₱1,826,410,188	₱382,973	₱27,591,012	₱1,854,384,173
Standard	8,689,981	37,974,917	704,246	47,369,144
Sub-Standard	-	3,000,000	-	3,000,000
Impaired	666,669	-	40,557,370	41,224,039
<i>Non-cooperative</i>				
High grade	1,029,905,299	17,841,968	147,220,128	1,194,967,395
Standard	4,164,658	17,612,172	128,794,963	150,571,793
Sub-Standard	37,015	45,524,408	29,473,555	75,034,978
Impaired	19,451,111	472,275	712,774,869	732,698,255
<i>Sales contract receivable</i>				
High grade	49,242,862	1,432,142	13,476,798	64,151,802
Standard	-	-	317,044	317,044
Impaired	-	-	35,319,308	35,319,308
<i>Accounts receivable</i>				
High grade	1,141,455	-	385,159	1,526,614
<i>Forward</i>				

	Stage 1	Stage 2	Stage 3	Total
<i>Accrued interest receivable</i>				
High grade	15,886,903	3,587	499,486	16,389,976
Standard	19,661	-	96,640	116,301
Sub-Standard	88	-	-	88
	<b>₱2,955,615,890</b>	<b>₱124,244,442</b>	<b>₱1,137,210,578</b>	<b>₱4,217,070,910</b>

2023	Stage 1	Stage 2	Stage 3	Total
<i>Cooperative</i>				
High grade	₱1,428,247,887	₱-	₱-	₱1,428,247,887
Standard grade	125,002,351	-	-	125,002,351
Impaired	55,262,526	-	35,640,119	90,902,645
<i>Non-cooperative</i>				
High grade	1,350,290,691	-	-	1,350,290,691
Standard grade	410,176,694	2,214,353	-	412,391,047
Substandard grade	31,721,108	1,142,682	104,813,477	137,677,267
Impaired	203,559,839	1,495,658	478,144,162	683,199,659
<i>Sales contract receivable</i>				
High grade	23,425,085	28,000,000	-	51,425,085
Standard grade	275,046	-	289,922	564,968
Impaired	-	-	55,741,681	55,741,681
<i>Accounts receivable</i>				
High grade	1,299,303	-	453,021	1,752,324
<i>Accrued interest receivable</i>				
High grade	17,403,346	-	-	17,403,346
Standard grade	569,164	-	34,185	603,349
	<b>₱3,647,233,040</b>	<b>₱32,852,693</b>	<b>₱675,116,567</b>	<b>₱4,355,202,300</b>

The credit quality by class of the Bank's financial assets other than loans and receivables (gross of allowance for credit losses) as of December 31, 2024 and 2023 is as follows:

2024	Stage 1	Stage 2	Stage 3	Total
<i>High grade:</i>				
Due from BSP	₱185,293,199	₱-	₱-	₱185,293,199
Due from other banks	743,666,823	-	-	743,666,823
Investment securities at amortized cost	10,000,000	-	-	10,000,000
Investment securities at FVOCI	6,565,227	-	-	6,565,227
Short-term deposits	12,484,812	-	-	12,484,812
	<b>₱ 958,010,061</b>	<b>₱-</b>	<b>₱-</b>	<b>₱958,010,061</b>

2023	Stage 1	Stage 2	Stage 3	Total
<i>High grade:</i>				
Due from BSP	₱113,314,276	₱-	₱-	₱113,314,276
Due from other banks	984,009,150	-	-	984,009,150
Investment securities at amortized cost	10,000,000	-	-	10,000,000
Investment securities at FVOCI	6,986,678	-	-	6,986,678
Short-term deposits	12,004,412	-	-	12,004,412
	<b>₱1,126,314,516</b>	<b>₱-</b>	<b>₱-</b>	<b>₱1,126,314,516</b>

The credit quality of investments and receivables depends on the past experience of the Bank.

(b) Transfers of Gross Carrying Amounts of Financial Assets Between Stages

The credit quality by class of the Bank's loans and receivables (gross of allowance for credit losses) as of December 31, 2024 and 2023 is as follows:

2024	Stage 1	Stage 2	Stage 3	Total
<b>Cooperative</b>				
As at January 1	<b>₱1,610,903,865</b>	<b>₱-</b>	<b>₱35,748,909</b>	<b>₱1,646,652,774</b>
New assets originated or purchased	1,864,286,731	-	267,510	1,864,554,241
Assets derecognized or repaid	(1,566,128,099)	41,357,890	(37,252,324)	(1,562,022,533)
Transfer to Stage 1	(44,068,299)	-	66,346,151	22,277,852
Transfer to Stage 3	(26,175,728)	-	3,897,875	(22,277,853)
	1,838,818,470	41,357,890	69,008,121	1,949,184,481
Unearned interest and discount	(3,051,632)	-	(155,493)	(3,207,125)
	<b>₱1,835,766,838</b>	<b>₱41,357,890</b>	<b>₱68,852,628</b>	<b>₱1,945,977,356</b>
<b>Non-cooperative</b>				
As at January 1	<b>₱2,000,048,834</b>	<b>₱4,888,087</b>	<b>₱598,114,819</b>	<b>₱2,603,051,740</b>
New assets originated or purchased	980,653,166	190,000	271,502,810	1,252,345,976
Assets derecognized or repaid	(1,736,695,393)	24,687,840	80,203,143	(1,631,804,410)
Transfer to Stage 1	(2,615,302)	1,655,599	(39,659,101)	(40,618,804)
Transfer to Stage 2	(51,791,388)	51,312,690	1,091,772	613,074
Transfer to Stage 3	(133,214,973)	(1,024,956)	120,294,006	(13,945,923)
	1,056,384,944	81,709,260	1,031,547,449	2,169,641,653
Unearned interest and discount	(2,826,861)	(258,437)	(13,283,934)	(16,369,232)
	<b>₱1,053,558,083</b>	<b>₱81,450,823</b>	<b>₱1,018,263,515</b>	<b>₱2,153,272,421</b>
<b>Sales contract receivable</b>				
As at January 1	<b>₱23,700,131</b>	<b>₱28,000,000</b>	<b>₱56,031,603</b>	<b>₱107,731,734</b>
New assets originated or purchased	58,820,921	-	48,950,355	107,771,276
Assets derecognized or repaid	(23,743,131)	(28,000,000)	(55,714,559)	(107,457,690)
Transfer to Stage 1	(9,535,059)	1,432,142	(154,249)	(8,257,166)
	<b>₱49,242,862</b>	<b>₱1,432,142</b>	<b>₱49,113,150</b>	<b>₱99,788,154</b>
<b>Other receivable</b>				
As at January 1	<b>₱19,271,813</b>	<b>₱-</b>	<b>₱487,206</b>	<b>₱19,759,019</b>
New assets originated or purchased	21,481,058	-	51,550	21,532,608
Assets derecognized or repaid	(23,704,764)	3,587	442,529	(23,258,648)
	<b>₱17,048,107</b>	<b>₱3,587</b>	<b>₱981,285</b>	<b>₱18,032,979</b>
2023	Stage 1	Stage 2	Stage 3	Total
<b>Cooperative</b>				
Balance carried forward from the Constituent Banks	<b>₱1,753,997,540</b>	<b>₱-</b>	<b>₱20,841,381</b>	<b>₱1,774,838,921</b>
New assets originated or purchased	1,695,708,593	-	-	1,695,708,593
Assets derecognized or repaid	(1,822,014,850)	-	-	(1,822,014,850)
Transfer to Stage 1	(1,879,890)	-	-	(1,879,890)
Transfer to Stage 3	(14,907,528)	-	14,907,528	-
	1,610,903,865	-	35,748,909	1,646,652,774
Unearned interest and discount	(2,391,101)	-	(108,790)	(2,499,891)
	<b>₱1,608,512,764</b>	<b>₱-</b>	<b>₱35,640,119</b>	<b>₱1,644,152,883</b>
<i>Forward</i>				

2023	Stage 1	Stage 2	Stage 3	Total
<i>Non-cooperative</i>				
Balance carried forward from the Constituent Banks	₱2,412,543,860	₱4,384,285	₱529,463,255	₱2,946,391,400
New assets originated or purchased	1,578,895,197	590,699	5,259,223	1,584,745,119
Assets derecognized or repaid	(1,923,687,961)	(489,311)	(3,907,507)	(1,928,084,779)
Transfer to Stage 1	119,214	-	(119,214)	-
Transfer to Stage 2	(1,092,845)	994,653	98,192	-
Transfer to Stage 3	(66,728,631)	(592,239)	67,320,870	-
	2,000,048,834	4,888,087	598,114,819	2,603,051,740
Unearned interest and discount	(4,300,502)	(35,394)	(15,157,180)	(19,493,076)
	₱1,995,748,332	₱4,852,693	₱582,957,639	₱2,583,558,664
<i>Sales contract receivable</i>				
Balance carried forward from the Constituent Banks	₱93,385,886	₱28,000,000	₱7,211,391	₱128,597,277
New assets originated or purchased	45,966,647	-	35,319,305	81,285,952
Assets derecognized or repaid	(101,610,449)	-	(541,046)	(102,151,495)
Transfer to Stage 3	(14,041,953)	-	14,041,953	-
	₱23,700,131	₱28,000,000	₱56,031,603	₱107,731,734
<i>Other receivable</i>				
Balance carried forward from the Constituent Banks	₱23,895,856	₱415	₱578,532	₱24,474,803
New assets originated or purchased	15,632,828	-	-	15,632,828
Assets derecognized or repaid	(20,256,871)	(415)	(91,326)	(20,348,612)
	₱19,271,813	₱-	₱487,206	₱19,759,019

As of December 31, 2024 and 2023, an analysis by past due status of receivables from loans and receivables (gross of allowance for credit losses but net of unearned interest and discount) wherein the SICR is based only on past due information are as follows:

2024					
	Up to 30 Days	31-60 Days	61-90 Days	91-120 Days	Over 120 Days
Cooperative	₱1,890,177,859	₱3,000,000	₱-	₱-	₱52,799,497 ₱1,945,977,356
Non-Cooperative	1,250,723,456	84,714,989	50,285,563	23,600,831	743,947,582 2,153,272,421
	₱3,140,901,315	₱87,714,989	₱50,285,563	₱23,600,831	₱796,747,079 ₱4,099,249,777

2023					
	Up to 30 Days	31-60 Days	61-90 Days	91-120 Days	Over 120 Days
Cooperative	₱1,573,832,731	₱9,028,186	₱39,799,482	₱-	₱21,492,484 ₱1,644,152,883
Non-Cooperative	1,812,009,108	1,765,665	17,702,681	8,994,556	743,086,654 2,583,558,664
	₱3,385,841,839	₱10,793,851	₱57,502,163	₱8,994,556	₱764,579,138 ₱4,227,711,547

#### 4.3 Collateral and Other Credit Enhancements

The Bank holds collateral against loans and receivables in the form of real estate and chattel mortgages and deposit hold outs over assets. Estimates of fair value are based on the value of collateral assessed at the time of borrowing and generally are not updated except when a loan is assessed to be impaired.

Collaterals usually are not held against investment securities, and no such collateral was held as of December 31, 2024 and 2023. The table below shows the fair value of collateral held against past due and impaired loans and receivables, most of which are real estate properties:

	2024	2023
On individually impaired loans	₱377,562,963	₱79,776,232
On past due but not impaired loans	58,651,623	15,611,249
	₱436,214,586	₱95,387,481

#### **4.4 Carrying Amount of Financial Assets which Terms have been Renegotiated**

Restructured loans are defined as performing or non-performing loans (NPLs) which principal terms and conditions have been modified in accordance with an agreement setting forth a new plan of payment or a schedule of payment on a periodic basis. When the loan account becomes past due and is being restructured or extended, the approval of the BOD is required before loan booking and is always governed by the BSP rules on restructuring.

The table below shows the total aggregate amount of gross restructured loans:

	<b>2024</b>	<b>2023</b>
Cooperative loans	<b>₱115,734,927</b>	₱245,889,264
Non-cooperative loans	<b>₱535,791,263</b>	1,054,604,179
	<b>₱651,526,190</b>	<b>₱1,300,493,443</b>

#### **4.5 Market Risk**

Market risk is the risk that movements of market prices will adversely affect the Bank's financial condition. In managing its market risk exposure, the Bank focuses on managing price which is the risk of loss arising from any change in the value of any asset or trading instrument. These risks apply to the Bank accrual positions.

*(a) Interest Rate Risk*

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in interest rates. The Bank follows a prudent policy on managing its assets and liabilities so as to ensure that exposure to fluctuations in interest rates are kept within acceptable limits. The Bank is not exposed to a significant amount of risk due to fluctuations in prevailing interest rates since its financial instruments are subject to fixed interest rates.

*(b) Foreign Exchange Risk*

The Bank has no financial assets or liabilities denominated in foreign currency. As such, the Bank has no exposure to foreign exchange risk.

*(c) Price Risk*

The Bank does not hold financial assets and liabilities that are price sensitive, nor does it have equity investments that are subject to price fluctuations. As such, the Bank is not exposed to significant price risk.

#### **4.6 Liquidity Risk**

Liquidity risk refers to the potential loss of earnings or capital arising from the Bank's inability to meet its obligations when they become due without incurring unacceptable loss or costs. The Bank's liquidity management involves maintaining highly liquid assets in the form of cash and cash equivalents to accommodate fluctuation in asset and liability due to changes in the Bank's business operations or any unpredictable events created by customer behavior or capital market condition.

The Bank's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Bank's reputation.

The Bank manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, and by continuously monitoring actual cash flows and matching the maturity profiles of financial assets and liabilities. Operational risk is the risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events. It is a very broad risk category that encompasses so much of banking activities that it was also defined as any risk not categorized as market, liquidity or credit risk, hence includes legal risk but excludes strategic and reputational risks.

	2024						
	On demand	Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 to 12 months	Total within 1 year	Beyond 1 year
<b>Financial Assets</b>							
Cash and other cash items	₱64,589,169	-	-	-	-	₱64,589,169	-
Due from BSP	185,293,199	-	-	-	-	185,293,199	-
Due from other banks*	220,434,399	486,667,474	17,857,796	-	20,917,500	745,877,169	-
Investments securities at FVOCI	-	-	-	-	-	-	6,565,227
Investments securities at amortized cost*	-	-	-	-	-	-	10,943,611
Loans and receivables:							
Loans:							
Cooperative*	25,745,626	6,724,927	36,718,286	146,628,646	321,034,010	536,851,495	2,327,450,680
Non-cooperative*	406,496,504	28,523,432	123,784,339	66,649,896	47,889,738	673,343,929	2,437,125,746
Accrued interest receivables	36,268	1,559,741	1,500,493	1,132,881	2,174,384	6,403,767	10,102,598
Sales contracts receivable*	28,317,047	-	-	7,231,627	1,107,505	36,656,179	123,577,944
Accounts receivable	-	779,284	150,377	-	-	929,661	596,953
Short-term deposits**	-	-	6,404,388	-	6,304,895	12,709,283	12,709,283
Security deposits	-	-	-	-	46,390	46,390	97,378
	₱930,912,212	₱524,254,878	₱186,415,679	₱221,643,050	₱399,474,422	₱2,262,700,241	₱4,880,684,958
<b>Financial Liabilities</b>							
Deposit liabilities*	₱899,615,276	₱1,759,654,698	₱606,202,290	₱247,721,811	₱190,555,163	₱3,703,749,238	₱39,242,915
Bills payable*	-	-	-	-	-	-	131,187,751
Accounts payable and other accrued liabilities:							
Accounts payable	2,543,242	-	-	-	-	2,543,242	-
Accrued expenses	6,100,671	377,976	-	-	-	6,478,647	-
Accrued interest	-	23,883,773	-	-	-	23,883,773	-
Lease liability*	-	116,062	190,345	113,760	118,430	538,597	217,122
Other liabilities	17,961,939	-	8,000	-	-	17,969,939	16,111,111
	₱926,221,128	₱1,784,032,509	₱606,400,635	₱247,835,571	₱190,673,593	₱3,755,163,436	₱186,758,899
*include future interest **presented under Computer Software and Other Assets- net (see Note 15)							

\*include future interest  
\*\*presented under Computer Software and Other Assets- net (see Note 15)

		2023			2022				
		On demand	Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 to 12 months	Total within 1 year	Beyond 1 year	Total
<b>Financial Assets</b>									
Cash and other cash items	₱53,683,985	₱-	₱-	₱-	₱53,683,985	₱-	₱53,683,985	₱-	₱53,683,985
Due from BSP	113,314,276	-	-	-	113,314,276	-	113,314,276	-	113,314,276
Due from other banks*	197,516,228	787,355,238	753,214	-	-	985,624,680	-	-	985,624,680
Investments securities at FVOCI	-	-	-	-	-	-	6,986,678	6,986,678	6,986,678
Investments securities at amortized cost*	-	-	-	-	-	-	11,380,778	11,380,778	11,380,778
Loans and receivables:									
Loans:									
Cooperative*	1,728,866	15,370,516	155,528,213	125,624,770	504,084,278	802,336,643	1,799,200,359	2,601,537,002	
Non-cooperative*	364,786,091	86,863,731	158,532,261	187,514,241	159,643,718	957,340,042	2,694,845,483	3,652,185,525	
Accrued interest receivables	1,573,387	4,143,618	2,462,295	1,048,875	2,076,623	11,304,798	6,701,897	18,006,695	
Sales contracts receivable*	28,424,349	-	1,170,471	-	1,046,615	30,641,435	103,361,790	134,003,225	
963,535	122,732	529,860	21,600	20,000	1,657,727	94,597	94,597	1,752,324	
Accounts receivable	-	-	6,133,032	-	6,039,542	12,172,574	-	12,172,574	
Short-term deposits**	-	-	-	-	48,150	48,150	874,697	-	874,697
Security deposits	-	-	-	-	-	-	-	-	922,847
	₱761,990,717	₱893,855,835	₱325,109,346	₱314,209,486	₱672,958,926	₱2,968,124,310	₱4,623,446,279	₱7,591,570,589	
<b>Financial Liabilities:</b>									
Deposits liabilities*	₱892,905,890	₱1,783,386,515	₱764,888,854	₱87,179,406	₱182,277,544	₱3,710,638,209	₱250,863,521	₱3,961,501,730	
Bills payable*	-	-	-	152,720,000	86,361,688	239,081,688	158,940,169	398,021,857	
Accounts payable and other accrued liabilities:									
Accounts payable	5,552,305	-	4,500	2,000	4,000	5,562,805	23,000	5,585,805	
Accrued expenses	6,095,176	3,308,464	-	-	-	9,403,640	-	9,403,640	
Accrued interest	-	27,433,396	-	-	-	27,433,396	-	27,433,396	
Lease liability*	19,738	61,738	163,266	408,478	920,851	1,574,071	2,189,574	-	27,433,396
13,670,084	262,400	71,099	12,685	-	-	14,016,868	16,959,623	30,976,491	3,763,645
	₱918,243,193	₱1,814,452,513	₱765,128,319	₱240,322,569	₱269,564,083	₱4,007,710,677	₱428,975,887	₱4,436,686,564	

*\*Include future interest  
\*\*presented under Computer Software and Other Assets– net (see Note 15)*

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## 5. Capital Management and BSP Reporting Compliance

BSP, as the Bank's lead regulator, sets and monitors capital requirements for the Bank. In implementing current capital requirements, the BSP requires the Bank to maintain a prescribed ratio of qualifying capital to risk-weighted assets.

### 5.1 Regulatory Qualifying Capital

Under current banking regulations, the combined capital accounts of a cooperative bank should not be less than an amount equal to 10.00% of its risk assets. Risk assets consist of total assets after exclusion of cash and other cash items, due from BSP, loans covered by hold-out on or assignment of deposits, loans or acceptances under letters of credit to the extent covered by margin deposits and other non-risk items as determined by the Monetary Board of the BSP.

The Bank's policy is to maintain a certain level of capital to ensure sufficient solvency and to adequately protect its investors. The BOD regularly reviews its capital structure and considers the cost of capital and risks associated with each class of capital. Management regularly monitors the capital requirements of the Bank, taking account the future growth, profitability and any anticipated regulatory changes, in order to ensure that the Bank is at all times able to meet the forecast minimum capital requirements.

In 2024 and 2023, the Bank complied with the capital requirements of the BSP as prescribed under Circular No. 854 dated October 29, 2014.

The Capital Adequacy Ratio (CAR) of the Bank as reported to BSP are shown in the table below (in millions except for the ratio):

	2024	2023
Tier 1 capital	₱993	₱818
Tier 2 capital	42	49
<b>Total qualifying capital</b>	<b>1,035</b>	<b>867</b>
<b>Total risk weighted assets</b>	<b>4,548</b>	<b>5,208</b>
Risk based CAR	22.76%	16.65%
Tier 1 capital ratio	21.84%	15.71%
Common Equity Tier 1 capital	931	758
Common Equity Tier 1 ratio	20.48%	14.56%

Qualifying capital consists of Tier 1 and Tier 2 capital elements, net of required deductions from capital. Tier 1 capital includes paid-up capital, surplus and current year profit. On the other hand, Tier 2 capital is comprised of general loan loss provision and sinking fund amounting to ₱41,964,846 and ₱3,992,000, respectively, for 2024 and ₱48,902,220 and ₱3,992,000, respectively for 2023.

### 5.2 Minimum Liquidity Ratio

The Minimum Liquidity Ratio (MLR) is expressed as a percentage of a covered institution's eligible stock of liquid assets to its total qualifying liabilities. The stock of liquid assets is required to be unencumbered and readily liquefiable, while the qualifying liabilities include both on-balance sheet and off-balance sheet commitments.

The Liquidity Coverage Ratio for stand-alone TBs, RBs, cooperative banks and QBs are subject to MLR of 20.00% starting January 1, 2019.

The Bank's MLR as at December 31, 2024 and 2023, as reported to the BSP, is 24.93% and 26.00% respectively.

## 6. Offsetting of Financial Assets and Financial Liabilities

The following financial assets with net amounts presented in the statement of financial position are subject to offsetting, enforceable master netting arrangements and similar agreements:

2024						
	Gross amount recognized in the statement of financial position		Net amount presented in the financial position	Related amount not set-off in statement of financial position		
	Financial Assets	Financial Liabilities		Financial Instruments	Hold-out deposits	Net amount
Loans and receivables	₱3,482,658,448		₱- ₱3,482,658,448	(₱92,706,590)	(₱488,029,710)	₱2,901,922,148

2023						
	Gross amount recognized in the statement of financial position		Net amount presented in the financial position	Related amount not set-off in statement of financial position		
	Financial Assets	Financial Liabilities		Financial Instruments	Hold-out deposits	Net amount
Loans and receivables	₱3,644,364,126		₱- ₱3,644,364,126	(₱340,439,185)	(₱264,849,967)	₱3,039,074,974

The following financial liabilities with net amounts presented in the statement of financial position are subject to offsetting, enforceable master netting arrangements and similar agreements:

2024						
	Gross amount recognized in the statement of financial position		Net amount presented in the financial position	Related amount not set-off in statement of financial position		
	Financial Assets	Financial Liabilities		Financial Instruments	Hold-out deposits	Net amount
Deposit liabilities	₱- ₱3,721,949,929	₱3,721,949,929		₱- (₱488,029,710)	₱3,233,920,219	
Bills Payable	- 92,706,590	92,706,590	(92,706,590)		-	-
	₱- ₱3,814,656,519	₱3,814,656,519	(₱92,706,590)	(₱488,029,710)	₱3,233,920,219	

2023						
	Gross amount recognized in the statement of financial position		Net amount presented in the financial position	Related amount not set-off in statement of financial position		
	Financial Assets	Financial Liabilities		Financial Instruments	Hold-out deposits	Net amount
Deposit liabilities	₱- ₱3,922,416,551	₱3,922,416,551		₱- (₱264,849,967)	₱3,657,566,584	
Bills Payable	- 340,439,185	340,439,185	(340,439,185)		-	-
	₱- ₱4,262,855,736	₱4,262,855,736	(₱340,439,185)	(₱264,849,967)	₱3,657,566,584	

For financial assets and financial liabilities subject to enforceable master netting arrangements or similar arrangements above, each agreement between the Bank and counterparties allows for net settlement of the relevant financial assets and financial liabilities when both elect to settle on a net basis. In the absence of such an election, financial assets and financial liabilities will be settled on a gross basis; however, each party to the master netting agreement or similar agreement will have the option to settle all such amounts on a net basis in the event of default of the other party.

For purposes of presenting the above information, the related amounts not set off in the statement of financial position pertains to: (a) hold-out deposits which serve as the Bank's collateral enhancement for certain loans and receivables; and (b) certain loans and receivables assigned by the Bank as collateral for its rediscounting availments from the Land Bank of the Philippines (LBP). The financial instruments that can be set off are only disclosed to the extent of the amounts of the Bank's obligations to counterparties.

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## 7. Fair Value Measurement

The methods and assumptions used by the Bank in estimating the fair value of the financial instruments are:

### (a) Financial Instruments

*Cash and other cash items, due from BSP and other banks, accrued interest receivable, accounts receivable, deposit liabilities, bills payable, accounts payable and accrued expenses* – Carrying amount approximates fair values due to either the demand nature or the relatively short-term nature of the accounts.

*Loans and sales contracts receivable* – Fair values are estimated using the discounted cash flow methodology, using the Bank's current incremental lending rates for similar types of loans and receivables. The discount rates used were BVAL rates as of December 31, 2024 and 2023.

*Investment securities at amortized cost* – Fair value peso-denominated government debt securities issued by the Philippine government, are determined based on the reference price per Bloomberg which used BVAL. This BVAL reference rate is computed based on the weighted price derived using an approach based on a proprietary BVAL algorithm of direct observations.

### (b) Nonfinancial Assets

*Investment properties* – Fair values are determined based on recent sales of similar properties in the same areas as the investment properties and taking into account the economic conditions prevailing at the time the valuations were made and comparability of similar properties sold with the property being valued.

The table below summarizes the valuation technique, and the significant unobservable inputs used in the valuation of investment properties held by the Bank:

Account	Valuation Technique	Significant Unobservable Inputs
Investment property	Market data approach	Price per square meter, size, shape, location, time element and discount

Significant increases (decreases) in price per square meter and size of investment property would result in a significantly higher (lower) fair value of the property. Significant increases (decreases) in discount would significantly lower (higher) fair value of the property.

### (c) Significant Unobservable Inputs

Size	Size of lot in terms of area. Evaluate if the lot size of property or comparable comforts to the average cut of the lots in the area and estimate the impact of the lot size differences on land value.
Shape	Particular form or configuration of the lot. A highly irregular shape limits the usable area whereas an ideal lot configuration maximizes the usable area of the lot which is associated in designing an improvement which conforms with the highest and best use of the property.
Location	Location of comparative properties whether on a main road, or secondary road. Road width could also be a consideration if data is available. As a rule, properties located along a main road are superior to properties located along a secondary road.
Time Element	An adjustment for market conditions is made if general property values have appreciated or depreciated since the transaction dates due to inflation or deflation or a change in investor's perceptions of the market over time. In which case, the current data is superior to historic data.
Discount	Generally, asking prices in ads posted for sale are negotiable. A discount is the amount the seller or developer is willing to deduct from the posted selling price if the transaction is in cash or equivalent.

The following table presents a comparison by category of carrying amounts and estimated fair value of the Bank's assets and liabilities:

	2024		
	Carrying Amount	Fair Value Level 3	Total Fair Value
<b>Assets and liabilities for which fair value is disclosed</b>			
Financial assets:			
Investments securities at FVOCI	₱6,565,227	₱6,565,227	₱6,565,227
Investments securities at amortized cost	10,000,000	9,886,520	9,886,520
Loans and receivables:			
Loans			
Cooperative	1,945,977,354	2,019,217,228	2,019,217,228
Non-cooperative	2,153,272,423	2,227,495,043	2,227,495,043
Sales contract receivables	99,788,154	104,397,843	104,397,843
Non-financial assets			
Investment properties	142,307,207	258,954,656	258,954,656
2023			
	Carrying Amount	Fair Value Level 3	Total Fair Value
<b>Assets and liabilities for which fair value is disclosed</b>			
Financial assets:			
Investments securities at FVOCI	₱6,986,678	₱6,986,678	₱6,986,678
Investments securities at amortized cost	10,000,000	9,875,482	9,875,482
Loans and receivables:			
Loans			
Cooperative	1,644,152,883	1,680,014,919	1,680,014,919
Non-cooperative	2,583,558,664	2,696,620,817	2,696,620,817
Sales contract receivables	107,731,734	129,097,462	129,097,462
Non-financial assets			
Investment properties	142,851,941	184,388,297	184,388,297

As of December 31, 2024 and 2023, there were no transfers made among the three levels in fair value hierarchy.

## 8. Cash and Cash Equivalents

This account is broken into:

	Note	2024	2023
Cash and other cash items		₱64,589,169	₱53,683,985
Due from BSP	17	185,293,199	113,314,276
Due from other banks		743,666,823	984,009,150
		<b>₱993,549,191</b>	<b>₱1,151,007,411</b>

Cash consists primarily of funds in the form of Philippine currency notes and coins in the Bank's vault and those in the possession of tellers. Other cash items include cash items (other than currency and coins on hand) such as checks drawn on other banks or other branches after the Bank's clearing cut-off time until the close of the regular banking hours.

Due from BSP represents the Bank's demand deposit with the BSP in compliance with BSP's reserve requirements. The Bank has satisfactorily complied with the reserve requirements of the BSP. These deposits do not earn interest.

Due from other banks consists of time, savings and demand deposits bear annual interest rates ranging from 0.0% to 6.00% in 2024 and 0.0% to 6.31% 2023.

The breakdown of due from other banks is as follows:

	2024	2023
Demand and savings	₱303,855,275	₱269,901,693
Time	439,811,548	714,107,457
	<b>₱743,666,823</b>	<b>₱984,009,150</b>

Interest income on deposits with other banks amounted to ₱33,478,591 and ₱37,015,578 in 2024 and 2023, respectively, and is presented as Interest Income on Due from Other Banks in the statement of comprehensive income.

## 9. Financial Assets at Fair Value Through Other Comprehensive Income

This account consists of peso-denominated bonds issued by the Philippine government and investments in equity securities of other cooperatives.

The details of the carrying amount of these financial assets follow:

	2024	2023
Debt securities	₱6,474,227	₱6,075,450
Equity securities	91,000	911,228
	<b>₱ 6,565,227</b>	<b>₱6,986,678</b>

These investments earn effective interest ranging from 5.93% to 6.12% in 2024 and 5.73% to 6.23% in 2023. The Bank's interest income from these investments amounted to ₱160,060 and ₱479,644 in 2024 and 2023, respectively, and is shown as part of Interest Income on Investments Securities in the statement of comprehensive income.

### 9.1 Debt Securities

This account consists of the following as of December 31.

	2024	2023
Trust fund	₱6,450,387	₱6,051,610
Other investments	23,840	23,840
	<b>₱6,474,227</b>	<b>₱6,075,450</b>

### 9.2 Equity Securities

This account consists of the following as of December 31.

	2024	2023
Cooperative Insurance System of the Philippines (CISP)	₱-	₱820,228
Cooperative Bank Federation of the Philippines (BANGKOOP)	91,000	91,000
	<b>₱91,000</b>	<b>₱911,228</b>

Dividend income was earned from these investments amounted to ₱324,268 and nil in 2024 and 2023, respectively. The Bank's investment securities at FVOCI amounting to ₱421,451 and ₱4,564,106 matured in 2024 and 2023, respectively.

Management believes that the market values of the foregoing investments approximate the recorded costs. There is no objective evidence as to any impairment that would affect the fair values of these securities as of December 31, 2024 and 2023.

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**10. Investments at Amortized Cost**

This account includes government bonds issued by Land Bank of the Philippines with maturity of 15 years and nominal interest rate of 5.38% in 2024 and 2023.

As of December 31, 2024 and 2023, these investments are carried at amortized cost amounting to ₱10,000,000. Interest earned on these investments amounted to ₱430,000 in 2024 and 2023 and is presented as part of Interest Income on Investments Securities in the statement of comprehensive income.

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**11. Loans and Other Receivables**

Loans and other receivables consist of the following:

	<i>Note</i>	<b>2024</b>	<b>2023</b>
Loans			
Cooperative		<b>₱1,949,184,481</b>	₱1,646,652,774
Non-cooperative		<b>2,169,641,654</b>	2,603,051,740
		<b>4,118,826,135</b>	4,249,704,514
Unearned interest and discount		<b>(19,576,358)</b>	(21,992,967)
		<b>4,099,249,777</b>	4,227,711,547
Other receivables			
Sales contract receivable		<b>99,788,154</b>	107,731,734
Accrued interest receivable		<b>16,506,365</b>	18,006,695
Accounts receivable		<b>1,526,614</b>	1,752,324
		<b>4,217,070,910</b>	4,355,202,300
Allowance for credit losses	16	<b>(734,412,464)</b>	(710,838,174)
		<b>₱3,482,658,446</b>	₱3,644,364,126

Loans earn annual effective interest at rates ranging from 2.60% to 53.25% and 1.02% to 53.25% in 2024 and 2023, respectively. On the other hand, sales contracts receivable earns annual interest at rates ranging from 6.00% to 11.00% and 6.00% to 14.00% in 2024 and 2023, respectively.

Breakdown of interest income on loans and other receivables are as follows:

	<b>2024</b>	<b>2023</b>
Loans	<b>₱345,594,948</b>	₱353,838,244
Sales contracts receivable	<b>4,164,065</b>	5,201,337
	<b>₱349,759,013</b>	₱359,039,581

Interest income from restructured loans amounted to ₱32.40 million and ₱31.5 million in 2024 and 2023, respectively. The Bank also recognized penalty income amounting to ₱21,583,069 and ₱6,425,968 in relation to late collection of loans and other receivables and is presented as part of Miscellaneous Income under Other Operating Income section in the statement of comprehensive income (see Note 24).

As of December 31, 2024 and 2023, bills payable is secured by assignment of borrowers' loan amounting to ₱130,788,080 and ₱455,976,327, respectively (see Note 18).

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## 12. Assets Held-for-Sale

The gross carrying amounts and allowance for impairment losses of assets held-for-sale at December 31 is shown below.

2024					
	Note	Land	Building and Improvements	Other Properties Acquired	Total
<b>Cost</b>		<b>₱81,781,809</b>	<b>₱171,633,845</b>	<b>₱1,388,837</b>	<b>₱254,804,491</b>
<b>Allowance for impairment</b>	16	<b>(6,372,905)</b>	<b>(1,355,857)</b>	-	<b>(7,728,762)</b>
<b>Net carrying amount</b>		<b>₱75,408,904</b>	<b>₱170,277,988</b>	<b>₱1,388,837</b>	<b>₱247,075,729</b>

2023					
	Note	Land	Building and Improvements	Other Properties Acquired	Total
<b>Cost</b>		<b>₱96,387,925</b>	<b>₱169,881,724</b>	<b>₱-</b>	<b>₱266,269,649</b>
<b>Allowance for impairment</b>	16	<b>(6,372,905)</b>	<b>(1,355,857)</b>	-	<b>(7,728,762)</b>
<b>Net carrying amount</b>		<b>₱90,015,020</b>	<b>₱168,525,867</b>	<b>₱-</b>	<b>₱258,540,887</b>

A reconciliation of the carrying amounts of assets held-for-sale at December 31 is shown below.

2024					
		Land	Building and Improvements	Other Properties Acquired	Total
<b>Balance at January 1</b>		<b>₱90,015,020</b>	<b>₱168,525,867</b>	<b>₱-</b>	<b>₱258,540,887</b>
<b>Additions</b>		-	-	<b>1,388,837</b>	<b>1,388,837</b>
<b>Disposals</b>		<b>(12,254,520)</b>	<b>(599,475)</b>	-	<b>(12,853,995)</b>
<b>Adjustment</b>		<b>(2,351,596)</b>	<b>2,351,596</b>	-	-
<b>Balance at December 31</b>		<b>₱75,408,904</b>	<b>₱170,277,988</b>	<b>₱1,388,837</b>	<b>₱247,075,729</b>

2023					
		Land	Building and Improvements	Other Properties Acquired	Total
Balance carried forward from the consolidation of the Constituent Banks		<b>₱94,895,470</b>	<b>₱153,391,990</b>	<b>₱7,400,000</b>	<b>₱255,687,460</b>
Provisions for impairment		<b>(4,790,225)</b>	-	-	<b>(4,790,225)</b>
Disposals		<b>(8,643,287)</b>	<b>(86,799)</b>	<b>(7,400,000)</b>	<b>(16,130,086)</b>
Reclassifications (see Note 13)		<b>8,553,062</b>	<b>15,220,676</b>	-	<b>23,773,738</b>
<b>Balance at December 31</b>		<b>₱90,015,020</b>	<b>₱168,525,867</b>	<b>₱-</b>	<b>₱258,540,887</b>

The Bank's assets held-for-sale consist of repossessed collaterals from loan borrowers who have defaulted in their respective loan accounts. These are actively marketed for sale and are expected to be sold within one year from the date of its classification as assets held-for-sale. In 2024 and 2023, the Bank reclassified nil and ₱23,773,738, respectively, from Investment Property to Assets Held for Sale in accordance with the provisions of PFRS 5 (see Note 13).

In 2024 and 2023, the Bank recognized gain on sale of assets held for sale amounting to ₱5,417,043 and ₱4,587,852, respectively, and is presented as Gain on sale of assets held-for-sale under Other Operating Income section in the statement of comprehensive income.

### 13. Investment Properties

The gross carrying amounts and accumulated depreciation and allowance for impairment losses of investment properties at December 31 is shown below.

	2024		
	Land	Buildings and Improvements	Total
<b>Cost</b>	<b>₱137,668,949</b>	<b>₱8,560,211</b>	<b>₱146,229,160</b>
<b>Accumulated depreciation</b>	<b>-</b>	<b>(4,667,954)</b>	<b>(4,667,954)</b>
<b>Allowance for impairment losses</b>	<b>(999,341)</b>	<b>(4,293)</b>	<b>(1,003,634)</b>
<b>Net carrying amount</b>	<b>₱136,669,608</b>	<b>₱3,887,964</b>	<b>₱140,557,572</b>

	2023		
	Land	Buildings and Improvements	Total
<b>Cost</b>	<b>₱138,814,389</b>	<b>₱8,560,211</b>	<b>₱147,374,600</b>
<b>Accumulated depreciation</b>	<b>-</b>	<b>(3,519,025)</b>	<b>(3,519,025)</b>
<b>Allowance for impairment losses</b>	<b>(999,341)</b>	<b>(4,293)</b>	<b>(1,003,634)</b>
<b>Net carrying amount</b>	<b>₱137,815,048</b>	<b>₱5,036,893</b>	<b>₱142,851,941</b>

A reconciliation of the carrying amounts of investment properties at December 31 is shown below.

	2024		
	Land	Buildings and Improvements	Total
<b>Balance at January 1</b>	<b>₱137,815,048</b>	<b>₱5,036,893</b>	<b>₱142,851,941</b>
<b>Additions</b>	<b>2,153,049</b>	<b>-</b>	<b>2,153,049</b>
<b>Disposals</b>	<b>(3,298,489)</b>	<b>-</b>	<b>(3,298,489)</b>
<b>Depreciation charges for the year</b>	<b>-</b>	<b>(1,148,929)</b>	<b>(1,148,929)</b>
<b>Balance at December 31, net of accumulated depreciation and allowance for impairment</b>	<b>₱136,669,608</b>	<b>₱3,887,964</b>	<b>₱140,557,572</b>

	2023		
	Land	Buildings and Improvements	Total
Balance carried forward from the consolidation of the Constituent Banks	₱146,707,106	₱24,192,872	₱170,899,978
Additions	6,848,306	-	6,848,306
Disposals	(7,187,302)	(3,275,708)	(10,463,010)
Reclassifications (see Note 12)	(8,553,062)	(15,220,676)	(23,773,738)
Depreciation charges for the year	-	(659,595)	(659,595)
Balance at December 31, net of accumulated depreciation and allowance for impairment	₱137,815,048	₱5,036,893	₱142,851,941

As of December 31, 2024 and 2023, the aggregate market value of the investment properties amounted to ₱258,954,656 and ₱184,388,297, respectively. Fair values are based on valuations performed by accredited in-house appraisers.

In 2024 and 2023, the Bank recognized gain on sale of investment properties amounting to ₱970,521 and ₱7,205,252, respectively, and is presented as Gain on sale of investment properties under Other Operating Income section in the statement of comprehensive income.

Direct operating expenses incurred in connection with litigation proceedings and the registration or consolidation of ownership of acquired assets in the name of the Bank amounting to ₱6,770,620 in 2024 and ₱1,441,514 in 2023 is presented as Litigation under Other Operating Expenses section of the statement of comprehensive income.

#### 14. Property and Equipment

The gross carrying amounts and accumulated depreciation of property and equipment at December 31 is shown below.

2024						
	Land	Buildings	Furniture, Fixtures and Equipment	Transportation Equipment	Leasehold Improvement	Right of Use Asset
<b>Cost</b>	<b>₱23,640,000</b>	<b>₱46,783,622</b>	<b>₱54,453,925</b>	<b>₱11,318,805</b>	<b>₱3,123,544</b>	<b>₱4,994,786</b>
<b>Accumulated depreciation</b>	-	(14,413,101)	(42,778,962)	(9,326,324)	(2,903,450)	(4,324,871)
<b>Net carrying amount</b>	<b>₱23,640,000</b>	<b>₱32,370,521</b>	<b>₱11,674,963</b>	<b>₱1,992,481</b>	<b>₱220,094</b>	<b>₱669,915</b>

2023						
	Land	Buildings	Furniture, Fixtures and Equipment	Transportation Equipment	Leasehold Improvement	Right of Use Asset
<b>Cost</b>	<b>₱23,640,000</b>	<b>₱42,508,172</b>	<b>₱46,559,132</b>	<b>₱11,318,805</b>	<b>₱3,064,644</b>	<b>₱4,999,009</b>
<b>Accumulated depreciation</b>	-	(11,713,326)	(39,612,139)	(8,434,395)	(2,715,810)	(3,008,834)
<b>Net carrying amount</b>	<b>₱23,640,000</b>	<b>₱30,794,846</b>	<b>₱6,946,993</b>	<b>₱2,884,410</b>	<b>₱348,834</b>	<b>₱1,990,175</b>

A reconciliation of the carrying amounts of property and equipment at December 31 is shown below.

2024						
	Land	Buildings	Furniture, Fixtures and Equipment	Transportation Equipment	Leasehold Improvement	Right of Use Asset
<b>Balance at January 1</b>	<b>₱23,640,000</b>	<b>₱30,794,846</b>	<b>₱6,946,994</b>	<b>₱2,884,410</b>	<b>₱348,834</b>	<b>₱1,990,175</b>
<b>Additions</b>	-	4,275,450	7,982,236	-	58,900	415,925
<b>Disposals</b>	-	-	(7)	-	-	-
<b>Adjustments</b>	-	1,211	-	-	-	-
<b>Depreciation charge for the year</b>	-	(2,700,986)	(3,254,260)	(891,929)	(187,640)	(1,736,185)
<b>Balance at December 31, net of accumulated depreciation</b>	<b>₱23,640,000</b>	<b>₱32,370,521</b>	<b>₱11,674,963</b>	<b>₱1,992,481</b>	<b>₱220,094</b>	<b>₱669,915</b>
<hr/>						
2023						
	Land	Buildings	Furniture, Fixtures and Equipment	Transportation Equipment	Leasehold Improvement	Right of Use Asset
<b>Balance carried forward from the consolidation of Constituent Banks</b>	<b>₱23,640,000</b>	<b>₱34,316,256</b>	<b>₱9,054,359</b>	<b>₱3,779,802</b>	<b>₱423,507</b>	<b>₱3,518,951</b>
<b>Additions</b>	-	166,191	789,137	-	164,180	-
<b>Disposals</b>	-	-	(29)	(8)	(2)	-
<b>Adjustments</b>	-	66,305	-	-	-	-
<b>Depreciation charge for the year</b>	-	(3,753,906)	(2,896,474)	(895,384)	(238,851)	(1,925,856)
<b>Balance at December 31, net of accumulated depreciation</b>	<b>₱23,640,000</b>	<b>₱30,794,846</b>	<b>₱6,946,993</b>	<b>₱2,884,410</b>	<b>₱348,834</b>	<b>₱1,990,175</b>
						<b>₱27,011,842</b>
						<b>₱93,617,100</b>

As to the status of construction in progress, minor repairs are still subject for completion by the contractor and is expected to be completed in May 2025, including the one-year warranty period.

Gain on sale of property and equipment amounted to ₱50 in 2024 and ₱149,423 in 2023 and is presented as Gain on sale of property and equipment under Other Operating Income section in the statement of comprehensive income.

As of December 31, 2024 and 2023, the cost of fully depreciated furniture, fixtures and equipment still in use amounted to ₱48,387,365 and ₱44,016,418, respectively.

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## 15. Computer Software and Other Assets

This account consists of the following:

	2024	2023
Short-term deposits	₱12,484,812	₱12,004,412
Sinking fund	3,992,000	3,992,000
Computer software - net	8,790,404	3,844,253
Acquired asset	1,694,872	1,694,872
Stationery and supplies	1,127,955	1,240,426
Prepaid expenses	2,862,884	1,052,383
Others	5,383,490	3,868,250
	<u>36,336,417</u>	27,696,596
Allowance for impairment losses	(3,268,872)	(3,268,872)
	<b>₱33,067,545</b>	<b>₱24,427,724</b>

Short-term deposits pertain to term deposits held by the Bank with Producers Savings Bank Corporation with maturities ranging from 183-285 days for 2024 and 2023. These deposits earn interest at rates ranging from 5% for 2024 and 3.75% to 4.25% for 2023.

Sinking fund pertains to the accumulated amount set aside for the redemption of outstanding preferred shares. Stationery and supplies, on the other hand, pertain to the supplies purchased by the Bank, which remain unused as of December 31, 2024 and 2023.

The gross carrying amounts and accumulated amortization of computer software at December 31 are shown below.

	2024	2023
<b>Cost</b>		
Balance at January 1 / carried forward from the consolidation of the Constituent Banks	₱5,155,001	₱3,395,001
Additions	5,061,100	3,664,000
Disposals	-	(1,904,000)
Balance at December 31	<b>10,216,101</b>	5,155,001
<b>Accumulated amortization</b>		
Balance at January 1 / carried forward from the consolidation of the Constituent Banks	1,310,748	1,025,548
Amortization	114,949	285,200
Balance at December 31	<b>1,425,697</b>	1,310,748
	<b>₱ 8,790,404</b>	<b>₱3,844,253</b>

Amortization charges of computer software are presented as part of Depreciation and Amortization under Other Operating Expenses section in the statement of comprehensive income.

Acquired assets pertain to the membership shares acquired by the Bank via dacion en pago in payment of its borrower's obligation. As of December 31, 2024 and 2023, the Bank assessed that the acquired assets could no longer be recovered by the Bank and is provided with full allowance for impairment.

Prepaid expenses pertain to unamortized insurance premiums and anti-virus subscriptions purchased by the Bank during the year. This includes prepayments on membership dues and annual realty property taxes.

Others pertain to the cost of investments made for public relations purposes and/or to qualify as member/subscriber of clubs or other non-profit organizations. These also include deposits with banks in liquidation investments.

## 16. Allowance for Credit and Impairment Losses

A reconciliation of the carrying amounts of allowance for credit and impairment losses at the beginning and end of 2024 and 2023 is shown below.

	Note	2024	2023
Balance at January 1 / carried forward from consolidation of the Constituent Banks:			
Loans and receivables		₱707,800,643	₱645,570,653
Sales contract receivables		2,593,001	1,690,853
Accounts receivables		444,530	421,008
Assets held for sale		7,728,762	2,938,537
Investment properties		1,003,634	(813,760)
Other assets		3,268,872	3,268,872
		<b>722,839,442</b>	653,076,163
Provision for credit and impairment losses:			
Loans and receivables		23,278,763	62,229,990
Sales contract receivables		-	902,148
Accounts receivables		338,857	26,924
Assets held for sale		-	4,790,225
Investment properties		-	1,817,394
		<b>23,617,620</b>	69,766,681
Reversals – Sales Contract Receivables		(17,594)	-
Reversal – Accounts Receivable		(25,736)	(3,402)
Balance at December 31:			
Loans and receivables	11	731,079,406	707,800,643
Sales contract receivables	11	2,575,407	2,593,001
Accounts receivables	11	757,651	444,530
Assets-held-for sale	12	7,728,762	7,728,762
Investment properties	13	1,003,634	1,003,634
Other assets	15	3,268,872	3,268,872
		<b>₱746,413,732</b>	<b>₱722,839,442</b>

An analysis of changes in the allowances for credit and impairment losses for loans and receivables as of December 31, 2024 and 2023 is as follows:

	2024			
	Stage 1	Stage 2	Stage 3	Total
<b>Loans</b>				
Balance at January 1	₱88,886,328	₱1,208,136	₱617,706,179	₱707,800,643
Provision during the year	(65,810,789)	48,080,431	78,922,029	61,191,671
Transfers:				
Stage 1	-	(146,163)	(26,534,474)	(26,680,637)
Stage 2	(5,734,176)	-	-	(5,734,176)
Stage 3	(4,503,342)	(994,753)	-	(5,498,095)
Balance at December 31, 2024	<b>12,838,021</b>	<b>48,147,651</b>	<b>670,093,734</b>	<b>731,079,406</b>
<b>Sales contract receivables</b>				
Balance at January 1	-	-	2,593,001	₱2,593,001
Provision during the year	-	-	317,042	317,042
Transfer:				
Stage 3	-	-	(334,636)	(334,636)
Balance at December 31	-	-	<b>2,575,407</b>	<b>2,575,407</b>
<b>Accounts receivables</b>				
Balance at January 1	-	-	444,530	444,530
Provision during the year	-	-	331,057	331,057
Transfer:				
Stage 3	-	-	(17,936)	(17,936)
Balance December 31, 2024	-	-	<b>757,651</b>	<b>757,651</b>
	<b>₱12,838,021</b>	<b>₱48,147,651</b>	<b>₱673,426,792</b>	<b>₱734,412,464</b>

\*Transfers between stages of the gross carrying amounts of these financial assets are disclosed in Note 4

	2023			
	Stage 1	Stage 2	Stage 3	Total
<b>Loans</b>				
Balance carried forward from the consolidation of the Constituent Banks	₱39,864,352	₱13,988,108	₱591,718,193	₱645,570,653
Provision during the year	52,880,853	(12,272,574)	25,238,986	65,847,265
Transfers:				
Stage 1	-	(40,396)	-	(40,396)
Stage 2	(52,068)	-	-	(52,068)
Stage 3	(3,806,809)	(467,002)	749,000	(3,524,811)
<b>Balance at December 31, 2023</b>	<b>₱88,886,328</b>	<b>₱1,208,136</b>	<b>₱617,706,179</b>	<b>₱707,800,643</b>
<b>Sales contract receivables</b>				
Balance at January 1 and at December 31, 2023	-	-	₱2,593,001	₱2,593,001
<b>Accounts receivables</b>				
Balance at January 1 and at December 31, 2023	-	-	₱444,530	₱444,530
	<b>₱88,886,328</b>	<b>₱1,208,136</b>	<b>₱620,743,710</b>	<b>₱710,838,174</b>

\*Transfers between stages of the gross carrying amounts of these financial assets are disclosed in Note 4

## 17. Deposit Liabilities

This account is composed of the following:

	2024	2023
Time	₱2,822,334,653	₱3,029,510,658
Savings	849,357,681	818,620,619
Demand	50,257,595	74,285,274
<b>₱3,721,949,929</b>		<b>₱3,922,416,551</b>

The breakdown of interest on deposit liabilities, which is presented as part of Interest Expense account in the statement of comprehensive income, follows:

	2024	2023
Time	₱137,444,108	₱120,923,521
Savings	6,858,716	14,206,105
Demand	177,823	234,987
<b>₱144,480,647</b>		<b>₱135,364,613</b>

Interest rate on savings deposits ranges from 0.08% to 2.75% per annum in 2024 and 2023. Demand deposit accounts earn interest at rate of 0% to .25% per annum in 2024 and 2023. Time deposits, which have a maturity of 1 to 30 days, earn annual interest ranging from 0.50% to 6.25% and 0.50% to 5.75% in 2024 and 2023, respectively.

On September 5, 2024, BSP issued Circular No.1201 which amended the provisions of the Manual of Regulations for the Banks (MORB) on reserves against deposit and deposit substitute liabilities. The Bank is thereby required to maintain regular reserves equivalent to 0.00% against demand, regular and special savings deposits. The required reserves shall be kept in the form of deposits placed in the Bank's Demand Deposit Accounts with the BSP. Furthermore, cash in vault is excluded from eligible forms of reserve requirement. As of December 31, 2024, and 2023, the Bank is in compliance with such regulations.

As of December 31, 2024, the Bank is in compliance with this requirement. The Bank's available reserves as reported to BSP pertain to Due from BSP amounting to ₱185,293,199 and ₱113,314,276 as at December 31, 2024 and 2023, respectively (see Note 8).

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**18. Bills Payable**

Bills payable represents the Bank's peso-denominated borrowings from LBP which bear annual interest rates ranging from 6.9% to 6.92% and 6.75% to 6.85% in 2024 and 2023, respectively, and with terms ranging from 2,493 days to 3,487 days and 213 days to 3,487 days in 2024 and 2023, respectively.

Interest incurred from these bills amounted to ₱10,867,023 and ₱43,369,446 in 2024 and 2023, respectively, and is presented as Interest Expense on Bills Payable in the statement of comprehensive income.

Presented below is the reconciliation of the Bank's bills payable.

	<b>2024</b>	<b>2023</b>
Balance at January 1 / carried forward from the consolidation of the Constituent Banks	₱340,439,185	₱1,187,171,781
Availments	-	250,000,000
Settlements	(247,732,595)	(1,096,732,596)
<b>Balance at December 31</b>	<b>₱92,706,590</b>	<b>₱340,439,185</b>

As of December 31, 2024 and 2023, bills payable is secured by assignment of borrowers' loans amounting to ₱130,788,080 and ₱455,976,327, respectively (see Note 11).

There are no financial covenants indicated in the loan agreement with LBP.

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**19. Accounts Payable and Other Liabilities**

This account consists of:

	<b>Note</b>	<b>2024</b>	<b>2023</b>
Due to Agricultural Credit Policy Council (ACPC)		₱23,883,773	₱16,777,778
Accrued interest		16,111,111	27,433,396
Accrued expenses		6,478,647	9,403,640
Patronage refund		5,245,307	5,245,307
Redeemable preferred shares		3,992,000	3,992,000
Retirement liability	22	3,135,933	1,429,437
Income tax payable		3,004,600	129,105
Accounts payable		2,543,242	5,585,805
Dividends payable		1,373,916	1,377,335
Withholding taxes and fringe benefits taxes payable		899,253	520,942
Lease liability	25	697,449	2,084,182
Miscellaneous		19,668,954	20,164,047
		<b>₱87,034,185</b>	<b>₱94,142,974</b>

Due to ACPC pertains to the credit fund relayed by ACPC to be used for extending recovery loan assistance to calamity affected farmers and fisherfolk registered under the Registry System for Basic Sectors in Agriculture and their households, micro and small enterprises. The Bank, as the lending conduit, shall remit all principal collection on a quarterly basis for SURE loan program and within 15 days of the following month for KAYA and ANYO loan programs. Failure to remit the principal collections shall warrant a penalty of 12% per annum reckoned on the day after the lapse of said remittance period until the collection is fully remitted to ACPC.

The disbursement period of ACPC's fund is until the 3rd day of June 2023. Any undisbursed portion of the fund at the end of the said period, including interest on said deposit accruing thereto shall be remitted back to ACPC without need of demand. Failure to return the funds shall be subject to a penalty equivalent to 12% per annum as per the memorandum agreement between the Bank and ACPC under ANYO, KAYA and SURE Loan Programs.

Accrued expenses consist of accruals for professional fees, insurance, security, janitorial and messengerial services. Miscellaneous includes various interbranch deposits not yet identified by the Bank and statutory liabilities.

## 20. Maturity Analysis of Assets and Liabilities

The following table presents the assets and liabilities by contractual maturity and settlement dates as of December 31.

	2024		
	Due Within One Year	Due Beyond One Year	Total
<b>Financial Assets</b>			
Cash and other cash items	₱64,589,169	₱-	₱ 64,589,169
Due from BSP	185,293,199	-	185,293,199
Due from other banks	743,666,823	-	743,666,823
Investment Securities at FVOCI	-	6,565,227	6,565,227
Investment securities at amortized cost	-	10,000,000	10,000,000
Loans and receivables Loans:			
Cooperative	505,756,783	1,440,220,573	1,945,977,356
Non-cooperative	681,681,905	1,471,590,516	2,153,272,421
Accrued interest receivable	7,040,369	9,465,996	16,506,365
Sales contract receivable	36,393,267	63,394,887	99,788,154
Accounts receivable	929,661	596,953	1,526,614
Other assets	12,531,202	978,378	13,509,580
	2,237,882,378	3,002,812,530	5,240,694,908
<b>Non-financial Assets</b>			
Property and equipment	-	171,326,524	171,326,524
Investment properties	-	146,229,160	146,229,160
Asset held for sale	-	254,804,491	254,804,491
Computer software and other assets	14,569,426	9,683,108	24,252,534
Deferred tax assets	-	46,523,612	46,523,612
	14,569,426	628,566,895	643,136,321
	₱2,252,451,804	₱3,631,379,425	₱5,883,831,229
Allowance for credit and impairment losses	-	-	(746,413,732)
Accumulated depreciation and amortization	-	-	(79,840,359)
	₱-	₱-	₱5,057,577,138
<b>Financial Liabilities</b>			
Deposit liabilities	₱3,684,231,042	₱37,718,887	₱3,721,949,929
Bills payable	-	92,706,590	92,706,590
Redeemable preferred shares	-	3,992,000	3,992,000
Accounts payable and other Current liabilities:			
Accrued interest	23,883,773	-	23,883,773
Due to ACPC	-	16,111,111	16,111,111
Accrued expenses	6,478,647	-	6,478,647
Accounts payable	2,543,242	-	2,543,242
Patronage refund	5,245,307	-	5,245,307
Lease liability	-	697,449	697,449
Dividends payable	1,373,916	-	1,373,916
Miscellaneous liabilities	17,858,387	-	17,858,387
	3,741,614,314	151,226,037	3,892,840,351
<b>Non-financial Liabilities</b>			
Accounts payable and other Current liabilities			
Net retirement liability	3,135,933	-	3,135,933
Withholding taxes payable	899,253	-	899,253
Income tax payable	3,004,600	-	3,004,600
Miscellaneous liabilities	1,810,567	-	1,810,567
	8,850,353	-	8,850,353
	₱3,750,464,667	₱151,226,037	₱3,901,690,704

	2023		
	Due Within One Year	Due Beyond One Year	Total
<b>Financial Assets</b>			
Cash and other cash items	₱53,683,985	₱-	₱53,683,985
Due from BSP	113,314,276	-	113,314,276
Due from other banks	984,009,150	-	984,009,150
Investment Securities at FVOCI	-	6,986,678	6,986,678
Investment securities at amortized cost	-	10,000,000	10,000,000
Loans and receivables Loans:			
Cooperative	753,937,122	890,215,761	1,644,152,883
Non-cooperative	886,851,192	1,696,707,472	2,583,558,664
Accrued interest receivable	11,304,798	6,701,897	18,006,695
Sales contract receivable	30,550,866	77,180,868	107,731,734
Accounts receivable	1,657,727	94,597	1,752,324
Other assets	12,052,567	874,696	12,927,263
	2,847,361,683	2,688,761,969	5,536,123,652
<b>Non-financial Assets</b>			
Property and equipment	-	159,101,604	159,101,604
Investment properties	-	147,374,600	147,374,600
Asset held for sale	-	266,269,649	266,269,649
Computer software and other assets	11,799,776	4,280,305	16,080,081
Deferred tax assets	-	46,523,612	46,523,612
	11,799,776	623,549,770	635,349,546
	₱2,859,161,459	₱3,312,311,739	₱6,171,473,198
Allowance for credit and impairment losses	-	-	(722,839,442)
Accumulated depreciation and amortization	-	-	(70,314,277)
	-	-	₱5,378,319,479
<b>Financial Liabilities</b>			
Deposit liabilities	₱3,718,557,669	₱203,858,882	₱3,922,416,551
Bills payable	232,500,000	107,939,185	340,439,185
Redeemable preferred shares	-	3,992,000	3,992,000
Accounts payable and other Current liabilities:			
Accrued interest	27,433,396	-	27,433,396
Due to ACPC	-	16,777,778	16,777,778
Accrued expenses	9,403,640	-	9,403,640
Accounts payable	5,562,805	23,000	5,585,805
Patronage refund	5,245,307	-	5,245,307
Lease liability	-	2,084,182	2,084,182
Dividends payable	1,377,335	-	1,377,335
Miscellaneous liabilities	14,016,868	181,845	14,198,713
	4,014,097,020	334,856,872	4,348,953,892
<b>Non-financial Liabilities</b>			
Accounts payable and other Current liabilities			
Net retirement liability	1,429,437	-	1,429,437
Withholding taxes payable	520,942	-	520,942
Income tax payable	129,105	-	129,105
Miscellaneous liabilities	5,965,334	-	5,965,334
	8,044,818	-	8,044,818
	₱4,022,141,838	₱334,856,872	₱4,356,998,710

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## 21. Equity

### 21.1 Capital Stock

The Bank's capital stock consists of:

	2024		2023	
	Shares	Amount	Shares	Amount
<b>Authorized</b>	<b>1,500,000,000</b>	<b>₱1,500,000,000</b>	1,500,000,000	₱1,500,000,000
Common stock - ₱1 par value				
Preferred stock - ₱1,000 par value				
Preferred A	10,000	10,000,000	10,000	10,000,000
Preferred B	90,000	90,000,000	90,000	90,000,000
Preferred C	400,000	400,000,000	400,000	400,000,000
	<b>1,500,500,000</b>	<b>₱2,000,000,000</b>	1,500,500,000	₱2,000,000,000
<b>Issued and outstanding</b>				
Common stock	884,303,557	₱884,303,557	859,310,619	₱859,310,619
Preferred stock				
Preferred A	-	-	-	-
Preferred B	23,700	23,700,000	23,000	23,000,000
Preferred C	38,242	38,241,974	37,078	37,078,474
	<b>884,365,499</b>	<b>₱946,245,531</b>	859,370,697	₱919,389,093

Movements in the Bank's capital stock as at December 31 are as follows:

	2024		2023	
	Shares	Amount	Shares	Amount
<b>Balance at January 1</b>	<b>859,370,697</b>	<b>₱919,389,093</b>	-	₱-
Issued during the year				
Common	25,030,069	25,030,069	862,073,104	862,073,104
Preferred A	-	-	636	636,517
Preferred B	700	700,000	33,000	33,000,000
Preferred C	1,203	1,203,500	37,078	37,078,474
Withdrawals during the year				
Common	(37,131)	(37,131)	(2,762,485)	(2,762,485)
Preferred A	-	-	(636)	(636,517)
Preferred B	-	-	(10,000)	(10,000,000)
Preferred C	(40)	(40,000)		
	<b>884,365,498</b>	<b>₱946,245,531</b>	859,370,697	₱919,389,093

Features of the shares are as follows:

#### (i) Common Stock

Only one kind of common share with voting rights shall be issued. The amount of any interest on capital and patronage refund payable to any shareholder may be applied for the repayment of the shareholder indebtedness to the Bank.

#### (ii) Preferred Stock

Preferred A shares:

- are issued only for investments by government banks, financial institutions and other government agencies;
- have preference over common shares in the assets of the Bank in the event of liquidation;
- are entitled to a noncumulative dividend rate of up to a maximum of 2.00%;
- are non-voting, and redeemable after 10 years.

Preferred B shares:

- are non-voting, and redeemable after 10 years
- are issued for investments by cooperatives;
- have preference over common shares in the assets of the Cooperative Bank in the event of liquidation;
- are entitled to noncumulative dividend rate of up to a maximum of 5.00% subject to annual review of the BOD; and
- are non-voting but convertible to common shares after five years.

Preferred C shares:

- are issued for investments by individuals, non-government organizations, foundations and cooperatives or Samahang Nayons that failed to re-register;
- have preference over common shares in the assets of the Bank in the event of liquidation;
- are entitled to a noncumulative dividend rate as approved by the BOD to a maximum of 3.00%; and
- are non-voting but convertible to common shares if the holder qualifies to become a common shareholder of the Bank.

## 21.2 Surplus Reserves

Surplus reserves accounts are set up for the stability of the cooperative. The minimum required reserve is computed at 10.0% of the Bank's net income of the immediately preceding year. Additional reserves may be set up for training and education subject to the approval of the BOD and the availability of surplus.

	% of Net income	Amount	
		2024	2023
Reserve fund	10.00%	₱9,675,747	₱7,806,006
CETF	5.00%	4,837,873	3,903,002
Optional fund	5.00%	4,837,873	3,903,002
Community development fund	3.00%	2,902,724	2,341,801
		₱22,254,217	₱17,953,811

Movement of surplus reserves follows:

	2024			
	General Reserve Fund	Optional Fund	Reserve for CETF	Community Development Fund
Balance at January 1	₱-	₱5,886,429	₱5,527,645	₱2,948,858
Allocation Reserve expenditures	17,481,753	8,740,875	6,789,374	5,244,525
Balance at December 31	₱17,481,753	₱13,849,484	₱10,981,254	₱6,362,882
				₱48,675,373

	2023			
	Optional Fund	Reserve for CETF	Community Development Fund	Total
Balance carried forward from the consolidation of the Constituent Banks	₱6,698,691	₱5,744,857	₱4,104,924	₱16,548,472
Reserve expenditures	(812,262)	(217,212)	(1,156,066)	(2,185,540)
Balance at December 31	₱5,886,429	₱5,527,645	₱2,948,858	₱14,362,932

Reserve expenditures represent movements in surplus related to various development activities, trainings, seminars and other similar cooperative activities geared toward the growth of the cooperative movement.

Dividends and patronage refund

The BOD approved dividends to be declared out of the unaudited net income adjusted for any uncollected interest on loans. Details are as follows:

Applicable year	Board approval date	Amount	Patronage refund	Cash and stock dividends approved
2023	September 27, 2024	₱60,106,243	₱11,939,801	₱48,166,442

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## 22. Employee Benefits

### 22.1 Compensation and Fringe Benefits

Details of compensation and fringe benefits are presented below.

	Note	2024	2023
Short-term employee benefits		₱61,717,473	₱63,884,732
Post-employment defined benefit	22.2	1,847,444	1,676,107
		₱63,564,917	₱65,560,839

### 22.2 Post-employment Defined Benefit Plan

The Bank has an unfunded and noncontributory defined benefit type of retirement plan which provides a retirement benefit equal to 125.00% of the final regular monthly basic salary and one-twelfth of the thirteen month pay multiplied by the number of years of credited service. The benefit is paid in lump sum upon retirement or separation in accordance with the terms of the plan.

The plan typically exposes the Bank to actuarial risks such as interest rate risk, longevity risk and salary risk.

#### *Interest rate risk*

A decrease in the government bond interest rate will increase the plan liability.

#### *Longevity risk*

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

#### *Salary risk*

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

The risk relating to benefits to be paid to the dependents of the plan members (widow and orphan benefits) is re-insured by an external insurance company.

No other post-retirement benefits are provided to these employees.

The most recent actuarial valuation of the present value of the defined benefit obligation was carried out at December 31, 2024, by an independent actuary. The present value of the defined benefit obligation, the related current service cost and past service cost, were measured using the Projected Unit Credit Method.

The cost of a defined benefit retirement plan as well as the present value of the defined benefit obligation is determined using actuarial valuations. The actuarial valuation involves making various assumptions. The principal assumptions used in determining pension for the defined benefit plans are shown below.

	2024	2023
Discount rates	6.07%	6.11%
Future salary increases	5.00%	5.00%

Movements in retirement liability are as follows:

	2024	2023
At January 1	₱1,429,437	₱-
Current service cost	1,760,105	1,676,107
Interest Cost	87,339	-
Remeasurements		
Experience	(159,673)	-
Financial assumptions	18,725	(246,670)
Balance at December 31	<b>₱3,135,933</b>	<b>₱1,429,437</b>

The amounts recognized in statement of comprehensive income in respect of this defined benefit plan are as follows:

	2024	2023
Current service cost	₱1,760,105	₱1,676,107
Interest expense	87,339	-
Components of defined benefit cost recognized in profit or loss	<b>₱1,847,444</b>	<b>₱1,676,107</b>
Remeasurement on the defined benefit liability:		
Actuarial gains (loss):		
from changes in financial assumptions	(₱18,725)	₱-
from experience adjustments	159,673	246,670
Components of defined benefit gain recognized in other comprehensive income	<b>₱140,948</b>	<b>₱246,670</b>

The movement in the remeasurement of the retirement liability recognized in other comprehensive income is as follows:

	2024	2023
Balance, January 1	₱246,670	₱-
Remeasurement gain	140,948	246,670
Balance, December 31	<b>₱387,618</b>	<b>₱246,670</b>

The Bank is not required to pre-fund the future defined benefits payable under the retirement plan before they become due. For this reason, the amount and timing of contributions to the retirement fund to support the defined benefits are at the Bank's discretion. However, in the event a defined benefit claim arises, and the retirement fund is insufficient to pay the claim, the shortfall will then be due and payable from the Bank to the retirement fund.

Shown below is the maturity analysis of the undiscounted benefit payments:

	2024	2023
More than one year to five years	₱3,641,803	₱2,784,036
More than five years to 10 years	1,081,631	2,450,776
	<b>₱4,723,434</b>	<b>₱5,234,812</b>

The average duration of the defined benefit obligation at the end of the reporting period is 15.1 years in 2024 and 2023.

The sensitivity analysis below has been determined based on reasonably possible changes of each significant assumption on the defined benefit obligation as of December 31, assuming if all other assumptions were held constant:

	Increase (Decrease) in Basis Points (bps)	Increase (Decrease) in Present Value of Obligation	
		2024	2023
Discount rates	+100 bps	(₱423,102)	(₱192,436)
	-100 bps	526,142	238,562
Future salary increases	+100 bps	526,521	238,839
	-100 bps	(430,641)	(195,934)

### 23. Related Party Transactions

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions.

The Bank has business relationships with related parties. Transactions with such parties are made in the ordinary course of business and on substantially the same terms, including interest and collateral, as those prevailing at the time for comparable transactions with other parties, and are usually settled in cash. These transactions also did not involve more than the normal risk of collectability or present other unfavorable conditions.

In the ordinary course of business, the Bank has loans and other transactions with certain directors, officers, stockholders, and other related interests (DOSRI). Under the Bank's policy, these loans and other transactions are made substantially on the same terms as with other individuals and businesses of comparable risks. The General Banking Act and BSP regulations limit the amount of the loans to each DOSRI, as follows:

- (a) The individual ceiling for credit accommodation of a cooperative bank to each of its directors, officers and related interests shall be equivalent to his outstanding deposits and book value of his paid-in capital in the lending bank. The unsecured credit accommodation to each of the Bank's directors and officers shall not exceed 30.00% of his total credit accommodation.
- (b) The aggregate ceiling for credit accommodations, whether direct or indirect, to directors and officers of a cooperative bank shall not exceed 15.00% of the total loan portfolio of the Bank or its combined capital accounts net of deferred income tax, unbooked valuation reserves and other capital adjustments required by the BSP, whichever is lower. The total unsecured direct and indirect borrowings of directors and officers shall not exceed 30.00% of the aggregate ceiling or the outstanding direct/indirect credit accommodations thereto, whichever is lower.

The Bank's outstanding balances and transactions with members (including DOSRI) as at and for the year ended December 31 are as follows:

2024			
Related Party Category	Amount/Volume	Outstanding Balances	Terms and Conditions/Nature
Members			
Loans and discounts		₱3,136,257,252	With interest rate ranging from 4.50% to 13.27%, partly secured by real estate, chattel and hold-out deposits with maturity ranging from 6 months to 20 years, gross of allowance amounting to ₱2 million.
Availments	₱1,739,853,876		
Settlements	120,309,070		
Interest income	153,355,021		Interest income earned on loans and discounts
Deposit liabilities		3,158,638,527	With interest rates ranging from 0.00% to 6.25% per annum.
Interest expense	136,694,135		Interest charged on deposit liabilities.

2023			
Related Party Category	Amount/ Volume	Outstanding Balances	Terms and Conditions/Nature
Members			
Loans and discounts		₱1,565,279,851	With interest rate ranging from 2.50% to 13.27%, partly secured by real estate, chattel and hold-out deposits with maturity ranging from 6 months to 20 years, gross of allowance amounting to ₱2 million.
Availments	₱1,649,508,594		
Settlements	1,801,814,796		
Interest income	134,440,860		Interest income earned on loans and discounts
Deposit liabilities		3,618,424,914	With interest rates ranging from 0.00% to 6.1% per annum.
Interest expense	127,393,581		Interest charged on deposit liabilities.

Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the Bank, directly or indirectly. The Bank considers the president and the members of the Management Committee to constitute key management personnel for purposes of PAS 24, *Related Party Disclosures*.

Total remunerations of key management personnel amounting to ₱7,820,762 in 2024 and ₱10,156,320 in 2023 are presented as part of Compensation and Fringe Benefits in the Other Operating Expenses section in the statement of comprehensive income.

#### 24. Miscellaneous Income and Expenses

##### 24.1 Miscellaneous Income

Miscellaneous income account consists of:

	Note	2024	2023
Penalties	11	₱21,583,069	₱6,425,968
Recovery on charged-off assets		4,216,312	5,920,148
Rental on bank premises		272,502	69,038
Others		11,699,726	2,113,172
		₱37,771,609	₱14,528,326

Others include income generated from membership, certifications, notarial fees, and reversals on allowance for credit and impairment losses on accounts receivables.

##### 24.2 Miscellaneous Expenses

Miscellaneous expenses account consists of:

	2024	2023
Repairs and maintenance	₱1,422,163	₱1,137,825
Fines, penalties and other charges	1,336,102	1,636,672
Banking fees	1,119,931	1,188,246
Membership fees and dues	826,903	568,692
Advertising and publicity	752,493	627,592
General assembly	257,773	446,001
Donations and charitable contribution	70,000	71,500
Periodicals and magazines	5,770	9,720
Others	3,027,400	3,750,371
	₱8,818,535	₱9,436,619

Others include outright expense from client's waived penalty, periodicals, and planning session.

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## 25. Leases

The Bank leases the office premises it occupies for a period of two years, with an option to renew the lease term under mutually acceptable terms and conditions. The lease agreement provides for a security deposit equivalent to three monthly rental payments, which are refundable to the lessee upon expiration of the lease contract.

The Bank also has leases of three office spaces and a safety deposit box. The Bank applies the short-term lease and low value assets recognition exemptions for these leases.

Presented below is the reconciliation of the Bank's lease liability arising from financing activity, which included both cash and non-cash changes (see Note 19).

	2024	2023
Balance at January 1 / carried forward from the consolidation of the Constituent Banks	₱2,084,182	₱3,196,070
Additions	415,925	-
Lease payments	(1,907,576)	(1,554,334)
Adjustment	-	397,080
<u>Accretion of interest</u>	<u>104,918</u>	<u>45,366</u>
 Balance at end of year	 ₱697,449	 ₱2,084,182

The maturity analysis of lease liability is disclosed in Note 20.

Following are the amounts recognized in the statement of comprehensive income:

	2024	2023
Expense relating to short-term lease and lease of low value assets	₱2,255,695	₱3,292,420
Depreciation expense of right-of-use asset	1,736,185	1,925,856
<u>Interest expense on lease liability</u>	<u>104,918</u>	<u>45,366</u>
 ₱4,096,798	 ₱5,263,642	

Future minimum lease payables under the non-cancellable lease agreements (including those for which the Bank applies the recognition exemptions) follow:

	2024	2023
Within one year	₱1,022,324	₱878,780
After one year but not more than five years	1,830,960	1,972,453
 ₱2,853,284	 ₱2,851,233	

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## 26. Income Taxes

The Bank has been duly registered with the CDA pursuant to RA No. 9520 and was issued Certificate of Registration on December 22, 2022. Similarly, the Certificate of Authority to operate as a Cooperative Bank was approved under Monetary Board Resolution No. 901 dated June 23, 2022, pursuant to R.A. No. 9520. The Bank was organized as a result of the consolidation of the operations of MSCB, CCB and BCB. The Constituent Banks elected to continue preparing their financial statements until December 31, 2022. As a result of the consolidation, the Bank has applied for a Certificate of Tax Exemption (CTE) with BIR, while the CTE of MSCB, which was issued on October 11, 2021, is still valid until February 16, 2026.

Cooperatives dealing with both members and non-members with accumulated reserves and undivided net savings of not more than ₱10.0 million are entitled to the tax exemptions and incentives provided for under Section 61 of RA No. 9520, as implemented by Section 8 of the Joint Rules and Regulations Implementing Articles 60, 61, and 144 of RA No. 9520 and circularized by Revenue Memorandum Circular (RMC) No. 012-10 dated February 11, 2010.

The Bank serves both members and non-members. Since the Bank's accumulated reserves and undivided net savings exceeds the ₱10.0 million thresholds for tax exemption, the Bank's transactions with non-members are subject to taxes, including income tax.

For its CDA-registered activities, the Bank is exempt from income tax and value added tax (VAT), other percentage taxes, donor's tax, excise tax for which it is directly liable, documentary stamp tax (DST), annual registration fee of P500, final tax (i.e., 20.00%, 7.50%) on interest income from deposits. However, under Section 9 of the Joint Rules and Regulations Implementing Articles 60, 61, and 144 of RA No. 9520, all income of a cooperative, not related to its main/principal business under the Articles of Cooperation, shall be subject to all the appropriate taxes under the Tax Code, as amended. This provision applies to all types of cooperatives whether dealing purely with members or both members and non-members.

Tax expense recognized in 2024 and 2023 represents RCIT amounting to ₱10,009,376 and ₱10,233,883, respectively. A reconciliation between the statutory income tax and the effective income tax follows:

	2024	2023
Tax on pretax profit	₱30,868,310	₱26,003,820
Tax effects of:		
Non-taxable income	(73,247,937)	(70,377,144)
Non-deductible expenses	50,296,526	46,646,842
Change in unrecognized deferred tax assets	6,277,156	17,441,670
Income subjected to lower tax rate	(4,184,679)	(9,481,305)
	<b>₱10,009,376</b>	<b>₱10,233,883</b>

The deferred tax asset as at December 31, 2024 and 2023 relates to the following:

	Tax Base	Tax
Allowance for credit losses	₱186,094,448	₱46,523,612

The Bank did not set up deferred tax assets on certain temporary differences amounting to ₱563,085,184 and ₱537,976,571 as at December 31, 2024 and 2023, respectively, as management assessed that sufficient taxable income will not be available in the future.

	2024	2023	
	Tax Base	Tax	Tax Base
<b>Allowance for credit and impairment losses on:</b>			
Loans and receivables	₱544,984,958	₱136,246,240	₱521,706,195
Sales contract receivables	2,575,407	643,852	2,593,001
Assets held-for-sale	7,728,762	1,932,191	7,728,762
Investment property	1,003,634	250,909	1,003,634
Other assets	3,268,872	817,218	3,268,872
Retirement benefit obligation	3,523,551	880,888	1,676,107
	<b>₱563,085,184</b>	<b>₱140,771,298</b>	<b>₱537,976,571</b>
			<b>₱134,494,142</b>

## 27. Commitments and Contingents

The Bank has ongoing claims arising from its normal business activities. Management and its legal counsel believe that these actions are without merit or that the ultimate liability, if any, resulting from such actions will not materially affect the Bank's financial statements.

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## 28. Supplementary Information to Statement of Cash Flows

Presented below are the non-cash activities of the Bank:

	2024	2023
Investing activities		
Foreclosure of land and buildings	₱3,541,886	₱6,848,306
Reclassification from investments properties to assets held for sale	-	23,773,738
	<b>₱3,541,886</b>	<b>₱30,622,044</b>

In 2023, non-cash financing activities pertain to share issuance in exchange of the net assets of the Constituent Banks amounting to ₱15,433,610.

The changes in liabilities arising from financing activities are as follows:

	Bills Payable (see Note 18)	Lease Liability (see Note 25)
<b>2024</b>		
Balance at January 1	₱340,439,185	₱2,084,182
Additions	-	415,925
Settlements	(247,732,595)	(1,907,576)
Accretion of interest	-	104,918
<b>Balance at December 31</b>	<b>₱92,706,590</b>	<b>₱697,449</b>
 <b>2023</b>		
Balance carried forward from the consolidation of the Constituent Banks	₱1,187,171,781	₱3,196,070
Additions	250,000,000	-
Settlements	(1,096,732,596)	(1,554,334)
Adjustments	-	397,080
Accretion of interest	-	45,366
<b>Balance at December 31</b>	<b>₱340,439,185</b>	<b>₱2,084,182</b>

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## 29. Consolidation

The Monetary Board, in its Resolution No. 901 dated June 23, 2022, approved the consolidation of the MSCB, CCB and BCB as One Cooperative Bank (One CB) with the issuance of Certificate of Authority to register with the CDA.

On December 22, 2022, the Certificate of Registration for One CB was obtained from the CDA and the BSP was also given certified copies of duly registered Articles and Plan of Consolidation, Articles of Cooperation and By-laws as a requirement for the issuance of the Certificate of Authority to Operate as One CB. The Constituent Banks elected to continue preparing its financial statements until December 31, 2022, as approved by the General Assembly on February 11, 2023.

The Monetary Board finally issued the Certificate of Authority to Operate as One CB on January 25, 2023, and the Bank began its operation on February 27, 2023.

The integration of the three entities will provide considerable advantages to the customers and employees of MSCB, CCB and BCB and present potential synergies that will benefit shareholders.

### *Purchase Consideration*

On January 1, 2023, One CB issues common shares to the shareholders of the Constituent Banks based on agreed share exchange ratios.

### Net Assets Acquired

The details of CCB and BCB's assets and liabilities as at acquisition date (January 1, 2023) are as follows:

	CCB	BCB	Total
Cash and cash equivalents*	₱492,858,415	₱79,736,118	₱572,594,533
Investment securities at FVOCI*	16,403,556	1,357,228	17,760,784
Loans and receivables – net*	1,139,618,418	161,783,881	1,301,402,299
Bank premises, furniture, fixtures and equipment**	31,349,548	34,611,113	65,960,661
Investment properties**	30,182,480	18,073,073	48,255,553
Deferred tax assets	5,031,659	-	5,031,659
Prepayments and other resources	2,043,364	1,362,492	3,405,856
<b>Total Resources</b>	<b>1,717,487,440</b>	<b>296,923,905</b>	<b>2,014,411,345</b>
Deposit liabilities*	1,274,599,668	224,749,264	1,499,348,932
Bills payable*	123,171,781	-	123,171,781
Accrued expenses and other liabilities*	66,660,438	3,029,670	69,690,108
Post-employment defined benefit obligation	2,611,112	2,629,830	5,240,942
<b>Total Liabilities</b>	<b>1,467,042,999</b>	<b>230,408,764</b>	<b>1,697,451,763</b>
<b>Net Assets</b>	<b>₱250,444,441</b>	<b>₱66,515,141</b>	<b>₱316,959,582</b>

\* For financial assets and financial liabilities, the carrying amounts in the books of CCB and BCB approximate their fair values as of the acquisition date

\*\* Investment properties, and bank premises, furniture, fixtures and equipment are taken up at their values at acquisition date based on their appraised values

### Gain on Bargain Purchase

As the transaction is within the scope of PFRS 3, *Business Combinations*, the merger was accounted for using acquisition method as it does not involve entities under common control. In applying the acquisition method, the acquirer, shall measure the identifiable assets acquired and the liabilities assumed at their acquisition-date fair values. Goodwill is measured as the excess of the consideration transferred, (generally at acquisition-date fair value) over the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed. If the consideration is less than the net assets, a gain from a bargain purchase shall be recognized in profit or loss.

For the purpose of accounting for the consolidation, MSCB was considered as the acquirer.

The computation of the gain on bargain purchase, which is presented under other Operating Income in the statement of comprehensive income is presented below.

	CCB	BCB	Total
Net Assets	₱250,444,441	₱66,515,141	₱316,959,582
Adjustments for statutory reserves			
Cooperative education and training fund (CETF)	(3,954,463)	(1,790,394)	(5,744,857)
Community development fund (CDF)	(908,594)	(1,310,149)	(2,218,743)
<b>Adjusted Net Assets</b>	<b>₱245,581,384</b>	<b>₱63,414,598</b>	<b>₱308,995,982</b>
Consideration (issuance of shares) ***			361,091,971
Gain from Bargain Purchase			₱52,095,989

\*\*\* Excludes shares issued to shareholders of MSCB

Based on the provision of Article 86 Chapter X of the Republic Act No. 9520, *Philippine Cooperative Code of 2008*, the statutory funds (specifically CETF and CDF) of the Constituent Banks are excluded in the computation of the net assets. The CETF and CDF were carried forward to One CB upon consolidation. On the other hand, general reserve funds and optional reserve funds are not included in the adjustment and formed part of the net assets of CCB and BCB. These funds remain under the control of the Constituent Banks for their use in maintaining the stability of bank operations and purposes which benefit its members other than the form of a dividend.

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### 30. Supplementary Information Required by Bangko Sentral ng Pilipinas

Presented below are the supplementary information required by the BSP under Section 174 (Appendix 55) of the BSP Manual Regulations for Banks (MORB) based on BSP Circular 1074.

*(a) Selected Financial Performance Indicators*

The following basic ratios measure the financial performance of the Bank:

	2023	2022
<b>Return on average equity</b>	<b>10.42%</b>	9.18%
Net income after income tax	113,463,866	93,781,401
Average total equity	1,088,603,602	1,021,320,769
<b>Return on average resources</b>	<b>2.17%</b>	1.74%
Net income after income tax	113,463,866	93,781,401
Average total resources	5,217,948,309	5,378,319,479
<b>Net interest margin</b>	<b>5.14%</b>	9.19%
Net interest income	228,375,076	218,185,378
Average interest earning resources	4,444,125,225	2,374,160,805

*(b) Capital Instruments Issued*

The Bank considers its common and preferred shares as capital instrument for purposes of calculating its CAR as at December 31, 2024 and 2023. There are no other capital instruments issued by the Bank in 2024 and 2023.

*(c) Significant Credit Exposures for Loans*

As of December 31, information on the concentration of credit as to industry follows (gross of allowance for credit losses):

	2024	%	2023	%
Real estate activities	₱746,964,349	18.22%	₱656,426,091	15.53%
Wholesale and retail trade, repair of motor vehicles, motorcycles	602,474,849	14.70%	611,442,319	14.46%
Financial and insurance activities	586,363,635	14.30%	492,537,574	11.65%
Agriculture, forestry and fishing	546,766,511	13.34%	834,154,889	19.73%
Administrative and support activities	383,594,894	9.36%	351,033,962	8.30%
Construction	311,243,437	7.59%	246,948,313	5.84%
Water supply, sewerage, waste management and remediation activities	246,433,484	6.01%	109,005,321	2.58%
Transportation and storage	149,312,493	3.64%	105,270,753	2.49%
Accommodation and food service activities	119,312,885	2.91%	141,272,949	3.34%
Manufacturing	88,833,477	2.17%	99,812,690	2.36%
Electricity, gas, steam and air conditioning supply	18,986,489	0.46%	4,251,227	0.10%
Education	18,611,547	0.45%	21,179,889	0.50%
Information and communication	6,239,685	0.15%	28,627,836	0.68%
Professional, scientific and technical activities	726,665	0.02%	1,246,570	0.03%
Administrative and Human health and social work activities	-	0.00%	238,236,014	5.64%
Mining and quarrying	-	0.00%	13,694,636	0.32%
Other service activities	273,385,377	6.68%	272,570,514	6.45%
	<b>₱4,099,249,777</b>	100%	₱4,227,711,547	100%

The BSP considers that loan concentration exists when the total loan exposure to particular industry exceeds 30% of the total loan portfolio plus the outstanding interbank loans receivable or 10% of Tier 1 capital.

As of December 31, 2024 and 2023, the 10% of Tier 1 capital amounted to ₱99.3 million and ₱81.8 million, respectively. The table below shows the industry groups exceeding this level:

	2024	2023
Real estate activities	₱746,964,349	₱656,426,091
Wholesale and retail trade, repair of motor vehicles, motorcycles	602,474,849	611,442,319
Financial and insurance activities	586,363,635	492,537,574
Agriculture, forestry and fishing	546,766,511	834,154,889
Administrative and support activities	383,594,894	351,033,962
Construction	311,243,437	246,948,313
Water supply, sewerage, waste management and remedial activities	246,433,484	109,005,321
Transportation and storage	149,312,493	105,270,753
Accommodation and food service activities	119,312,885	141,272,949
Administrative and Human health and social work activities	-	238,236,014
Manufacturing	-	99,812,690
	₱3,692,466,537	₱3,886,140,875

(d) *Breakdown of Total Loans as to Security and Status*

The following table shows the breakdown of loans as to secured and unsecured and the breakdown of secured loans as to type of security (gross of allowance for credit losses):

	2024		2023	
	Amount	%	Amount	%
<b>Secured by:</b>				
Real Estate	₱1,817,469,083	44.34%	₱1,741,767,330	41.21%
Deposit Hold-Out	496,409,737	12.11%	264,849,967	6.25%
Others	1,550,206	0.04%	1,487,213	0.04%
	2,315,429,026	56.48%	2,008,104,510	47.50%
Unsecured	1,783,820,751	43.52%	2,219,607,037	52.50%
	₱4,099,249,777	100.00%	₱4,227,711,547	100.00%

The breakdown of the non-performing loans is as follows.

	2024	2023
Cooperatives		
Secured	₱22,888,812	₱249,478
Unsecured	33,112,450	90,650,679
Non-cooperatives		
Secured	337,189,741	199,905,970
Unsecured	514,798,424	597,220,527
	₱907,989,427	₱888,026,654

BSP Circular No. 351 allows banks that have no unbooked valuation reserves and capital adjustments to exclude from nonperforming classification receivables classified as 'Loss' in the latest examination of the BSP which are fully covered by allowance for credit losses, provided that interest on said receivables shall not be accrued for regulatory accounting purposes.

As of December 31, 2024, NPLs of the Bank fully covered by allowance for credit losses and Fair Market Value (FMV) of the collateral as follows:

	2024	2023
Total NPLs	₱907,989,427	₱888,026,654
Fully covered by allowance for credit losses	(422,482,748)	(618,130,425)
FMV of the collateral	(436,214,586)	(573,425,395)
	<b>₱49,292,093</b>	<b>(₱303,529,166)</b>

NPLs shall, as a general rule, refer to loan accounts whose principal and/or interest is unpaid for thirty days or more after the due date or after they have become past due in accordance with existing rules and regulations. This shall apply to loans payable in lump sum and loans payable in quarterly, semi-annual, or annual installments, in which case, the total outstanding balance thereof shall be considered nonperforming.

In the case of receivable that are payable in monthly installments, the total outstanding balance thereof shall be considered nonperforming when three or more installments are in arrears.

In the case of receivables that are payable in daily, weekly, or semi-monthly installments, the total outstanding balance thereof shall be considered nonperforming at the same time that they become past due in accordance with existing BSP regulations, i.e., the entire outstanding balance of the receivable shall be considered as past due when the total amount of arrears reaches 10.00% of the total receivable balance.

Receivables are classified as nonperforming in accordance with BSP regulations, or when, in the opinion of management, collection of interest or principal is doubtful. Receivables are not reclassified as performing until interest and principal payments are brought current or the loans are restructured in accordance with existing BSP regulations, and future payments appear assured.

Restructured receivables which do not meet the requirements to be treated as performing receivables shall also be considered as NPLs.

Restructured loans as of December 31, 2024 and 2023 amounted to ₱888,132,632 and ₱1,300,018,219, respectively. The Bank's loan portfolio includes non-risk loans which are secured by deposit hold-out loan as defined under BSP regulations totaling ₱495,948,624 and ₱248,170,000 as of December 31, 2024 and 2023, respectively.

**(e) Information on Related Party Loans**

In the ordinary course of business, the Bank has loan transactions with related parties. Under the Bank's policies, these loans are made substantially on the same terms as loans to other individuals and businesses of comparable risks.

The following table shows information on related party loans:

2024	DOSRI Loans	Related Party Loans (Inclusive of DOSRI Loans)
Outstanding loans*	₱199,994,243	₱3,394,581,541
Percent of DOSRI / Related party loans to total loan portfolio	4.88%	82.80%
Percent of unsecured DOSRI / Related party loans to total DOSRI / Related party loan	4.86%	51.30%
Percent of past due DOSRI / Related party loans to total DOSRI / Related party loans	0.00%	1.30%
Percent of non-performing DOSRI / Related party loan to total DOSRI / Related party loans	0.00%	21.70%

2023	DOSRI Loans	Related Party Loans (Inclusive of DOSRI Loans)
Outstanding loans*	₱244,734,572	₱3,255,261,413
Percent of DOSRI / Related party loans to total loan portfolio	5.79%	77.00%
Percent of unsecured DOSRI / Related party loans to total DOSRI / Related party loan	5.88%	57.70%
Percent of past due DOSRI / Related party loans to total DOSRI / Related party loans	0.00%	0.30%
Percent of non-performing DOSRI / Related party loan to total DOSRI / Related party loans	0.00%	20.40%

\*Outstanding loan balances used in the computation are net of unearned discount.

**(f) Aggregate Amount of Secured Liabilities and Assets Pledged as Security**

Certain receivables from customers amounting to ₱130,788,080 and ₱455,976,327 were rediscounted with LBP in 2024 and 2023, respectively, and is presented as part of Bills Payable in the statement of financial position.

**(g) Commitments and Contingent Liabilities**

As of December 31, 2024 and 2023, the Bank does not have any contingencies and commitments arising from off-balance sheet items.

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### 31. Supplementary Information Required by the Bureau of Internal Revenue (BIR)

Presented below and in the succeeding page are the supplementary information on taxes, duties and license fees paid or accrued during the taxable year which are required by the BIR under Revenue Regulation (RR) No. 15-2010 and RR No. 34-2020 to be disclosed as part of the notes to financial statements. This supplementary information is not a required disclosure under PFRS.

#### REVENUE REGULATION (RR) NO. 15-2010

##### a. Gross Receipts Tax

In lieu of the value-added tax, the Bank is subject to the gross receipts tax (GRT) imposed on all banks and non-bank financial intermediaries pursuant to Section 121.2 of the National Internal Revenue Code. For the year ended December 31, 2024, the Bank paid GRT amounting to ₱9,558,724 which is presented as part of Taxes and licenses under Other Operating Expenses section in the statement of comprehensive income.

##### b. Taxes on Importation

The Bank does not have any landed cost, customs duties and tariff fees in 2024 since it does not have any importation during the year.

##### c. Excise Tax

The Bank did not have transaction in 2024 that are subject to excise tax.

##### d. Documentary Stamp Tax

As a cooperative bank, the Bank is entitled to tax exemptions and incentives with its transactions with members, which include DST, provided, however, that the other party to the taxable document or transaction who is not exempt shall be the one directly liable for the tax (R.A. No. 9520). Accordingly, the Bank's transactions with non-members has been paid and/or accrued with DST during the year. In general, the Bank's DST transactions with non-members arise from the execution of debt instruments and time deposits, which are mostly shouldered by the borrowers and depositors. The DST shouldered by the Bank amounting to ₱878,477 is recorded as an expense and is included as part of Taxes and licenses under Other Operating Expenses section in the statement of comprehensive income.

##### e. Taxes and Licenses

For the taxable year ended December 31, 2024 Taxes and licenses account of the Bank consists of:

Gross receipts tax	₱9,558,724
Local Taxes	2,213,084
DST	878,477
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	₱12,650,285

##### f. Withholding Taxes

For the year ended December 31, 2024, withholding taxes for remittance of the Bank consists of:

Compensation and benefits	₱2,124,450
Expanded	683,233
Final	137,298
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	₱2,944,981

The outstanding balance related to these remittances amounting to for final, compensation and benefits and expanded amounting to ₱164,538, ₱587,306 and ₱71,485, respectively. These are presented as part of Withholding taxes and fringe benefit taxes payable under the Accounts Payable and Other Liabilities in the 2024 statement of financial position.

g. Fringe Benefit Taxes

Total remittances for fringe benefit taxes for the year ended December 31, 2024 amounted to ₱11,550. The outstanding balance related to these remittances amounting to nil is presented as part of Withholding taxes and fringe benefit taxes payable under the Accounts Payable and Other Liabilities in the 2024 statement of financial position.

h. Tax Assessments and Cases

The Bank received a Letter of Authority and a Notice of Discrepancy from the BIR on July 04, 2024, and December 04, 2024, respectively, concerning supposed tax discrepancies related to income tax, percentage tax, expanded withholding tax, withholding tax on compensation, fringe benefit tax, and documentary stamp tax for the year 2023.

On December 9, 2024, the Bank filed a request for an extension until January 31, 2025, in order to further reconcile the tax discrepancies. On January 30, 2025, the required documentation supporting the claims of tax discrepancies was submitted to the BIR Examiner and is currently under additional review.

**REVENUE REGULATION (RR) NO. 34-2020**

RR No. 34-2020, *Prescribing the Guidelines and Procedures for the Submission of BIR Form No. 1709, Transfer Pricing Documentation (TPD) and other Supporting Documents, Amending for this Purpose the Pertinent Provisions of RR Nos. 19-2020 and 21-2002, as amended by RR No. 15-2010*, was issued to streamline the guidelines and procedures for the submission of BIR Form No. 1709, TPD and other supporting documents. Section 2 of the RR enumerated the taxpayers required to file and submit the RPT Form, together with the Annual Income Tax Return.

As at December 31, 2024, the Bank is not covered under Section 2 of RR 34-2020, hence the requirements and procedures for related party transactions provided under the said RR is not applicable.





# ONE COOPERATIVE BANK

**ADDRESS:** IDC Centre Kalayaan Avenue corner Zapote St., Brgy. Sta. Cruz, Makati City, Philippines

**TRUNKLINES:** 8897-14-00 / 8897-9047

**EMAIL:** [onecb@onecooperativebank.com](mailto:onecb@onecooperativebank.com)